

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3503 of 24 November, 2005

LEGAL NOTICE NO. 159 OF 2005.

INCOME TAX ACT

PARENT AND SUBSIDIARY COMPANY (AMENDMENT) RULES 2005

In exercise of the powers conferred on him by section 98(1) of the Income Tax Act the Governor has made the following Rules—

Title and Commencement.

1. These Rules may be cited as the Parent and Subsidiary Company (Amendment) Rules 2005.

Amendment of the Parent and Subsidiary Company Rules 1991.

2.(1) The Parent and Subsidiary Company Rules 1991 are amended in accordance with the provisions of this rule.

(2) In Rule 2 (1) in the definition of the words “company of a Member State”, the following shall be inserted between “990/435/EEC) and”,—

“or in article 15 of the Agreement between the European Community and the Swiss Confederation providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payment.”.

Dated this 24th day of November, 2005.

By Command,

P R BARTON,

Deputy Governor.