

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5225 GIBRALTAR Thursday 1st May 2025

LEGAL NOTICE NO. 97 OF 2025

PROCEEDS OF CRIME ACT 2015

PROCEEDS OF CRIME ACT 2015 (RELEVANT FINANCIAL BUSINESS) (REGISTRATION) (AMENDMENT) REGULATIONS 2025

In exercise of the powers conferred on it by sections 184 and 184ZA of the Proceeds of Crime Act 2015, the Government has made these Regulations–

Title.

1. These Regulations may be cited as the Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) (Amendment) Regulations 2025.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Relevant Financial Business (Registration) Regulations.

- 3.(1) The Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) Regulations 2021 are amended as follows.

- (2) After regulation 9(8), insert–

“(9) Information published by the GFSC in accordance with this regulation must be kept on its website for a period of five years, but any personal data within that information may only be retained on its website for so long as is necessary, in accordance with the data protection legislation.”.

- (3) After regulation 9B(6), insert–

“(7) A person to whom a warning notice is given or copied may not publish the notice or any details concerning it unless the GFSC has published the notice or those details.”.

- (4) After regulation 9C(5), insert–

“(6) A person to whom a decision notice or discontinuance notice is given or copied may not publish the notice or any details concerning it unless the GFSC has published the notice or those details.”.

(5) After regulation 10, insert–

“Other regulatory powers.

10A. Nothing in these regulations limits the GFSC’s power to investigate, supervise or sanction a person to whom they apply in accordance with any other provision made by or under the Act (including, in particular, the Supervisory Bodies (Powers etc.) Regulations 2017) or any other enactment.”.

Dated: 30th April 2025

N FEETHAM KC
Minister with responsibility for Financial Services
for the Government

EXPLANATORY MEMORANDUM

These regulations amend the Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) Regulations 2021. They make further provision concerning the publication of information relating to supervisory action taken under those regulations and clarify that the regulations do not exclude the application of other statutory regulatory powers.