

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5280 GIBRALTAR Friday 23rd January 2026

LEGAL NOTICE NO. 24 OF 2026

INCOME TAX ACT 2010

INCOME TAX (ALLOWANCES, DEDUCTIONS AND EXEMPTIONS) (AMENDMENT NO.3) RULES 2026

In exercise of the powers conferred upon him by section 24, 25 and 72 of the Income Tax Act 2010, and all other enabling powers, the Minister has made the following Rules-

Title.

1. These Rules may be cited as the Income Tax (Allowances, Deductions and Exemptions) (Amendment No.3) Rules 2026.

Commencement.

2. These Rules shall come into operation on the day of publication.

Amendment of the Income Tax (Allowances, Deductions and Exemptions) Rules, 1992.

3. The Income Tax (Allowances, Deductions and Exemptions) Rules, 1992 is amended by substituting rule 3A.(1)(b) with-

“compulsorily retired at age 55 or over by operation of section 8(2) of the Pensions Act, or if section 8(3) of the Pensions Act applies;”.

Dated: 23rd January 2026.

F R PICARDO,
Minister with responsibility for Public Finance.

EXPLANATORY MEMORANDUM

These Rules amend the Income Tax (Allowances, Deductions and Exemptions) Rules, 1992 as a consequence of an amendment to the Pensions Act.