## FIRST SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3,059 of 13th August, 1998

I ASSENT,

M J ROBINSON,

ACTING GOVERNOR.

13th August, 1998.



**GIBRALTAR** 

No. 36 of 1998

AN ACT to amend the Traffic Act.

 $E_{\rm NACTED}$  by the Legislature of Gibraltar.

Title.

1. This Act may be cited as the Traffic Act (Amendment) (No.2) Act 1998.

## Amendment to the Traffic Act

2. The Traffic Act shall be amended by inserting after section 4H the following section -

## "Exclusion of liability of lenders.

- 4 I.(1) This section shall apply to any lender.
- (2) No provision of this Act shall be construed as placing on a lender liability for any act or omission contrary to the provisions of this Act, where that act or omission involves a motor vehicle which was in the posession or apparent posession of a person other than that lender.
- (3) In this section -
- "lender" means a person who contributes funds to another person in the form of a loan or overdraft for the purchase by that other person of a motor vehicle: and a reference to a lender shall be construed as including a reference to a person who offers for hire a motor vehicle under a hire purchase agreement;
- "hire purchase agreement" shall be construed in accordance with the Hire Purchase Act; and
- "motor vehicle" means a motor vehicle purchased with funds contributed by a lender.".

Passed by the Gibraltar House of Assembly on the 3rd day of July, 1998.

D J REYES.

Clerk to the Assembly.