

Subsidiary Legislation made under ss. 626 and 626A and regulation 281A of the Financial Services (Insurance Companies) Regulations 2020.

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

LN.2025/036

Commencement **31.1.2025**

Amending enactments	Relevant current provisions	Commencement date
LN.2025/074	Annex – Arts.57-61, 71(3)-(4), (7)-(10), (12), (14), 73(1)(a)-(d), (6)-(7), 77(6)-(7), 222-247, Sch.18	3.4.2025

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title.
2. Commencement.
3. Technical Standards.

**ANNEX
SOLVENCY 2 TECHNICAL STANDARDS**

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2025/036

In exercise of the powers conferred on the Minister by sections 626 and 626A of the Financial Services Act 2019 and regulation 281A of the Financial Services (Insurance Companies) Regulations 2020, the Minister has made these Regulations-

Title.

1. These Regulations may be cited as the Financial Services (Solvency 2) (Technical Standards) Regulations 2025.

Commencement.

2. These Regulations come into operation on 31st January 2025.

Technical Standards.

3. The Solvency 2 Technical Standards, set out in the Annex to these Regulations, have effect.

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

ANNEX

SOLVENCY 2 TECHNICAL STANDARDS

PART 1

**VALUATION AND RISK-BASED CAPITAL REQUIREMENTS, ENHANCED
GOVERNANCE AND INCREASED TRANSPARENCY**

**CHAPTER 1
GENERAL PROVISIONS**

1. Interpretation.
2. Expert judgement.
3. [Not used]

Credit assessments

4. General requirements on the use of credit assessments.
5. Issuers and issue credit assessment.
6. Double credit rating for securitisation positions.

**CHAPTER 2
VALUATION OF ASSETS AND LIABILITIES**

7. Valuation assumptions.
8. Scope.
9. Valuation methodology: general principles.
10. Valuation methodology: valuation hierarchy.
11. Recognition of contingent liabilities.
12. Valuation methods for goodwill and intangible assets.
13. Valuation methods for related undertakings.
14. Valuation methods for specific liabilities.
15. Deferred taxes.
16. Exclusion of valuation methods.

**CHAPTER 3
RULES RELATING TO TECHNICAL PROVISIONS**

General provisions

17. Recognition and derecognition of insurance and reinsurance obligations.

18. Boundary of an insurance or reinsurance contract.

Data quality

19. Data used in the calculation of technical provisions.
20. Limitations of data.
21. Appropriate use of approximations to calculate the best estimate.

Methodologies to calculate technical provisions

22. Assumptions underlying the calculation of technical provisions.
23. Future management actions.
24. Future discretionary benefits.
25. Separate calculation of the future discretionary benefits.
26. Policyholder behaviour.

Information underlying the calculation of best estimates

27. Credibility of information.

Cash flow projections for the calculation of the best estimate

28. Cash flows.
29. Expected future developments in the external environment.
30. Uncertainty of cash flows.
31. Expenses.
32. Contractual options and financial guarantees.
33. Currency of the obligation.
34. Calculation methods.
35. Homogeneous risk groups of life insurance obligations.
36. Non-life insurance obligations.

Risk margin

37. Calculation of the risk margin.
38. Reference undertaking.
39. [Not used]

Calculation of technical provisions as a whole

40. Circumstances in which technical provisions must be calculated as a whole and the method to be used.

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

Recoverables from reinsurance contracts and special purpose vehicles

- 41. Recoverables from reinsurance contracts and SPVs: general provisions.
- 42. Counterparty default adjustment.

Relevant risk-free interest rate term structure

- 43. General provisions.

Basic risk free interest rate term structure

- 44. Relevant financial instruments to derive the basic risk-free interest rates.
- 45. Adjustment to swap rates for credit risk.
- 46. Extrapolation.
- 47. Ultimate forward rate.
- 48. Basic risk-free interest rate term structure of currencies pegged to the euro.

Volatility adjustment

- 49. Reference portfolios.
- 50. Formula to calculate the spread underlying the volatility adjustment.
- 51. Risk-corrected spread.
- 52. to 54. [Not used]

Lines of business

- 55. Lines of business.

Proportionality

- 56. Proportionality.
- 57. to 61. *Omitted*

CHAPTER 4 OWN FUNDS

Determination of own funds

- 62. Assessment of the application.
- 63. Assessment of the application: status of the counterparties.
- 64. Assessment of the application: recoverability of the funds.

- 65. Assessment of the application: information on the outcome of past calls.
- 66. Specification of amount relating to an unlimited amount of ancillary own funds.
- 67. Specification of amount and timing relating to the approval of a method.
- 68. Treatment of participations in the determination of basic own funds.

Classification of own funds

- 69. Tier 1: list of own funds items
- 70. Reconciliation reserve.
- 71. Tier 1: features determining classification.
- 72. Tier 2 basic own funds: list of own funds items.
- 73. Tier 2 basic own funds: features determining classification.
- 74. Tier 2 ancillary own funds: list of own funds items.
- 75. Tier 2 ancillary own funds: features determining classification.
- 76. Tier 3 basic own funds: list of own funds items.
- 77. Tier 3 basic own funds: features determining classification.
- 78. Tier 3 ancillary own funds: list of own funds items.
- 79. GFSC approval of the assessment and classification of own funds items.

Eligibility of own funds

- 80. Ring-fenced funds requiring adjustments.
- 81. Adjustment for ring-fenced funds and matching adjustment portfolios.
- 82. Eligibility and limits applicable to Tiers 1, 2 and 3.

**CHAPTER 5
SOLVENCY CAPITAL REQUIREMENT STANDARD FORMULA**

Preliminary

- 82A. Interpretation of Chapter 5.
- 83. to 87. [Not used]

Proportionality and simplifications

- 88. Proportionality.
- 89. General provisions for simplifications for captives.
- 90. Simplified calculation for captives of the capital requirement for non-life premium and reserve risk.
- 90A. Simplified calculation for discontinuance of policies in the non-life lapse risk sub-module.
- 90B. Simplified calculation of the sum insured for natural catastrophe risks.

- 90C. Simplified calculation of the capital requirement for fire risk.
- 91. Simplified calculation of the capital requirement for life mortality risk.
- 92. Simplified calculation of the capital requirement for life longevity risk.
- 93. Simplified calculation of the capital requirement for life disability-morbidity risk.
- 94. Simplified calculation of the capital requirement for life-expense risk.
- 95. Simplified calculation of the capital requirement for permanent changes in lapse rates.
- 95a. Simplified calculation of the capital requirement for risks in the life lapse risk sub-module.
- 96. Simplified calculation of the capital requirement for life-catastrophe risk.
- 96A. Simplified calculation for discontinuance of insurance policies in the NSLT health lapse risk sub-module.
- 97. Simplified calculation of the capital requirement for health mortality risk.
- 98. Simplified calculation of the capital requirement for health longevity risk.
- 99. Simplified calculation of the capital requirement for medical expense disability-morbidity risk.
- 100. Simplified calculation of the capital requirement for income protection disability-morbidity risk.
- 101. Simplified calculation of the capital requirement for health expense risk.
- 102. Simplified calculation of the capital requirement for SLT health lapse risk.
- 102A. Simplified calculation of the capital requirement for risks in the SLT health lapse risk sub-module.
- 103. Simplified calculation of the capital requirement for interest rate risk for captives.
- 104. Simplified calculation for spread risk on bonds and loans.
- 105. Simplified calculation for captives of the capital requirement for spread risk on bonds and loans.
- 105A. Simplified calculation for the risk factor in the spread risk sub-module and the market risk concentration sub-module.
- 106. Simplified calculation of the capital requirement for market risk concentration for captive insurance or reinsurance undertakings.
- 107. Simplified calculation of the risk mitigating effect for reinsurance arrangements or securitisation.
- 108. Simplified calculation of the risk mitigating effect for proportional reinsurance arrangements.
- 109. Simplified calculations for pooling arrangements.
- 110. Simplified calculation: grouping of single name exposures.
- 111. Simplified calculation of the risk mitigating effect.
- 111A. Simplified calculation of the risk-mitigating effect on underwriting risk.
- 112. Simplified calculation of the risk adjusted value of collateral to take into account the economic effect of the collateral.
- 112A. Simplified calculation of the loss-given-default for reinsurance.
- 112B. Simplified calculation of the capital requirement for counterparty default risk on type 1 exposures.

113. [Not used]

Non-life underwriting risk module

- 114. [Not used]
- 115. Non-life premium and reserve risk sub-module.
- 116. Volume measure for non-life premium and reserve risk.
- 117. Standard deviation for non-life premium and reserve risk.
- 118. Non-life lapse risk sub-module.
- 119. Non-life catastrophe risk sub-module.
- 120. Natural catastrophe risk sub-module.
- 121. Windstorm risk sub-module.
- 122. Earthquake risk sub-module.
- 123. Flood risk sub-module.
- 124. Hail risk sub-module.
- 125. Subsidence risk sub-module.
- 126. Interpretation of catastrophe scenarios.
- 127. Sub-module for catastrophe risk of non-proportional property reinsurance.
- 128. Man-made catastrophe risk sub-module.
- 129. Motor vehicle liability risk sub-module.
- 130. Marine risk sub-module.
- 131. Aviation risk sub-module.
- 132. Fire risk sub-module.
- 133. Liability risk sub-module.
- 134. Credit and suretyship risk sub-module.
- 135. Sub-module for other non-life catastrophe risk.

Life underwriting risk module

- 136. [Not used]
- 137. Life mortality risk sub-module.
- 138. Life longevity risk sub-module.
- 139. Life disability-morbidity risk sub-module.
- 140. Life expense risk sub-module.
- 141. Life revision risk sub-module.
- 142. Life lapse risk sub-module.
- 143. Life-catastrophe risk sub-module.

Health underwriting risk module

- 144. Health underwriting risk module.
- 145. NSLT health underwriting risk sub-module.

- 146. NSLT health premium and reserve risk sub-module.
- 147. Volume measure for NSLT health premium and reserve risk.
- 147A. Segmentation of NSLT health insurance obligations and NSLT health reinsurance obligations and standard deviations for the NSLT health premium and reserve risk sub-module.
- 148. Standard deviation for NSLT health premium and reserve risk.
- 148A. Correlation matrix for NSLT health premium and reserve risk.
- 149. [Not used]
- 150. NSLT health lapse risk sub-module.
- 151. SLT health underwriting risk sub-module.
- 152. Health mortality risk sub-module.
- 153. Health longevity risk sub-module.
- 154. Health disability-morbidity risk sub-module.
- 155. Capital requirement for medical expense disability-morbidity risk.
- 156. Capital requirement for income protection disability-morbidity risk.
- 157. Health expense risk sub-module.
- 158. Health revision risk sub-module.
- 159. SLT health lapse risk sub-module.
- 160. Health catastrophe risk sub-module.
- 161. Mass accident risk sub-module.
- 162. Accident concentration risk sub-module.
- 163. Pandemic risk sub-module.

Market risk module

- 164. [Not used]
- 164A. Qualifying infrastructure investments.
- 164B. Qualifying infrastructure corporate investments.

Interest rate risk sub-module

- 165. General provisions.
- 166. Increase in the term structure of interest rates.
- 167. Decrease in the term structure of interest rates.

Equity risk sub-module

- 168. General provisions.
- 168A. Qualifying unlisted equity portfolios.
- 169. Standard equity risk sub-module.
- 170. [Not used]
- 171. Strategic equity investments.

- 171A. Long-term equity investments.
- 172. Symmetric adjustment of the equity capital charge.
- 173. [Not used]
- 173A. Calculation of the equity index.
- 173B. Equity indices.

Property risk sub-module

- 174. Property risk sub-module.

Spread risk sub-module

- 175. Scope of the spread risk sub-module.
- 176. Spread risk on bonds and loans.
- 176A. Internal assessment of credit quality steps of bonds and loans.
- 176B. Requirements for an undertaking's own internal credit assessment of bonds and loans.
- 176C. Assessment of credit quality steps of bonds and loans based on an approved internal model.
- 177. [Not used]
- 178. Spread risk on securitisation positions: calculation of the capital requirement.
- 178A. Spread risk on securitisation positions: transitional provisions.
- 179. Spread risk on credit derivatives.
- 180. Specific exposures.
- 181. Application of the spread risk scenarios to matching adjustment portfolios.

Market risk concentrations sub-module

- 182. Single name exposure.
- 183. Calculation of the capital requirement for market risk concentration.
- 184. Excess exposure.
- 185. Relative excess exposure thresholds.
- 186. Risk factor for market risk concentration.
- 187. Specific exposures.

Currency risk sub-module

- 188. Currency risk sub-module.
- 188A. Adjusted factors for currency risk where local or foreign currency is the euro.
- 188B. Adjusted factors for currency risk where local and foreign currency are pegged to the euro.

Counterparty default risk module

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

- 189. [Not used]
- 190. Single name exposures.
- 191. Mortgage loans.
- 192. Loss-given-default.
- 192A. Exposure to clearing members.
- 193. Loss-given-default for pool exposures of type A.
- 194. Loss-given-default for pool exposures of type B.
- 195. Loss-given-default for pool exposures of type C.
- 196. Risk-mitigating effect.
- 197. Risk-adjusted value of collateral.
- 198. Risk-adjusted value of mortgage.

Type 1 exposures

- 199. Probability of default.
- 200. Type 1 exposures.
- 201. Variance of the loss distribution of type 1 exposures.

Type 2 exposures

- 202. Type 2 exposures.

Intangible asset module

- 203. Intangible asset module.
- 204. to 207. [Not used]

Risk mitigation techniques

- 208. Methods and assumptions.
- 209. Qualitative criteria.
- 210. Effective transfer of risk.
- 210A. Material basis risk.
- 211. Risk-mitigation techniques using reinsurance contracts or special purpose vehicles.
- 212. Financial risk-mitigation techniques.
- 213. Status of the counterparties.
- 214. Collateral arrangements.
- 215. Guarantees.

Ring fenced funds

216. Calculation of the Solvency Capital Requirement for ring-fenced funds and matching adjustment portfolios.
217. [Not used]

Undertaking-specific parameters

218. Subset of standard parameters that may be replaced by undertaking-specific parameters.
219. Data criteria.
220. Standardised methods to calculate the undertaking-specific parameters.
221. [Not used]

CHAPTER 6
Omitted

222. to 247. *Omitted*

CHAPTER 7
MINIMUM CAPITAL REQUIREMENT

248. Minimum Capital Requirement.
249. Linear Minimum Capital Requirement.
250. Linear formula component for non-life insurance and reinsurance obligations.
251. Linear formula component for life insurance and reinsurance obligations.
252. Composite insurance undertakings: MCR and SCR.
253. [Not used]

CHAPTER 8
INVESTMENTS IN SECURITISATION POSITIONS

254. to 256. [Not used]
257. Requirements for investments in securitisation that no longer comply with the risk-retention and qualitative requirements.

CHAPTER 9
SYSTEM OF GOVERNANCE

Elements of the system of governance

258. General governance requirements.
259. to 260. [Not used]

- 261. Risk management in undertakings providing loans or mortgage insurance or reinsurance.
- 261A. Risk management for qualifying infrastructure investments or qualifying infrastructure corporate investments.
- 262. Overall solvency needs.
- 263. Alternative methods for valuation.
- 264. Valuation of technical provisions: validation.
- 265. Valuation of technical provisions: documentation.
- 266. [Not used]
- 267. Internal control of valuation of assets and liabilities.

Functions, outsourcing and remuneration, etc.

- 268. Specific functions.
- 269. Risk management function.
- 270. [Not used]
- 271. Internal audit function.
- 272. Actuarial function.
- 273. [Not used]
- 274. Outsourcing.
- 275. Remuneration policy.

**CHAPTER 10
CAPITAL ADD-ON**

Circumstances for imposing a capital add-on

- 276. Assessment of a significant deviation as regards the SCR.
- 277. Assessment of a significant deviation as regards the governance.
- 278. Assessment of a significant deviation as regards adjustments to the relevant risk-free rate and transitional measures.
- 279. Add-ons in relation to deviations from Solvency Capital Requirement assumptions.
- 280. Assessment of the requirement to use an internal model.
- 281. Appropriate timeframe for adapting the internal model.

Methodologies for calculating capital add-ons

- 282. Calculation of add-ons in relation to deviations from SCR assumptions.
- 283. Scope and approach of modifications as regards a deviation from SCR assumptions.
- 284. Calculation of add-ons in relation to adjustments to the relevant risk-free rate or transitional measures.

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285. Scope and approach of modifications as regards adjustments to the relevant risk-free rate and transitional measures.
286. Calculation of add-ons in relation to deviations from governance standards.
287. Apportionment of add-ons for undertakings which simultaneously pursue life and non-life insurance activities.

**CHAPTER 11
EXTENSION OF THE RECOVERY PERIOD**

288. Assessment of exceptional adverse situations.
289. Factors and criteria to determine the extension of the recovery period.

**CHAPTER 12
[Not used]**

290 to 303. [Not used]

**CHAPTER 13
[Not used]**

304 to 314 [Not used]

**CHAPTER 14
[Not used]**

315 to 317 [Not used]

**CHAPTER 15
SPECIAL PURPOSE VEHICLES**

318. General conditions.

Mandatory contract conditions

319. Fully Funded.
320. Effective transfer of risk.
321. Rights of the providers of debt or financing mechanisms.

System of governance

322. Fit and proper: persons who effectively run a special purpose vehicle.
323. Fit and proper requirements: shareholders or members with qualifying holdings.

324. Sound and prudent management requirements.

Supervisory reporting

325. Supervisory reporting.

Solvency requirements

326. Solvency requirements.

327. Solvency requirements on investments.

**PART 2
INSURANCE GROUPS**

**CHAPTER 1
SOLVENCY CALCULATION AT GROUP LEVEL**

Group solvency: choice of calculation method and general principles

328. Choice of method.

329. [Not used]

330. Availability at group level of the eligible own funds of related undertakings.

Group solvency: calculation methods

- 330A. Interpretation of Articles 330 to 340.

331. Classification of own funds items of related insurance and reinsurance undertakings at group level.

332. Classification of own funds items of related third-country insurance or reinsurance undertakings at group level.

333. Classification of own funds items of insurance holding companies, mixed financial holding companies, and subsidiary ancillary services undertakings at group level.

334. Classification of own funds items of residual related undertakings.

335. Method 1: determination of consolidated data.

336. Method 1: calculation of the consolidated group Solvency Capital Requirement.

337. Method 1: determination of the local currency for the purposes of the currency risk calculation.

338. Method 1: group-specific parameters.

339. Method 1: best estimate.

340. Method 1: risk margin.

341. to 342. [Not used]

**CHAPTER 2
INTERNAL MODELS FOR THE CALCULATION OF THE CONSOLIDATED
GROUP SOLVENCY CAPITAL REQUIREMENT**

Full and partial internal models used to calculate only the SCR requirement

- 343. Application for the use of an internal model to calculate only the consolidated group Solvency Capital Requirement.
- 344. Assessment of the application for the use of an internal model to calculate only the consolidated group Solvency Capital Requirement.
- 345. Decision on the application and transitional plan to extend the scope of a partial internal model used to calculate only the consolidated group Solvency Capital Requirement.
- 346. [Not used]

Use of a group internal model

- 347. Application to use a group internal model.
- 348. Assessment of the completeness of an application to use a group internal model.
- 349. Decision on the application and transitional plan to extend the scope of the model.
- 350. [Not used]

**CHAPTER 3
[Not used]**

351 to 353. [Not used]

**CHAPTER 4
GROUP SPECIFIC PARAMETERS**

- 354. Definition of significant branches.
- 355. [Not used]
- 356. Supervisory approval of group-specific parameters.
- 357. to 358. [Not used]

**CHAPTER 5
[Not used]**

359 to 371. [Not used]

**CHAPTER 6
GROUP SUPERVISORY REPORTING**

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

372 to 375. [Not used]

376. Significant risk concentrations (definition, identification and thresholds).

377. Significant intragroup transactions (definition, identification).

PART 3

THIRD COUNTRY EQUIVALENCE

CHAPTER 1

**UNDERTAKINGS CARRYING OUT REINSURANCE ACTIVITIES WITH THEIR
HEAD OFFICE IN A THIRD COUNTRY**

378. Criteria for assessing third country equivalence.

CHAPTER 2

**RELATED THIRD COUNTRY INSURANCE AND REINSURANCE
UNDERTAKINGS**

379. Criteria for assessing third country equivalence.

CHAPTER 3

**INSURANCE AND REINSURANCE UNDERTAKINGS WITH THE PARENT
UNDERTAKINGS OUTSIDE THE UNION**

380. Criteria for assessing third country equivalence.

SCHEDULE 1

LINES OF BUSINESS

SCHEDULE 2

**SEGMENTATION OF NON-LIFE INSURANCE AND REINSURANCE OBLIGATIONS
AND STANDARD DEVIATIONS FOR THE NON-LIFE PREMIUM AND RESERVE
RISK SUB-MODULE**

SCHEDULE 3

**FACTOR FOR GEOGRAPHICAL DIVERSIFICATION OF PREMIUM AND RESERVE
RISK**

SCHEDULE 4

CORRELATION MATRIX FOR NON-LIFE PREMIUM AND RESERVE RISK

SCHEDULE 5

PARAMETERS FOR THE WINDSTORM RISK SUB-MODULE

SCHEDULE 6

PARAMETERS FOR THE EARTHQUAKE RISK SUB-MODULE

SCHEDULE 7

PARAMETERS FOR THE FLOOD RISK SUB-MODULE

SCHEDULE 8

PARAMETERS FOR THE HAIL RISK SUB-MODULE

SCHEDULE 9

GEOGRAPHICAL DIVISION OF REGIONS IN SCHEDULES 5 TO 8 INTO RISK
ZONES

SCHEDULE 10

RISK WEIGHTS FOR CATASTROPHE RISK ZONES

SCHEDULE 11

LIABILITY RISK GROUPS, RISK FACTORS AND CORRELATION COEFFICIENTS
FOR THE LIABILITY RISK SUB-MODULE

SCHEDULE 12

GROUPS OF OBLIGATIONS AND RISK FACTORS FOR THE SUB-MODULE FOR
OTHER NON-LIFE CATASTROPHE RISK

SCHEDULE 13

LIST OF REGIONS FOR WHICH NATURAL CATASTROPHE RISK IS NOT
CALCULATED BASED ON PREMIUMS

SCHEDULES 14 & 15

[Not used]

SCHEDULE 16

HEALTH CATASTROPHE RISK SUB-MODULE OF THE SOLVENCY CAPITAL
REQUIREMENT STANDARD FORMULA

SCHEDULE 17

METHOD-SPECIFIC DATA REQUIREMENTS AND METHOD SPECIFICATIONS FOR
UNDERTAKING-SPECIFIC PARAMETERS OF THE STANDARD FORMULA

SCHEDULE 18

Omitted

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SCHEDULE 19

MINIMUM CAPITAL REQUIREMENT RISK FACTORS FOR NON-LIFE AND
HEALTH INSURANCE OR REINSURANCE OBLIGATIONS

SCHEDULES 20 & 21

[Not used]

SCHEDULE 22

CORRELATION COEFFICIENTS FOR WINDSTORM RISK

SCHEDULE 23

CORRELATION COEFFICIENTS FOR EARTHQUAKE RISK

SCHEDULE 24

CORRELATION COEFFICIENTS FOR FLOOD RISK

SCHEDULE 25

CORRELATION COEFFICIENTS FOR HAIL RISK

SCHEDULE 26

CORRELATION COEFFICIENTS FOR SUBSIDENCE RISK

SCHEDULE 27

MARKET RISK FORMULAE

**PART 1
VALUATION AND RISK-BASED CAPITAL REQUIREMENTS, ENHANCED
GOVERNANCE AND INCREASED TRANSPARENCY**

**CHAPTER 1
GENERAL PROVISIONS**

Interpretation.

1.(1) In these Standards—

“administrative, management or supervisory body” means, where a two-tier board system comprising of a management body and a supervisory body is provided for under national law, the management body or the supervisory body or both of those bodies as specified in the relevant national legislation or, where no body is specified in the relevant national legislation, the management body;

“aggregate maximum risk exposure” means the sum of the maximum payments, including expenses that the special purpose vehicles may incur, excluding expenses that meet all of the following criteria—

- (a) the special purpose vehicle has the right to require the insurance or reinsurance undertaking which has transferred risks to the special purpose vehicle to pay the expense;
- (b) the special purpose vehicle is not required to pay the expense unless and until an amount equal to the expense has been received from the insurance or reinsurance undertaking which has transferred the risks to the special purpose vehicle; and
- (c) the insurance or reinsurance undertaking which has transferred risks to the special purpose vehicle does not include the expense as an amount recoverable from the special purpose vehicle in accordance with Article 41;

and for the purposes of this definition and Chapter 5 of Part 1, reference to an insurance or reinsurance undertaking in connection with—

- (i) the transfer of risk from that undertaking to a special purpose vehicle; or
- (ii) the assumption of risk by a special purpose vehicle from the insurance or reinsurance undertaking,

includes a reference to a third country insurance or reinsurance undertaking;

“alternative investment fund manager” means an AIFM within the meaning of section 2(2) of the Financial Services Act 2019;

“alternative valuation methods” means valuation methods that are consistent with regulation 65 of the Insurance Companies Regulations, other than those which solely use the quoted market prices for the same or similar assets or liabilities;

“ancillary services undertaking” means a non-regulated undertaking the principal activity of which consists of owning or managing property, managing data-processing services, health and care services or any other similar activity which is ancillary to the principal activity of one or more insurance or reinsurance undertaking;

“bankruptcy remote”, in relation to client assets, means that effective arrangements exist which ensure that those assets will not be available to–

- (a) the creditors of a CCP or a clearing member in the event of the insolvency of that CCP or clearing member respectively; or
- (b) the clearing member to cover losses it incurred following the default of a client or clients other than those that provided those assets;

“basic risk-free interest rate term structure” means a risk-free interest rate term structure which is derived in the same way as the relevant risk-free interest rate term structure to be used to calculate the best estimate referred to in regulation 67(2) and (3) of the Insurance Companies Regulations but without application of a matching adjustment or volatility adjustment, or a transitional adjustment to the relevant risk-free rate structure in accordance paragraph 2 of Schedule 1 to those Regulations;

“basis risk” means the risk resulting from the situation in which the exposure covered by the risk-mitigation technique does not correspond to the risk exposure of the insurance or reinsurance undertaking;

“CCP” means a CCP as defined in Article 2(1) of EMIR;

“CCP-related transaction” means a contract or a transaction listed in Article 301.1 of the Capital Requirements Regulation between a client and a clearing member that is directly related to a contract or a transaction listed in that paragraph between that clearing member and a CCP;

“central bank” means central bank within the meaning of Article 4.1(46) of the Capital Requirements Regulation;

“clearing member” means a clearing member as defined in Article 2(14) of EMIR;

“client” means a client as defined in Article 2(15) of EMIR or an undertaking that has established indirect clearing arrangements with a clearing member in accordance with Article 4(3) of that Regulation;

“collateral arrangements” means arrangements under which collateral providers—

- (a) transfer full ownership of the collateral to the collateral taker for the purposes of securing or otherwise covering the performance of a relevant obligation; or
- (b) provide collateral by way of security in favour of, or to, a collateral taker, and the legal ownership of the collateral remains with the collateral provider or a custodian when the security right is established,

and “collateral provided by way of security” means a collateral arrangement of the kind in paragraph (b);

“collective investment undertaking” means—

- (a) an undertaking for collective investment in transferable securities (UCITS) as defined in regulation 3 of the Financial Services (UCITS) Regulations 2020; or
- (b) an alternative investment fund (AIF) as defined in regulation 4(1) of the Financial Services (Alternative Investment Fund Managers) Regulations 2020;

“continuity options” mean all legal or contractual policyholder rights which allow that policyholder to fully or partly establish, renew, increase, extend or resume insurance or reinsurance cover;

“CRA Regulation” means Regulation (EC) No 1060/2009 as it forms part of the law of Gibraltar;

“discontinuance” of an insurance policy means surrender, lapse without value, making a contract paid-up, automatic non-forfeiture provisions or exercising other discontinuity options or not exercising continuity options;

“discontinuity options” mean all legal or contractual policyholder rights which allow that policyholder to fully or partly terminate, surrender, decrease, restrict or suspend insurance cover or permit the insurance policy to lapse;

“earned premiums” means the premiums relating to the risk covered by the insurance or reinsurance undertaking during a specified time period;

“future discretionary bonuses” and “future discretionary benefits” mean future benefits other than index-linked or unit-linked benefits of insurance or reinsurance contracts which have one of the following characteristics—

- (a) they are legally or contractually based on one or more of the following results—
 - (i) the performance of a specified group of contracts or a specified type of contract or a single contract;
 - (ii) the realised or unrealised investment return on a specified pool of assets held by the insurance or reinsurance undertaking; or
 - (iii) the profit or loss of the insurance or reinsurance undertaking or fund corresponding to the contract; or
- (b) they are based on a declaration of the insurance or reinsurance undertaking and the timing or the amount of the benefits is at its full or partial discretion;

“GFSC” means the Gibraltar Financial Services Commission within the meaning of section 21(1) of the Financial Services Act 2019;

“health insurance obligation” means an insurance obligation that covers one or both of the following—

