

Regulations made under section 19.

**Subsidiary  
1999/000**

**PUBLIC FINANCE (CONTROL AND AUDIT) ORDINANCE.**

GIBRALTAR ELECTRICITY FUND REGULATIONS, 1992.

1992/031

1.1.1992

**Revoked by LN 1997/041**

Amending enactments	Relevant current provisions	Commencement date
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**ARRANGEMENT OF REGULATIONS.**

Regulation

1. Title and commencement
2. Controlling Officer
3. The purpose of the Fund
4. Revenue
5. Expenditure

In exercise of the powers conferred on him by section 19 of the Public Finance (Control and Audit) Ordinance and of all other enabling powers, the Governor has made the following regulations-

**Title and commencement.**

1. These regulations may be cited as the Gibraltar Electricity Fund Regulations, 1992, and shall be deemed to have come into effect on the 1st day of January, 1992.

**Controlling Officer.**

2. The City Electrical Engineer shall be the Controlling Officer to control and account for the Gibraltar Electricity Fund.

**Subsidiary  
1999/000****The purpose of the Fund.**

3. The purpose of the Fund is to provide a financial structure for the operation and development of the systems of production, distribution and supply of electricity.

**Revenue.**

4. There shall be credited to the Fund-

- (a) the monies for which provision is made in section 20(2) of the Public Finance (Control and Audit) Ordinance;
- (b) monies received from Lyonnaise Des Eaux (Gibraltar) Limited in respect of the collection by that company of payments due from consumers on account of the supply to them of electricity;
- (c) monies received from consumers in respect of the supply to them of electricity or of associated services.

**Expenditure.**

5. There shall be charged upon the Fund-

- (a) all charges, expenses and costs incurred by the Government in securing the production, distribution and supply of electricity;
- (b) all charges, expenses and costs incurred by any other party as the result of a contractual obligation to the Government to produce, distribute or supply electricity where such charges, expenses and costs have been approved by the Controlling Officer; .
- (c) such amounts as the Controlling Officer shall determine from time to time to be paid to the General Sinking Fund established under section 13 of the Borrowing Powers Ordinance 1988 by way of contribution towards the cost of financing past and current capital expenditure for the purpose of acquiring assets used in the production, distribution and supply of electricity;
- (d) any monies transferred to the Consolidated Fund or any other special fund under the Ordinance.