

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,115 of 15th July, 1999



I ASSENT,

RICHARD LUCE,

GOVERNOR.

15th July, 1999.



GIBRALTAR

No. 15 of 1999

AN ACT to amend the Insider Dealing Act 1998.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Act may be cited as the Insider Dealing (Amendment) Act 1999.

Amendments to the Insider Dealing Act 1998.

2. Section 12 of the Insider Dealing Act 1998 is amended as follows –

(a) sub-section (7) is replaced by –

“(7) A person shall not under this section be required to disclose any information or produce any document which he would be entitled to refuse to disclose or produce on grounds of legal professional privilege in proceedings in the Supreme Court.”;

(b) sub-section (8) is replaced by –

“(8) A person shall not under this section be required to disclose any information or produce any document in respect of which he owes an obligation of confidence by virtue of carrying on the business of banking unless –

- (a) the person to whom the obligation of confidence is owed consents to the disclosure or production; or
- (b) the making of the requirement was authorised by the Minister.”.

Passed by the Gibraltar House of Assembly on the 7th day of July, 1999.

D. J. REYES,

Clerk to the Assembly.