- (a) the provision of medical treatment or care including preventive or curative medical treatment or care due to illness, accident, disability or infirmity, or financial compensation for such treatment or care,
- (b) financial compensation arising from illness, accident, disability or infirmity;

“health reinsurance obligation” means a reinsurance obligation which arises from accepted reinsurance covering health insurance obligations;

“income protection insurance obligation” means an insurance obligation that covers the financial compensation in paragraph (b) of a health insurance obligation;

“income protection reinsurance obligation” means a reinsurance obligation which arises from accepted reinsurance covering income protection insurance obligations;

“infrastructure assets” means physical assets, structures or facilities, systems and networks that provide or support essential public services;

“infrastructure entity” means an entity or corporate group which, during the most recent financial year of that entity or group for which figures are available or in a financing proposal, derives the substantial majority of its revenues from owning, financing, developing or operating infrastructure assets;

“institution for occupational retirement provision” has the meaning given in section 556 of the Financial Services Act 2019;

“Insurance Companies Regulations” means the Financial Services (Insurance Companies) Regulations 2020;

“insurance undertaking” means an undertaking which–

- (a) has its head office in Gibraltar; and
- (b) has permission under Part 7 of the Financial Services Act 2019, given in accordance with the Insurance Companies Regulations, to carry on insurance activity;

“matching adjustment portfolio” means a portfolio of insurance or reinsurance obligations to which the matching adjustment is applied and the assigned portfolio of assets as referred to in regulation 68(1)(a) of the Insurance Companies Regulations;

“medical expense insurance obligation” means an insurance obligation that covers the provision of financial compensation in paragraph (b) of a health insurance obligation;

“medical expense reinsurance obligation” means a reinsurance obligation which arises from accepted reinsurance covering medical expense insurance obligations;

“mortgage insurance” means credit insurance that provides cover to lenders in case their mortgage loans default;

“non-regulated undertaking” means any undertaking other than those listed in regulation 2 of the Financial Services (Financial Conglomerates) Regulations 2020;

“non-regulated undertaking carrying out financial activities” means a non-regulated undertaking which carries one or more of the activities referred to in the Schedule to the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020 where those activities constitute a significant part of its overall activity;

“originator” means an originator within the meaning of Article 2(3) of the Securitisation Regulation;

“pool exposure of type A” means the risk ceded by an insurance or reinsurance undertaking to a pooling arrangement where the insurance or reinsurance undertaking is not a party to that pooling arrangement;

“pool exposure of type B” means the risk ceded by an insurance or reinsurance undertaking to another member of a pooling arrangement, where the insurance or reinsurance undertaking is a party to that pooling arrangement;

“pool exposure of type C” means the risk ceded by an insurance or reinsurance undertaking which is a party to a pooling arrangement to another insurance or reinsurance undertaking which is not a member of that pooling arrangement;

“pooling arrangement” means an arrangement whereby several insurance or reinsurance undertakings agree to share identified insurance risks in defined proportions. The parties insured by the members of the pooling arrangement are not themselves members of the pooling arrangement;

“qualifying infrastructure corporate investment” means an investment in an infrastructure entity that meets all the requirements set out in Article 164B;

“qualifying infrastructure investment” means an investment in an infrastructure entity that meets all the requirements set out in Article 164A;

“regulated undertaking” means “regulated entity” within the meaning of regulation 2 of the Financial Services (Financial Conglomerates) Regulations 2020;

“reinsurance undertaking” means an undertaking which–

- (a) has its head office in Gibraltar; and
- (b) has permission under Part 7 of the Financial Services Act 2019, given in accordance with the Insurance Companies Regulations, to carry on reinsurance activity;

“related undertaking” has the meaning given in regulation 191(1) of the Insurance Companies Regulations;

“re-securitisation position “ means an exposure to a re-securitisation within the meaning of Article 2(4) of the Securitisation Regulation;

“restricted own funds” means own funds items that have a reduced capacity to fully absorb losses on a going-concern basis due to their lack of transferability within the insurance or reinsurance undertaking for any of the following reasons–

- (a) the items can only be used to cover losses on a defined portion of the firm’s contracts of insurance;
- (b) the items can only be used to cover losses in respect of certain policyholders; or
- (c) the items can only be used to cover losses arising from particular risks or liabilities; but does not include the value of future transfers attributable to shareholders;

“ring-fenced fund” means an identifiable unit of assets and liabilities where the existence of a restriction on those assets in relation to those liabilities on a going concern basis gives rise to restricted own funds, other than a matching adjustment portfolio;

“securitisation” means a transaction or scheme as defined in Article 2(1) of the Securitisation Regulation;

“securitisation position” means a securitisation position within the meaning of Article 2(19) of the Securitisation Regulation;

“Securitisation Regulation” means Regulation (EU) 2017/2402 as it forms part of the law of Gibraltar;

“senior securitisation position” means a senior securitisation position within the meaning of Article 242(6) of the Capital Requirements Regulation;

“special purpose vehicle” means any undertaking, whether incorporated or not, other than an existing insurance or reinsurance undertaking, which–

- (a) assumes risks from insurance or reinsurance undertakings (or third country insurance or reinsurance undertakings); and
- (b) fully funds its exposure to such risks through the proceeds of a debt issuance or any other financing mechanism where the repayment rights of the providers of such debt or financing mechanism are subordinated to the reinsurance obligations of such an undertaking;

“sponsor” means a sponsor within the meaning of Article 2(5) of the Securitisation Regulation;

“STS securitisation” means a securitisation designated as simple, transparent and standardised or STS in accordance with the requirements set out in Article 18 of the Securitisation Regulation;

“subsidiary undertaking” means any subsidiary undertaking within the meaning of section 276 of the Companies Act 2014, including subsidiaries of those undertakings;

“supervisory authority” means—

- (a) in relation to insurance or reinsurance undertakings, the GFSC; and
- (b) in relation to third-country insurance or reinsurance undertakings, the national authority empowered to supervise third-country insurance or reinsurance undertakings.

“surrender” means all possible ways to fully or partly terminate a policy, including the following—

- (a) voluntary termination of the policy with or without the payment of a surrender value;
- (b) change of insurance or reinsurance undertaking by the policyholder;
- (c) termination of the policy resulting from the policyholder’s refusal to pay the premium;

“transparent market” means a market where current trade and price information is readily available to the public, in particular to the insurance or reinsurance undertakings;

“UCITS management company” means a management company, in relation to a UCITS scheme, within the meaning of section 289 of the Financial Services Act 2019;

“workers’ compensation insurance obligation” means an insurance obligation that covers the provision or financial compensation under paragraphs (a) and (b) of a health insurance obligation and which arises only from to accidents at work, industrial injury and occupational disease;

“workers’ compensation reinsurance obligation” means a reinsurance obligation which arises from accepted reinsurance covering workers’ compensation insurance obligations;

“written premiums” means the premiums due to an insurance or reinsurance undertaking during a specified time period regardless of whether such premiums relate in whole or in part to insurance or reinsurance cover provided in a different time period;

(2) Any expression in these Standards which is not defined in this Article–

- (a) which is defined in the Insurance Companies Regulations has the meaning given in those regulations; or
- (b) which is defined in the Financial Services Act 2019, has the meaning given in that Act;

Expert judgement.

2.(1) Where an insurance or reinsurance undertaking makes assumptions about rules relating to the valuation of assets and liabilities, technical provisions, own funds, solvency capital requirements, minimum capital requirements and investment rules, the assumptions must be based on the expertise of persons with relevant knowledge, experience and understanding of the risks inherent in the insurance or reinsurance business.

(2) An undertaking must, taking due account of the principle of proportionality, ensure that internal users of the relevant assumptions are informed about their relevant content, their degree of reliability and their limitations. For that purpose, service providers to whom functions or activities have been outsourced must be considered to be internal users.

3. [Not used]

Credit assessments

General requirements on the use of credit assessments.

4.(1) An insurance or reinsurance undertaking may use an external credit assessment for the calculation of the Solvency Capital Requirement in accordance with the standard formula only where it has been issued by an external credit assessment institution (ECAI) or endorsed by an ECAI in accordance with the CRA Regulation.

(2) An undertaking must nominate one or more ECAIs to be used for the calculation of the Solvency Capital Requirement according to the standard formula.

(3) The use of credit assessments must be consistent and such assessments must not be used selectively.

(4) When using credit assessments, an undertaking must comply with all of the following requirements–

- (a) where an undertaking decides to use the credit assessments produced by a nominated ECAI for a certain class of items, it must use those credit assessments consistently for all items belonging to that class;
- (b) where an undertaking decides to use the credit assessments produced by a nominated ECAI, it must use them in a continuous and consistent way over time;
- (c) an undertaking must only use nominated ECAI credit assessments that take into account all amounts of principal and interest owed to it;
- (d) where only one credit assessment is available from a nominated ECAI for a rated item, that credit assessment must be used to determine the capital requirements for that item;
- (e) where two credit assessments are available from nominated ECAIs and they correspond to different parameters for a rated item, the assessment generating the higher capital requirement must be used;
- (f) where more than two credit assessments are available from nominated ECAIs for a rated item, the two assessments generating the two lowest capital requirements must be used and–
 - (i) if the two lowest capital requirements are different, the assessment generating the higher capital requirement of those two credit assessments must be used; or
 - (ii) if the two lowest capital requirements are the same, the assessment generating that capital requirement must be used; and
- (g) where available, an undertaking must use both solicited and unsolicited credit assessments.

(5) Where an item is part of the larger or more complex exposures of an undertaking, the undertaking must produce its own internal credit assessment of the item and allocate it to a credit quality step. Where the own internal credit assessment generates a lower capital

requirement than the one generated by the credit assessments available from nominated ECAIs, then the own internal credit assessment must not be taken into account for the purposes of these Standards.

(6) For the purposes of paragraph (5), the larger or more complex exposures of an undertaking must include securitisation positions referred to in Article 178(8) and (9) and re-securitisation positions.

Issuers and issue credit assessment.

5.(1) Where a credit assessment exists for a specific issuing program or facility to which the item constituting the exposure belongs, an insurance or reinsurance undertaking must use that credit assessment.

(2) Where no directly applicable credit assessment exists for a certain item, but a credit assessment exists for a specific issuing program or facility to which the item constituting the exposure does not belong or a general credit assessment exists for the issuer, that credit assessment must be used in either of the following cases–

- (a) it produces the same or higher capital requirement than would otherwise be the case and the exposure in question ranks pari-passu or junior in all respects to the specific issuing program or facility or to senior unsecured exposures of that issuer, as relevant; or
- (b) it produces the same or lower capital requirement than would otherwise be the case and the exposure in question ranks pari-passu or senior in all respects to the specific issuing program or facility or to senior unsecured exposures of that issuer, as relevant.

In all other cases, an insurance or reinsurance undertaking must consider that there is no credit assessment by a nominated ECAI available for the exposure.

(3) Credit assessments for issuers within a corporate group must not be used as the credit assessment for another issuer within the same corporate group.

Double credit rating for securitisation positions.

6. Despite Article 4(4)(d), where only one credit assessment is available from a nominated ECAI for a securitisation position, an insurance or reinsurance undertaking must not use that credit assessment and the capital requirements for that item must be derived as if no credit assessment by a nominated ECAI is available.

**CHAPTER 2
VALUATION OF ASSETS AND LIABILITIES**

Valuation assumptions.

7. An insurance or reinsurance undertaking must value assets and liabilities based on the assumption that the undertaking will pursue its business as a going concern.

Scope.

8. Articles 9 to 16 apply to the recognition and valuation of assets and liabilities, other than technical provisions.

Valuation methodology: general principles.

9.(1) An insurance or reinsurance undertaking must recognise assets and liabilities in conformity with the UK-adopted international accounting standards.

(2) An undertaking must value assets and liabilities in accordance with UK-adopted international accounting standards if those standards include valuation methods that are consistent with the valuation approach set out in regulation 65 of the Insurance Companies Regulations. Where those standards allow for the use of more than one valuation method, an undertaking must only use valuation methods that are consistent with that regulation.

(3) Where the valuation methods included in UK-adopted international accounting standards are not consistent either temporarily or permanently with the valuation approach set out in regulation 65 of the Insurance Companies Regulations, an undertaking must use other valuation methods that are consistent with that regulation.

(4) Despite paragraphs (1) and (2), and in particular by respecting the principle of proportionality laid down in regulation 27(3) of the Insurance Companies Regulations, an undertaking may recognise and value an asset or a liability based on the valuation method it uses for preparing its annual or consolidated financial statements if–

- (a) the valuation method is consistent with regulation 65 of the Insurance Companies Regulations;
- (b) the valuation method is proportionate with respect to the nature, scale and complexity of the risks inherent in the business of the undertaking;
- (c) the undertaking does not value that asset or liability using UK-adopted international accounting standards in its financial statements; and

- (d) valuing assets and liabilities using international accounting standards would impose costs on the undertaking that would be disproportionate with respect to the total administrative expenses.
- (5) An undertaking must value individual assets separately.
- (6) An undertaking must value individual liabilities separately.

Valuation methodology: valuation hierarchy.

10.(1) An insurance or reinsurance undertaking must, when valuing assets and liabilities in accordance with Article 9 (1), (2) and (3), follow the valuation hierarchy set out in paragraphs 2 to 7, taking into account the characteristics of the asset or liability where market participants would take those characteristics into account when pricing the asset or liability at the valuation date, including the condition and location of the asset or liability and restrictions, if any, on the sale or use of the asset.

(2) As the default valuation method an undertaking must value assets and liabilities using quoted market prices in active markets for the same assets or liabilities.

(3) Where the use of quoted market prices in active markets for the same assets or liabilities is not possible, an undertaking must value assets and liabilities using quoted market prices in active markets for similar assets and liabilities with adjustments to reflect differences. Those adjustments must reflect factors specific to the asset or liability including all of the following—

- (a) the condition or location of the asset or liability;
 - (b) the extent to which inputs relate to items that are comparable to the asset or liability; and
 - (c) the volume or level of activity in the markets within which the inputs are observed.
- (4) An undertaking's use of quoted market prices must be based on the criteria for active markets, as defined in UK-adopted international accounting standards.
- (5) Where the criteria referred to in paragraph (4) are not satisfied, an undertaking must, unless otherwise provided in this Chapter, use alternative valuation methods.
- (6) When using alternative valuation methods, an undertaking must rely as little as possible on undertaking-specific inputs and make maximum use of relevant market inputs including the following—

- (a) quoted prices for identical or similar assets or liabilities in markets that are not active;
- (b) inputs other than quoted prices that are observable for the asset or liability, including interest rates and yield curves observable at commonly quoted intervals, implied volatilities and credit spreads;
- (c) market-corroborated inputs, which may not be directly observable, but are based on or supported by observable market data.

All those markets inputs must be adjusted for the factors referred to in paragraph (3).

To the extent that relevant observable inputs are not available including in circumstances where there is little, if any, market activity for the asset or liability at the valuation date, an undertaking must use unobservable inputs reflecting the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. Where unobservable inputs are used, undertakings must adjust undertaking-specific data if reasonable available information indicates that other market participants would use different data or there is something particular to the undertaking that is not available to other market participants.

When assessing the assumptions about risk referred to in this paragraph an undertaking must take into account the risk inherent in the specific valuation technique used to measure fair value and the risk inherent in the inputs of that valuation technique.

(7) An Undertaking must use valuation techniques that are consistent with one or more of the following approaches when using alternative valuation methods–

- (a) market approach, which uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities or group of assets and liabilities. Valuation techniques consistent with the market approach include matrix pricing;
- (b) income approach, which converts future amounts, such as cash flows or income or expenses, to a single current amount. The fair value must reflect current market expectations about those future amounts. Valuation techniques consistent with the income approach include present value techniques, option pricing models and the multi-period excess earnings method; and
- (c) cost approach or current replacement cost approach reflects the amount that would be required currently to replace the service capacity of an asset. From the perspective of a market participant seller, the price that would be received for the

asset is based on the cost to a market participant buyer to acquire or construct a substitute asset of comparable quality adjusted for obsolescence.

Recognition of contingent liabilities.

11.(1) An insurance or reinsurance undertaking must recognise contingent liabilities, as defined in accordance with Article 9, that are material, as liabilities.

(2) Contingent liabilities must be material where information about the current or potential size or nature of those liabilities could influence the decision-making or judgement of the intended user of that information, including a supervisory authority.

(3) The obligation to recognise material contingent liabilities in paragraph (1) applies irrespective of whether a liability is required to be recognised in accordance with UK-adopted international accounting standards.

Valuation methods for goodwill and intangible assets.

12. An insurance or reinsurance undertaking must value the following assets at zero—

- (a) goodwill; and
- (b) intangible assets other than goodwill, unless the intangible asset can be sold separately and the undertaking can demonstrate that there is a value for the same or similar assets that has been derived in accordance with Article 10(2), in which case the asset must be valued in accordance with Article 10.

Valuation methods for related undertakings.

13.(1) For the purposes of valuing the assets of individual insurance or reinsurance undertakings, an insurance or reinsurance undertaking must value holdings in related undertakings, within the meaning of regulation 191(1) of the Insurance Companies Regulations in accordance with the following hierarchy of methods—

- (a) using the default valuation method set out in Article 10(2);
- (b) using the adjusted equity method referred to in paragraph (3) where valuation in accordance with sub-paragraph (a) is not possible;
- (c) using either the valuation method set out in Article 10(3) or alternative valuation methods in accordance with Article 10(5) if all of the following conditions are fulfilled—

- (i) neither valuation in accordance with sub-paragraph (a) nor (b) is possible; and
- (ii) the undertaking is not a subsidiary undertaking, as defined in regulation 191 of the Insurance Companies Regulations.

(2) Despite paragraph 1, for the purposes of valuing the assets of individual undertakings, an undertaking must value holdings in the following undertakings at zero—

- (a) undertakings that are excluded from the scope of the group supervision under regulation 193(2) of the Insurance Companies Regulations; and
- (b) undertakings that are deducted from the own funds eligible for the group solvency in accordance with regulation 208 of the Insurance Companies Regulations.

(3) The adjusted equity method referred to in paragraph (1)(b) requires the participating undertaking to value its holdings in related undertakings based on the share of the excess of assets over liabilities of the related undertaking held by the participating undertaking.

(4) When calculating the excess of assets over liabilities for a related undertaking, the participating undertaking must value the undertaking's individual assets and liabilities in accordance with—

- (a) regulation 65 of the Insurance Companies Regulations; and
- (b) if the related undertaking is—
 - (i) required to calculate technical provisions in accordance with regulations 66 to 80 of the Insurance Companies Regulations; or
 - (ii) a special purpose vehicle referred to in regulation 190 of those Regulations, also in accordance with the technical provisions in regulations 66 to 80 of those Regulations.

(5) When calculating the excess of assets over liabilities for related undertakings other than insurance or reinsurance undertakings, the participating undertaking may consider the equity method as prescribed in UK-adopted international accounting standards to be consistent with regulation 65 of the Insurance Companies Regulations, where valuation of individual assets and liabilities in accordance with paragraph (4) is not practicable. In such cases, the participating undertaking must deduct from the value of the related undertaking the value of

goodwill and other intangible assets that would be valued at zero in accordance with Article 12(2).

(6) Where the criteria referred to in Article 9(4) are satisfied, and where the use of the valuation methods referred to in paragraph (1)(a) and (b) is not possible, holdings in related undertakings may be valued based on the valuation method the undertaking uses for preparing its annual or consolidated financial statements. In such cases, the participating undertaking must deduct from the value of the related undertaking the value of goodwill and other intangible assets that would be valued at zero in accordance with Article 12(2).

Valuation methods for specific liabilities.

14.(1) An insurance or reinsurance undertaking must value financial liabilities, as referred to in UK-adopted international accounting standards, in accordance with Article 9 upon initial recognition. There must be no subsequent adjustment to take account of the change in own credit standing of the insurance or reinsurance undertaking after initial recognition.

(2) An undertaking must value contingent liabilities that have been recognised in accordance with Article 11. The value of contingent liabilities must be equal to the expected present value of future cash flows required to settle the contingent liability over the lifetime of that contingent liability, using the basic risk-free interest rate term structure.

Deferred taxes.

15.(1) An insurance or reinsurance undertaking must recognise and value deferred taxes in relation to all assets and liabilities, including technical provisions, that are recognised for solvency or tax purposes in accordance with Article 9.

(2) Despite paragraph (1), an undertaking must value deferred taxes, other than deferred tax assets arising from the carry forward of unused tax credits and the carry forward of unused tax losses, on the basis of the difference between the values ascribed to assets and liabilities recognised and valued in accordance with regulation 65 of the Insurance Companies Regulations and in the case of technical provisions in accordance with regulations 66 to 80 of those Regulations and the values ascribed to assets and liabilities as recognised and valued for tax purposes.

(3) An undertaking must only ascribe a positive value to deferred tax assets where it is probable that future taxable profit will be available against which the deferred tax asset can be utilised, taking into account any legal or regulatory requirements on the time limits relating to the carry forward of unused tax losses or the carry forward of unused tax credits.

Exclusion of valuation methods.

16.(1) An insurance or reinsurance undertaking must not value financial assets or financial liabilities at cost or amortized cost.

(2) An undertaking must not apply valuation models that value at the lower of the carrying amount and fair value less costs to sell.

(3) An undertaking must not value property, investment property, plant and equipment with cost models where the asset value is determined as cost less depreciation and impairment.

(4) An undertaking which is a lessee in a financial lease or lessor must comply with all of the following when valuing assets and liabilities in a lease arrangement–

- (a) lease assets must be valued at fair value;
- (b) for the purposes of determining the present value of the minimum lease payments market consistent inputs must be used and no subsequent adjustments to take account of the own credit standing of the undertaking must be made; and
- (c) valuation at depreciated cost must not be applied.

(5) An undertaking must adjust the net realisable value for inventories by the estimated cost of completion and the estimated costs necessary to make the sale where those costs are material. Those costs must be considered to be material where their non-inclusion could influence the decision-making or the judgement of the users of the balance sheet, including the GFSC. Valuation at cost must not be applied.

(6) An undertaking must not value non-monetary grants at a nominal amount.

(7) When valuing biological assets, an undertaking must adjust the value by adding the estimated costs to sell if the estimated costs to sell are material.

CHAPTER 3 RULES RELATING TO TECHNICAL PROVISIONS

General provisions

Recognition and derecognition of insurance and reinsurance obligations.

17. For the calculation of the best estimate and the risk margin of technical provisions, an insurance or reinsurance undertaking must recognise an insurance or reinsurance obligation at the date the undertaking becomes a party to the contract that gives rise to the obligation or the

date the insurance or reinsurance cover begins, whichever date occurs earlier. An undertaking must only recognise the obligations within the boundary of the contract.

An undertaking must derecognise an insurance or reinsurance obligation only when it is extinguished, discharged, cancelled or expires.

Boundary of an insurance or reinsurance contract.

18.(1) The boundaries of an insurance or reinsurance contract must be defined in accordance with paragraphs (2) to (7).

(2) All obligations relating to the contract, including obligations relating to unilateral rights of the insurance or reinsurance undertaking to renew or extend the scope of the contract and obligations that relate to paid premiums, must belong to the contract unless otherwise stated in paragraphs (3) to (6).

(3) Obligations which relate to insurance or reinsurance cover provided by the undertaking after any of the following dates do not belong to the contract, unless the undertaking can compel the policyholder to pay the premium for those obligations—

- (a) the future date where the undertaking has a unilateral right to terminate the contract;
- (b) the future date where the undertaking has a unilateral right to reject premiums payable under the contract;
- (c) the future date where the undertaking has a unilateral right to amend the premiums or the benefits payable under the contract in such a way that the premiums fully reflect the risks.

(3A) Paragraph (3)(c) applies where an insurance or reinsurance undertaking has a unilateral right to amend at a future date the premiums or benefits of a portfolio of insurance or reinsurance obligations in such a way that the premiums of the portfolio fully reflect the risks covered by the portfolio.

(3B) However, in the case of life insurance obligations where an individual risk assessment of the obligations relating to the insured person of the contract is carried out at the inception of the contract and that assessment cannot be repeated before amending the premiums or benefits, an undertaking must assess at the level of the contract whether the premiums fully reflect the risk for the purposes of paragraph (3)(c).

(3C) An undertaking must not take into account restrictions of the unilateral right as referred to in paragraphs (3)(a), (3)(b) and (3)(c) and limitations of the extent to which premiums or benefits can be amended that have no discernible effect on the economics of the contract.

(4) Where the undertaking has a unilateral right as referred to in paragraph (3) that only relates to a part of the contract, the same principles as defined in paragraph (3) must apply to that part of the contract.

(5) Obligations that do not relate to premiums which have already been paid do not belong to an insurance or reinsurance contract if all of the following requirements are met–

- (a) the contract does not provide compensation for a specified uncertain event that adversely affects the insured person;
- (b) the contract does not include a financial guarantee of benefits; and
- (c) the undertaking cannot compel the policyholder to pay the future premium for those obligations.

For the purpose of sub-paragraphs (a) and (b), an undertaking must not take into account coverage of events and guarantees that have no discernible effect on the economics of the contract.

(6) Where an insurance or reinsurance contract can be unbundled into two parts and where one of those parts meets the requirements set out in paragraph (5)(a), (b) and (c), any obligations that do not relate to the premiums of that part and which have already been paid do not belong to the contract.

(7) An undertaking must, for the purposes of paragraph (3), only consider that premiums fully reflect the risks covered by a portfolio of insurance or reinsurance obligations, where there is no circumstance under which the amount of the benefits and expenses payable under the portfolio exceeds the amount of the premiums payable under the portfolio.

Data quality

Data used in the calculation of technical provisions.

19.(1) Data used in the calculation of the technical provisions must only be considered to be complete for the purpose of regulation 77 of the Insurance Companies Regulations where both of the following conditions are met–

- (a) the data include sufficient historical information to assess the characteristics of the underlying risks and to identify trends in the risks; and
 - (b) the data are available for each of the relevant homogeneous risk groups used in the calculation of the technical provisions and no relevant data is excluded from being used in the calculation of the technical provisions without justification.
- (2) Data used in the calculation of the technical provisions must only be considered to be accurate for the purpose of regulation 77 of the Insurance Companies Regulations if all of the following conditions are met–
- (a) the data are free from material errors;
 - (b) data from different time periods used for the same estimation are consistent; and
 - (c) the data are recorded in a timely manner and consistently over time.
- (3) Data used in the calculation of the technical provisions is only to be considered appropriate for the purpose of regulation 77 of the Insurance Companies Regulations if all the following all of the following conditions are met–
- (a) the data are consistent with the purposes for which they will be used;
 - (b) the amount and nature of the data ensure that the estimations made in the calculation of the technical provisions on the basis of the data do not include a material estimation error;
 - (c) the data are consistent with the assumptions underlying the actuarial and statistical techniques that are applied to them in the calculation of the technical provisions;
 - (d) the data appropriately reflect the risks to which the insurance or reinsurance undertaking is exposed with regard to its insurance and reinsurance obligations;
 - (e) the data were collected, processed and applied in a transparent and structured manner, based on a documented process that comprises all of the following–
 - (i) the definition of criteria for the quality of data and an assessment of the quality of data, including specific qualitative and quantitative standards for different data sets;
 - (ii) the use of and setting of assumptions made in the collection, processing and application of data;

- (iii) the process for carrying out data updates, including the frequency of updates and the circumstances that trigger additional updates; and
- (f) an insurance or reinsurance undertaking must ensure that their data are used consistently over time in the calculation of the technical provisions.

For the purposes of sub-paragraph (b), an estimation error in the calculation of the technical provisions must be considered to be material where it could influence the decision-making or the judgement of the users of the calculation result, including the supervisory authority.

(4) An insurance or reinsurance undertaking may use data from an external source if, in addition to fulfilling the requirements set out in paragraphs (1) to (4), all of the following requirements are met–

- (a) the undertaking is able to demonstrate that the use of that data is more suitable than the use of data which are exclusively available from an internal source;
- (b) the undertaking knows the origin of that data and the assumptions or methodologies used to process that data;
- (c) the undertaking identifies any trends in that data and the variation, over time or across data, of the assumptions or methodologies in the use of that data; and
- (d) the undertaking is able to demonstrate that the assumptions and methodologies referred to in sub-paragraphs (b) and (c) reflect the characteristics of the undertaking's portfolio of insurance and reinsurance obligations.

Limitations of data.

20. Where data does not comply with Article 19, an insurance or reinsurance undertaking must document appropriately the limitations of the data including a description of whether and how such limitations will be remedied and of the functions within the system of governance of the undertaking responsible for that process. The data, before adjustments to remedy limitations are made to it, must be recorded and stored appropriately.

Appropriate use of approximations to calculate the best estimate.

21. Where an insurance or reinsurance undertaking has insufficient data of appropriate quality to apply a reliable actuarial method, they may use appropriate approximations to calculate the best estimate if all of the following requirements are met–

- (a) the insufficiency of data is not due to inadequate internal processes and procedures of collecting, storing or validating data used for the valuation of technical provisions;
- (b) the insufficiency of data cannot be remedied by the use of external data; and
- (c) it would not be practicable for the undertaking to adjust the data to remedy the insufficiency.

Methodologies to calculate technical provisions

Assumptions underlying the calculation of technical provisions.

