

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE  
No. 2,226 of 26th APRIL, 1985.**

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LEGAL NOTICE NO. 50 OF 1985.

**PUBLIC FINANCE (CONTROL AND AUDIT)  
ACT, 1977.  
(No. 9 of 1977).**

**ELECTRICITY UNDERTAKING FUND (AMENDMENT)  
REGULATIONS, 1985.**

In exercise of the powers conferred on him by section 17 of the Public Finance (Control and Audit) Act, 1977, and of all other enabling powers, the Governor has made the following regulations:

**Title.**

1. These regulations may be cited as the Electricity Undertaking Fund (Amendment) Regulations, 1985.

**Amendment of Regulation 5 of L.N. No. 5 of 1977.**

2. Regulation S(1) of the Electricity Undertaking Fund Regulations, 1977 is amended by revoking paragraph (iii) thereof, and substituting therefor the following new paragraph:

"(iii) any expenditure (not being expenditure that is described in paragraph (i)) incurred by the Improvement and Development Fund on or after the 1st day of January, 1970 (including any sum due to the Consolidated Loans Fund) in respect of capital or development projects, plant, equipment or vehicles which in the opinion of the Financial and Development Secretary would constitute a proper charge on the Fund; and".

Dated this 26th day of April, 1985.

By Command,

BRIAN TRAYNOR,

Acting Deputy Governor.