

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 2,497 of 8<sup>th</sup> June, 1989.**

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LEGAL NOTICE NO. 47 OF 1989.

**PUBLIC FINANCE (CONTROL AND AUDIT) ACT**

**ELECTRICITY UNDERTAKING FUND.**

**HOUSING FUND. POTABLE WATER FUND. TELEPHONE  
SERVICE FUND.**

WHEREAS in accordance with the provisions of section 23 of the Public Finance (Control and Audit) Act, I am satisfied that the purposes for which the Funds specified in the Schedule hereto (all of which are Special Funds specified in Schedule 1 to the Public Finance (Control and Audit) Act) were established ceased to exist on the 1st day of April 1989 AND WHEREAS I am of the opinion that there is no likelihood that any of the purposes for which such Funds could be lawfully used will arise in the future.

NOW, THEREFORE, IN EXERCISE of the powers conferred upon me by section 23 of the said Act I HEREBY DISSOLVE with effect from the 1st day of April 1989 all the Funds specified in the Schedule hereto AND I DIRECT that any money or other assets remaining in the said Funds shall be paid into and transferred to the Gibraltar Investment Fund (a Special Fund established in pursuance of the Public Finance (Control and Audit) Act).

**THE SCHEDULE.**

**ELECTRICITY UNDERTAKING FUND. HOUSING FUND.  
POTABLE WATER FUND. TELEPHONE SERVICE FUND.**

Dated this 23rd day of May, 1989.

PETER TERRY,

Governor.