22.(1) Assumptions must only be considered to be realistic for the purposes of regulation 67(2) and (3) of the Insurance Companies Regulations where they meet all of the following conditions–

- (a) the insurance or reinsurance undertaking is able to explain and justify each of the assumptions used, taking into account the significance of the assumption, the uncertainty involved in the assumption as well as relevant alternative assumptions;
- (b) the circumstances under which the assumptions would be considered false can be clearly identified;
- (c) unless otherwise provided in this Chapter, the assumptions are based on the characteristics of the portfolio of insurance and reinsurance obligations, where possible regardless of the insurance or reinsurance undertaking holding the portfolio;
- (d) the undertaking uses the assumptions consistently over time and within homogeneous risk groups and lines of business, without arbitrary changes;
- (e) the assumptions adequately reflect any uncertainty underlying the cash flows.

For the purpose of sub-paragraph (c), the undertaking must only use information specific to the undertaking, including information on claims management and expenses, where that information better reflects the characteristics of the portfolio of insurance or reinsurance obligations than information that is not limited to the specific undertaking or where the calculation of technical provisions in a prudent, reliable and objective manner without using that information is not possible.

(2) Assumptions must only be used for the purpose of regulation 67(4) of the Insurance Companies Regulations where they comply with paragraph (1).

(3) An undertaking must set assumptions on future financial market parameters or scenarios that are appropriate and consistent with regulation 65 of the Insurance Companies Regulations. Where an undertaking uses a model to produce projections of future financial market parameters, it must comply with all of the following requirements–

- (a) it generates asset prices that are consistent with asset prices observed in financial markets;
- (b) it assumes no arbitrage opportunity; and
- (c) the calibration of the parameters and scenarios is consistent with the relevant risk-free interest rate term structure used to calculate the best estimate as referred to in regulation 67(2) and (3) of the Insurance Companies Regulations.

Future management actions.

23.(1) Assumptions on future management actions must only be considered to be realistic for the purposes of regulation 67(2) and (3) of the Insurance Companies Regulations where they meet all of the following conditions–

- (a) the assumptions on future management actions are determined in an objective manner;
- (b) assumed future management actions are consistent with the insurance or reinsurance undertaking's current business practice and business strategy, including the use of risk-mitigation techniques; where there is sufficient evidence that the insurance or reinsurance undertaking will change its practices or strategy, the assumed future management actions are consistent with the changed practices or strategy;
- (c) assumed future management actions are consistent with each other;
- (d) assumed future management actions are not contrary to any obligations towards policyholders and beneficiaries or to legal requirements applicable to the undertaking; and
- (e) assumed future management actions take account of any public indications by the undertaking as to the actions that it would expect to take or not take.

(2) Assumptions about future management actions must be realistic and include all of the following—

- (a) a comparison of assumed future management actions with management actions taken previously by the undertaking;
- (b) a comparison of future management actions taken into account in the current and in the past calculations of the best estimate; and
- (c) an assessment of the impact of changes in the assumptions on future management actions on the value of the technical provisions.

An undertaking must be able to explain any relevant deviations in relation to sub-paragraphs (a) and (b) upon request of the supervisory authority and, where changes in an assumption on future management actions have a significant impact on the technical provisions, the reasons for that sensitivity and how the sensitivity is taken into account in the decision-making process of the undertaking.

(3) For the purpose of paragraph (1), an insurance or reinsurance undertaking must establish a comprehensive future management actions plan, approved by the administrative, management or supervisory body of the undertaking, which provides for all of the following—

- (a) the identification of future management actions that are relevant to the valuation of the technical provisions;
- (b) the identification of the specific circumstances in which the undertaking would reasonably expect to carry out each respective future management action referred to in sub-paragraph (a);
- (c) the identification of the specific circumstances in which the undertaking may not be able to carry out each respective future management action referred to in sub-paragraph (a), and a description of how those circumstances are considered in the calculation of technical provisions;
- (d) the order in which future management actions referred to in sub-paragraph (a) would be carried out and the governance requirements applicable to those future management actions;
- (e) a description of any on-going work required to ensure that the undertaking is in a position to carry out each respective future management action referred to in sub-paragraph (a);

- (f) a description of how the future management actions referred to in sub-paragraph (a) have been reflected in the calculation of the best estimate; and
 - (g) a description of the applicable internal reporting procedures that cover the future management actions referred to in sub-paragraph (a) included in the calculation of the best estimate;
- (4) Assumptions about future management actions must take account of the time needed to implement the management actions and any expenses caused by them.
- (5) The system for ensuring the transmission of information must only be considered to be effective for the purpose of regulation 43(1) to (3) of the Insurance Companies Regulations where the reporting procedures referred to in paragraph (3)(g) include at least an annual communication to the administrative, supervisory or management body.

Future discretionary benefits.

24. Where future discretionary benefits depend on the assets held by the insurance or reinsurance undertaking, the undertaking must base the calculation of the best estimate on the assets currently held by the undertaking and must assume future changes of their asset allocation in accordance with Article 23. The assumptions on the future returns of the assets must be consistent with the relevant risk-free interest rate term structure, including where applicable a matching adjustment, a volatility adjustment, or a transitional measure on the risk-free rate, and the valuation of the assets in accordance with regulation 65 of the Insurance Companies Regulations.

Separate calculation of the future discretionary benefits.

25. When calculating technical provisions, an insurance or reinsurance undertaking must determine separately the value of future discretionary benefits.

Policyholder behaviour.

26. When determining the likelihood that policyholders will exercise contractual options, including lapses and surrenders, an insurance or reinsurance undertaking must conduct an analysis of past policyholder behaviour and a prospective assessment of expected policyholder behaviour. That analysis must take into account all of the following–

- (a) how beneficial the exercise of the options was and will be to the policyholders under circumstances at the time of exercising the option;
- (b) the influence of past and future economic conditions;

- (c) the impact of past and future management actions;
- (d) any other circumstances that are likely to influence decisions by policyholders on whether to exercise the option.

The likelihood is only to be considered to be independent of the elements referred to in subparagraphs (a) to (d) where there is empirical evidence to support such an assumption.

Information underlying the calculation of best estimates

Credibility of information.

27. Information must only be considered to be credible for the purposes of regulation 67(2) and (3) of the Insurance Companies Regulations where an insurance or reinsurance undertaking provides evidence of the credibility of the information taking into account the consistency and objectivity of that information, the reliability of the source of the information and the transparency of the way in which the information is generated and processed.

Cash flow projections for the calculation of the best estimate

Cash flows.

28. The cash flow projection used in the calculation of the best estimate must include all of the following cash flows, to the extent that these cash flows relate to existing insurance and reinsurance contracts—

- (a) benefit payments to policyholders;
- (b) payments that the insurance or reinsurance undertaking will incur in providing contractual benefits that are paid in kind;
- (c) payments of expenses as referred to in regulation 73(a) of the Insurance Companies Regulations;
- (d) premium payments and any additional cash flows that result from those premiums;
- (e) payments between the insurance or reinsurance undertaking and intermediaries related to insurance or reinsurance obligations;
- (f) payments between the insurance or reinsurance undertaking and investment firms in relation to contracts with index-linked and unit-linked benefits;

- (g) payments for salvage and subrogation to the extent that they do not qualify as separate assets or liabilities in accordance with UK-adopted international accounting standards; and
- (h) taxation payments which are, or are expected to be, charged to policyholders or are required to settle the insurance or reinsurance obligations.

Expected future developments in the external environment.

29. The calculation of the best estimate must take into account expected future developments that will have a material impact on the cash in- and out-flows required to settle the insurance and reinsurance obligations over their lifetime. For that purpose future developments must include demographic, legal, medical, technological, social, environmental and economic developments including inflation as referred to in regulation 73(b) of the Insurance Companies Regulations.

Uncertainty of cash flows.

30. The cash flow projection used in the calculation of the best estimate must, explicitly or implicitly, take account of all uncertainties in the cash flows, including all of the following characteristics–

- (a) uncertainty in the timing, frequency and severity of insured events;
- (b) uncertainty in claim amounts, including uncertainty in claims inflation, and in the period needed to settle and pay claims;
- (c) uncertainty in the amount of expenses referred to in regulation 73(a) of the Insurance Companies Regulations;
- (d) uncertainty in expected future developments referred to in Article 29 to the extent that it is practicable;
- (e) uncertainty in policyholder behaviour;
- (f) dependency between two or more causes of uncertainty; and
- (g) dependency of cash flows on circumstances prior to the date of the cash flow.

Expenses.

31. A cash flow projection used to calculate best estimates must take into account all of the following expenses, which relate to recognised insurance and reinsurance obligations of the insurance or reinsurance undertaking and which are referred to in regulation 73(a) of the Insurance Companies Regulations–

- (a) administrative expenses;
- (b) investment management expenses;
- (c) claims management expenses; and
- (d) acquisition expenses.

The expenses referred to in sub-paragraphs (a) to (d) must take into account overhead expenses incurred in servicing insurance and reinsurance obligations.

(2) Overhead expenses must be allocated in a realistic and objective manner and on a consistent basis over time to the parts of the best estimate to which they relate.

(3) Expenses in respect of reinsurance contracts and special purpose vehicles must be taken into account in the gross calculation of the best estimate.

(4) Expenses must be projected on the assumption that the undertaking will write new business in the future.

Contractual options and financial guarantees.

32. When calculating the best estimate, an insurance or reinsurance undertaking must take into account both of the following–

- (a) all financial guarantees and contractual options included in their insurance and reinsurance policies; and
- (b) all factors which may affect the likelihood that policyholders will exercise contractual options or realise the value of financial guarantees.

Currency of the obligation.

33. The best estimate must be calculated separately for cash flows in different currencies.

Calculation methods.

34.(1) The best estimate must be calculated in a transparent manner and in such a way as to ensure that the calculation method and the results that derive from it are capable of review by a qualified expert.

(2) The choice of actuarial and statistical methods for the calculation of the best estimate must be based on their appropriateness to reflect the risks which affect the underlying cash flows and the nature of the insurance and reinsurance obligations. The actuarial and statistical methods must be consistent with and make use of all relevant data available for the calculation of the best estimate.

(3) Where a calculation method is based on grouped policy data, an insurance or reinsurance undertaking must ensure that the grouping of policies creates homogeneous risk groups that appropriately reflect the risks of the individual policies included in those groups.

(4) An undertaking must analyse the extent to which the present value of cash flows depend both on the expected outcome of future events and developments and on how the actual outcome in certain scenarios could deviate from the expected outcome.

(5) Where the present value of cash flows depends on future events and developments as referred to in paragraph (4), an undertaking must use a method to calculate the best estimate for cash flows which reflects such dependencies.

Homogeneous risk groups of life insurance obligations.

35.(1) Subject to paragraph (2), an insurance or reinsurance undertaking must make cash flow projections used in the calculation of best estimates for life insurance obligations separately for each policy.

(2) An undertaking may carry out the projection by grouping policies, if the grouping complies with all of the following requirements–

- (a) there are no significant differences in the nature and complexity of the risks underlying the policies that belong to the same group;
- (b) the grouping of policies does not misrepresent the risk underlying the policies and does not misstate their expenses; and
- (c) the grouping of policies is likely to give approximately the same results for the best estimate calculation as a calculation on a per policy basis, in particular in relation to financial guarantees and contractual options included in the policies.

Non-life insurance obligations.

36.(1) The best estimate for non-life insurance obligations must be calculated separately for the premium provision and for the provision for claims outstanding.

(2) The premium provision must relate to future claim events covered by insurance and reinsurance obligations falling within the contract boundary referred to in Article 18. Cash flow projections for the calculation of the premium provision must include benefits, expenses and premiums relating to these events.

(3) The provision for claims outstanding must relate to claim events that have already occurred, regardless of whether the claims arising from those events have been reported or not.

(4) Cash flow projections for the calculation of the provision for claims outstanding must include benefits, expenses and premiums relating to the events referred to in paragraph (3).

Risk margin

Calculation of the risk margin.

37.(1) The risk margin for the whole portfolio of insurance and reinsurance obligations must be calculated using the following formula—

$$RM = CoC * \sum_{t \geq 0} \frac{SCR_t * \max(\lambda^t, \lambda_{\text{floor}})}{(1+r_{t+1})^{t+1}}$$

Where—

- (a) RM denotes the risk margin for the whole portfolio of insurance and reinsurance obligations;
- (b) CoC denotes the cost-of-capital rate;
- (c) the sum covers all integers including zero;
- (d) SCR_t denotes the Solvency Capital Requirement referred to in Article 38(2) after t years;
- (e) “ λ ” denotes the risk tapering factor, and equals—
 - (i) 0.9 for life insurance and reinsurance obligations, and

- (ii) 1.0 for non-life insurance and reinsurance obligations;
- (f) “ λ ” denotes the risk tapering factor to the power of t years;
- (g) “ λ_{floor} ” denotes the floor of the risk tapering factor, and equals 0.25;
- (h) r_{t+1} denotes the basic relevant risk-free interest rate for the maturity of $t + 1$ years, derived from the basic relevant risk-free interest rate term structure and selected in accordance with the currency used for the financial statements of the insurance or reinsurance undertaking.

(2) Where an insurance or reinsurance undertaking calculates its Solvency Capital Requirement using an internal model for which it has received internal model approval under regulation 276A of the Insurance Companies Regulations, it must use that internal model to calculate the reference undertaking notional Solvency Capital Requirement unless it is inappropriate to so.

(3) An undertaking must allocate the risk margin for the whole portfolio of insurance and reinsurance obligations to each relevant line of business referred to in regulation 75 of the Insurance Companies Regulations and the allocation must adequately reflect the contributions of the lines of business to the notional Solvency Capital Requirement referred to in Article 38(2) over the lifetime of the whole portfolio of insurance and reinsurance obligations.

Reference undertaking.

38.(1) The risk margin must be based on all of the following assumptions–

- (a) the whole portfolio of insurance and reinsurance obligations of the insurance or reinsurance undertaking (the “original undertaking”) is taken over by another insurance or reinsurance undertaking (the “reference undertaking”);
- (b) despite sub-paragraph (a), an insurance or reinsurance undertaking which, in accordance with regulation 63(6) of the Insurance Companies Regulations, simultaneously pursues both life and non-life insurance activities must assume that its life insurance business and its non-life insurance business are each taken over separately by two different reference undertakings;
- (c) the transfer of insurance and reinsurance obligations includes any reinsurance contracts and arrangements with special purpose vehicles relating to those obligations;

- (d) the reference undertaking does not have any insurance or reinsurance obligations or own funds before the transfer takes place;
- (e) after the transfer, the reference undertaking does not assume any new insurance or reinsurance obligations;
- (f) after the transfer, the reference undertaking raises eligible own funds equal to the notional Solvency Capital Requirement necessary to support the insurance and reinsurance obligations over the lifetime of those obligations;
- (g) after the transfer, the reference undertaking holds assets which amount to the sum of its notional Solvency Capital Requirement and of the technical provisions net of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (h) those assets are selected in such a way that they minimise the notional Solvency Capital Requirement for market risk that the reference undertaking is exposed to;
- (i) the notional Solvency Capital Requirement of the reference undertaking captures all of the following risks—
 - (i) underwriting risk with respect to the transferred business;
 - (ii) where it is material, the market risk referred to in sub-paragraph (h), other than interest rate risk;
 - (iii) credit risk with respect to reinsurance contracts, arrangements with special purpose vehicles, intermediaries, policyholders and any other material exposures which are closely related to the insurance and reinsurance obligations; and
 - (iv) operational risk;
- (j) the loss-absorbing capacity of technical provisions, referred to in regulation 99 of the Insurance Companies Regulations, for the reference undertaking corresponds for each risk to the loss-absorbing capacity of technical provisions in the original undertaking;
- (k) there is no loss-absorbing capacity of deferred taxes as referred to in regulation 99 of the Insurance Companies Regulations for the reference undertaking;

- (l) the reference undertaking will, subject to sub-paragraphs (e) and (f), adopt future management actions that are consistent with the assumed future management actions, as referred to in Article 23, of the original undertaking; and
- (m) the reference undertaking does not apply to its technical provisions any of the following—
 - (i) matching adjustment;
 - (ii) volatility adjustment;
 - (iii) risk-free interest rate transitional measure; or
 - (iv) any transitional deduction from its technical provisions.

(2) Over the lifetime of the insurance and reinsurance obligations, the Solvency Capital Requirement necessary to support the insurance and reinsurance obligations referred to in regulation 67(7) of the Insurance Companies Regulations must be assumed to be equal to the notional Solvency Capital Requirement of the reference undertaking.

(3) For the purposes of paragraph (1)(i), a risk must be considered to be material where its impact on the calculation of the risk margin could influence the decision-making or the judgment of the users of that information, including the GFSC.

39. [Not used]

Calculation of technical provisions as a whole

Circumstances in which technical provisions must be calculated as a whole and the method to be used.

40.(1) For the purposes of regulation 67(5) and (6) of the Insurance Companies Regulations, reliability must be assessed pursuant to paragraphs (2) and (3) and technical provisions must be valued pursuant to paragraph (4).

(2) An insurance or reinsurance undertaking must consider the replication of cash flows to be reliable where those cash flows are replicated in amount and timing in relation to the underlying risks of those cash flows and in all possible scenarios. The following cash flows associated with insurance or reinsurance obligations cannot be reliably replicated—

- (a) cash flows associated with insurance or reinsurance obligations that depend on the likelihood that policyholders will exercise contractual options, including lapses and surrenders;
 - (b) cash flows associated with insurance or reinsurance obligations that depend on the level, trend, or volatility of mortality, disability, sickness and morbidity rates;
 - (c) all expenses that will be incurred in servicing insurance and reinsurance obligations.
- (3) Financial instruments must be considered to be financial instruments for which a reliable market value is observable where those financial instruments are traded on an active, deep, liquid and transparent market. Active markets must also comply with Article 10(4).
- (4) An undertaking must determine the value of technical provisions on the basis of the market price of the financial instruments used in the replication.

Recoverables from reinsurance contracts and special purpose vehicles

Recoverables from reinsurance contracts and SPVs: general provisions.

41.(1) The amounts recoverable from reinsurance contracts and special purpose vehicles must be calculated consistently with the boundaries of the insurance or reinsurance contracts to which those amounts relate.

(2) The amounts recoverable from special purpose vehicles, the amounts recoverable from finite reinsurance contracts as referred to in regulation 189 of the Insurance Companies Regulations and the amounts recoverable from other reinsurance contracts must each be calculated separately. The amounts recoverable from a special purpose vehicle must not exceed the aggregate maximum risk exposure of that special purpose vehicle to the insurance or reinsurance undertaking.

(3) For the purpose of calculating the amounts recoverable from reinsurance contracts and special purpose vehicles, cash flows must only include payments in relation to compensation of insurance events and unsettled insurance claims. Payments in relation to other events or settled insurance claims must be accounted for outside the amounts recoverable from reinsurance contracts and special purpose vehicles and other elements of the technical provisions. Where a deposit has been made for the cashflows, the amounts recoverable must be adjusted accordingly to avoid a double counting of the assets and liabilities relating to the deposit.

(4) The amounts recoverable from reinsurance contracts and special purpose vehicles for non-life insurance obligations must be calculated separately for premium provisions and provisions for claims outstanding in the following manner–

- (a) the cashflows relating to provisions for claims outstanding must include the compensation payments relating to the claims accounted for in the gross provisions for claims outstanding of the insurance or reinsurance undertaking ceding risks;
- (b) the cashflows relating to premium provisions must include all other payments.

(5) Where cashflows from the special purpose vehicles to the undertaking do not directly depend on the claims against the undertaking ceding risks, the amounts recoverable from those special purpose vehicles for future claims must only be taken into account to the extent that it can be verified in a prudent, reliable and objective manner that the structural mismatch between claims and amounts recoverable is not material.

Counterparty default adjustment.

42.(1) Adjustments to take account of expected losses due to default of a counterparty referred to in regulation 76 of the Insurance Companies Regulations must be calculated separately from the rest of the amounts recoverable.

(2) The adjustment to take account of expected losses due to default of a counterparty must be calculated as the expected present value of the change in cash flows underlying the amounts recoverable from that counterparty, that would arise if the counterparty defaults, including as a result of insolvency or dispute, at a certain point in time. For that purpose, the change in cash flows must not take into account the effect of any risk mitigating technique that mitigates the credit risk of the counterparty, other than risk mitigating techniques based on collateral holdings. The risk mitigating techniques that are not taken into account must be separately recognised without increasing the amount recoverable from reinsurance contracts and special purpose vehicles.

(3) The calculation referred to in paragraph (2) must take into account possible default events over the lifetime of the reinsurance contract or arrangement with the special purpose vehicle and whether and how the probability of default varies over time. It must be carried out separately by each counterparty and for each line of business. In non-life insurance, it must also be carried out separately for premium provisions and provisions for claims outstanding.

(4) The average loss resulting from a default of a counterparty, referred to in regulation 76 of the Insurance Companies Regulations, must not be assessed at lower than 50% of the amounts recoverable excluding the adjustment referred to in paragraph 1, unless there is a reliable basis for another assessment.

(5) The probability of default of a special purpose vehicle must be calculated on the basis of the credit risk inherent in the assets held by the special purpose vehicle.

Relevant risk-free interest rate term structure

General provisions.

43.(1) The rates of the basic risk-free interest rate term structure must meet both of the following criteria–

- (a) an insurance or reinsurance undertaking is able to earn the rates in a risk-free manner in practice; and
- (b) the rates are reliably determined based on financial instruments traded in a deep, liquid and transparent financial market.

The rates of the relevant risk-free interest rate term structure must be calculated separately for each currency and maturity, based on all information and data relevant for that currency and that maturity.

(2) The techniques, data specifications and parameters used for determining the technical information on the relevant risk-free interest rate term structure referred to in regulation 71(2) of the Insurance Companies Regulations, including the ultimate forward rate, the last maturity for which the relevant risk-free interest rate term structure is not being extrapolated and the duration of its convergence towards the ultimate forward rate, must be transparent, prudent, reliable, objective and consistent over time.

Basic risk free interest rate term structure

Relevant financial instruments to derive the basic risk-free interest rates.

44.(1) For each currency and maturity, the basic risk-free interest rates must be derived on the basis of interest rate swap rates for interest rates of that currency, adjusted to take account of credit risk.

(2) For each currency, for maturities where interest rate swap rates are not available from deep, liquid and transparent financial markets the rates of government bonds issued in that currency, adjusted to take account of the credit risk of the government bonds, must be used to derive the basic risk free-interest rates, if such government bond rates are available from deep, liquid and transparent financial markets.

Adjustment to swap rates for credit risk.

45. The adjustment for credit risk referred to in Article 44(1) must be determined in a transparent, prudent, reliable and objective manner that is consistent over time. The adjustment must be determined on the basis of the difference between rates capturing the credit risk reflected in the floating rate of interest rate swaps and overnight indexed swap rates of the same maturity, where both rates are available from deep, liquid and transparent financial markets. The calculation of the adjustment must be based on 50% of the average of that difference over a time period of one year. The adjustment must not be lower than 10 basis points and not higher than 35 basis points.

Extrapolation.

46.(1) The principles applied when extrapolating the relevant risk free interest rate term structure must be the same for all currencies. This must also apply as regards the determination of the longest maturities for which interest rates can be observed in a deep, liquid and transparent market and the mechanism to ensure a smooth convergence to the ultimate forward rate.

(2) Where an insurance or reinsurance undertaking applies regulation 70 of the Insurance Companies Regulations, the extrapolation must be applied to the risk-free interest rates including the volatility adjustment referred to in that regulation.

(3) Where an undertaking applies regulation 68 of the Insurance Companies Regulations, the extrapolation must be based on the risk-free interest rates without a matching adjustment. The matching adjustment referred to in that regulation must be applied to the extrapolated risk-free interest rates.

Ultimate forward rate.

47.(1) For each currency, the ultimate forward rate referred to in Article 46(1) must be stable over time and must only change as a result of changes in long-term expectations. The methodology to derive the ultimate forward rate must be clearly specified in order to ensure the performance of scenario calculations by the insurance or reinsurance undertaking. It must be determined in a transparent, prudent, reliable and objective manner that is consistent over time.

(2) For each currency the ultimate forward rate must take account of expectations of the long-term real interest rate and of expected inflation, provided those expectations can be determined for that currency in a reliable manner. The ultimate forward rate must not include a term premium to reflect the additional risk of holding long-term investments.

Basic risk-free interest rate term structure of currencies pegged to the euro.

48.(1) An insurance or reinsurance undertaking may use the basic relevant risk-free interest rate term structure for the euro, adjusted for currency risk, to calculate the best estimate with respect to insurance or reinsurance obligations denoted in a currency pegged to the euro, if all of the following conditions are met—

- (a) the pegging ensures that the exchange rate between that currency and the euro stays within a range not wider than 20% of the upper limit of the range;
- (b) the economic situation of the euro area and the area of that currency are sufficiently similar to ensure that interest rates for the euro and that currency develop in a similar way;
- (c) the pegging arrangement ensures that the relative changes in the exchange rate over a one-year-period do not exceed the range referred to in sub-paragraph (a) in the event of extreme market events, that correspond to the confidence level set out in regulation 91(3) of the Insurance Companies Regulations;
- (d) one of the following criteria is complied with—
 - (i) participation of that currency in the European Exchange Rate Mechanism (ERM II);
 - (ii) existence of a decision by the Council of the European Union which recognises pegging arrangements between that currency and the euro;
 - (iii) establishment of the pegging arrangement by the law of the country establishing that country's currency.

For the purpose of sub-paragraph (c), the financial resources of the parties that guarantee the pegging must be taken into account.

(2) The adjustment for currency risk in paragraph (1) must be negative and must correspond to the cost of hedging against the risk that the value in the pegged currency of an investment denominated in euro decreases as a result of changes in the level of the exchange rate between the euro and the pegged currency.

*Volatility adjustment***Reference portfolios.**

49.(1) The reference portfolios referred to in regulation 70(2) and (3) and (6) to (8) of the Insurance Companies Regulations must be determined in a transparent, prudent, reliable and objective manner that is consistent over time. The methods applied when determining the reference portfolios must be the same for all currencies and countries.

(2) For each currency and each country, the assets of the reference portfolio must be valued in accordance with Article 10(1) and must be traded in markets that, except in periods of stressed liquidity, comply with Article 40(3). Financial instruments traded in markets that temporarily cease to comply with Article 40(3) may only be included in the portfolio where that market is expected to comply with the criteria again within a reasonable period.

(3) For each currency and each country, the reference portfolio of assets must meet all of the following requirements–

- (a) for each currency, the assets are representative of the investments made by the insurance or reinsurance undertaking in that currency to cover the best estimate for insurance and reinsurance obligations denominated in that currency;
- (b) for each country, the assets are representative of the investments made by the undertaking in that country to cover the best estimate for insurance and reinsurance obligations sold in the insurance market of that country and denominated in the currency of that country;
- (c) where available the portfolio is based on relevant indices which are readily available to the public and published criteria exist for when and how the constituents of those indices will be changed; and
- (d) the portfolio of assets includes all of the following assets–
 - (i) bonds, securitisations and loans, including mortgage loans
 - (ii) equity; and
 - (iii) property.

For the purposes of sub-paragraphs (a) to (c), investments of the undertaking in collective investment undertakings and other investments packaged as funds must be treated as investments in the underlying assets.

Formula to calculate the spread underlying the volatility adjustment.

50. For each currency and each country the spread referred to in regulation 70(2) and (3) and (6) to (8) of the Insurance Companies Regulations must be equal to the following–

$$S = w_{\text{gov}} \cdot \max(S_{\text{gov}}, 0) + w_{\text{corp}} \cdot \max(S_{\text{corp}}, 0)$$

Where–

- (a) w_{gov} denotes the ratio of the value of government bonds included in the reference portfolio of assets for that currency or country and the value of all the assets included in that reference portfolio;
- (b) S_{gov} denotes the average currency spread on government bonds included in the reference portfolio of assets for that currency or country;
- (c) w_{corp} denotes the ratio of the value of bonds other than government bonds, loans and securitisations included in the reference portfolio of assets for that currency or country and the value of all the assets included in that reference portfolio;
- (d) S_{corp} denotes the average currency spread on bonds other than government bonds, loans and securitisations included in the reference portfolio of assets for that currency or country.

For the purposes of this Article, “government bonds” means exposures to central governments and central banks.

Risk-corrected spread.

51. The portion of the average currency spread that is attributable to a realistic assessment of expected losses, unexpected credit risk or any other risk referred to in regulation 70(4) and (5) and (6) to (8) of the Insurance Companies Regulations must be calculated in the same manner as the fundamental spread referred to in regulation 69(2) and (3) of those Regulations.

52. to 54. [Not used]

Lines of business

Lines of business.

55.(1) The lines of business referred to in regulation 75 of the Insurance Companies Regulations are those set out in Schedule 1.

(2) The assignment of an insurance or reinsurance obligation to a line of business must reflect the nature of the risks relating to the obligation. The legal form of the obligation is not necessarily determinative of the nature of the risk.

(3) If the technical basis is consistent with the nature of the risks relating to the obligation, obligations of health insurance pursued on a similar technical basis to that of life insurance must be assigned to the lines of business for life insurance and obligations of health insurance pursued on a similar technical basis to that of non-life insurance must be assigned to the lines of business for non-life insurance.

