

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4530 of 20th December 2018

I ASSENT,

EDWARD DAVIS



GOVERNOR.

20th December, 2018



GIBRALTAR

No.30 of 2018

AN ACT to amend the Gambling Act 2005.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Act may be cited as the Gambling (Amendment) Act 2018.

Commencement.

2. This Act and comes into operation on the day of publication.

Amendment.

3. The Gambling Act 2005 is amended by inserting the following section after section 23—

“Obligation to pay registered players and financing.

23A. The licence holder must-

- (a) pay winnings and account balances to registered players in accordance with clearly established arrangements agreed with the customer, save for where it is permitted or required to withhold such winnings pursuant to this Act; and
- (b) at all times have adequate financing available to pay all current and reasonably estimated prospective obligations in respect of prize payouts from its licensed activities and ensure there is adequate working capital to finance ongoing operations.”

Passed by the Gibraltar Parliament on the 14th day of December, 2018.

P E MARTINEZ,
Clerk to the Parliament.