

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4981 GIBRALTAR Thursday 4th August 2022

LEGAL NOTICE NO. 231 OF 2022

SOCIAL SECURITY (INSURANCE) ACT

SOCIAL SECURITY (INSURANCE) ACT (AMENDMENT OF CONTRIBUTIONS) ORDER 2022

In exercise of the powers conferred upon him by section 52 of the Social Security (Insurance) Act, and all other enabling powers, the Minister has made the following Order—

Title.

1. This Order may be cited as the Social Security (Insurance) Act (Amendment of Contributions) Order 2022.

Commencement.

2.(1) Article 3 comes into operation on the day of publication.

(2) Article 4 comes into operation on 1 July 2023.

Amendment of Schedule 1 to the Social Security (Insurance) Act.

3. For Schedule 1 to the Social Security (Insurance) Act substitute—

“SCHEDULE 1

Combined Social Insurance and Other Contribution Rates.

Rate of Contribution for an Employed Person.

Employee - 10% of Gross Earnings.

Subject to a maximum contribution of £1,724.90 in the 11 months, from August 2022 to June 2023.

Contributions are payable weekly subject to a minimum of £12.50 per week and a maximum of £36.70 per week.

Employer - 19% of Gross Earnings.

Subject to a maximum contribution of £2,373.50 in the 11 months, from August 2022 to June 2023.

Contributions are payable weekly subject to a minimum of £28.50 up to a maximum of £50.50 per week.

Where the person employed is 60 years or over or one who has retired at age 55 by operation of law, only the employer's share of the contribution is payable.

Rate of Contribution for a Self-Employed Person - 20% of Gross Earnings.

Subject to a maximum contribution of £2,373.50 in the 11 months, from August 2022 to June 2023.

Contributions are payable weekly subject to a minimum of £28.50 up to a maximum of £50.50 per week.

Voluntary Contribution.

Such rate per week as corresponds to the maximum weekly amount payable by an employee.”.

Amendment of Schedule 1 to the Social Security (Insurance) Act.

4. For Schedule 1 to the Social Security (Insurance) Act substitute—

“SCHEDULE 1

Combined Social Insurance and Other Contribution Rates.

Rate of Contribution for an Employed Person.

Employee - 10% of Gross Earnings.

Subject to a maximum contribution of £1,924.00 per annum.

Contributions are payable weekly subject to a minimum of £13.00 per week and a maximum of £37.00 per week.

Employer - 18% of Gross Earnings.

Subject to a maximum contribution of £2,652.00 per annum.

Contributions are payable weekly subject to a minimum of £29.00 per week up to a maximum of £51.00 per week.

Where the person employed is 60 years or over or one who has retired at age 55 by operation of law, only the employer's share of the contribution is payable.

Rate of Contribution for a Self-Employed Person - 20% of Gross Earnings.

Subject to a maximum contribution of £2,652.00 per annum.

Contributions are payable weekly subject to a minimum of £29.00 per week up to a maximum of £51.00 per week.

Voluntary Contribution.

Such rate per week as corresponds to the maximum weekly amount payable by an employee.”.

Dated: 4th August 2022.

Sir J.BOSSANO,
Minister with responsibility for social security.

EXPLANATORY MEMORANDUM

This Order provides for revised social insurance contributions rates.