

Subsidiary Legislation made under r.12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020.

Notice of Publication of Quarterly Accounts of Covid-19 Response Fund

LN.2022/060

Commencement 3.3.2022

In accordance with regulation 12 of the Public Finance (Control and Audit) (COVID-19 Response Fund) Regulations 2020 the accounts of the COVID-19 Response Fund for the period ending on 31 December 2021 are as follows-

COVID-19 RESPONSE FUND STATEMENT FOR THE PERIOD ENDING 31 DECEMBER 2021

Period to
31 March 21

RECEIPTS

Contribution from the Consolidated Fund	£84,120,484.73	£225,121,848.51
Contribution from European Social Fund(1)	£0.00	£2,230,798.73
Donations	£53,272.65	£2,633,537.49
	<u>£84,173,757.38</u>	<u>£229,986,184.73</u>

CONTRIBUTIONS TO REVENUE

(Loss of Revenue from incentives to support business and impact of downturn in HMGOG Receipts)

Income Tax	£0.00	£16,641,927.00
Company Tax	£15,024,927.00	£48,515,216.00
Import Duties	£47,043,004.00	£74,406,004.00
General Rates and Salt Water Charges	£5,601,973.00	£7,679,327.00
Billed Charges to Consumers	£524,760.00	£3,606,065.00
Group Practice Medical Scheme	£614,353.00	£7,492,068.00
Statutory Benefits Fund - Contributions Collected	£0.00	£4,975,557.00
	<u>(£68,809,017.00)</u>	<u>(£163,316,164.00)</u>

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Response Fund****PAYMENTS****Recurrent:**

Civil Contingency Department	£516,951.20		£1,327,559.79
Other Government Departments	£73,482.68		£723,249.24
Gibraltar Health Authority	£10,382,099.70		£19,102,329.28
Other Public Undertakings	£572,564.18		£4,412,385.94
Government Companies	£0.00		£3,488,889.76
Business Employee Assistance Terms (B.E.A.T.)	£3,457,880.46		£28,481,627.56
Air Service Agreement	£0.00		£2,132,892.00
		(£15,002,978.22)	(£59,668,933.57)

Capital:

Civil Contingency Department	£0.00		£359,790.36
Other Government Departments	£0.00		£259,145.38
Gibraltar Health Authority	£207,146.47		£3,545,355.57
Other Public Undertakings	£101,343.04		£203,258.36
		(£308,489.51)	(£4,367,549.67)

		(£84,120,484.73)	(£227,352,647.24)
Net Receipts 2021/22	£53,272.65		£2,633,537.49
Balance brought forward	£2,633,537.49		£0.00
Balance carried forward 31 December 2021	£2,686,810.14		£2,633,537.49

⁽¹⁾H.M.Government of Gibraltar acknowledges the assistance afforded by the European Commission under the European Social Fund (ESF) 2014-2020 Gibraltar Programme for the part-payment of the April 2020 claim of the BEAT Covid 19 Scheme project.

Further adjustments may be made at the year end to receipts, contributions and/or payments within these interim accounts as part of conventional accounts reconciliation and year end closing adjustments.