

# **SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE**

**No. 3269 of 7 February, 2002**

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LEGAL NOTICE NO. 14 OF 2002

## **INCOME TAX ORDINANCE**

### **RATES OF TAX RULES 1989(AMENDMENT) RULES 2002**

In exercise of the powers conferred on him by section 37 of the Income Tax Ordinance, the Governor has made the following Rules—

#### **Citation and commencement**

1. These Rules may be cited as the Rates of Tax Rules 1989 (Amendment) Rules 2002 and shall be deemed to have come into effect on the 1 July 2001.

#### **Amendments to the Rates of Tax Rules**

2. The Rates of Tax Rules 1989 shall be amended in rule 2 as follows—

- (a) for the words and figures “the next £5,500 of taxable income at the rate of 35 per cent” there shall be substituted the words and figures—

“the next £8,000 of taxable income at the rate of 35 per cent”;

- (b) the words and figures “the next £3,500 of taxable income at the rate of 40 per cent” are deleted;

- (c) for the words and figures “the next £3,500 of taxable income at the rate of 45 per cent” there shall be substituted the words and figures—

“the next £4500 of taxable income at the rate of 45 per cent”;

- (d) for the words and figures “the remainder of taxable income at the rate of 50 per cent” there shall be substituted the words and figures—

“the remainder of taxable income at the rate of 48 per cent”.

Dated the 7th day of February, 2002

By Command,  
David Blunt,  
Deputy Governor.