Regulations made under section 20.

Subsidiary 1999/000

PUBLIC FINANNCE (CONTROL AND AUDIT) ORDINANCE

PUBLIC FINANCE (CONTROL AND AUDIT) ORDINANCE (GENERAL SINKING FUND) ORDER 1995

1995/014

1.2.1995

Revoked by LN 1997/039

Amending enactments

Relevant current provisions

Commencement date

ARRANGEMENT OF REGULATIONS.

Regulation

- 1. Title and commencement
- 2. Revenue of the General Sinking Fund

In exercise of the powers conferred on me by section 20 of the Public Finance (Control and Audit) Ordinance, and of all other enabling powers, I have made the following order-

Title and commencement.

1. This order may be cited as the Public Finance (Control and Audit) Ordinance (General Sinking Fund) Order 1995 and shall come into effect on the 1st day of February, 1995.

Revenue of the General Sinking Fund.

2. The revenue of the General Sinking Fund established under section 13 of the Borrowing Powers Ordinance 1988 shall, in addition to any other monies, consist of monies paid by a company-

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- (a) in satisfaction of its liability in respect of profit under section 6(1)(a);
- (b) under sections 40 and 41

of the Income Tax Ordinance.