

Regulations made under section 14 of the Gibraltar Savings Bank Act.

Subsidiary
1988/147

SAVINGS BANK (INVESTMENT) RULES, 1988

(LN. 1988/147)

16.12.1988

Amending enactments	Relevant current provisions	Commencement date
None		

ARRANGEMENT OF REGULATIONS.

Regulation

1. Title and commencement.
2. Descriptions of investment accounts.
3. Prospectuses.
4. Application of ordinary accounts rules.

1935-11

Gibraltar Savings Bank

SAVINGS BANK (INVESTMENT) RULES, 1988

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Title and Commencement.

Subsidiary
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1.(1) These rules may be cited as the Savings Bank (Investment) Rules 1988.

(2) These rules shall come into operation on the 19th day of December 1988.

Descriptions of Investment Accounts.

2. Investment Accounts may be of such descriptions and subject to such terms and conditions as may be prescribed from time to time.

Prospectuses.

3.(1) The Director may issue prospectuses—

- (a) relating to the conditions of making deposits in any description of account;
- (b) the manner in which such deposits may be made;
- (c) the method of withdrawals from any description of accounts;
- (d) the manner in which payment of such withdrawals may be made;
- (e) the period of notice which must be given in the case of withdrawals in respect of the different descriptions of account;
- (f) the minimum and maximum balances which may be held in each description of account.

(2) The provisions contained in any prospectus from time to time in force shall have effect in relation to the investment account of any description to which they relate.

Application of Ordinary Accounts Rules

4. Except where inconsistent with these rules or with the provisions contained in a prospectus referred to in rule 3, the Savings Bank (Ordinary Accounts) Rules 1988 shall apply in relation to investment accounts in the like manner as they apply to ordinary accounts.