(4) Where the insurance obligations arising from the operations referred to in regulation 4(5)(b) of the Insurance Companies Regulations cannot clearly be assigned to the lines of business set out in Schedule 1 on the basis of their nature, they must be included in line of business 32 as set out in that Schedule.

(5) Where an insurance or reinsurance contract covers risks across life and non-life insurance, the insurance or reinsurance obligations must be unbundled into their life and non-life parts.

(6) Where an insurance or reinsurance contract covers risks across the lines of business as set out in Schedule 1, the insurance or reinsurance obligations must, where possible, be unbundled into the appropriate lines of business.

(7) Where an insurance or reinsurance contract includes health insurance or reinsurance obligations and other insurance or reinsurance obligations, those obligations must, where possible, be unbundled.

Proportionality

Proportionality.

56.(1) An insurance or reinsurance undertaking must use methods to calculate technical provisions which are proportionate to the nature, scale and complexity of the risks underlying their insurance and reinsurance obligations.

(2) In determining whether a method of calculating technical provisions is proportionate, the insurance or reinsurance undertaking must carry out an assessment which includes–

- (a) an assessment of the nature, scale and complexity of the risks underlying their insurance and reinsurance obligations;
- (b) an evaluation in qualitative or quantitative terms of the error introduced in the results of the method due to any deviation between the following–

- (i) the assumptions underlying the method in relation to the risks;
- (ii) the results of the assessment referred to in sub-paragraph (a).

(3) The assessment referred to in paragraph (2)(a) of must include all risks which affect the amount, timing or value of the cash in- and out-flows required to settle the insurance and reinsurance obligations over their lifetime. For the purpose of the calculation of the risk margin, the assessment must include all risks referred to in Article 38(1)(i) over the lifetime of the underlying insurance and reinsurance obligations. The assessment must be restricted to the risks that are relevant to that part of the calculation of technical provisions to which the method is applied.

(4) A method must be considered to be disproportionate to the nature, scale and complexity of the risks if the error referred to in paragraph (2)(b) leads to a misstatement of technical provisions or their components that could influence the decisions-making or judgment of the intended user of the information relating to the value of technical provisions, unless one of the following conditions are met–

- (a) no other method with a smaller error is available and the method is not likely to result in an underestimation of the amount of technical provisions;
- (b) the method leads to an amount of technical provisions of the insurance or reinsurance undertaking that is higher than the amount that would result from using a proportionate method and the method does not lead to an underestimation of the risk inherent in the insurance and reinsurance obligations that it is applied to.

57. to 61. *Omitted*

CHAPTER 4 OWN FUNDS

Determination of own funds

Assessment of the application.

62.(1) The GFSC must take all of the following into account for the purposes of the assessment referred to in regulation 84(5) of the Insurance Companies Regulations–

- (a) the legal effectiveness and enforceability of the terms of the commitment in all relevant jurisdictions;

- (b) the contractual terms of the arrangement that the insurance or reinsurance undertaking has entered into, or will enter into, with the counterparties to provide funds;
 - (c) where relevant, the undertaking's memorandum and articles of association or statutes; and
 - (d) whether the undertaking has processes in place to inform the GFSC of any future changes, which may have the effect of reducing the loss absorbency of the ancillary own fund item, to any of the following—
 - (i) the structure or contractual terms of the arrangement;
 - (ii) the status of the counterparties concerned;
 - (iii) the recoverability of the ancillary own funds item.
- (2) The GFSC must also assess whether regulation 84 of the Insurance Companies Regulations is complied with taking into account the range of circumstances under which the item can be called up to absorb losses.
- (3) Where the undertaking is seeking approval of a method by which to determine the amount of each ancillary own fund item, the GFSC must assess whether the undertaking's process for regularly validating the method is appropriate to ensure that the results of the method reflect the loss-absorbency of the item on an ongoing basis.
- (4) In addition to the requirements set out in paragraphs (1) to (3), the GFSC must assess the application for approval of ancillary own funds on the basis of the criteria set out in Articles 63 to 65.

Assessment of the application: status of the counterparties.

63.(1) The GFSC must take all of the following into account for the purposes of the assessment of the counterparties' ability to pay referred to in regulation 84(5)(a) of the Insurance Companies Regulations—

- (a) the risk of default of the counterparties; and
- (b) the risk that default arises from a delay in the counterparties satisfying their commitments under the ancillary own funds item.

(2) In relation to paragraph (1)(a), the GFSC must assess the risk of default of the counterparties by examining the probability of default of the counterparties and the loss given default, taking into account all of the following criteria—

- (a) the credit standing of the counterparties, if this appropriately reflects the counterparties' ability to satisfy their commitments under the ancillary own funds item;
- (b) whether there are any current or foreseeable practical or legal impediments to the counterparties' satisfaction of their commitments under the ancillary own funds item;
- (c) whether the counterparties are subject to legal or regulatory requirements that reduce the counterparties' ability to satisfy their commitments under the ancillary own funds item;
- (d) whether the legal form of the counterparties prejudice the counterparties' satisfaction of their commitments under the ancillary own funds item;
- (e) whether the counterparties are subject to other exposures which reduce the counterparties' ability to satisfy their commitments under the ancillary own funds item; and
- (f) whether, in relation to their commitment under the ancillary own fund item, the contractual terms of the arrangement under any applicable law are such that the counterparties have rights to set-off amounts they owe against any amounts owed to them by the insurance or reinsurance undertaking.

(3) In relation to paragraph (1)(b), the GFSC must assess the liquidity position of the counterparties, taking into account all of the following—

- (a) whether there are any current or foreseeable practical or legal impediments to the counterparties' ability to promptly satisfy their commitments under the ancillary own funds item;
- (b) whether the counterparties are subject to legal or regulatory requirements that may reduce the counterparties' ability to promptly satisfy their commitments under the ancillary own funds item; and
- (c) whether the legal form of the counterparties prejudices the counterparties' prompt satisfaction of their commitments under the ancillary own funds item.

(4) The GFSC must take all of the following into account for the purposes of the assessment of the counterparties' willingness to pay referred to in regulation 84(5)(a) of the Insurance Companies Regulations—

- (a) the range of circumstances under which the ancillary own funds item can be called up to absorb losses;
- (b) whether incentives or disincentives exist which may affect the counterparties' willingness to satisfy their commitments under the ancillary own funds item;
- (c) whether previous transactions between the counterparties and the undertaking, including the counterparties' previous satisfaction of their commitments under ancillary own funds items, give an indication as to the counterparties' willingness to satisfy their current commitments under the ancillary own funds item.

(5) The GFSC must, in assessing the counterparties' ability and willingness to pay, consider any other factors relevant to the status of the counterparties including, where relevant, the undertaking's business model.

(6) Where an ancillary own fund item concerns a group of counterparties, the GFSC and the insurance or reinsurance undertaking may assess the status of the group of counterparties as though it were a single counterparty if all of the following conditions are fulfilled—

- (a) the counterparties are individually non-material;
- (b) the counterparties included in that group are sufficiently homogeneous; and
- (c) the assessment of a group of counterparties does not overestimate the ability and willingness to pay of the counterparties included in that group.

(7) A counterparty must be considered as material where the status of that single counterparty is likely to have a significant effect on the assessment of the group of counterparties' ability and willingness to pay.

Assessment of the application: recoverability of the funds.

64. The GFSC must take all of the following into account for the purposes of the assessment of the recoverability of the funds referred to in regulation 84(5)(b) of the Insurance Companies Regulations—

- (a) whether the recoverability of the funds is increased as a result of the availability of collateral or an analogous arrangement that complies with Articles 209 to 214;

- (b) whether there is any current or foreseeable practical or legal impediment to the recoverability of the funds;
- (c) whether the recoverability of the funds is subject to legal or regulatory requirements; and
- (d) the ability of the insurance or reinsurance undertaking to take action to enforce the counterparties' satisfaction of their commitments under the ancillary own funds item.

Assessment of the application: information on the outcome of past calls.

65. The GFSC must take all of the following into account for the purposes of the assessment of the information on the outcome of past calls referred to in regulation 84(5)(c) of the Insurance Companies Regulations–

- (a) whether the insurance or reinsurance undertaking has made past calls from the same or similar counterparties under the same or similar circumstances; and
- (b) whether that information is relevant and reliable as regards the expected outcome of future calls.

Specification of amount relating to an unlimited amount of ancillary own funds.

66.(1) The GFSC must not approve an unlimited amount of ancillary own funds.

(2) Where the GFSC approves an amount of ancillary own funds, the decision of the GFSC must specify whether the amount that has been approved is the amount for which the insurance or reinsurance undertaking has applied or a lower amount.

Specification of amount and timing relating to the approval of a method.

67. Where the GFSC approves a method to determine the amount of each ancillary own fund item, the GFSC's decision must set out all of the following–

- (a) the initial amount of the ancillary own funds item that has been calculated using that method at the date the approval is granted;
- (b) the minimum frequency of recalculation of the amount of ancillary own funds item using that method where it is more frequent than annual, and the reasons for that frequency; and

- (c) the time period for which the calculation of the ancillary own funds item using that method is granted.

Treatment of participations in the determination of basic own funds.

68.(1) An insurance or reinsurance undertaking must, for the purpose of determining its basic own funds, reduce its basic own funds by the full value of participations, as referred to in paragraph (6), in a financial and credit institution that exceeds 10% of items included in Article 69(a)(i), (ii), (iv) and (vi).

(2) For the purpose of determining its basic own funds, an undertaking must reduce its basic own funds by the part of the value of all participations, as referred to in paragraph (6), in financial and credit institutions, other than participations referred to in paragraph (1), to the extent the aggregate value exceeds 10% of items included in Article 69(a)(i), (ii), (iv) and (vi).

(3) Despite paragraphs (1) and (2), an undertaking must not deduct strategic participations as referred to in Article 171 which are included in the calculation of the group solvency on the basis of method 1 as set out in Schedule 1 to the Financial Services (Financial Conglomerates) Regulations 2020 or on the basis of method 1 as set out in regulation 209 of the Insurance Companies Regulations.

(4) An undertaking must apply the deductions set out in paragraph (2) on a pro-rata basis to all participations to which paragraph (2) refers.

(5) An undertaking must make the deductions set out in paragraphs (1) and (2) from the corresponding tier in which the participation has increased the own funds of the related undertaking as follows—

- (a) holdings of Common Equity Tier 1 items of financial and credit institutions must be deducted from the items included in Article 69(a)(i), (ii), (iv) and (vi);
 - (b) holdings of Additional Tier 1 instruments of financial and credit institutions must be deducted from the Tier 1 own funds items that display the features set out in Article 71 that are relevant for restricted Tier 1 own funds items; and
 - (c) holdings of Tier 2 instruments of financial and credit institutions must be deducted from the basic own fund items included in Article 72.
- (6) Participations in financial and credit institutions must comprise the following—
- (a) participations which an undertaking holds in—

- (i) credit institutions and financial institutions; and
- (ii) investment firms; and
- (b) subordinated claims and instruments referred to Articles 61 to 63 of the Capital Requirement Regulation of which an undertaking holds in respect of the entities defined in sub-paragraph (a) in which it holds a participation.

Classification of own funds

Tier 1: list of own fund items.

69. The following basic own funds items must be deemed to substantially possess the characteristics set out in regulation 85(1) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations, and an insurance or reinsurance undertaking must classify them as Tier 1 own funds, where the following items display all of the features set out in Article 71–

- (a) the part of excess of assets over liabilities, valued in accordance with Chapter 1 of Part 6 of the Insurance Companies Regulations, comprising the following items–
 - (i) paid-in ordinary share capital and the related share premium account;
 - (ii) paid-in initial funds, members' contributions or the equivalent basic own funds item for mutual and mutual-type undertakings;
 - (iii) paid-in subordinated mutual member accounts;
 - (iv) surplus funds that are not considered as insurance and reinsurance obligations in accordance with regulations 73(c) and 86(4) of the Insurance Companies Regulations;
 - (v) paid-in preference shares and the related share premium account; and
 - (vi) a reconciliation reserve calculated in accordance with Article 70;
- (b) paid-in subordinated liabilities valued in accordance with regulation 65 of the Insurance Companies Regulations.

Reconciliation reserve.

70.(1) The reconciliation reserve referred to in Article 69(a)(vi) equals the total excess of assets over liabilities reduced by all of the following—

- (a) the amount of own shares held by the insurance or reinsurance undertaking;
- (b) foreseeable dividends, distributions and charges;
- (c) the basic own funds items included in Articles 69(a)(i) to (v), 72(a) and 76(a);
- (d) any basic own funds item not included in Articles 69(a)(i) to (v), 72(a) and 76(a), in respect of which an undertaking has a classification of own funds approval;
- (e) the restricted own funds items that meet one of the following requirements—
 - (i) exceed the notional Solvency Capital Requirement in the case of matching adjustment portfolios and ring-fenced funds determined in accordance with Article 81(1); or
 - (ii) that are excluded in accordance with Article 81(2); and
- (f) the amount of participations held in financial and credit institutions as referred to in Article 68(6) deducted in accordance with Article 68, to the extent that this is not already included in sub-paragraphs (a) to (e).

(2) [Not used]

(2A) The reconciliation reserve may be positive or negative.

(3) An insurance or reinsurance undertaking is not required to determine whether, and to what extent, the reconciliation reserve displays the features set out in Article 71 by assessing features of the assets and liabilities that are included in computing the excess of assets over liabilities or the underlying items in the undertaking's financial statements.

Tier 1: features determining classification.

71.(1) The features referred to in Article 69 are the following—

- (a) the basic own funds item—
 - (i) in the case of items referred to in Article 69(a)(i) and (ii), ranks after all other claims in the event of winding-up proceedings regarding the insurance or reinsurance undertaking; and

- (ii) in the case of restricted Tier 1 own funds, ranks to the same degree as, or ahead of, the items referred to in Article 69(a)(i) and (ii), but after items listed in Articles 72 and 76 that display the features set out in Article 73 and 77 respectively and after the claims of all policyholders and non-subordinated creditors;
- (b) the basic own fund item does not include features which may cause the insolvency of the insurance or reinsurance undertaking or may accelerate the process of the undertaking becoming insolvent;
- (c) the basic own fund item is immediately available to absorb losses;
- (d) the basic own fund item absorbs losses at least once there is non-compliance with the Solvency Capital Requirement and does not hinder the recapitalisation of the insurance or reinsurance undertaking;
- (e) the basic own fund item, in the case of restricted Tier 1 on funds, possesses one of the following principal loss absorbency mechanisms to be triggered at the trigger event specified in paragraph (8) and complies with the conditions set out in paragraph (7)–
 - (i) the nominal or principal amount of the basic own fund item is written down as set out in paragraphs (5) and (5A);
 - (ii) the basic own fund item automatically converts into a basic own fund item listed in Article 69(a)(i) or (ii) as set out in paragraphs (6) and (6A); or
 - (iii) a principal loss absorbency mechanism that achieves an equivalent outcome to the principal loss absorbency mechanisms set out in paragraph (i) or (ii);
- (f) the basic own fund item meets one of the following criteria–
 - (i) in the case of items referred to in Article 69(a)(i) and (ii), the item is undated or, where the insurance or reinsurance undertaking has a fixed maturity, is of the same maturity as the undertaking; or
 - (ii) in the case of restricted Tier 1 own funds items, the item is undated or the first contractual opportunity to repay or redeem the basic own fund item does not occur before 5 years from the date of issuance;

- (g) a restricted Tier 1 own funds item may only allow for repayment or redemption of that item between 5 and 10 years after the date of issuance where the undertaking's Solvency Capital Requirement is exceeded by an appropriate margin taking into account the solvency position of the undertaking including the undertaking's medium-term capital management plan;
- (h) the basic own fund item, in the case of items referred to in Article 69(a)(i), (ii), (iii) and (v) and (b), is only repayable or redeemable at the option of the insurance or reinsurance undertaking and provides that the repayment or redemption of the basic own fund item is subject to the undertaking receiving prior approval from the GFSC;
- (i) the basic own fund item, in the case of items referred to in Article 69(a)(i), (ii), (iii) and (v) and (b), does not include any incentives to repay or redeem that item that increase the likelihood that an insurance or reinsurance undertaking will repay or redeem that basic own fund item where it has the option to do so;
- (j) the basic own fund item, in the case of items referred to in Article 69(a)(i), (ii), (iii) and (v) and (b), provides for the suspension of repayment or redemption of that item where there is non-compliance with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance until—
 - (i) the undertaking complies with the Solvency Capital Requirement; and
 - (ii) the repayment or redemption would not lead to non-compliance with the Solvency Capital Requirement,other than in the circumstances set out in sub-paragraph (k)
- (k) despite sub-paragraph (j), the basic own fund item may only allow for repayment or redemption of that item where the insurance or reinsurance undertaking does not comply with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance, only where all of the following conditions are met—
 - (i) the undertaking has received prior approval from the GFSC to repay or redeem that item;
 - (ii) the item is exchanged for or converted into another Tier 1 own fund item of at least the same quality; and

- (iii) the Minimum Capital Requirement will be complied with after the repayment or redemption;
- (l) the basic own fund item meets one of the following criteria—
 - (i) in the case of items referred to in Article 69(a)(i) and (ii) , either the legal or contractual arrangements governing the basic own fund item or legislation applicable in Gibraltar allow for the cancellation of distributions in relation to that item where there is non-compliance with the Solvency Capital Requirement or the distribution would lead to such non-compliance until—
 - (aa) the undertaking complies with the Solvency Capital Requirement; and
 - (bb) the distribution would not lead to non-compliance with the Solvency Capital Requirement,other than in the circumstances set out in sub-paragraph (m);
 - (ii) in the case of restricted Tier 1 own funds items, the terms of the contractual arrangement governing the basic own fund item provide for the cancellation of distributions in relation to that item where there is non-compliance with the Solvency Capital Requirement or the distribution would lead to such non-compliance until—
 - (aa) the undertaking complies with the Solvency Capital Requirement; and
 - (bb) the distribution would not lead to non-compliance with the Solvency Capital Requirement,other than in the circumstances set out in sub-paragraph (m);
- (m) despite sub-paragraph (l), the basic own fund item may only allow for a distribution to be made where the insurance or reinsurance undertaking does not comply with the Solvency Capital Requirement or the distribution on a basic-own fund item would lead to such non-compliance, only where this provision is subject to all of the following conditions—
 - (i) the undertaking has received prior approval from the GFSC that the distribution can be made;

- (ii) the distribution would not further weaken the solvency position of the undertaking; and
- (iii) the Minimum Capital Requirement will be complied with after the distribution is made;
- (n) the basic own fund item, in the case of items referred to in Article 69 (a)(i), (ii), (iii) and (v) and (b), provides the insurance or reinsurance undertaking with full flexibility over the distributions on the basic own fund item in accordance with the conditions set out in paragraphs (3) or (4); and
- (o) the basic own fund item is free from encumbrances and is not connected with any other transaction, which when considered with the basic own fund item, could result in that basic own fund item not complying with regulation 86(1) of the Insurance Companies Regulations.

(2) For the purposes of this Article, the exchange or conversion of a basic own fund item into another Tier 1 own fund item or the repayment or redemption of a Tier 1 own fund item out of the proceeds of a new basic own fund item of at least the same quality will not be deemed to be a repayment or redemption, if the exchange, conversion, repayment or redemption is subject to receiving prior approval from the GFSC.

(3) For the purposes of paragraph (1)(n), in the case of basic own fund items referred to in Article 69(a)(i) and (ii), the item provides full flexibility over the distributions only where all of the following conditions are met–

- (a) there is no preferential distribution treatment regarding the order of distribution payments and the terms of the contractual arrangement governing the own fund item do not provide preferential rights to the payment of distributions;
- (b) distributions are paid out of distributable items;
- (c) the level of distributions is not determined on the basis of the amount for which the own fund item was purchased at issuance and there is no cap or other restriction on the maximum level of distribution;
- (d) despite sub-paragraph (c), in the case of instruments issued by mutual and mutual-type undertakings, a cap or other restriction on the maximum level of distribution may be set, if that cap or other restriction is not an event linked to distributions being made, or not made, on other own fund items;

- (e) there is no obligation for an insurance or reinsurance undertaking to make distributions;
- (f) non-payment of distributions does not constitute an event of default of the insurance or reinsurance undertaking; and
- (g) the cancellation of distributions imposes no restrictions on the insurance or reinsurance undertaking.

(4) For the purposes of paragraph (1)(n), in the case of restricted Tier 1 own funds items, the item provides full flexibility over the distributions only where all of the following conditions are met—

- (a) distributions are paid out of distributable items;
- (b) an insurance or reinsurance undertaking has full discretion at all times to cancel distributions in relation to the own fund item for an unlimited period and on a non-cumulative basis and the undertaking may use the cancelled payments without restriction to meet its obligations as they fall due;
- (c) there is no obligation to substitute the distribution by a payment in any other form;
- (d) there is no obligation to make distributions in the event of a distribution being made on another own fund item;
- (e) non-payment of distributions does not constitute an event of default by the insurance or reinsurance undertaking; and
- (f) the cancellation of distributions imposes no restrictions on the insurance or reinsurance undertaking.

(5) For the purposes of paragraph (1)(e)(i), the nominal or principal amount of the basic own fund item must be written down in such a way that all of the following are reduced—

- (a) the claim of the holder of that item in the event of winding-up proceedings;
- (b) the amount required to be paid on repayment or redemption of that item; and
- (c) the distributions paid on that item.

(5A) For the purposes of paragraph (1)(e)(i), the provisions governing the write-down of the nominal or principal amount of the basic own fund item must provide for all of the following—

- (a) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(c) and a partial write-down would be sufficient to re-establish compliance with the Solvency Capital Requirement, there is a partial write-down of the nominal or principal amount for an amount that is at least sufficient to re-establish compliance with the Solvency Capital Requirement;
- (b) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(c) and a partial write-down would not be sufficient to re-establish compliance with the Solvency Capital Requirement, the nominal or principal amount as determined at the time of original issuance of the basic own fund item is written down at least on a linear basis in a manner which ensures that full write-down will occur when 75% coverage of the Solvency Capital Requirement is reached, or prior to that event;
- (c) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(a) or (b), the nominal or principal amount is written down in full; and
- (d) following a write-down in accordance with sub-paragraph (b) (the “initial write-down”)—
 - (i) if the trigger event specified in paragraph (8) subsequently occurs in the circumstances described in paragraph (8)(a) or (b), the nominal or principal amount is written down in full;
 - (ii) if, by the end of the period of three months from the date of the trigger event that resulted in the initial write-down, no trigger event has occurred in the circumstances described in paragraph (8)(a) or (b) but the solvency ratio has deteriorated further, the nominal or principal amount as determined at the time of original issuance of the basic own fund item is written down further in accordance with sub-paragraph (b) to reflect that further deterioration in the solvency ratio; and
 - (iii) a further write-down is made in accordance with paragraph (ii) for each subsequent deterioration in the solvency ratio at the end of each subsequent period of three months until the insurance or reinsurance undertaking has re-established compliance with the Solvency Capital Requirement.

In sub-paragraph (d), “solvency ratio” means the ratio of the eligible own funds (to cover the Solvency Capital Requirement) and the undertaking’s Solvency Capital Requirement, using the latest available values.

(6) For the purposes of paragraph (1)(e)(ii), the provisions governing the conversion into basic own fund items listed in Article 69(a)(i) or (ii) must specify either of the following–

- (a) the rate of conversion and a limit on the permitted amount of conversion; or
- (b) a range within which the instruments will convert into the basic own funds item listed in Article 69 (a)(i) or (ii).

(6A) For the purposes of paragraph (1)(e)(ii), the provisions governing the conversion into basic own fund items listed in Article 69(a)(i) or (ii) must provide for all of the following–

- (a) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(c) and a partial conversion would be sufficient to re-establish compliance with the Solvency Capital Requirement, there is a partial conversion of the item for an amount that is at least sufficient to re-establish compliance with the Solvency Capital Requirement;
- (b) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(c) and a partial conversion would not be sufficient to re-establish compliance with the Solvency Capital Requirement, the item is converted in such a way that the remaining nominal or principal amount of the item decreases at least on a linear basis ensuring that full conversion will occur when 75 % coverage of the Solvency Capital Requirement is reached, or prior to that event;
- (c) if the trigger event specified in paragraph (8) has occurred in the circumstances described in paragraph (8)(a) and (b), the item is converted in full; and
- (d) following a conversion in accordance with paragraph (6)(b) (the “initial conversion”)–
 - (i) if the trigger event specified in paragraph (8) subsequently occurs in the circumstances described in paragraph (8)(a) or (b), the item is converted in full;
 - (ii) if, by the end of the period of three months from the date of the trigger event that resulted in the initial conversion, no trigger event has occurred in the circumstances described in paragraph 8(a) or (b) but the solvency ratio has deteriorated further, the item is converted further in accordance paragraph (8)(a) or (b) to reflect that further deterioration in the solvency ratio; and

- (iii) a further conversion is made in accordance with paragraph (ii) for each subsequent deterioration in the solvency ratio at the end of each subsequent period of three months until the insurance or reinsurance undertaking has re-established compliance with the Solvency Capital Requirement.

In sub-paragraph (d), “solvency ratio” has the same meaning as it has for the purposes of paragraph (5A).

(7) The nominal or principal amount of the basic own fund item must absorb losses at the trigger event. Loss absorbency resulting from the cancellation of, or a reduction in, distributions does not constitute a principal loss absorbency mechanism in accordance with paragraph (1)(e).

(8) The trigger event referred to in paragraph (1)(e) is significant non-compliance with the Solvency Capital Requirement. Non-compliance with the Solvency Capital Requirement is considered significant for these purposes where any of the following conditions is met—

- (a) the amount of own fund items eligible to cover the Solvency Capital Requirement is equal to or less than the 75 % of the Solvency Capital Requirement;
- (b) the amount of own fund items eligible to cover the Minimum Capital Requirement is equal to or less than Minimum Capital Requirement; or
- (c) compliance with the Solvency Capital Requirement is not re-established within a period of three months from the date when non-compliance with the Solvency Capital Requirement was first observed.

An insurance or reinsurance undertaking may specify, in the provisions governing the instrument, one or more trigger events in addition to the events referred to in sub-paragraphs (a) to (c).

(9) For the purposes of paragraph (1)(d), (j) and (l), references to the Solvency Capital Requirement must be read as references to the Minimum Capital Requirement where non-compliance with the Minimum Capital Requirement occurs before non-compliance with the Solvency Capital Requirement.

(10) Despite the requirement in paragraph (1)(e) for the principal loss absorbency mechanism to be triggered at the trigger event specified in paragraph (8), the basic own fund item may provide for the principal loss absorbency mechanism not to be triggered at that event only where this provision is subject to all of the following conditions—

- (a) the trigger event occurs in the circumstances described in paragraph (8)(c);
 - (b) there have been no previous trigger events in the circumstances described in paragraph (8)(a) or (b); and
 - (c) the undertaking has received prior approval from the GFSC to waive the triggering of the principal loss absorbency mechanism on the basis of the following information—
 - (i) projections provided to the GFSC by the insurance or reinsurance undertaking when that undertaking submits the recovery plan required by regulation 122(2) of the Insurance Companies Regulations, demonstrate that triggering the principal loss absorbency mechanism in that case would be very likely to give rise to a tax liability that would have a significant adverse effect on the undertaking's solvency position; and
 - (ii) a certificate issued by that undertaking's statutory auditors certifying that all of the assumptions used in the projections are realistic.
- (11) Despite the requirement in paragraph(1)(f)(ii), the basic own fund item may allow for repayment or redemption earlier than that period where of the following conditions are met—
- (a) the undertaking's Solvency Capital Requirement, after the repayment or redemption, will be exceeded by an appropriate margin taking into account the solvency position of the undertaking, including the undertaking's medium-term capital management plan; and
 - (b) the circumstances are as described in paragraph (i) or (ii), either—
 - (i) there is a change in the regulatory classification of the basic own fund item which would be likely to result in its exclusion from own funds or reclassification as a lower tier of own funds and both of the following conditions are met—
 - (aa) the GFSC considers such a change to be sufficiently certain; and
 - (bb) the undertaking demonstrates to the satisfaction of the GFSC that the regulatory reclassification of the basic own fund item was not reasonably foreseeable at the time of its issuance; or
 - (ii) there is a change in the applicable tax treatment of the basic own fund item which the undertaking demonstrates to the satisfaction of the GFSC—

(aa) is material; and

(bb) was not reasonably foreseeable at the time of its issuance.

(12) An insurance or reinsurance undertaking must not –

- (a) redeem or repay a basic own funds item referred to in Article 69(a)(i), (ii), (iii), (v) and (b);
- (b) redeem or repay a basic own funds item referred to in Article 69(a)(i), (ii), (iii), (v) and (b) when redemption or repayment has been suspended in the circumstances referred to in paragraph (1)(j);
- (c) make a distribution under a basic own funds item in the circumstances referred to in paragraph (1)(l); or
- (d) redeem or repay a basic own funds item in the circumstances set out in paragraph (11),

unless, in each case, it has received prior approval from the GFSC given in accordance with regulation 276A of the Insurance Companies Regulations.

(13) For the purposes of this Article, an insurance or reinsurance undertaking may only–

- (a) exchange or convert a Tier 1 own funds item into another Tier 1 own funds item; or
- (b) repay or redeem a Tier 1 own fund item out of the proceeds of a new basic own funds item of at least the same quality,

without it being deemed as a repayment or redemption, if the undertaking has received prior approval from the GFSC pursuant to regulation 276A of the Insurance Companies Regulations for the exchange, conversion, repayment or redemption (as applicable).

