

Regulations made under section 19.

**Subsidiary  
1999/000**

## TELEPHONE SERVICE FUND REGULATIONS

1977/007

1 April 1976

**Revoked by 1989/048**

Amending enactments	Relevant current provisions	Commencement date
1981/036		
1983/048	r. 5	
1985/052	r. 5(iii)	26.4.1985

## ARRANGEMENT OF REGULATIONS

### Regulation

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### **Title.**

1. These regulations may be cited as the Telephone Service Fund Regulations.

### **Interpretation.**

2. In these regulations—

“emoluments” includes pensions and gratuities ;

“Fund” means the Telephone Service Fund established by the Special Funds Notice, 1977 ;

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“operative date” means the 1st day of April, 1976;

“undertaking” means the provision of a service for telephonic communication including telephones, telephone apparatus, telephone lines and works and the purchasing, running and maintaining plant and vehicles used in connection therewith.

**Administration.**

3. The Accountant General shall be the controlling officer to control and account for the Fund.

**Composition.**

4. The Fund shall consist of—

- (i) moneys received in respect of the provision of a telephone service and anything incidental thereto;
- (ii) moneys, if any, received in respect of the sale of surplus plant, stores, equipment and vehicles;
- (iii) such other moneys, if any as may accrue thereto by virtue of the provisions of section 20(2) of the Ordinance.

**Expenditure.**

5.(1) There shall be charged on the Fund—

- (i) all expenditure incurred by the Consolidated Fund on or after the operative date
  - (a) arising from the operation of the undertaking, including the emoluments of employees who are concerned with its operation ; and
  - (b) in repaying any loan or facility, or in paying any interest or other charges under that loan or facility, where the loan or facility has been obtained to finance, wholly or partly, a development project for the purpose of the undertaking; and
- (ii) such management fee as the Financial and Development Secretary may decide; and
- (iii) any expenditure (not being expenditure that is described in paragraph (i)) incurred by the improvement and Development

Fund on or after the 1st day of January, 1970 (including any sum due to the Consolidated Loans Fund) in respect of capital or development projects, plant, equipment or vehicles which in the opinion of the Financial and Development Secretary would constitute a proper charge on the Fund; and

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(iv) any loans or write-off incidental to the operation of the undertaking.

(2) Expenditure that is charged on the Fund under paragraph (1) (b) or paragraph (iii) of sub-regulation (1), together with interest on that expenditure at such rate as the Financial and Development Secretary may determine, shall be paid to the Consolidated Fund in such annual instalments as the Financial and Development Secretary may in any particular case direct, commencing on such date as the Financial and Development Secretary may in any particular case direct, being a date that is not later than 12 months after the date on which the Fund first receives revenue from the provision of the service by the project or item for which the expenditure is incurred.

6. *Revoked.*

#### **Estimates.**

7. The annual estimate of revenue and expenditure laid before the House of Assembly by the Financial and Development Secretary in accordance with the provisions of section 65 of the Constitution shall include an appendix in respect of the Fund which shall show—

- (i) the balance of the Fund at the latest possible date;
- (ii) the revised estimated revenue and expenditure of the Fund for the current financial year; and
- (iii) the estimated revenue and expenditure of the Fund for the succeeding financial year.

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