

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5326 GIBRALTAR Tuesday 14th July 2026

LEGAL NOTICE NO. 220 OF 2026

PROCEEDS OF CRIME ACT 2015

REGISTER OF ULTIMATE BENEFICIAL OWNERS, NOMINATORS AND APPOINTORS (AMENDMENT) REGULATIONS 2026

In exercise of the powers conferred on the Minister and the Government by sections 184, 184ZA and 184ZB of the Proceeds of Crime Act 2015, the Minister and the Government have made these Regulations-

Title.

1. These Regulations may be cited as the Register of Ultimate Beneficial Owners, Nominators and Appointors (Amendment) Regulations 2026.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Register of Ultimate Beneficial Owners, Nominators and Appointors Regulations 2017.

3.(1) The Register of Ultimate Beneficial Owners, Nominators and Appointors Regulations 2017 are amended as follows.

(2) For regulation 26, substitute—

“26.(1) The following persons may make a request to the Registrar to inspect the information on the Register, relating to an express trust, or a corporate or a legal entity incorporated in Gibraltar, subject to the conditions in subregulations (2) to (8)-

- (a) a competent authority;
- (aa) the Commissioner of Income Tax;
- (b) a financial intelligence unit;
- (c) obliged entities;
- (d) a member of the public.

(1A) The Registrar must ensure that-

- (a) the GFIU has, at all times, direct and immediate access to the information on the Register; and
 - (b) such other person delegated functions of the Registrar under regulation 5 has direct and immediate access to the information on the Register as the Registrar considers necessary for the purpose of undertaking such functions.
- (2) The agencies referred to in subregulation (1)(a), (aa) and (b) must have access to the information in a timely manner, without restriction and without alerting the express trust, corporate or legal entity on whose information is requested.
- (3) The obliged entities referred to in subregulation (1)(c) must have timely access to the information on the beneficial owner within the framework of customer due diligence in accordance with Part III of the Act.
- (4) A person or organisation as referred to in subregulation (1)(d) must only have access to the following information on the beneficial owner-
 - (a) the name;
 - (b) the month and year of birth;
 - (c) the nationality;
 - (d) the country of residence;
 - (e) the nature and extent of the beneficial interest.
- (5) Where an obliged entity or a member of the public requests or is granted access to, any information in respect of a beneficial owner, the Registrar may by notice inform the beneficial owner by whatever means, and provide such further information regarding the request, as he deems appropriate.
- (6) A person or entity listed in subregulation (1)(a) to (d) may request-
 - (a) a copy in such form as the Registrar considers appropriate of any information contained in those records to which they are entitled to request an inspection; or
 - (b) a certified copy of, or extract from any such record to which they are entitled to request an inspection.
- (7) The following subregulations shall not apply to a search relating to an express trust-

- (a) subregulation (1)(c) and (1)(d);
 - (b) subregulation (3);
 - (c) subregulation (4); and
 - (d) subregulation (5).
- (8) No information shall be made available under this regulation any later than 10 years from the date on which the duty to provide that information to the Registrar under these Regulations ceased to exist.”.
- (3) Omit regulations 26ZZA to 26ZZC.

Amendment of the Proceeds of Crime (Amendment) Regulations 2026.

4. In the Proceeds of Crime (Amendment) Regulations 2026, omit regulations 4(3) and (4).

Dated: 14th July 2026.

F R PICARDO,
Minister with responsibility for Finance,
and for the Government.

EXPLANATORY MEMORANDUM

These regulations amend the Register of Ultimate Beneficial Owners, Nominators and Appointors Regulations 2017 and the Proceeds of Crime (Amendment) Regulations 2026.