(14) An insurance or reinsurance undertaking must treat significant non-compliance with the Solvency Capital Requirement (as defined in paragraph (8)) as a trigger event for the principal loss absorbency mechanism referred to in paragraph (1)(e) unless it has received prior approval from the GFSC, given in accordance with regulation 276A of the Insurance Companies Regulations, not to treat that non-compliance as a trigger event.

Tier 2 basic own funds: list of own fund items.

72. The following basic own funds items are deemed to substantially possess the characteristics set out in regulation 85(1)(b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations, and an insurance or reinsurance undertaking must classify them as Tier 2 own funds where the following items display all of the features set out in Article 73–

- (a) the part excess of assets over liabilities, valued in accordance with Chapter 1 of Part 6 of the Insurance Companies Regulations, comprising the following items–
 - (i) ordinary share capital and the related share premium account;
 - (ii) initial funds, members' contributions or the equivalent basic own funds item for mutual and mutual-type undertakings;
 - (iii) subordinated mutual member accounts;
 - (iv) preference shares and the related share premium account; and
- (b) subordinated liabilities valued in accordance with regulation 65 of the Insurance Companies Regulations.

Tier 2 basic own funds: features determining classification.

73.(1) The features referred to in Article 72 must be either those set out in sub-paragraphs (a) to (j) or those set out in sub-paragraph (k)–

- (a) the basic own fund item ranks after the claims of all policyholders and non-subordinated creditors;
- (b) the basic own fund item does not include features which may cause the insolvency of the insurance or reinsurance undertaking or may accelerate the process of the undertaking becoming insolvent;
- (c) the basic own fund item is undated or has an original maturity of at least 10 years or the first contractual opportunity to repay or redeem the basic own fund item does not occur before 5 years from the date of issuance;
- (d) the basic own fund item is only repayable or redeemable at the option of the insurance or reinsurance undertaking and provides that repayment or redemption

of the basic own fund item is subject to the undertaking receiving prior approval from the GFSC;

- (e) the basic own fund item may include limited incentives to repay or redeem that basic own fund item, if these do not occur before 10 years from the date of issuance—
- (f) the basic own fund item provides for the suspension of repayment or redemption of that item where there is non-compliance with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance until—
 - (i) the undertaking complies with the Solvency Capital Requirement; and
 - (ii) the repayment or redemption would not lead to non-compliance with the Solvency Capital Requirement,other than in the circumstances set out in sub-paragraph (g);
- (g) despite sub-paragraph (f), the basic own fund item may allow for the repayment or redemption of that item where there is non-compliance with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance, where all of the following conditions are met—
 - (i) the insurance or reinsurance undertaking has received prior approval from the GFSC to repay or redeem that item;
 - (ii) the item is exchanged for or converted into another Tier 1 own funds or Tier 2 basic own fund item of at least the same quality; and
 - (iii) the Minimum Capital Requirement is complied with after the repayment or redemption;
- (h) the basic own fund item meets one of the following criteria—
 - (i) in the case of items referred to in Article 72(1)(a)(i) and (ii), either the legal or contractual arrangements governing the basic own fund item or legislation applicable in Gibraltar allow for the distributions in relation to that item to be deferred where there is non-compliance with the Solvency Capital Requirement or the distribution would lead to such non-compliance until—
 - (aa) the undertaking complies with the Solvency Capital Requirement; and

- (bb) the distribution would not lead to non-compliance with the Solvency Capital Requirement,

other than in the circumstances set out in sub-paragraph (i); or
- (ii) in the case of items referred to Article 72(a)(iii) and (iv) and (b), the terms of the contractual arrangement governing the basic own fund item provide for the distributions in relation to that item to be deferred where there is non-compliance with the Solvency Capital Requirement or the distribution would lead to such non-compliance until–
 - (aa) the undertaking complies with the Solvency Capital Requirement; and
 - (bb) the distribution would not lead to non-compliance with the Solvency Capital Requirement,

other than in the circumstances set out in sub-paragraph (i);
- (i) despite sub-paragraph (h), the basic own fund item may allow for a distribution to be made where there is non-compliance with the Solvency Capital Requirement or the distribution on a basic-own fund item would lead to such non-compliance, only where this provision is subject to all of the following conditions–
 - (i) the insurance or reinsurance undertaking has received prior approval from the GFSC;
 - (ii) the distribution would not further weaken the solvency position of the insurance or reinsurance undertaking; and
 - (iii) the Minimum Capital Requirement will be complied with after the distribution is made;
- (j) the basic own fund item is free from encumbrances and is not connected with any other transaction, which when considered with the basic own fund item, could result in that basic own fund item not complying with regulation 86(2)(a) of the Insurance Companies Regulations;
- (k) the basic own fund item is a Tier 1 own funds item that displays the features set out in Article 71 that are relevant for a restricted Tier 1 own funds item, but exceeds the limit set out in Article 82(3).

(2) For the purposes of this Article, the exchange or conversion of a basic own fund item into another Tier 1 own funds item or Tier 2 basic own fund item or the repayment or redemption of a Tier 2 basic own fund item out of the proceeds of a new basic own fund item of at least the same quality will not be deemed to be a repayment or redemption, if the exchange, conversion, repayment or redemption is subject to receiving prior approval of the GFSC.

(3) For the purposes of paragraph (1)(f) and (g), references to the Solvency Capital Requirement must be read as references to the Minimum Capital Requirement where non-compliance with the Minimum Capital Requirement occurs before non-compliance with the Solvency Capital Requirement.

(4) For the purposes of paragraph (1)(e), undertakings may only treat incentives to redeem in the form of an interest rate step-up associated with a call option as limited where the step-up takes the form of a single increase in the coupon rate and results in an increase in the initial rate that is no greater than the higher of the following amounts–

- (a) 100 basis points, less the swap spread between the initial index basis and the stepped-up index basis; and
- (b) 50% of the initial credit spread, less the swap spread between the initial index basis and the stepped-up index basis.

(5) Despite the requirement in paragraph (1)(c), the basic own fund item may allow for repayment or redemption before 5 years where the following conditions are met–

- (a) the undertaking's Solvency Capital Requirement, after the repayment or redemption, will be exceeded by an appropriate margin, taking into account the solvency position of the undertaking, including the undertaking's medium-term capital management plan; and
- (b) the circumstances are as described in paragraph (i) or (ii), either–
 - (i) there is a change in the regulatory classification of the basic own fund item which would be likely to result in its exclusion from own funds or reclassification as a lower tier of own funds; and
 - (aa) the GFSC considers such a change to be sufficiently certain; and
 - (bb) the undertaking demonstrates to the satisfaction of the GFSC that the regulatory reclassification of the basic own fund item was not reasonably foreseeable at the time of its issuance; or

- (ii) there is a change in the applicable tax treatment of the basic own fund item which the undertaking demonstrates to the satisfaction of the GFSC–
 - (aa) is material; and
 - (bb) was not reasonably foreseeable at the time of its issuance.

(6) An insurance or reinsurance undertaking must not–

- (a) redeem or repay a Tier 2 basic own funds item;
- (b) redeem or repay a Tier 2 basic own funds item when redemption or repayment has been suspended in the circumstances referred to in paragraph (1)(f);
- (c) make a distribution under a Tier 2 basic own funds item in the circumstances referred to in paragraph (1)(h); or
- (d) redeem or repay a basic own funds item in the circumstances set out in paragraph (5),

unless, in each case, it has received prior approval from the GFSC given in accordance with regulation 276A of the Insurance Companies Regulations.

(7) For the purposes of this Article, an insurance or reinsurance undertaking may only–

- (a) exchange or convert a basic own funds item into another Tier 1 own funds item or Tier 2 basic own funds item; or
- (b) repay or redeem a Tier 2 basic own funds item out of the proceeds of a new basic own funds item of at least the same quality,

without it being deemed as a repayment or redemption, if the undertaking has received prior approval from the GFSC, given in accordance with regulation 276A of the Insurance Companies Regulations, for the exchange, conversion, repayment or redemption (as applicable).

Tier 2 ancillary own funds: list of own fund items.

74. The following ancillary own funds items must be deemed to substantially possess the characteristics set out in regulation 85(1)(b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations, and an insurance

or reinsurance undertaking must, provided it has received an ancillary own funds approval in respect of any of the following items of ancillary own funds items, classify them as s Tier 2 own funds, where they display all of the features set out in Article 75–

- (a) unpaid and uncalled ordinary share capital callable on demand;
- (b) unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand;
- (c) unpaid and uncalled preference shares callable on demand;
- (d) a legally binding commitment to subscribe and pay for subordinated liabilities on demand;
- (e) letters of credit and guarantees which are held in trust for the benefit of insurance creditors by an independent trustee and provided by credit institutions
- (f) letters of credit and guarantees if the items can be called up on demand and are clear of encumbrances;
- (g) any future claims which mutual or mutual-type associations of shipowners with variable contributions solely insuring risks listed in Classes 6, 12 and 17 in paragraph 22(1) of Schedule 2 to the Act may have against their members by way of a call for supplementary contributions, within the following 12 months;
- (h) any future claims which mutual or mutual-type associations may have against their members by way of a call for supplementary contributions, within the following 12 months, if a call can be made on demand and is clear of encumbrances; and
- (i) other legally binding commitments received by the insurance or reinsurance undertaking, if the item can be called up on demand and is clear of encumbrances.

Tier 2 ancillary own funds: features determining classification.

75. An insurance or reinsurance undertaking must not classify as Tier 2 own funds any ancillary own funds items listed in Article 74 that do not display the features of a basic own funds item classified as Tier 1 own funds items in accordance with Articles 69 and 71 once that ancillary own funds item has been called up and paid in.

Tier 3 basic own funds: list of own fund items.

76. The following basic own funds items must be deemed to possess the characteristics set out in regulation 85(1)(b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations, and an insurance or reinsurance undertaking must classify them as Tier 3 own funds where the following items display all the features set out in Article 77–

- (a) the part of excess of assets over liabilities, valued in accordance with Chapter 1 of Part 6 of the Insurance Companies Regulations, comprising the following items–
 - (i) subordinated mutual member accounts;
 - (ii) preference shares and the related share premium account; and
 - (iii) an amount equal to the value of net deferred tax assets;
- (b) subordinated liabilities valued in accordance with regulation 65 of the Insurance Companies Regulations.

Tier 3 basic own funds: features determining classification.

77.(1) The features referred to in Article 76 are the following–

- (a) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), ranks after the claims of all policyholders and non-subordinated creditors;
- (b) the basic own fund item does not include features which may cause the insolvency of the insurance or reinsurance undertaking or may accelerate the process of the undertaking becoming insolvent;
- (c) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), is undated or has an original maturity of at least 5 years, where the maturity date is the first contractual opportunity to repay or redeem the basic own fund item;
- (d) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), is only repayable or redeemable at the option of the insurance or reinsurance undertaking and provides that the repayment or redemption of the basic own fund item is subject to the undertaking receiving prior approval from the GFSC;
- (e) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), may include limited incentives to repay or redeem that basic own fund item;

- (f) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), provides for the suspension of repayment or redemption where there is non-compliance with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance until—
 - (i) the undertaking complies with the Solvency Capital Requirement; and
 - (ii) the repayment or redemption would not lead to non-compliance with the Solvency Capital Requirement,other than in the circumstances set out in sub-paragraph (g);
- (g) Despite sub-paragraph (f), the basic own fund item may allow for the repayment or redemption of that item where there is non-compliance with the Solvency Capital Requirement or repayment or redemption would lead to such non-compliance, only where all the following conditions are met—
 - (i) the insurance or reinsurance undertaking has received prior approval from the GFSC that it can repay or redeem that item;
 - (ii) the item is to be exchanged for or converted into another Tier 1 own funds item, Tier 2 basic own fund item or Tier 3 basic own fund item of at least the same quality; and
 - (iii) the Minimum Capital Requirement is complied with after the repayment or redemption;
- (h) the basic own fund item, in the case of items referred to in Article 76(a)(i), (ii) and (b), provides for the deferral of distributions in relation to that item where there is non-compliance with the Minimum Capital Requirement or the distribution would lead to such non-compliance until—
 - (i) the undertaking complies with the Minimum Capital Requirement; and
 - (ii) the distribution would not lead to non-compliance with the Minimum Capital Requirement; and
- (i) the basic own fund item is free from encumbrances and is not connected with any other transaction, which could undermine the features that the item is required to possess in accordance with this Article.

(2) For the purposes of this Article, the exchange or conversion of a basic own fund item into another Tier 1 own funds item, Tier 2 basic own fund item or Tier 3 basic own fund item or the repayment or redemption of a Tier 3 basic own fund item out of the proceeds of a new basic own fund item of at least the same quality will not be deemed to be a repayment or redemption, if the exchange, conversion, repayment or redemption is subject to receiving prior approval from the GFSC.

(3) For the purposes of paragraph (1)(f), references to the Solvency Capital Requirement must be read as references to the Minimum Capital Requirement where non-compliance with the Minimum Capital Requirement occurs before non-compliance with the Solvency Capital Requirement.

(4) For the purposes of paragraph 1(e), an insurance or reinsurance undertaking may only treat incentives to redeem in the form of an interest rate step-up associated with a call option as limited where the step-up takes the form of a single increase in the coupon rate and results in an increase in the initial rate that is no greater than the higher of the following amounts—

- (a) 100 basis points, less the swap spread between the initial index basis and the stepped-up index basis; and
- (b) 50% of the initial credit spread, less the swap spread between the initial index basis and the stepped-up index basis.

(5) Despite the requirement in paragraph (1)(c), the basic own fund item may allow for repayment or redemption before 5 years after the date of issuance where the following conditions are met—

- (a) the insurance or reinsurance undertaking's Solvency Capital Requirement, after the repayment or redemption, will be exceeded by an appropriate margin, taking into account the solvency position of the undertaking, including the undertaking's medium-term capital management plan; and
- (b) the circumstances are as described in paragraph (i) or (ii), either—
 - (i) there is a change in the regulatory classification of the basic own funds item which would be likely to result in its exclusion from own funds or reclassification as a lower tier of own funds; and
 - (aa) the GFSC considers such a change to be sufficiently certain; and

- (bb) the undertaking demonstrates to the satisfaction of the GFSC that the regulatory reclassification of the basic own funds item was not reasonably foreseeable at the time of its issuance; or
- (ii) there is a change in the applicable tax treatment of the basic own funds item which the undertaking demonstrates to the satisfaction of the GFSC–
 - (aa) is material; and
 - (bb) was not reasonably foreseeable at the time of its issuance.

(6) An insurance or reinsurance undertaking must not–

- (a) redeem or repay any basic own funds items referred to in Article 76(a)(i), (ii) and (b);
- (b) redeem or repay any basic own funds items referred to in Article 76(a)(i), (ii) and (b) when redemption or repayment has been suspended in the circumstances referred to in paragraph (1)(f); or
- (c) redeem or repay a basic own funds item in the circumstances set out in paragraph (5),

unless, in each case, it has received prior approval from the GFSC given in accordance with regulation 276A of the Insurance Companies Regulations.

(7) For the purposes of this Article, an insurance or reinsurance undertaking may only–

- (a) exchange or convert a basic own funds item into another Tier 1 own funds item, Tier 2 basic own funds item or Tier 3 basic own funds item; or
- (b) repay or redeem a Tier 3 basic own funds item out of the proceeds of a new basic own funds item of at least the same quality,

without it being deemed as a repayment or redemption, if the undertaking has received prior approval from the GFSC, given in accordance with regulation 276A of the Insurance Companies Regulations, for the exchange, conversion, repayment or redemption (as applicable).

Tier 3 ancillary own funds: list of own funds items.

78. An insurance or reinsurance undertaking must classify an item as Tier 3 ancillary own funds if–

- (a) the undertaking has received an ancillary own funds approval in respect of an ancillary own funds item; and
- (b) that item does not display all of the features set out in Article 75.

GFSC approval of the assessment and classification of own fund items.

79.(1) [Not used]

(2) The GFSC must assess the following, on the basis of documents submitted by the insurance or reinsurance undertaking, when approving the assessment and classification of own fund items not included in the list of own fund items set out in Articles 69, 72, 74, 76 and 78–

- (a) where the undertaking is applying for approval for classification as Tier 1, whether the basic own fund item substantially possesses the characteristics set out in regulation 85(1)(a) and (b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations;
- (b) where the undertaking is applying for classification as Tier 2 basic own funds, whether the basic own fund item substantially possesses the characteristics set out in regulation 85(1)(b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations;
- (c) where the undertaking is applying for classification as Tier 2 ancillary own funds, whether the ancillary own fund item substantially possesses the characteristics in regulation 85(1)(a) and (b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations;
- (d) where the undertaking is applying for classification as Tier 3 basic own funds, whether the basic own fund item possesses the characteristics set out in regulation 85(1)(b) of the Insurance Companies Regulations, taking into consideration the features set out in regulation 85(2) of those regulations;
- (e) the legal enforceability of the contractual terms of the own fund item in all relevant jurisdictions;
- (f) whether the own fund item has been fully paid-in.

(3) Despite an undertaking having received a classification of own funds approval, basic own fund items not included in the own funds list may only be classified as Tier 1 own funds where they are fully paid-in.

(4) An insurance or reinsurance undertaking must apply the quantitative limits set out in Article 82 to own funds items in respect of which it has received a classification of own funds approval.

Eligibility of own funds

80. [Not used]

Adjustment for ring-fenced funds and matching adjustment portfolios.

81.(1) An insurance or reinsurance undertaking must, for the purposes of calculating the reconciliation reserve, reduce the excess of assets over liabilities referred to in Article 70 by the amount of restricted own funds items within a ring-fenced fund or matching adjustment portfolio in excess of the notional Solvency Capital Requirement of the ring-fenced fund or matching adjustment portfolio.

(1A) Where the undertaking calculates the Solvency Capital Requirement using the standard formula, it must calculate the notional Solvency Capital Requirement of a ring-fenced fund or matching adjustment portfolio in accordance with Article 216.

(1B) Where the undertaking calculates the Solvency Capital Requirement using an internal model, it must calculate the notional Solvency Capital Requirement of a ring-fenced fund or matching adjustment portfolio using that internal model, as if the undertaking pursued only the business included in the ring-fenced fund or matching adjustment portfolio.

(2) Where the assets, the liabilities and the risk within a ring-fenced fund are not material, an undertaking may reduce the reconciliation reserve by the total amount of restricted own fund items.

Eligibility and limits applicable to Tiers 1, 2 and 3.

82.(1) As far as compliance with the Solvency Capital Requirement is concerned, an insurance or reinsurance undertaking must ensure that—

- (a) Tier 1 own funds items account for at least 50% of the Solvency Capital Requirement;

- (b) Tier 3 own funds items account for less than 15% of the Solvency Capital Requirement; and
 - (c) the sum of the amounts of Tier 2 own funds items and Tier 3 own funds items do not account for more than 50% of the Solvency Capital Requirement.
- (2) As far as compliance with the Minimum Capital Requirements is concerned, an insurance or reinsurance undertaking must ensure that–
- (a) Tier 1 own funds items account for at least 80% of the Minimum Capital Requirement; and
 - (b) Tier 2 own funds items do not account for more than 20% of the Minimum Capital Requirement.
- (3) For the purposes of paragraphs (1)(a) and (2)(a), the sum of the following basic own fund items must make up less than 20% of the total amount of Tier 1 own funds items–
- (a) Tier 1 own funds items that display the features set out in Article 71 that are relevant for restricted Tier 1 own funds items; and
 - (b) items that are included in Tier 1 own funds under the transitional arrangement set out in paragraph (1)(5) of Schedule 1 to the Insurance Companies Regulations.

CHAPTER 5 SOLVENCY CAPITAL REQUIREMENT STANDARD FORMULA

Preliminary

Interpretation of Chapter 5.

82A. In this Chapter references to–

- (a) an “insurance or reinsurance undertaking” include a UK insurance or reinsurance undertaking where the context requires; and
- (b) a “third-country insurance or reinsurance undertaking” do not include a UK insurance or reinsurance undertaking.

83. to 87. [Not used]

Proportionality and simplifications

Proportionality.

88.(1) For the purposes of regulation 100 of the Insurance Companies Regulations, an insurance or reinsurance undertaking must determine whether the simplified calculation is proportionate to the nature, scale and complexity of the risks by carrying out an assessment which must include all of the following–

- (a) an assessment of the nature, scale and complexity of the risks of the undertaking falling within the relevant module or sub-module; and
- (b) an evaluation in qualitative or quantitative terms, as appropriate, of the error introduced in the results of the simplified calculation due to any deviation between the following–
 - (i) the assumptions underlying the simplified calculation in relation to the risk; and
 - (ii) the results of the assessment referred to in sub-paragraph (a).

(2) Where the error referred to in paragraph (1)(b) would lead to a misstatement of the Solvency Capital Requirement that could influence the decision-making or judgement of the user of the information relating to the Solvency Capital Requirement, the use of a simplified calculation by an undertaking will not be proportionate to the nature, scale and complexity of the risks that the undertaking faces and the undertaking must not use that simplified calculation, unless it produces an Solvency Capital Requirement which exceeds the Solvency Capital Requirement that results from the standard calculation.

General provisions for simplifications for captives.

89. A captive insurance undertaking or captive reinsurance undertaking within the meaning of regulation 3(1) of the Insurance Companies Regulations may use the simplified calculations set out in Articles 90, 103, 105 and 106 where Article 88 is complied with and all of the following requirements are met–

- (a) in relation to the insurance obligations of the undertaking, all insured persons and beneficiaries are legal entities of the group of which the undertaking is part;
- (b) in relation to the reinsurance obligations of the undertaking, all insured persons and beneficiaries of the insurance contracts underlying the reinsurance obligations are legal entities of the group of which the undertaking is part; and

- (c) the insurance obligations and the insurance contracts underlying the reinsurance obligations of the undertaking do not relate to any compulsory third party liability insurance.

Simplified calculation for captives of the capital requirement for non-life premium and reserve risk.

90.(1) Subject to Articles 88 and 89, a captive insurance undertaking or captive reinsurance undertaking may calculate the capital requirement for non-life premium and reserve risk in accordance with the following formula—

$$SCR_{nl\text{ prem res}} = \sqrt{0.65 \cdot \sum_s NL_{(pr,s)}^2 + 0.35 \cdot \left(\sum_s NL_{(pr,s)}\right)^2}$$

where s covers all segments set out in Schedule 2.

(2) For the purposes of paragraph (1), an undertaking must calculate the capital requirement for non-life premium and reserve risk of a particular segment s set out in Schedule 2 in accordance with the following formula—

$$NL_{pr,s} = 0.6 \cdot \sqrt{V_{(prem,s)}^2 + V_{(prem,s)} \cdot V_{(res,s)} + V_{(res,s)}^2}$$

where—

- (a) $V_{(prem,s)}$ denotes the volume measure for premium risk of segment s calculated in accordance with Article 116(3); and
- (b) $V_{(res,s)}$ denotes the volume measure for reserve risk of a segment calculated in accordance with Article 116(6).

Simplified calculation for discontinuance of policies in the non-life lapse risk sub-module.

90A. For the purposes of Article 118(1)(a), subject to Article 88, an insurance or reinsurance undertaking may determine the insurance policies for which discontinuance would result in an increase of technical provisions without the risk margin on the basis of groups of policies, if the grouping complies with the requirements in Article 35(a), (b) and (c).

Simplified calculation of the sum insured for natural catastrophe risks.

90B.(1) Subject to Article 88, an insurance or reinsurance undertaking may calculate—

- (a) the sum insured for windstorm risk referred to in Article 121(6)(b) and (7) on the basis of groups of risk zones if—
 - (i) each of the risk zones within a group is situated within the same particular region set out in Schedule 5; and
 - (ii) where the sum insured for windstorm risk referred to in Article 121(6)(b) is calculated on the basis of a group of risk zones, the risk weight for windstorm risk referred to in Article 121(6)(a) is the risk weight for windstorm risk in the risk zone within that group with the highest risk weight for windstorm risk set out in Schedule 10;
- (b) the sum insured for earthquake risk referred to in Article 122(3)(b) and (4) on the basis of groups of risk zones if—
 - (i) each of the risk zones within a group is situated within the same particular region set out in Schedule 6; and
 - (ii) where the sum insured for earthquake risk referred to in Article 122(3)(b) is calculated on the basis of a group of risk zones, the risk weight for earthquake risk referred to in Article 122(3)(a) is the risk weight for earthquake risk in the risk zone within that group with the highest risk weight for earthquake risk as set out in Schedule 10;
- (c) the sum insured for flood risk referred to in Article 123(6)(b) and (7) on the basis of groups of risk zones if—
 - (i) each of the risk zones within a group is situated within the same particular region set out in Schedule 7; and
 - (ii) where the sum insured for flood risk referred to in Article 123(6)(b) is calculated on the basis of a group of risk zones, the risk weight for flood risk referred to in Article 123(6)(a) is the risk weight for flood risk in the risk zone within that group with the highest risk weight for flood risk as set out in Schedule 10;
- (d) the sum insured for hail risk referred to in Article 124(6)(b) and (7) on the basis of groups of risk zones if—

- (i) each of the risk zones within a group is situated within the same particular region set out in Schedule 8; and
- (ii) where the sum insured for hail risk referred to in Article 124(6)(b) is calculated on the basis of a group of risk zones, the risk weight for hail risk referred to in Article 124(6)(a) is the risk weight for hail risk in the risk zone within that group with the highest risk weight for hail risk as set out in Schedule 10;
- (e) weighted sum insured for subsidence risk referred to in Article 125(2) on the basis of groups of risk zones if the weighted sum insured referred to in Article 125(2) is calculated on the basis of a group of risk zones and the risk weight for subsidence risk referred to in Article 125(2)(a) is the risk weight for subsidence risk in the risk zone within that group with the highest risk weight for subsidence risk as set out in Schedule 10.

Simplified calculation of the capital requirement for fire risk.

90C.(1). Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for fire risk referred to in Article 132(1) in accordance with the following formula—

$$SCR_{fire} = \max(SCR_{firei}; SCR_{firec}; SCR_{firer})$$

where—

- (a) SCR_{firei} denotes the largest industrial fire risk concentration;
- (b) SCR_{firec} denotes the largest commercial fire risk concentration; and
- (c) SCR_{firer} denotes the largest residential fire risk concentration.

(2) An undertaking must calculate its largest industrial fire risk concentration in accordance with the following formula—

$$SCR_{firei} = \max(E_{1,i}; E_{2,i}; E_{3,i}; E_{4,i}; E_{5,i})$$

where $E_{k,i}$ denotes the total exposure within the perimeter of the k-th largest industrial fire risk exposure.

(3) An undertaking must calculate its largest commercial fire risk concentration in accordance with the following formula—

$$SCR_{firec} = \max(E_{1,c}; E_{2,c}; E_{3,c}; E_{4,c}; E_{5,c})$$

where $E_{k,c}$ denotes the total exposure within the perimeter of the k-th largest commercial fire risk exposure.

(4) An undertaking must calculate its largest residential fire risk concentration in accordance with the following formula—

$$SCR_{firer} = \max(E_{1,r}; E_{2,r}; E_{3,r}; E_{4,r}; E_{5,r}; \theta)$$

where—

- (a) $E_{k,r}$ denotes the total exposure within the perimeter of the k-th largest residential fire risk exposure; and
- (b) θ denotes the market share based residential fire risk exposure.

(5) For the purpose of paragraphs (2), (3) and (4), the total exposure within the perimeter of the k-th largest industrial, commercial or residential fire risk exposure of an undertaking is the sum insured by the undertaking with respect to a set of buildings that meets the following conditions—

- (a) in relation to each building, the undertaking has obligations in lines of business 7 and 19 set out in Schedule 1 which cover damage due to fire or explosion, including as a result of terrorist attacks; and
- (b) each building is partly or fully located within a radius of 200 meters around the industrial, commercial or residential building with the k-th largest sum insured after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles.

For the purposes of determining the sum insured with respect to a building, an undertaking must take into account all reinsurance contracts and special purpose vehicles that would pay out in case of insurance claims related to that building, but reinsurance contracts and special

purpose vehicles that are subject to conditions not related to that building must not be taken into account.

(6) An insurance or reinsurance undertaking must calculate the market share based residential fire risk exposure in accordance with the following formula–

$$\theta = SI_{av} \cdot 500 \cdot \max(0.05; \max_c (MarketShare_c))$$

where–

- (a) SI_{av} is the average sum insured by undertaking with respect to residential property;
- (b) c denotes all countries where the undertaking has obligations in lines of business 7 and 19 set out in Schedule 1 covering residential property; and
- (c) $marketShare\ c$ is the market share of the undertaking in country c related to obligations in those lines of business covering residential property.

Simplified calculation of the capital requirement for life mortality risk.

91. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for life mortality risk in accordance with the following formula–

$$SCR_{mortality} = 0.15 \cdot q \cdot \sum_{k=1}^n CAR_k \cdot \frac{(1 - q)^{k-1}}{(1 + i_k)^{k-0.5}}$$

where, with respect to insurance and reinsurance policies with a positive capital at risk–

- (a) CAR_k denotes the total capital at risk in year k , meaning the sum over all contracts of insurance of the higher of zero and the difference, in relation to each contract, between the following amounts–
 - (i) the sum of–
 - (aa) the amount that the undertaking would pay in year k in the event of the death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and

- (bb) the expected present value of amounts not covered in paragraph (aa) that the undertaking would pay after year k in the event of the immediate death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
- (ii) the best estimate of the corresponding obligations in year k after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (b) q denotes the expected average mortality rate over all the insured persons and over all future years weighted by the sum insured;
- (c) n denotes the modified duration in years of payments payable on death included in the best estimate;
- (d) i_k denotes the annualized spot rate for maturity k of the relevant risk-free term structure as referred to in Article 43.

Simplified calculation of the capital requirement for life longevity risk.

92. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for life longevity risk in accordance with the following formula—

$$SCR_{longevity} = 0.2 \cdot q \cdot n \cdot 1.1^{(n-1)/2} \cdot BE_{long}$$

where, with respect to the policies referred to in Article 138(2)—

- (a) q denotes the expected average mortality rate of the insured persons during the following 12 months weighted by the sum insured;
- (b) n denotes the modified duration in years of the payments to beneficiaries included in the best estimate; and
- (c) BE_{long} denotes the best estimate of the obligations subject to longevity risk.

Simplified calculation of the capital requirement for life disability-morbidity risk.

93. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for life disability-morbidity risk in accordance with the following formula—

$$SCR_{disability-morbidity} = 0.35 \cdot CAR_1 \cdot d_1 + 0.25 \cdot 1.1^{(n-3)/2} \cdot (n-1) \cdot CAR_2 \cdot d_2 + 0.2 \cdot 1.1^{(n-1)/2} \cdot t \cdot n \cdot BE_{dis}$$

where with respect to insurance and reinsurance policies with a positive capital at risk–

- (a) CAR_1 denotes the total capital at risk, meaning the sum over all contracts of insurance of the higher of zero and the difference between the following amounts–
 - (i) the sum of–
 - (aa) the amount that the undertaking would currently pay in the event of the death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (bb) the expected present value of amounts not covered in paragraph (aa) that undertaking would pay in the future in the event of the immediate death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (ii) the best estimate of the corresponding obligations after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (b) CAR_2 denotes the total capital at risk as defined in paragraph (a) after 12 months;
- (c) d_1 denotes the expected average disability-morbidity rate during the following 12 months weighted by the sum insured;
- (d) d_2 denotes the expected average disability-morbidity rate in the 12 months after the following 12 months weighted by the sum insured;
- (e) n denotes the modified duration of the payments on disability-morbidity included in the best estimate;
- (f) t denotes the expected termination rates during the following 12 months; and
- (g) BE_{dis} denotes the best estimate of obligations subject to disability-morbidity risk.

Simplified calculation of the capital requirement for life-expense risk.

94. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for life-expense risk in accordance with the following formula—

$$SCR_{\text{expenses}} = 0.1 \cdot EI \cdot n + EI \cdot \left(\left(\frac{1}{i + 0.01} \right) \cdot ((1 + i + 0.01)^n - 1) - \frac{1}{i} ((1 + i)^n - 1) \right)$$

where—

- (a) EI denotes the amount of expenses incurred in servicing life insurance or reinsurance obligations other than health insurance and reinsurance obligations during the last year;
- (b) n denotes the modified duration in years of the cash flows included in the best estimate of those obligations; and
- (c) i denotes the weighted average inflation rate included in the calculation of the best estimate of those obligations, where the weights are based on the present value of expenses included in the calculation of the best estimate for servicing existing life obligations.

Simplified calculation of the capital requirement for permanent changes in lapse rates.

95.(1) Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for the risk of a permanent increase in lapse rates life-expense risk in accordance with the following formula—

$$\text{Lapse}_{up} = 0.5 \cdot l_{up} \cdot n_{up} \cdot S_{up}$$

where—

- (a) l_{up} denotes the higher of the average lapse rate of the policies with positive surrender strains and 67%;
- (b) n_{up} denotes the average period in years over which the policies with a positive surrender strains run off; and
- (c) S_{up} denotes the sum of positive surrender strains referred to in paragraph (3).

(2) Subject to Article 88, an undertaking may calculate the capital requirement for the risk of a permanent decrease in lapse rates life-expense risk in accordance with the following formula–

$$\text{Lapse}_{down} = 0.5 \cdot l_{down} \cdot n_{down} \cdot S_{down}$$

where–

- (a) l_{down} denotes the higher of the average lapse rate of the policies with negative surrender strains and 40%;
 - (b) n_{down} denotes the average period in years over which the policies with a negative surrender strains runs off; and
 - (c) S_{down} denotes the sum of negative surrender strains referred to in paragraph (3).
- (3) The surrender strain of an insurance policy referred to in paragraphs (1) and (2) is the difference between the following–
- (a) the amount currently payable by the undertaking on discontinuance by the policyholder, net of any amounts recoverable from policyholders or intermediaries; and
 - (b) the amount of technical provisions without the risk margin.

Simplified calculation of the capital requirement for risks in the life lapse risk sub-module.

95A. Subject to Article 88, an insurance or reinsurance undertaking may calculate each of the following capital requirements on the basis of groups of policies, if the grouping complies with the requirements in Article 35(a), (b) and (c)–

- (a) the capital requirement for the risk of a permanent increase in lapse rates referred to in Article 142(2);
- (b) the capital requirement for the risk of a permanent decrease in lapse rates referred to in Article 142(3); and
- (c) the capital requirement for mass lapse risk referred to in Article 142(6).

Simplified calculation of the capital requirement for life-catastrophe risk.

96. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for life-catastrophe risk in accordance with the following formula—

$$SCR_{life-catastrophe} = \sum_i 0.0015 \cdot CAR_i$$

where—

- (a) the sum includes all policies with a positive capital at risk; and
- (b) CAR_i denotes the capital at risk of the policy i , meaning the higher of zero and the difference between the following amounts—
 - (i) the sum of—
 - (aa) the amount that the undertaking would currently pay in the event of the death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (bb) the expected present value of amounts not covered in paragraph (aa) that the undertaking would pay in the future in the event of the immediate death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (ii) the best estimate of the corresponding obligations after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles.

Simplified calculation for discontinuance of insurance policies in the NSLT health lapse risk sub-module.

96A. Subject to Article 88, for the purposes of Article 150(1)(a) an insurance or reinsurance undertaking may determine the insurance policies for which discontinuance would result in an increase of technical provisions without the risk margin on the basis of groups of policies, if the grouping complies with the requirements of Article 35(a), (b) and (c).

Simplified calculation of the capital requirement for health mortality risk.

97. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for health mortality risk in accordance with the following formula–

$$SCR_{\text{health-mortality}} = 0.15 \cdot q \cdot \sum_{k=1}^n CAR_k \cdot \frac{(1 - q)^{k-1}}{(1 + i_k)^{k-0,5}}$$

where, with respect to insurance and reinsurance policies with a positive capital at risk–

- (a) CAR_k denotes the total capital at risk in year k , meaning the sum over all contracts of the higher of zero and the difference, in relation to each contract, between the following amounts–
 - (i) the sum of–
 - (aa) the amount that the undertaking would pay in year k in the event of the death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (bb) the expected present value of amounts not covered in the previous indent that the undertaking would pay after year k in the event of the immediate death of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
 - (ii) the best estimate of the corresponding obligations in year k after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (b) q denotes the expected average mortality rate over all insured persons and over all future years weighted by the sum insured;
- (c) n denotes the modified duration in years of payments payable on death included in the best estimate; and
- (d) i_k denotes the annualized spot rate for maturity k of the relevant risk-free term structure as referred to in Article 43.

Simplified calculation of the capital requirement for health longevity risk.

98. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for health longevity risk in accordance with the following formula—

$$SCR_{\text{health-longevity}} = 0.2 \cdot q \cdot n \cdot 1,1^{(n-1)/2} \cdot BE_{\text{long}}$$

where, with respect to the policies referred to in Article 138(2)—

- (a) q denotes the expected average mortality rate of the insured persons during the following 12 months weighted by the sum insured;
- (b) n denotes the modified duration in years of the payments to beneficiaries included in the best estimate; and
- (c) BE_{long} denotes the best estimate of the obligations subject to longevity risk.

Simplified calculation of the capital requirement for medical expense disability-morbidity risk.

99. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for medical expense disability-morbidity risk in accordance with the following formula—

$$SCR_{\text{medicalexpense}} = 0,05 \cdot MP \cdot n + MP \times \left(\left(\frac{1}{i + 0,01} \right) ((1 + i + 0,01)^n - 1) - \frac{1}{i} ((1 + i)^n - 1) \right)$$

where—

- (a) MP denotes the amount of medical payments during the last year on medical expense insurance or reinsurance obligations during the last year;
- (b) n denotes the modified duration in years of the cash flows included in the best estimate of those obligations; and
- (c) i denotes the average rate of inflation on medical payments included in the calculation of the best estimate of those obligations, where the weights are based on the present value of medical payments included in the calculation of the best estimate of those obligations.

Simplified calculation of the capital requirement for income protection disability-morbidity risk.

100. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for income protection disability-morbidity risk in accordance with the following formula—

$$SCR_{income-protection-disability-morbidity} = 0.35 \cdot CAR_1 \cdot d_1 + 0.25 \cdot 1.1^{(n-3)/2} \cdot (n-1) \cdot CAR_2 \cdot d_2 + 0.2 \cdot 1.1^{(n-1)/2} \cdot t \cdot n \cdot BE_{dis}$$

where, with respect to insurance and reinsurance policies with a positive capital at risk—

- (a) CAR_1 denotes the total capital at risk, meaning the sum over all contracts of the higher of zero and the difference between the following amounts—
 - (i) the sum of—
 - (aa) the amount that the undertaking would currently pay in the event of the death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (bb) the expected present value of amounts not covered in paragraph (bb) that the undertaking would pay in the future in the event of the immediate death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (ii) the best estimate of the corresponding obligations after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (b) CAR_2 denotes the total capital at risk as defined in paragraph (a) after 12 months;
- (c) d_1 denotes the expected average disability-morbidity rate during the following 12 months weighted by the sum insured;
- (d) d_2 denotes the expected average disability-morbidity rate in the 12 months after the following 12 months weighted by the sum insured;
- (e) n denotes the modified duration of the payments on disability-morbidity included in the best estimate;
- (f) t denotes the expected termination rates during the following 12 months; and
- (g) BE_{dis} denotes the best estimate of obligations subject to disability-morbidity risk.

Simplified calculation of the capital requirement for health expense risk.

101. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for health expense risk in accordance with the following formula—

$$SCR_{\text{health-expense}} = 0,1 \cdot EI \cdot n + EI \cdot \left(\left(\frac{1}{i + 0,01} \right) \cdot ((1 + i + 0,01)^n - 1) - \frac{1}{i} ((1 + i)^n - 1) \right)$$

where—

- (a) EI denotes the amount of expenses incurred in servicing health insurance and reinsurance obligations during the last year;
- (b) n denotes the modified duration in years of the cash flows included in the best estimate of those obligations; and
- (c) i denotes the weighted average inflation rate included in the calculation of the best estimate of these obligations, weighted by the present value of expenses included in the calculation of the best estimate for servicing existing health obligations.

Simplified calculation of the capital requirement for SLT health lapse risk.

102.(1) Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for the risk of a permanent increase in lapse rates referred to in Article 159(1)(a) in accordance with the following formula—

$$Lapse_{up} = 0,5 \cdot l_{up} \cdot n_{up} \cdot S_{up}$$

where—

- (a) l_{up} denotes the higher of the average lapse rate of the policies with positive surrender strains and 83 %;
- (b) n_{up} denotes the average period in years over which the policies with a positive surrender strains run off; and
- (c) S_{up} denotes the sum of positive surrender strains referred to in paragraph (3).

(2) Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for the risk of a permanent decrease in lapse rates referred to in Article 159(1)(b) in accordance with the following formula—

$$\text{Lapse}_{\text{down}} = 0,5 \cdot l_{\text{down}} \cdot n_{\text{down}} \cdot S_{\text{down}}$$

where–

- (a) l_{down} denotes the average lapse rate of the policies with negative surrender strains;
 - (b) n_{down} denotes the average period in years over which the policies with a negative surrender strains runs off; and
 - (c) S_{down} denotes the sum of negative surrender strains referred to in paragraph (3).
- (3) The surrender strain of an insurance policy referred to in paragraphs (1) and (2) is the difference between the following–
- (a) the amount currently payable by the undertaking on discontinuance by the policyholder, net of any amounts recoverable from policyholders or intermediaries; and
 - (b) the amount of technical provisions without the risk margin.

Simplified calculation of the capital requirement for risks in the SLT health lapse risk sub-module.

102A. Subject to Article 88, an insurance or reinsurance undertaking may calculate each of the following capital requirements on the basis of groups of policies, if the grouping complies with the requirements in Article 35(a), (b) and (c)–

- (a) the capital requirement for the risk of a permanent increase in SLT health lapse rates referred to in Article 159(2);
- (b) the capital requirement for the risk of a permanent decrease in SLT health lapse rates referred to in Article 159(3); and
- (c) the capital requirement for SLT health mass lapse risk referred to in Article 159(6).
Article 103

Simplified calculation of the capital requirement for interest rate risk for captives.

103.(1) Subject to Articles 88 and 89, a captive insurance undertaking or captive reinsurance undertaking may calculate the capital requirement for interest rate risk referred to in Article 165 as follows–

- (a) the sum, for each currency, of the capital requirements for the risk of an increase in the term structure of interest rates as set out in paragraph (2); and
- (b) the sum, for each currency, of the capital requirements for the risk of a decrease in the term structure of interest rates as set out in paragraph (3).

(2) For the purposes of paragraph (1)(a), the capital requirement for the risk of an increase in the term structure of interest rates for a given currency must be calculated in accordance with the following formula—

$$IR_{up} = \sum_i MVAL_i \cdot dur_i \cdot rate_i \cdot stress_{(i,up)} - \sum_{lob} BE_{lob} \cdot dur_{lob} \cdot rate_{lob} \cdot stress_{(lob,up)}$$

where—

- (a) the first sum covers all maturity intervals i set out in paragraph (4);
- (b) $MVAL_i$ denotes the value in accordance with regulation 65 of the Insurance Companies Regulations of assets less liabilities other than technical provisions for maturity interval i ;
- (c) dur_i denotes the simplified duration of maturity interval i ;
- (d) $rate_i$ denotes the relevant risk-free rate for the simplified duration of maturity interval i ;
- (e) $stress_{(i,up)}$ denotes the relative upward stress of interest rate for simplified duration of maturity interval i ;
- (f) the second sum covers all lines of business set out in Schedule 1
- (g) BE_{lob} denotes the best estimate for line of business lob ;
- (h) dur_{lob} denotes the modified duration of the best estimate in line of business lob ;
- (i) $rate_{lob}$ denotes the relevant risk-free rate for modified duration in line of business lob ; and
- (j) $stress_{(lob,up)}$ denotes the relative upward stress of interest rate for the modified duration dur_{lob} .

(3) For the purposes of paragraph (1)(b), the capital requirement for the risk of a decrease in the term structure of interest rates for a given currency must be calculated in accordance with the following formula—

$$IR_{\text{down}} = \sum_i MVAL_i \cdot dur_i \cdot rate_i \cdot stress_{(i, \text{down})} - \sum_{lob} BE_{lob} \cdot dur_{lob} \cdot rate_{lob} \cdot stress_{(lob, \text{down})}$$

where—

- (a) the first sum covers all maturity intervals i set out in paragraph (4);
 - (b) $MVAL_i$ denotes the value in accordance with regulation 65 of the Insurance Companies Regulations of assets less liabilities other than technical provisions for maturity interval i ;
 - (c) dur_i denotes the simplified duration of maturity interval i ;
 - (d) $rate_i$ denotes the relevant risk-free rate for the simplified duration of maturity interval i ;
 - (e) $stress(i, \text{down})$ denotes the relative downward stress of interest rate for simplified duration of maturity interval i ;
 - (f) the second sum covers all lines of business set out in Schedule 1;
 - (g) BE_{lob} denotes the best estimate for line of business lob ;
 - (h) dur_{lob} denotes the modified duration of the best estimate in line of business lob ;
 - (i) $rate_{lob}$ denotes the relevant risk-free rate for modified duration in line of business lob ; and
 - (j) $stress(lob, \text{down})$ denotes the relative downward stress of the interest rate for modified duration dur_{lob} .
- (4) The maturity intervals i and the simplified duration dur_i referred to in paragraphs (2)(a), 2(c), (3)(a) and 3(c) must be as follows—
- (a) up to the maturity of one year, the simplified duration must be 0.5 years;
 - (b) between maturities of one and three years, the simplified duration must be two years;

- (c) between maturities of three and five years, the simplified duration must be four years;
- (d) between maturities of five and 10 years, the simplified duration must be seven years; and
- (e) from the maturity of 10 years onwards, the simplified duration must be 12 years.

Simplified calculation for spread risk on bonds and loans.

104. Subject to Article 88, an insurance or reinsurance undertaking may calculate the capital requirement for spread risk referred to in Article 176 in accordance with the following formula—

$$SCR_{\text{bonds}} = MV^{\text{bonds}} \cdot \left(\sum_i \%MV_i^{\text{bonds}} \cdot \text{stress}_i + \%MV_{\text{norating}}^{\text{bonds}} \cdot \min[\text{dur}_{\text{norating}} \cdot 0,03; 1] \right) + \Delta Liab_{ul}$$

where—

- (a) SCR_{bonds} denotes the capital requirement for spread risk on bonds and loans;
- (b) MV^{bonds} denotes the value in accordance with regulation 65 of the Insurance Companies Regulations of the assets subject to capital requirements for spread risk on bonds and loans;
- (c) $\%MV_i^{\text{bonds}}$ denotes the proportion of the portfolio of the assets subject to a capital requirement for spread risk on bonds and loans with credit quality step i , where a credit assessment by a nominated ECAI is available for those assets;
- (d) $\%MV_{\text{norating}}^{\text{bonds}}$ denotes the proportion of the portfolio of the assets subject to a capital requirement for spread risk on bonds and loans for which no credit assessment by a nominated ECAI is available;
- (e) dur_i and $\text{dur}_{\text{norating}}$ denote the modified duration denominated in years of the assets subject to a capital requirement for spread risk on bonds and loans where no credit assessment by a nominated ECAI is available;
- (f) stress_i denotes a function of the credit quality step i and of the modified duration denominated in years of the assets subject to a capital requirement for spread risk on bonds and loans with credit quality step i , set out in paragraph (2); and

- (g) $\Delta Liab_{ul}$ denotes the increase in the technical provisions less risk margin for policies where the policyholders bear the investment risk with embedded options and guarantees that would result from an instantaneous decrease in the value of the assets subject to the capital requirement for spread risk on bonds of–

$$MV^{bonds} \cdot \left(\sum_i \%MV_i^{bonds} \cdot stress_i + \%MV_{norating}^{bonds} \cdot \min [dur_{norating} \cdot 0,03;1] \right).$$

(2) In paragraph (1)(f), $stress_i$ for each credit quality step i , must be equal to $dur_i \times b_i$, where dur_i is the modified duration denominated in years of the assets subject to a capital requirement for spread risk on bonds and loans with credit quality step i , and b_i is determined in accordance with the following table:

Credit quality step i	0	1	2	3	4	5	6
b_i	0.9%	1.1%	1.4%	2.5%	4.5%	7.5%	7.5%

(3) $dur_{norating}$ in paragraph (1)(e) and dur_i in paragraph (2) must not be lower than one year.

Simplified calculation for captives of the capital requirement for spread risk on bonds and loans.

105. Subject to Articles 88 and 89, a captive insurance undertaking or captive reinsurance undertaking may base the calculation of the capital requirement for spread risk referred to in Article 176 on the assumption that all assets are assigned to credit quality step 3.

Simplified calculation for the risk factor in the spread risk sub-module and the market risk concentration sub-module.

105A. Subject to Article 88, an insurance or reinsurance undertaking may assign a bond other than those to be included in the calculations under Article 180(2) to (16) a risk factor $stress_i$ equivalent to credit quality step 3 for the purposes of Articles 176(3) and assign the bond to credit quality step 3 for the purpose of calculating the weighted average credit quality step in accordance with 182(4), if all of the following conditions are met–

- (a) credit assessments from a nominated ECAI are available for at least 80% of the total value of the bonds other than those to be included in the calculations under Article 180(2) to (16);
- (b) a credit assessment by a nominated ECAI is not available for the bond in question;

- (c) the bond in question provides a fixed redemption payment on or before the date of maturity, in addition to regular fixed or floating rate interest payments;
- (d) the bond in question is not a structured note or collateralised security as referred to in the CIC code table set out in the Section IR.06.02 instructions in Schedule 2 to the Reporting Technical Standards; and
- (e) the bond in question does not cover liabilities that provide life insurance obligations with profit participation, nor does it cover unit-linked or index-linked liabilities, nor liabilities where a matching adjustment is applied.

Simplified calculation of the capital requirement for market risk concentration for captives.

106. Subject to Articles 88 and 89, a captive insurance undertaking or captive reinsurance undertaking may use all of the following assumptions for the calculation of the capital requirement for concentration risk–

- (a) intra-group asset pooling arrangements of the undertaking may be exempted from the calculation base referred to in Article 184(2) to the extent that legally enforceable contractual terms exist which ensure that the liabilities of the undertaking will be offset by the intra-group exposures it holds against other entities of the group; and
- (b) the relative excess exposure threshold referred to in Article 184(1)(c) must be equal to 15% for the following single name exposures–
 - (i) exposures to credit institutions that do not belong to the same group and that have been assigned to the credit quality step 2; and
 - (ii) exposures to entities of the group that manages the undertaking's cash that have been assigned to the credit quality step 2.

Simplified calculation of the risk mitigating effect for reinsurance arrangements or securitisation.

107.(1) Subject to Article 88 and where the best estimate of amounts recoverable from a reinsurance arrangement or securitisation and the corresponding debtors is not negative, an insurance or reinsurance undertaking may calculate the risk-mitigating effect on underwriting risk of that reinsurance arrangement or securitisation in accordance with the following formula–

$$RM_{re,all} \cdot \frac{Recoverables_i}{Recoverables_{all}}$$

where–

$RM_{re,all}$ denotes the risk mitigating effect on underwriting risk of the reinsurance arrangements and securitisations for all counterparties calculated in accordance with paragraph (2); and

(b) $Recoverables_i$ denotes the best estimate of amounts recoverable from the reinsurance arrangement or securitisation and the corresponding debtors for counterparty i and $Recoverables_{all}$ denotes the best estimate of amounts recoverable from the reinsurance arrangements and securitisations and the corresponding debtors for all counterparties.

(2) An undertaking may calculate the risk mitigating effect on underwriting risk of the reinsurance arrangements and securitisations for all counterparties referred to in paragraph (1) is the difference between the following capital requirements–

- (a) the hypothetical capital requirement for underwriting risk of the undertaking if none of the reinsurance arrangements and securitisations exist; and
- (b) the capital requirements for underwriting risk of the undertaking.

Simplified calculation of the risk mitigating effect for proportional reinsurance arrangements.

108. Subject to Article 88, and where the best estimate of amounts recoverable from a proportional reinsurance arrangement and the corresponding debtors for a counterparty i is not negative, an insurance or reinsurance undertaking may calculate the risk-mitigating effect on underwriting risk j of the proportional reinsurance arrangement for counterparty i referred to Article 196 in accordance with the following formula–

$$\frac{Recoverables_i}{BE - Recoverables_{all}} \cdot SCR_j$$

where–

- (a) BE denotes the best estimate of obligations gross of the amounts recoverable;

- (b) Recoverables_i denotes the best estimate of amounts recoverable from the proportional reinsurance arrangement and the corresponding debtors for counterparty I;
- (c) Recoverables_{all} denotes the best estimate of amounts recoverable from the proportional reinsurance arrangements and the corresponding debtors for all counterparties; and
- (d) SCR_j denotes the capital requirements for underwriting risk j of the undertaking.

Simplified calculations for pooling arrangements.

109. Subject to Article 88 an insurance or reinsurance undertaking may use the following simplified calculations for the purposes of Articles 193, 194 and 195–

- (a) the best estimate referred to in Article 194(1)(d) may be calculated in accordance with the following formula–

$$BE_C = \frac{P_C}{P_U} \cdot BE_U$$

where–

- (i) BE_U denotes the best estimate of the liability ceded by the undertaking to the pooling arrangement, net of any amounts reinsured with counterparties external to the pooling arrangement;
 - (ii) P_C denotes the counterparty member's share of the risk according to the terms of the pooling arrangement; and
 - (iii) P_U denotes the undertaking's share of the risk according to the terms of the pooling arrangement.
- (b) the best estimate referred to in Article 195(c) may be calculated in accordance with the following formula–as follows:

$$BE_{CE} = \frac{1}{P_U} \cdot BE_{CEP}$$

where–

- (i) BE_{CEP} denotes the best estimate of the liability ceded to the external counterparty by the pool, in relation to risk ceded to the pool by the undertaking; and
- (ii) P_u denotes the undertaking's share of the risk according to the pooling arrangements;
- (c) the risk mitigating effect referred to in Article 195(d) may be calculated in accordance with the following formula—

$$\Delta RM_{CE} = \frac{BE_{CE}}{\sum_{CE} BE_{CE}} \cdot \Delta RM_{CEP}$$

where—

- (i) BE_{CE} denotes the best estimate of the liability ceded to the external counterparty by the pooling arrangement as a whole; and
- (ii) ΔRM_{CEP} denotes the contribution of all external counterparties to the risk mitigating effect of the pooling arrangement on the underwriting risk of the undertaking;
- (d) the counterparty pool members and the counterparties external to the pool may be grouped according to the credit assessment by a nominated ECAI, provided there are separate groupings for pooling exposures of type A, type B and type C.

Simplified calculation: grouping of single name exposures.

110. Subject to Article 88, an insurance or reinsurance undertaking may calculate the loss-given-default set out in Article 192, including the risk-mitigating effect on underwriting and market risks and the risk-adjusted value of collateral, for a group of single name exposures if that group of single name exposures are assigned the highest probability of default assigned to single name exposures included in the group in accordance with Article 199.

Simplified calculation of the risk mitigating effect.

111. Subject to Article 88, an insurance or reinsurance undertaking may calculate the risk-mitigating effect on underwriting and market risk of a reinsurance arrangement, securitisation or derivative referred to in Article 196 as the difference between the following capital requirements—

- (a) the sum of the hypothetical capital requirement for the sub-modules of the underwriting and market risk modules of the undertaking e, calculated in accordance with this Chapter but as if the reinsurance arrangement, securitisation or derivative did not exist; and
- (b) the sum of the capital requirements for the sub-modules of the underwriting and market risk modules of the undertaking.

Simplified calculation of the risk-mitigating effect on underwriting risk.

111A. Subject to Article 88, for the purposes of Article 196 and where the reinsurance arrangement, securitisation or derivative covers obligations from only one of the segments (segment s) set out in Schedule 2 or 14 (as applicable), an insurance or reinsurance undertaking may calculate the risk-mitigating effect of that reinsurance arrangement, securitisation or derivative on their underwriting risk in accordance with the following formula—

$$\sqrt{\left(\frac{SCR_{CAT}^{hyp}}{P_s^{hyp}}\right)^2 + \left(\frac{SCR_{CAT}^{without}}{P_s^{hyp}}\right)^2 + 1 + \sigma_s^2 \cdot \left(\frac{P_s^{hyp}}{P_s^{hyp}}\right)^2}$$

where—

- (a) SCR_{CAT}^{hyp} denotes the hypothetical capital requirement for the non-life catastrophe underwriting risk module referred to in Article 119(2), or, as applicable, the hypothetical capital requirement for the health catastrophe risk sub-module referred to in Article 160, that would apply if the reinsurance arrangement, securitisation or derivative did not exist;
- (b) $SCR_{CAT}^{without}$ denotes the capital requirement for the non-life catastrophe underwriting risk module referred to in Article 119(2) or, as applicable, the capital requirement for the health catastrophe risk sub-module referred to in Article 160;
- (c) σ_s denotes the standard deviation for non-life premium risk of segment s determined in accordance with Article 117(3) or, as applicable, the standard deviation for the NSLT health premium risk of segment s determined in accordance with Article 148(3);
- (d) P_s^{hyp} denotes the hypothetical volume measure for premium risk of segment s determined in accordance with Article 116(3) or (4), or, as applicable, Article 147(3) or (4), that would apply if the reinsurance arrangement, securitisation or derivative did not exist;

- (e) P_s^{without} denotes the volume measure for premium risk of segment s determined in accordance with Article 116(3) or (4) or, as applicable, Article 147(3) or (4); and
- (f) Recoverables denotes the best estimate of amounts recoverable from the reinsurance arrangement, securitisation or derivative and the corresponding debtors.

Simplified calculation of the risk adjusted value of collateral to take into account the economic effect of the collateral.

112(1) Subject to Article 88, and where the counterparty requirement and the third party requirement referred to in Article 197(1) are both met, an insurance or reinsurance undertaking may, for the purposes of Article 197, calculate the risk-adjusted value of a collateral provided by way of security, as 85% of the value of the assets held as collateral, valued in accordance with regulation 65 of the Insurance Companies Regulations.

(2) Subject to Articles 88 and 214, and where the counterparty requirement referred to in Article 197(1) is met and the third party requirement referred to in Article 197(1) is not met, an undertaking may, for the purposes of Article 197, calculate the risk-adjusted value of a collateral provided by way of security, as 75% of the value of the assets held as collateral, valued in accordance with regulation 65 of the Insurance Companies Regulations.

Simplified calculation of the loss-given-default for reinsurance.

112A. Subject to Article 88, an insurance or reinsurance undertaking may calculate the loss-given-default on a reinsurance arrangement or insurance securitisation referred to in Article 192(2A) in accordance with the following formula—

$$LGD = \max[90\% \cdot (Recoverables + 50\% \cdot RM_{re}) - F \cdot Collateral; 0]$$

where—

- (a) Recoverables denotes the best estimate of amounts recoverable from the reinsurance arrangement or insurance securitisation and the corresponding debtors;
- (b) RM_{re} denotes the risk mitigating effect on underwriting risk of the reinsurance arrangement or securitisation;
- (c) Collateral denotes the risk-adjusted value of collateral in relation to the reinsurance arrangement or securitisation; and

- (d) F denotes a factor to take into account the economic effect of the collateral arrangement in relation to the reinsurance arrangement or securitisation in case of any credit event related to the counterparty, determined in accordance with Article 197(7).

Simplified calculation of the capital requirement for counterparty default risk on type 1 exposures.

112B. Subject to Article 88 and where the standard deviation of the loss distribution of type 1 exposures, as determined in accordance with Article 200(4), is lower than or equal to 20% of the total loss-given default on all type 1 exposures, an insurance or reinsurance undertaking may calculate the capital requirement for counterparty default risk referred to in Article 200(1) in accordance with the following formula—

$$SCR_{def,1} = 5 \cdot \sigma$$

where σ denotes the standard deviation of the loss distribution of type 1 exposures as determined in accordance with Article 200(4).

113. [Not used]

Non-life underwriting risk module

114. [Not used]

Non-life premium and reserve risk sub-module.

115. An insurance or reinsurance undertaking must calculate the capital requirement for non-life premium and reserve risk in accordance with the following formula—

$$SCR_{nl\ prem\ res} = 3 \cdot \sigma_{nl} \cdot V_{nl}$$

Where—

- (a) σ_{nl} denotes the standard deviation for non-life premium and reserve risk determined in accordance with Article 117; and
- (b) V_{nl} denotes the volume measure for non-life premium and reserve risk determined in accordance with Article 116.

Volume measure for non-life premium and reserve risk.

116.(1) An insurance or reinsurance undertaking must calculate the volume measure for non-life premium and reserve risk as equal to the sum of the volume measures for premium and reserve risk of the segments set out in Schedule 2.

(2) For all segments set out in Schedule 2, an undertaking must calculate the volume measure of a particular segment s in accordance with the following formula—

$$V_s = (V_{(prem,s)} + V_{(res,s)}) \cdot (0.75 + 0.25 \cdot DIV_s)$$

where—

- (a) $V_{(prem,s)}$ denotes the volume measure for premium risk of segment s ;
- (b) $V_{(res,s)}$ denotes the volume measure for reserve risk of segment s ; and
- (c) DIV_s denotes the factor for geographical diversification of segment s .

(3) For all segments set out in Schedule 2, an undertaking must calculate the volume measure for premium risk of a particular segment s in accordance with the following formula—

$$V_{(prem,s)} = \max[P_s; P_{(last,s)}] + FP_{(existing,s)} + FP_{(future,s)}$$

Where—

- (a) P_s denotes an estimate of the premiums to be earned by the undertaking for segment s during the following 12 months;
- (b) $P_{(last,s)}$ denotes the premiums earned by the undertaking for segment s during the last 12 months;
- (c) $FP_{(existing,s)}$ denotes the expected present value of premiums to be earned by the undertaking for segment s after the following 12 months for existing contracts of insurance; and
- (d) $FP_{(future,s)}$ denotes the following amount with respect to contracts where the initial recognition date falls in the following 12 months—

- (i) for all such contracts of insurance with an initial term of one year or less, the expected present value of premiums to be earned by the undertaking for segment s , but excluding the premiums to be earned during the 12 months after the initial recognition date; and
- (ii) for all such contracts of insurance with an initial term of more than one year, the amount equal to 30% of the expected present value of premiums to be earned by the undertaking for segment s after the following 12 months.

(4) For all segments set out in Schedule 2, an undertaking may, as an alternative to the calculation set out in paragraph (3), choose to calculate the volume measure for premium risk of a particular segment s in accordance with the following formula—

$$V_{(prem,s)} = P_s + FP_{(existing,s)} + FP_{(future,s)}$$

if all of the following requirements are met—

- (a) the administrative, management or supervisory body of the undertaking has decided that its earned premiums for segment s during the following 12 months will not exceed P_s ;
- (b) the undertaking has established effective control mechanisms to ensure that the limits on earned premiums referred to in sub-paragraph (a) will be met; and
- (c) the undertaking has informed the GFSC in writing about the decision referred to in sub-paragraph (a) and the reasons for it.

For the purposes of this calculation, the terms P_s , $FP_{(existing,s)}$ and $FP_{(future,s)}$ must be denoted in accordance with paragraph (3)(a), (c) and (d).

(5) For the purposes of the calculations set out in paragraphs (3) and (4), premiums must be net, after deduction of premiums for reinsurance contracts, except for premiums for the following types of reinsurance contracts which must not be deducted—

- (a) premiums in relation to non-insurance events or settled insurance claims that are not accounted for in the cash-flows referred to in Article 41(3); and

- (b) premiums for reinsurance contracts that do not comply with Articles 209, 210, 211 and 213.

(6) For all segments set out in Schedule 2, an undertaking must calculate the volume measure for reserve risk of a particular segment as equal to the best estimate of the provisions for claims outstanding for the segment, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, provided that—

- (a) the reinsurance contracts or special purpose vehicles comply with Articles 209, 210, 211 and 213; and
- (b) the volume measure must not be a negative amount.

(7) For all segments set out in Schedule 2, the default factor for geographical diversification of a particular segment must be either 1 or calculated in accordance with Schedule 3.

Standard deviation for non-life premium and reserve risk.

117.(1) An insurance or reinsurance undertaking must calculate the standard deviation for non-life premium and reserve risk in accordance with the following formula—

$$\sigma_{nl} = \frac{1}{V_{nl}} \cdot \sqrt{\sum_{s,t} CorrS_{(s,t)} \cdot \sigma_s \cdot V_s \cdot \sigma_t \cdot V_t}$$

where—

- (a) V_{nl} denotes the volume measure for non-life premium and reserve risk;
- (b) the sum covers all possible combinations (s,t) of the segments set out in Schedule 2;
- (c) $CorrS_{(s,t)}$ denotes the correlation coefficient for non-life premium and reserve risk for segment s and segment t set out in Schedule 4;
- (d) σ_s and σ_t denote standard deviations for non-life premium and reserve risk of segments s and t respectively; and
- (e) V_s and V_t denote volume measures for premium and reserve risk of segments s and t, referred to in Article 116, respectively.

(2) For all segments set out in Schedule 2, an undertaking must calculate the standard deviation for non-life premium and reserve risk of a particular segment s in accordance with the following formula—

$$\sigma_s = \frac{\sqrt{\sigma^2(\text{prem},s) \cdot V^2(\text{prem},s) + \sigma(\text{prem},s) \cdot V(\text{prem},s) \cdot \sigma(\text{res},s) \cdot V(\text{res},s) + \sigma^2(\text{res},s) \cdot V^2(\text{res},s)}}{V(\text{prem},s) + V(\text{res},s)}$$

where—

- (a) $\sigma(\text{prem},s)$ denotes the standard deviation for non-life premium risk of segment s determined in accordance with paragraph (3);
- (b) $\sigma(\text{res},s)$ denotes the standard deviation for non-life reserve risk of segment s as set out in Schedule 2;
- (c) $V(\text{prem},s)$ denotes the volume measure for premium risk of segment s referred to in Article 116; and
- (d) $V(\text{res},s)$ denotes the volume measure for reserve risk of segment s referred to in Article 116.

(3) For all segments set out in Schedule 2, an undertaking must calculate the standard deviation for non-life premium risk of a particular segment as equal to the product of the standard deviation for non-life gross premium risk of the segment set out in Schedule 2 and the adjustment factor for non-proportional reinsurance.

(4) For segments 1, 4 and 5 set out in Schedule 2 the adjustment factor for non-proportional reinsurance must be equal to 80%. For all other segments set out in Schedule 2 the adjustment factor for non-proportional reinsurance must be equal to 100%.

Non-life lapse risk sub-module.

118.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the non-life lapse risk sub-module referred to in Article 114(1)(c) as equal to the loss in its basic own funds resulting from a combination of the following instantaneous events—

- (a) the discontinuance of 40% of the insurance policies for which discontinuance would result in an increase in technical provisions without the risk margin; and

- (b) where reinsurance contracts cover insurance or reinsurance contracts that will be written in the future, the decrease of 40% of the number of those future insurance or reinsurance contracts used in the calculation of technical provisions.

(2) An undertaking must apply the events referred to in paragraph (1) uniformly to all relevant insurance and reinsurance contracts and, in respect of any such reinsurance contracts, the undertaking must apply the event referred to in paragraph (1)(a) must apply to the underlying insurance contracts.

(3) For the purposes of determining the loss in its basic own funds under the event referred to in paragraph (1)(a), the undertaking must base the calculation on the type of discontinuance that most negatively affects its basic own funds of the undertaking on a per policy basis.

Non-life catastrophe risk sub-module.

119.(1) The non-life catastrophe risk sub-module must consist of all of the following sub-modules—

- (a) the natural catastrophe risk sub-module;
- (b) the sub-module for catastrophe risk of non-proportional property reinsurance;
- (c) the man-made catastrophe risk sub-module; and
- (d) the sub-module for other non-life catastrophe risk.

(2) An undertaking must calculate the capital requirement for the non-life catastrophe underwriting risk sub-module in accordance with the following formula—

$$SCR_{natCAT} = \sqrt{(SCR_{natCAT} + SCR_{npproperty})^2 + SCR_{mmCAT}^2 + SCR_{CATother}^2}$$

where—

- (a) SCR_{natCAT} denotes the capital requirement for natural catastrophe risk;
- (b) SCR_{npproperty} denotes the capital requirement for the catastrophe risk of non-proportional property reinsurance;
- (c) SCR_{mmCAT} denotes the capital requirement for man-made catastrophe risk; and

(d) $SCR_{CATother}$ denotes the capital requirement for other non-life catastrophe risk.

Natural catastrophe risk sub-module.

120.(1) The natural catastrophe risk sub-module must consist of all of the following sub-modules—

- (a) the windstorm risk sub-module;
- (b) the earthquake risk sub-module;
- (c) the flood risk sub-module;
- (d) the hail risk sub-module; and
- (e) the subsidence risk sub-module.

(2) An insurance or reinsurance undertaking must calculate the capital requirement for natural catastrophe risk in accordance with the following formula—

$$SCR_{natCAT} = \sqrt{\sum_i SCR_i^2}$$

where—

- (a) the sum includes all possible combinations of the sub-modules i set out in paragraph (1); and
- (b) SCR_i denotes the capital requirement for sub-module i .

Windstorm risk sub-module.

121.(1) An insurance or reinsurance undertaking must calculate the capital requirement for windstorm risk in accordance with the following formula—

$$SCR_{windstorm} = \sqrt{\left(\sum_{(r,s)} CorrWS_{(r,s)} \cdot SCR_{windstorm,r} \cdot SCR_{windstorm,s} \right) + SCR_{(windstorm,other)}^2}$$

where—

- (a) the sum includes all possible combinations (r,s) of the regions set out in Schedule 5;
 - (b) $\text{CorrWS}(r,s)$ denotes the correlation coefficient for windstorm risk for region r and region s as set out in Schedule 5;
 - (c) $\text{SCR}(\text{windstorm},r)$ and $\text{SCR}(\text{windstorm},s)$ denote the capital requirements for windstorm risk in region r and s respectively; and
 - (d) $\text{SCR}(\text{windstorm},\text{other})$ denotes the capital requirement for windstorm risk in regions other than those set out in Schedule 13.
- (2) For all regions set out in Schedule 5, an undertaking must calculate the capital requirement for windstorm risk in a particular region r as the higher of the following two capital requirements—
- (a) the capital requirement for windstorm risk in region r according to scenario A as set out in paragraph (3); and
 - (b) the capital requirement for windstorm risk in region r according to scenario B as set out in paragraph (4).
- (3) For all regions set out in Schedule 5, an undertaking must calculate the capital requirement for windstorm risk in a particular region r according to scenario A as equal to the loss in basic own funds of the undertaking that would result from the following sequence of events—
- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 80% of the specified windstorm loss in region r; and
 - (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 40% of the specified windstorm loss in region r.
- (4) For all regions set out in Schedule 5, an undertaking must calculate the capital requirement for windstorm risk in a particular region r according to scenario B as equal to the loss in its basic own funds of the insurance or reinsurance undertaking that would result from the following sequence of events—

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 100% of the specified windstorm loss in region r; and
- (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 20% of the specified windstorm loss in region r.

(5) For all regions set out in Schedule 5, an undertaking must calculate the specified windstorm loss in a particular region r in accordance with the following formula—

$$L_{(windstorm,r)} = \sqrt{\sum_{(i,j)} Corr_{(windstorm,r,i,j)} \cdot WSI_{(windstorm,r,i)} \cdot WSI_{(windstorm,r,j)}}$$

where—

- (a) [Not used]
- (b) the sum includes all possible combinations of risk zones (i,j) of region r set out in Schedule 9;
- (c) $Corr_{(windstorm,r,i,j)}$ denotes the correlation coefficient for windstorm risk in risk zones i and j of region r set out in Schedule 22; and
- (d) $WSI_{(windstorm,r,i)}$ and $WSI_{(windstorm,r,j)}$ denote the weighted sums insured for windstorm risk in risk zones i and j of region r set out in Schedule 9.

(6) For all regions set out in Schedule 5 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the weighted sum insured for windstorm risk in a particular windstorm zone i of a particular region r in accordance with the following formula—

$$WSI_{(windstorm,r,i)} = Q_{(windstorm,r)} \cdot W_{(windstorm,r,i)} \cdot SI_{(windstorm,r,i)}$$

where—

- (a) $W_{(windstorm,r,i)}$ denotes the risk weight for windstorm risk in risk zone i of region r set out in Schedule 10;

- (b) $SI(\text{windstorm}, r, i)$ denotes the sum insured for windstorm risk in windstorm zone i of region r ; and
- (c) $Q(\text{windstorm}, r)$ denotes the windstorm risk factor for region r as set out in Schedule 5.

(6A) Where the amount determined for a particular risk zone in accordance with paragraph (6) exceeds an amount (referred to for these purposes as “the lower amount”) equal to the sum of the potential losses without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that the undertaking could suffer for windstorm risk in that risk zone, taking into account the terms and conditions of its specific policies, including any contractual payment limits, the undertaking may, as an alternative calculation, determine the weighted sum insured for windstorm risk in that risk zone as the lower amount.

(7) For all regions set out in Schedule 5 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the sum insured for windstorm risk in a particular windstorm zone i of a particular region r in accordance with the following formula—

$$SI_{(\text{windstorm}, r, i)} = SI_{(\text{property}, r, i)} + SI_{(\text{onshore-property}, r, i)}$$

where—

- (a) $SI(\text{property}, r, i)$ denotes the sum insured by the undertaking for lines of business 7 and 19 set out in Schedule 1 in relation to contracts of insurance that cover windstorm risk and where the risk is situated in risk zone i of region r ; and
- (b) $SI(\text{onshore-property}, r, i)$ denotes the sum insured by the undertaking for lines of business 6 and 18 set out in Schedule 1 in relation to contracts of insurance that cover onshore property damage by windstorm and where the risk is situated in risk zone i of region r .

(8) An undertaking must calculate the capital requirement for windstorm risk in regions other than those set out in Schedule 13 as equal to the loss in basic own funds of undertakings that would result from an instantaneous loss in relation to each insurance and reinsurance contract that covers any of the following insurance or reinsurance obligations—

- (a) obligations of lines of business 7 or 19 set out in Schedule 1 that cover windstorm risk and where the risk is not situated in one of the regions set out in Schedule 13; and

- (b) obligations of lines of business 6 or 18 set out in Schedule 1 in relation to onshore property damage by windstorm and where the risk is not situated in one of the regions set out in Schedule 13.

(9) An undertaking must calculate the amount of the instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (8) in accordance with the following formula—

$$L_{(windstorm, other)} = 1.75 \cdot (0.5 \cdot DIV_{windstorm} + 0.5) \cdot P_{windstorm}$$

where—

- (a) $DIV_{windstorm}$ is calculated in accordance with Schedule 3, but based on the premiums in relation to the obligations referred to in paragraph (8) and restricted to the regions 5 to 18 set out in paragraph (8) of Schedule 3; and
- (b) $P_{windstorm}$ is an estimate of the premiums to be earned by the insurance or reinsurance undertaking for each contract that covers the obligations referred to in paragraph (8) during the following 12 months— for this purpose premiums must be gross, without deduction of premiums for reinsurance contracts.

Earthquake risk sub-module.

122.(1) An insurance or reinsurance undertaking must calculate the capital requirement for earthquake risk in accordance with the following formula—

$$SCR_{earthquake} = \sqrt{(\sum_{r,s} CorrEQ_{(r,s)} \cdot SCR_{(earthquake,r)} \cdot SCR_{(earthquake,s)}) + SCR^2_{(earthquake, other)}}$$

where—

- (a) the sum includes all possible combinations (r,s) of the regions set out in Schedule 6;
- (b) $CorrEQ_{(r,s)}$ denotes the correlation coefficient for earthquake risk for region r and region s as set out in Schedule 6;
- (c) $SCR_{(earthquake,r)}$ and $SCR_{(earthquake,s)}$ denote the capital requirements for earthquake risk in region r and s respectively; and
- (d) $SCR_{(earthquake, other)}$ denotes the capital requirement for earthquake risk in regions other than those set out in Schedule 13.

(2) For all regions set out in Schedule 6, an undertaking must calculate the capital requirement for earthquake risk in a particular region r as equal to the loss in basic own funds of the undertaking that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula—

$$L_{(earthquake,r)} = \sqrt{\sum_{(i,j)} Corr_{(earthquake,r,i,j)} \cdot WSI_{(earthquake,r,i)} \cdot WSI_{(earthquake,r,j)}}$$

where—

- (a) [Not used]
- (b) the sum includes all possible combinations of risk zones (i,j) of region r set out in Schedule 9;
- (c) $Corr_{(earthquake,r,i,j)}$ denotes the correlation coefficient for earthquake risk in risk zones i and j of region r set out in Schedule 213; and
- (d) $WSI_{(earthquake,r,i)}$ and $WSI_{(earthquake,r,j)}$ denote the weighted sums insured for earthquake risk in risk zones i and j of region r set out in Schedule 9.

(3) For all regions set out in Schedule 6 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the weighted sum insured for earthquake risk in a particular earthquake zone i of a particular region r in accordance with the following formula—

$$WSI_{(earthquake,r,i)} = Q_{(earthquake,r)} \cdot W_{(earthquake,r,i)} \cdot SI_{(earthquake,r,i)}$$

where—

- (a) $W_{(earthquake,r,i)}$ denotes the risk weight for earthquake risk in risk zone i of region r set out in Schedule 10;
- (b) $SI_{(earthquake,r,i)}$ denotes the sum insured for earthquake risk in earthquake zone i of region r ; and
- (c) $Q_{(earthquake,r)}$ denotes the earthquake risk factor for region r as set out in Schedule 6.

(3A) Where the amount determined for a particular risk zone in accordance with paragraph (3) exceeds an amount (referred to for these purposes as “the lower amount”) equal to the sum

of the potential losses, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that the undertaking could suffer for earthquake risk in that risk zone, taking into account the terms and conditions of its specific policies, including any contractual payment limits, the undertaking may, as an alternative calculation, determine the weighted sum insured for earthquake risk in that risk zone as the lower amount.

(4) For all regions set out in Schedule 6 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the sum insured for earthquake risk in a particular earthquake zone i of a particular region r in accordance with following formula—

$$SI_{(earthquake,r,i)} = SI_{(property,r,i)} + SI_{(onshore-property,r,i)}$$

where—

- (a) $SI_{(property,r,i)}$ denotes the sum insured of the undertaking for lines of business 7 and 19 as set out in Schedule 1 in relation to contracts of insurance that cover earthquake risk and where the risk is situated in risk zone i of region r ; and
- (b) $SI_{(onshore-property,r,i)}$ denotes the sum insured of the undertaking for lines of business 6 and 18 as set out in Schedule 1 in relation to contracts of insurance that cover onshore property damage by earthquake and where the risk is situated in risk zone i of region r .

(5) An undertaking must calculate the capital requirement for earthquake risk in regions other than those set out in Schedule 13 as equal to the loss in basic own funds of the undertaking that would result from an instantaneous loss in relation to each insurance and reinsurance contract that covers one or both of the following insurance or reinsurance obligations—

- (a) obligations of lines of business 7 or 19 as set out in Schedule 1 that cover earthquake risk, where the risk is not situated in one of the regions set out in Schedule 13; and
- (b) obligations of lines of business 6 or 18 as set out in Schedule 1 in relation to onshore property damage by earthquake, where the risk is not situated in one of the regions set out in Schedule 13.

(6) An undertaking must calculate the amount of the instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (5) in accordance with the following formula—

$$L_{(earthquake, other)} = 1.2 \cdot (0.5 \cdot DIV_{earthquake} + 0.5) \cdot P_{earthquake}$$

where—

- (a) $DIV_{earthquake}$ is calculated in accordance with Schedule 3, but based on the premiums in relation to the obligations referred to in paragraph (5)(a) and (b) and restricted to the regions 5 to 18 set out in Schedule 3; and
- (b) $P_{earthquake}$ is an estimate of the premiums to be earned by the undertaking for each contract that covers the obligations referred to in paragraph (6)(a) and (b) during the following 12 months— for this purpose premiums must be gross, without deduction of premiums for reinsurance contracts.

Flood risk sub-module.

123.(1) An insurance or reinsurance undertaking must calculate the capital requirement for flood risk in accordance with the following formula—

$$SCR_{flood} = \sqrt{\left(\sum_{(r,s)} CorrFL_{(r,s)} \cdot SCR_{(flood,r)} \cdot SCR_{(flood,s)}\right) + SCR^2_{(flood, other)}}$$

where—

- (a) the sum includes all possible combinations (r,s) of the regions set out in Schedule 7;
- (b) $CorrFL_{(r,s)}$ denotes the correlation coefficient for flood risk for region r and region s as set out in Schedule 7;
- (c) $SCR_{(flood,r)}$ and $SCR_{(flood,s)}$ denote the capital requirements for flood risk in region r and s respectively; and
- (d) $SCR_{(flood, other)}$ denotes the capital requirement for flood risk in regions other than those set out in Schedule 13.

(2) For all regions set out in Schedule 7, the capital requirement for flood risk in a particular region r must be the greater of the following capital requirements—

- (a) the capital requirement for flood risk in region r according to scenario A as set out in paragraph (3); and

- (b) the capital requirement for flood risk in region r according to scenario B as set out in paragraph (4).
- (3) For all regions set out in Schedule 7, an undertaking must calculate the capital requirement for flood risk in a particular region r according to scenario A as equal to the loss in its basic own funds that would result from the following sequence of events–
- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 65% of the specified flood loss in region r; and
 - (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 45% of the specified flood loss in region r.
- (4) For all regions set out in Schedule 7, an undertaking must calculate the capital requirement for flood risk in a particular region r according to scenario B as equal to the loss in its basic own funds that would result from the following sequence of events–
- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 100% of the specified flood loss in region r; and
 - (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 10% of the specified flood loss in region r.
- (5) For all regions set out in Schedule 7, an undertaking must calculate the specified flood loss in a particular region r in accordance with the following formula–

$$L_{(flood,r)} = \sqrt{\sum_{(i,j)} Corr(flood,r,i,j) \cdot WSI_{(flood,r,i)} \cdot WSI_{(flood,r,j)}}$$

where–

- (a) [Not used]
- (b) the sum includes all possible combinations of risk zones (i,j) of region r set out in Schedule 9;
- (c) Corr(flood,r,i,j) denotes the correlation coefficient for flood risk in flood zones i and j of region r set out in Schedule 24; and

- (d) $WSI(flood,r,i)$ and $WSI(flood,r,j)$ denote the weighted sums insured for flood risk in risk zones i and j of region r set out in Schedule 9.

(6) For all regions set out in Schedule 7 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the weighted sum insured for flood risk in a particular flood zone i of a particular region r in accordance with the following formula—

$$WSI_{(flood,r,i)} = Q_{(flood,r)} \cdot W_{(flood,r,i)} \cdot SI_{(flood,r,i)}$$

where—

- (a) $W(flood,r,i)$ denotes the risk weight for flood risk in risk zone i of region r set out in Schedule 10;
- (b) $SI(flood,r,i)$ denotes the sum insured for flood risk in flood zone i of region r ; and
- (c) $Q(flood,r)$ denotes the flood risk factor for region r as set out in Schedule 7.

(6A) Where the amount determined for a particular risk zone in accordance with the paragraph (6) exceeds an amount (referred to for these purposes as “the lower amount”) equal to the sum of the potential losses, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that the undertaking could suffer for flood risk in that risk zone, taking into account the terms and conditions of its specific policies, including any contractual payment limits, the undertaking may, as an alternative calculation, determine the weighted sum insured for flood risk in that risk zone as the lower amount.

(7) For all regions set out in Schedule 7 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the sum insured for flood risk for a particular risk zone i of a particular region r in accordance with the following formula—

$$SI_{(flood,r,i)} = SI_{(property,r,i)} + SI_{(onshore-property,r,i)} + 1.5 \cdot SI_{(motor,r,i)}$$

where—

- (a) $SI(property,r,i)$ denotes the sum insured by the undertaking for lines of business 7 and 19 as set out in Schedule 1 in relation to contracts of insurance that cover flood risk, where the risk is situated in risk zone i of region r ;
- (b) $SI(onshore-property,r,i)$ denotes the sum insured by the undertaking for lines of business 6 and 18 as set out in Schedule 1 in relation to contracts of insurance that

cover onshore property damage by flood and where the risk is situated in risk zone i of region r ; and

- (c) $SI(\text{motor}, r, i)$ denotes the sum insured by the insurance or reinsurance undertaking for lines of business 5 and 17 as set out in Schedule 1 in relation to contracts of insurance that cover flood risk, where the risk is situated in risk zone i of region r .

(8) An undertaking must calculate the capital requirement for flood risk in regions other than those set out in Schedule 13, as equal to the loss in its basic own funds that would result from an instantaneous loss in relation to each insurance and reinsurance contract that covers any of the following insurance or reinsurance obligations–

- (a) obligations of lines of business 7 or 19 as set out in Schedule 1 that cover flood risk, where the risk is not situated in one of the regions set out in Schedule 13;
- (b) obligations of lines of business 6 or 18 as set out in Schedule 1 in relation to onshore property damage by flood, where the risk is not situated in one of the regions set out in Schedule 13; and
- (c) obligations of lines of business 5 or 17 as set out in Schedule 1 that cover flood risk, where the risk is not situated in one of the regions set out in Schedule 13.

(9) An undertaking must calculate the amount of the instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (8) in accordance with the following formula–

$$L_{(flood, other)} = 1.1 \cdot (0.5 \cdot DIV_{flood} + 0.5) \cdot P_{flood}$$

where–

- (a) DIV_{flood} is calculated in accordance with Schedule 3, but based on the premiums in respect of the obligations referred to in paragraph (8)(a) and (b) and restricted to the regions 5 to 18 set out in paragraph (8) to Schedule 3; and
- (b) P_{flood} is an estimate of the premiums to be earned by the undertaking for each contract that covers the obligations referred to in paragraph (8)(a) and (b) during the following 12 months provided that, for this purpose, premiums must be gross, without deduction of premiums for reinsurance contracts.

Hail risk sub-module.

124.(1) An insurance or reinsurance undertaking must calculate the capital requirement for hail risk in accordance with the following formula–

$$SCR_{hail} = \sqrt{\left(\sum_{(r,s)} CorrHL_{(r,s)} \cdot SCR_{(hail,r)} \cdot SCR_{(hail,s)} \right) + SCR^2_{(hail,other)}}$$

where–

- (a) the sum includes all possible combinations (r,s) of the regions set out in Schedule 8;
 - (b) $CorrHL_{(r,s)}$ denotes the correlation coefficient for hail risk for region r and region s as set out in Schedule 8;
 - (c) $SCR_{(hail,r)}$ and $SCR_{(hail,s)}$ denote the capital requirements for hail risk in regions r and s respectively; and
 - (d) $SCR_{(hail,other)}$ denotes the capital requirement for hail risk in regions other than those set out in Schedule 13.
- (2) For all regions set out in Schedule 13, an undertaking must calculate the capital requirement for hail risk in a particular region r as the higher of the following capital requirements–
- (a) the capital requirement for hail risk in region r according to scenario A as set out in paragraph (3); and
 - (b) the capital requirement for hail risk in region r according to scenario B as set out in paragraph (4).
- (3) For all regions set out in Schedule 8, an undertaking must calculate the capital requirement for hail risk in a particular region r according to scenario A as equal to the loss in its basic own funds that would result from the following sequence of events–
- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 70% of the specified hail loss in region r; and

- (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 50% of the specified hail loss in region r.
- (4) For all regions set out in Schedule 8, an undertaking must calculate the capital requirement for hail risk in a particular region r according to scenario B as equal to the loss in its basic own funds that would result from the following sequence of events–
- (a) an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 100% of the specified hail loss in region r; and
- (b) a loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 20% of the specified hail loss in region r.
- (5) For all regions set out in Schedule 8, an undertaking must calculate the specified hail loss in a particular region r in accordance with the following formula–

$$L_{(hail,r)} = \sqrt{\sum_{(i,j)} Corr_{(hail,r,i,j)} \cdot WSI_{(hail,r,i)} \cdot WSI_{(hail,r,j)}}$$

where–

- (a) [Not used]
- (b) the sum includes all possible combinations of risk zones (i,j) of region r set out in Schedule 9;
- (c) $Corr_{(hail,r,i,j)}$ denotes the correlation coefficient for hail risk in risk zones i and j of region r set out in Schedule 25; and
- (d) $WSI_{(hail,r,i)}$ and $WSI_{(hail,r,j)}$ denote the weighted sums insured for hail risk in risk zones i and j of region r set out in Schedule 9.
- (6) For all regions set out in Schedule 8 and all risk zones of those regions set out in Schedule 9, an undertaking must calculate the weighted sum insured for hail risk in a particular hail zone i of a particular region r in accordance with the following formula–

$$WSI_{(hail,r,i)} = Q_{(hail,r)} \cdot W_{(hail,r,i)} \cdot SI_{(hail,r,i)}$$

where–

- (a) $W_{(hail,r,i)}$ denotes the risk weight for hail risk in risk zone i of region r set out in Schedule 10;
- (b) $SI_{(hail,r,i)}$ denotes the sum insured for hail risk in hail zone i of region r; and
- (c) $Q_{(hail,r)}$ denotes the hail risk factor for region r as set out in Schedule 8.

(6A) Where the amount determined for a particular risk zone in accordance with paragraph (6) exceeds an amount (referred to for these purposes as “the lower amount”) equal to the sum of the potential losses, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that the undertaking could suffer for hail risk in that risk zone taking into account the terms and conditions of its specific policies, including any contractual payment limits, the undertaking may, as an alternative calculation, determine the weighted sum insured for hail risk in that risk zone as the lower amount.

(7) For all regions set out in Schedule 8 and all hail zones, an undertaking must calculate the sum insured for hail risk in a particular hail zone i of a particular region r in accordance with the following formula–

$$SI_{(hail,r,i)} = SI_{(property,r,i)} + SI_{(onshore-property,r,i)} + 5 \cdot SI_{(motor,r,i)}$$

where–

- (a) $SI_{(property,r,i)}$ denotes the sum insured by the undertaking for lines of business 7 and 19 as set out in Schedule 1 in relation to contracts of insurance that cover hail risk, where the risk is situated in risk zone i of region r;
- (b) $SI_{(onshore-property,r,i)}$ denotes the sum insured by the undertaking for lines of business 6 and 18 as set out in Schedule 1 in relation to contracts of insurance that cover onshore property damage by hail, where the risk is situated in risk zone i of region r; and
- (c) $SI_{(motor,r,i)}$ denotes the sum insured by the undertaking for insurance or reinsurance obligations for lines of business 5 and 17 as set out in Schedule 1 in relation to contracts of insurance that cover hail risk, where the risk is situated in risk zone i of region r.

(8) An undertaking must calculate the capital requirement for hail risk in regions other than those set out in Schedule 13, as equal to the loss in basic own funds of the undertaking that would result from an instantaneous loss in relation to each insurance and reinsurance contract that covers one or more of the following insurance or reinsurance obligations–

- (a) obligations of lines of business 7 or 19 as set out in Schedule 1 that cover hail risk, where the risk is not situated in one of the regions set out in Schedule 13;
- (b) obligations of lines of business 6 or 18 as set out in Schedule 1 in relation to onshore property damage by hail, where the risk is not situated in one of the regions set out in Schedule 13;
- (c) obligations of lines of business 5 or 17 as set out in Schedule 1 that cover hail risk, where the risk is not situated in one of the regions set out in Schedule 13.

(9) An undertaking must calculate the amount of the instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (8) in accordance with the following formula–

$$L_{(hail, other)} = 0.3 \cdot (0.5 \cdot DIV_{hail} + 0.5) \cdot P_{hail}$$

where–

- (a) DIV_{hail} is calculated in accordance with Schedule 3, but based on the premiums in respect of the obligations referred to in paragraph (8)(a) to (c) and restricted to the regions 5 to 18 set out in Schedule 3; and
- (b) P_{hail} is an estimate of the premiums to be earned by the undertaking for each contract that covers the obligations referred to in paragraph (8)(a) to (c) during the following 12 months provided that, for this purpose premiums must be gross, without deduction of premiums for reinsurance contracts.

Subsidence risk sub-module.

125.(1) An insurance or reinsurance undertaking must calculate the capital requirement for subsidence risk as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula–

$$L_{(subsidence)} = \sqrt{\sum_{(i,j)} Corr_{(subsidence,i,j)} \cdot WSI_{(subsidence,i)} \cdot WSI_{(subsidence,j)}}$$

where—

- (a) the sum includes all possible combinations of risk zones (i,j) of France set out in Schedule 9;
- (b) $Corr_{(subsidence,i,j)}$ denotes the correlation coefficient for subsidence risk in risk zones i and j set out in Schedule 26; and
- (c) $WSI_{(subsidence,i)}$ and $WSI_{(subsidence,j)}$ denote the weighted sums insured for subsidence risk in risk zones i and j of France set out in Schedule 9.

(2) For all subsidence zones, an undertaking must calculate the weighted sum insured for subsidence risk in a particular risk zone i of France set out in Schedule 9 in accordance with the following formula—

$$WSI_{(subsidence,i)} = 0.0005 \cdot W_{(subsidence,i)} \cdot SI_{(subsidence,i)}$$

where—

- (a) $W_{(subsidence,i)}$ denotes the risk weight for subsidence risk in risk zone i set out in Schedule 10; and
- (b) $SI_{(subsidence,i)}$ denotes the sum insured of the undertaking for lines of business 7 and 19 as set out in Schedule 1 in relation to contracts of insurance that cover subsidence risk of residential buildings in subsidence zone i.

(2A) Where the amount determined for a particular risk zone in accordance with the paragraph (2) exceeds an amount (referred to for these purposes as “the lower amount”) equal to the sum of the potential losses, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that the undertaking could suffer for subsidence risk in that risk zone, taking into account the terms and conditions of its specific policies, including any contractual payment limits, the undertaking may, as an alternative calculation, determine the weighted sum insured for subsidence risk in that risk zone as the lower amount.

Interpretation of catastrophe scenarios.

126.(1) For the purposes of Articles 121(3) and (4), 123(3) and (4) and 124(3) and (4), an insurance or reinsurance undertaking must base the calculation of the capital requirement on the following assumptions—

- (a) the two consecutive events referred to in those Articles are independent; and
 - (b) the undertaking does not enter into new insurance risk mitigation techniques between the occurrence of the two events.
- (2) Despite Article 83(1)(d), where current reinsurance contracts allow for reinstatements–
- (a) an undertaking must take into account future management actions in relation to the reinstatements between the occurrence of the first and the second event; and
 - (b) the assumptions about future management actions must be realistic, objective and verifiable.

Sub-module for catastrophe risk of non-proportional property reinsurance.

127.(1) An insurance or reinsurance undertaking must calculate the capital requirement for catastrophe risk of non-proportional property reinsurance as equal to the loss in its basic own funds that would result from an instantaneous loss in relation to each reinsurance contract that covers reinsurance obligations of line of business 28 as set out in Schedule 1 other than non-proportional reinsurance obligations relating to insurance obligations included in lines of business 9 and 21 set out in Schedule 1.

(2) An undertaking must calculate the amount of the instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (1) in accordance with the following formula–

$$L_{npproperty} = 2.5 \cdot (0.5 \cdot DIV_{npproperty} + 0.5) \cdot P_{npproperty}$$

where–

- (a) $DIV_{npproperty}$ is calculated in accordance with Schedule 3, but based on the premiums earned by the undertaking in line of business 28 as set out in Schedule 1, other than non-proportional reinsurance obligations relating to insurance obligations included in lines of business 9 and 21 as set out in Schedule 1; and
- (b) $P_{property}$ is an estimate of the premiums to be earned by the undertaking during the following 12 months for each reinsurance contract that covers the reinsurance obligations of line of business 28 as set out in Schedule 1 other than non-proportional reinsurance obligations relating to insurance obligations included in

lines of business 9 and 21 as set out in Schedule 1 provided that for this purpose premiums must be gross, without deduction of premiums for reinsurance contracts.

Man-made catastrophe risk sub-module.

128.(1) The man-made catastrophe risk sub-module must consist of all of the following sub-modules—

- (a) the motor vehicle liability risk sub-module;
- (b) the marine risk sub-module;
- (c) the aviation risk sub-module;
- (d) the fire risk sub-module;
- (e) the liability risk sub-module; and
- (f) the credit and suretyship risk sub-module.

(2) An insurance or reinsurance undertaking must calculate the capital requirement for the man-made catastrophe risk in accordance with the following formula—

$$SCR_{mmCAT} = \sqrt{\sum_i SCR_i^2}$$

where—

- (a) the sum includes all sub-modules set out in paragraph (1); and
- (b) SCR_i denotes the capital requirements for sub-module i.

Motor vehicle liability risk sub-module.

129.(1) An insurance or reinsurance undertaking must calculate the capital requirement for motor vehicle liability risk as equal to the loss in its basic own funds that would result from an instantaneous loss that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula in sterling—

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

$$L_{motor} = \max \left(5,300,000; 44,000 \cdot \sqrt{N_a + 0.05 \cdot N_b + 0.95 \cdot \min(N_b; 20000)} \right)$$

where–

- (a) N_a is the number of vehicles insured by the undertaking in lines of business 4 and 16 as set out in Schedule 1 with a deemed policy limit above £21,200,000; and
- (b) N_b is the number of vehicles insured by the undertaking in lines of business 4 and 16 as set out in Schedule 1 with a deemed policy limit below or equal to £21,200,000.

(1A) The number of motor vehicles covered by the proportional reinsurance obligations of the undertaking must be weighted by the relative share of the undertaking's obligations in respect of the sum insured of the motor vehicles.

(2) The deemed policy limit referred to in paragraph (1) must be–

- (a) the overall limit of the motor vehicle liability insurance policy or, where no such overall limit is specified in the terms and conditions of the policy, the sum of the limits for damage to property and for personal injury; or
- (b) where the policy limit is specified as a maximum per victim, based on the assumption of ten victims.

Marine risk sub-module.

130.(1) An insurance or reinsurance undertaking must calculate the capital requirement for marine risk in accordance with the following formula–

$$SCR_{marine} = \sqrt{SCR_{vessel}^2 + SCR_{platform}^2}$$

where–

- (a) SCR_{vessel} is the capital requirement for the risk of a vessel collision; and
- (b) $SCR_{platform}$ is the capital requirement for the risk of a platform explosion.

(2) An undertaking must calculate the capital requirement for the risk of a vessel collision as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount calculated in accordance with the following formula—

$$L_{vessel} = \max_v (SI_{(hull,v)} + SI_{(liab,v)} + SI_{(pollution,v)})$$

where—

- (a) the maximum relates to all sea, lake, river and canal vessels insured by the undertaking in respect of vessel collision in lines of business 6, 18 and 27 set out in Schedule 1 where the insured value of the vessel is at least £220,000;
- (b) $SI_{(hull,v)}$ is the sum insured by the undertaking, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, for marine hull insurance and reinsurance in relation to vessel v ;
- (c) $SI_{(liab,v)}$ is the sum insured by the undertaking, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, for marine liability insurance and reinsurance in relation to vessel v ; and
- (d) $SI_{(pollution,v)}$ is the sum insured by the undertaking, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, for oil pollution insurance and reinsurance in relation to vessel v .

(2A) For the purposes of determining $SI_{(hull,v)}$, $SI_{(liab,v)}$ and $SI_{(pollution,v)}$, an undertaking must only take into account reinsurance contracts and special purpose vehicles that would pay out in the event of insurance claims related to vessel v and must not take into account reinsurance contracts and special purpose vehicles where payout is dependent on insurance claims not related to vessel v .

(2B) Where the deduction of amounts recoverable would lead to a capital requirement for the risk of a vessel collision that insufficiently captures the risk of a vessel collision that the undertaking is exposed to, the undertaking must calculate $SI_{(hull,v)}$, $SI_{(liab,v)}$ or $SI_{(pollution,v)}$ without deduction of amounts recoverable.

(3) An undertaking must calculate the capital requirement for the risk of a platform explosion as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount calculated in accordance with the following formula—

$$L_{platform} = \max_p(SI_p)$$

where–

- (a) the maximum relates to all oil and gas offshore platforms insured by the undertaking in respect of platform explosion in lines of business 6, 18 and 27 set out in Schedule 1; and
- (b) SI_p is the accumulated sum insured by the undertaking, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, for the following insurance and reinsurance obligations in relation to platform p –
 - (i) obligations to compensate for property damage;
 - (ii) obligations to compensate for the expenses for the removal of wreckage;
 - (iii) obligations to compensate for loss of production income;
 - (iv) obligations to compensate for the expenses for capping of the well or making the well secure; and
 - (v) liability insurance and reinsurance obligations.

(3A) For the purposes of determining SI_p , an undertaking must only take into account reinsurance contracts and special purpose vehicles that would pay out in the event of insurance claims related to platform p and must not take into account reinsurance contracts and special purpose vehicles where payout is dependent on insurance claims that are not related to platform p .

(3B) Where the deduction of amounts recoverable would lead to a capital requirement for the risk of a platform explosion that insufficiently captures the risk of a platform explosion that the undertaking is exposed to, the undertaking must calculate SI_p without the deduction of amounts recoverable.

Aviation risk sub-module.

131.(1) An insurance or reinsurance undertaking must calculate the capital requirement for aviation risk as equal to the loss in basic own funds of the undertaking that would result from an instantaneous loss of an amount calculated in accordance with the following formula–

$$L_{aviation} = \max_a(SI_a)$$

where–

- (a) the maximum relates to all aircrafts insured by the undertaking in lines of business 6, 18 and 27 set out in Schedule 1; and
- (b) SI_a is the sum insured by the undertaking, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, for aviation hull insurance and reinsurance and aviation liability insurance and reinsurance in relation to aircraft a .

(2) For the purposes of this Article, an undertaking must only take into account reinsurance contracts and special purpose vehicles that would pay out in the event of insurance claims related to aircraft and must not take into account reinsurance contracts and special purpose vehicles where payout is dependent on insurance claims that are not related to aircraft a .

(3) Where the deduction of amounts recoverable would lead to a capital requirement for aviation risk that insufficiently captures the aviation risk that the undertaking is exposed to, the undertaking must, calculate SI_a without the deduction of amounts recoverable.

Fire risk sub-module.

132.(1) An insurance or reinsurance undertaking must calculate the capital requirement for fire risk as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount equal to the sum insured by the undertaking with respect to the largest fire risk concentration.

(2) The largest fire risk concentration of an undertaking is the set of buildings with the largest sum insured, after deduction of the amounts that the undertaking can recover from reinsurance contracts and special purpose vehicles, that meets all of the following requirements–

- (a) the undertaking has insurance or reinsurance obligations in lines of business 7 and 19 set out in Schedule 1, in relation to each building that cover damage due to fire or explosion, including as a result of terrorist attacks; and
- (b) all buildings are partly or fully located within a radius of 200 metres.

(2A) In determining the sum insured for a set of buildings, an undertaking must only take into account reinsurance contracts and special purpose vehicles that would pay out in the event of insurance claims related to that set of buildings and must not take into account reinsurance

contracts and special purpose vehicles where payout is dependent on insurance claims that are not related to that set of buildings.

(2B) Where the deduction of amounts recoverable would lead to a capital requirement for fire risk that insufficiently captures the fire risk that the undertaking is exposed to, the undertaking must calculate the sum insured for a set of buildings without the deduction of amounts recoverable.

(3) For the purposes of paragraph (2) to (2B), the set of buildings may be covered by one or several insurance or reinsurance contracts.

Liability risk sub-module.

133.(1) An insurance or reinsurance undertaking must calculate the capital requirement for liability risk in accordance with the following formula–

$$SCR_{liability} = \sqrt{\sum_{(i,j)} Corr(liability,i,j) \cdot SCR_{(liability,i)} \cdot SCR_{(liability,j)}}$$

where–

- (a) the sum includes all possible combinations of liability risk groups (i,j) as set out in Schedule 11;
- (b) $Corr(liability,i,j)$ denotes the correlation coefficient for liability risk of liability risk groups i and j as set out in Schedule 11; and
- (c) $SCR(liability,i)$ denotes the capital requirement for liability risk of liability risk group i.

(2) For all liability risk groups set out in Schedule 11, an undertaking must calculate the capital requirement for liability risk of a particular liability risk group i as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula–

$$L_{(liability,i)} = f_{(liability,i)} \cdot P_{(liability,i)}$$

where–

- (a) $f_{(liability,i)}$ denotes the risk factor for liability risk group i as set out in Schedule 11; and

- (b) $P(\text{liability}, i)$ denotes the premiums earned by the undertaking during the following 12 months in relation to insurance and reinsurance obligations in liability risk group i ; for this purpose premiums must be gross, without deduction of premiums for reinsurance contracts.

(3) The calculation of the loss in basic own funds referred to in paragraph (2) must be based on the following assumptions—

- (a) the loss of liability risk group i is caused by n_i claims and the losses caused by these claims are representative for the business of the undertaking in liability risk group i and sum up to the loss of liability risk group i ; and
- (b) the number of claims n_i is equal to the lowest integer that exceeds the following amount—

$$\frac{f(\text{liability}, i) \cdot P(\text{liability}, i)}{1.15 \cdot \text{Lim}_{(i,1)}}$$

where—

- (i) $f(\text{liability}, i)$ and $P(\text{liability}, i)$ are defined as in paragraph (2); and
- (ii) $\text{Lim}_{(i,1)}$ denotes the highest liability limit of indemnity provided by the undertaking in liability risk group i ; and
- (c) where the undertaking provides unlimited cover in liability risk group i , the number of claims n_i is equal to one.

Credit and suretyship risk sub-module.

134.(1) An insurance or reinsurance undertaking must calculate the capital requirement for credit and suretyship risk in accordance with the following formula—

$$SCR_{\text{credit}} = \sqrt{SCR_{\text{default}}^2 + SCR_{\text{recession}}^2}$$

where—

- (a) SCR_{default} is the capital requirement for the risk of a large credit default; and
- (b) $SCR_{\text{recession}}$ is the capital requirement for recession risk.

(2) An undertaking must calculate the capital requirement for the risk of a large credit default as equal to the loss in its basic own funds that would result from an instantaneous default of the two largest exposures relating to obligations included in lines of business 9 and 21 of the undertaking and must base this calculation on the assumption that the loss-given-default, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, of each exposure is 10% of the sum insured in relation to the exposure.

(3) The two largest credit insurance exposures referred to in paragraph (2) must be determined based on a comparison of the net loss-given-default of the credit insurance exposures, being the loss-given-default after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles.

(4) An undertaking must calculate the capital requirement for recession risk as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is equal to 100% of the premiums earned by the undertaking during the following 12 months in lines of business 9 and 21.

Sub-module for other non-life catastrophe risk.

135. An insurance or reinsurance undertaking must calculate the capital requirement for other non-life catastrophe risk as equal to the loss in its basic own funds that would result from an instantaneous loss, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, that is equal to the following amount—

$$L_{other} = \sqrt{(c_1 \cdot P_1 + c_2 \cdot P_2)^2 + (c_3 \cdot P_3)^2 + (c_4 \cdot P_4)^2 + (c_5 \cdot P_5)^2}$$

where—

- (a) P 1, P 2, P 3, P 4 and P 5 denote estimates of the gross premium, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, expected to be earned by the undertaking during the following 12 months in relation to the groups of insurance and reinsurance obligations 1 to 5 set out in Schedule 13; and
- (b) c 1, c 2, c 3, c 4 and c 5 denote the risk factors for the groups of insurance and reinsurance obligations 1 to 5 set out in Schedule 12.

Life underwriting risk module

Correlation coefficients.

136. [Not used]

Life mortality risk sub-module.

137.(1) An insurance or reinsurance undertaking must calculate the capital requirement for mortality risk as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 15% in the mortality rates used for the calculation of technical provisions.

(2) An undertaking must only apply the increase in mortality rates referred to in paragraph (1) to those insurance policies for which an increase in mortality rates leads to an increase in technical provisions without the risk margin and in identifying such policies, the undertaking may make the following assumptions–

- (a) multiple insurance policies in respect of the same insured person may be treated as if they were one insurance policy; and
- (b) where the calculation of technical provisions is based on groups of policies as referred to in Article 35, the identification of the policies for which technical provisions increase under an increase in mortality rates may also be based on those groups of policies instead of single policies, if it yields a result that is not materially different.

(3) With regard to reinsurance obligations, the identification of the policies for which technical provisions increase under an increase in mortality rates must only apply to the underlying insurance policies and must be carried out in accordance with paragraph (2).

Life longevity risk sub-module.

138.(1) An insurance or reinsurance undertaking must calculate the capital requirement for longevity risk as equal to the loss in its basic own funds that would result from an instantaneous permanent decrease of 20% in the mortality rates used for the calculation of technical provisions.

(2) An undertaking must only apply the decrease in mortality rates referred to in paragraph (1) to those insurance policies for which a decrease in mortality rates leads to an increase in technical provisions without the risk margin and in identifying such policies, the undertaking may make the following assumptions–

- (a) multiple insurance policies in respect of the same insured person may be treated as if they were one insurance policy; and

- (b) where the calculation of technical provisions is based on groups of policies as referred to in Article 35, the identification of the policies for which technical provisions increase under a decrease in mortality rates may also be based on those groups of policies instead of single policies, if it yields a result that is not materially different.

(3) With regard to reinsurance obligations, the identification of the policies for which technical provisions increase under a decrease in mortality rates must only apply to the underlying insurance policies and must be carried out in accordance with paragraph (2).

Life disability morbidity risk sub-module.

139. An insurance or reinsurance undertaking must calculate the capital requirement for disability-morbidity risk as equal to the loss in its basic own funds that would result from the combination of the following instantaneous permanent changes–

- (a) an increase of 35% in the disability and morbidity rates that are used in the calculation of technical provisions to reflect the disability and morbidity experience in the following 12 months;
- (b) an increase of 25% in the disability and morbidity rates that are used in the calculation of technical provisions to reflect the disability and morbidity experience for all months after the following 12 months; and
- (c) a decrease of 20% in the disability and morbidity recovery rates used in the calculation of technical provisions in respect of the following 12 months and for all years thereafter.

Life expense risk sub-module.

140.(1) An insurance or reinsurance undertaking must calculate the capital requirement for life expense risk as equal to the loss in its basic own funds that would result from the combination of the following instantaneous permanent changes–

- (a) an increase of 10% in the amount of expenses taken into account in the calculation of technical provisions; and
- (b) an increase of 1 percentage point to the expense inflation rate (expressed as a percentage) used in the calculation of technical provisions.

(2) With regard to reinsurance obligations, an undertaking must apply those changes to its own expenses and, where relevant, to the expenses of the ceding undertakings.

Life revision risk sub-module.

141. An insurance or reinsurance undertaking must calculate the capital requirement for life revision risk as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 3% in the amount of annuity benefits only on annuity insurance and reinsurance obligations where the benefits payable under the underlying insurance policies could increase as a result of changes in the legal environment or in the state of health of the person insured.

Life lapse risk sub-module.

142.(1) An insurance or reinsurance undertaking must calculate the capital requirement for lapse risk as equal to the highest of the following capital requirements–

- (a) the capital requirement for the risk of a permanent increase in lapse rates;
- (b) the capital requirement for the risk of a permanent decrease in lapse rates; and
- (c) the capital requirement for mass lapse risk.

(2) An undertaking must calculate the capital requirement for the risk of a permanent increase in lapse rates as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 50% in the option exercise rates of the relevant options (as set out in paragraphs (4) and (5)), but the increase in option exercise rates–

- (a) must not exceed 100%; and
- (b) must only apply to relevant options for which the exercise of the option would result in an increase in technical provisions without the risk margin.

(3) An undertaking must calculate the capital requirement for the risk of a permanent decrease in lapse rates as equal to the loss in its basic own funds that would result from an instantaneous permanent decrease of 50% in the option exercise rates of the relevant options (as set out in paragraphs (4) and (5)), but the decrease in option exercise rates–

- (a) must not exceed 20 percentage points; and
- (b) must only apply to relevant options for which the exercise of the option would result in a decrease in technical provisions without the risk margin.

(4) The relevant options for the purposes of paragraphs (2) and (3) are the following–

- (a) all legal or contractual policyholder rights to fully or partly terminate, surrender, decrease, restrict or suspend insurance cover or permit the insurance policy to lapse; and
- (b) all legal or contractual policyholder rights to fully or partially establish, renew, increase, extend or resume the insurance or reinsurance cover.

(4A) For the purposes of paragraph (4)(b), the change in the option exercise rate referred to in paragraphs (2) and (3) must be applied to the rate reflecting that the relevant option is not exercised.

(5) In relation to reinsurance contracts the relevant options for the purposes of paragraphs (2) and (3) are the following—

- (a) the rights referred to in paragraph (4) of the policyholders of the reinsurance contracts;
- (b) the rights referred to in paragraph (4) of the policyholders of the contracts of insurance underlying the reinsurance contracts; and
- (c) where the reinsurance contract covers contracts of insurance or reinsurance contracts that will be written in the future, the right of the potential policyholders not to conclude those contracts of insurance or reinsurance contracts.

(6) An insurance or reinsurance undertaking must calculate the capital requirement for mass lapse risk as equal to the loss in its basic own funds that would result from a combination of the following instantaneous events—

- (a) the discontinuance of 70% of the insurance policies falling within the scope of operations referred to in Class VII in paragraph 23 of Schedule 2 to the Act, for which discontinuance would result in an increase in technical provisions without the risk margin and where one of the following requirements are met—
 - (i) the policyholder is not a natural person and discontinuance of the policy is not subject to approval by the beneficiaries of the pension fund; or
 - (ii) the policyholder is a natural person acting for the benefit of the beneficiaries of the policy, except where there is a family relationship between that natural person and the beneficiaries, or where the policy is effected for private estate planning or inheritance purposes and the number of beneficiaries under the policy does not exceed 20;

- (b) the discontinuance of 40% of the insurance policies other than those falling within sub-paragraph (a) for which discontinuance would result in an increase in technical provisions without the risk margin; and
- (c) where reinsurance contracts cover contracts of insurance or reinsurance contracts that will be written in the future, the decrease of 40% of the number of those future contracts of insurance or reinsurance contracts used in the calculation of technical provisions.

(6A) An insurance or reinsurance undertaking must apply the events referred to in the paragraph (6) uniformly to all relevant contracts of insurance and reinsurance contracts and, in respect of any such reinsurance contracts, the undertaking must apply the event referred to in paragraph (6)(a) to the underlying insurance contracts.

(6B) For the purposes of determining the loss in its basic own funds under the events referred to in paragraph (6)(a) and (b) the undertaking must base the calculation on the type of discontinuance that most negatively affects its basic own funds on a per policy basis.

(7) Where the highest of the capital requirements referred to in paragraph (1)(a), (b) and (c) and the highest of the corresponding capital requirements calculated in accordance with regulation 99(6) of the Insurance Companies Regulations are not based on the same scenario, the capital requirement for lapse risk must be the capital requirement referred to in paragraph (1)(a), (b) and (c) for which the underlying scenario results in the highest corresponding capital requirement calculated in accordance with regulation 99(6) of the Insurance Companies Regulations.

Life-catastrophe risk sub-module.

143.(1) An insurance or reinsurance undertaking must calculate the capital requirement for life-catastrophe risk as equal to the loss in its basic own funds that would result from an instantaneous increase of 0.15 percentage points in the mortality rates (expressed as percentages) that are used in the calculation of technical provisions to reflect the mortality experience in the following 12 months.

(2) An insurance or reinsurance undertaking must only apply the increase in mortality rates referred to in paragraph (1) to those insurance policies for which an increase in mortality rates that are used to reflect the mortality experience in the following 12 months leads to an increase in technical provisions without the risk margin and in identifying such policies, the insurance or reinsurance undertaking may make the following assumptions–

- (a) multiple insurance policies in respect of the same insured person may be treated as if they were one insurance policy; and
 - (b) where the calculation of technical provisions is based on groups of policies as referred to in Article 35, the identification of the policies for which technical provisions increase under an increase in mortality rates may also be based on those groups of policies instead of single policies, if it yields a result that is not materially different.
- (3) With regard to reinsurance policies, the identification of the policies for which technical provisions increase under an increase in mortality rates must only apply to the underlying insurance policies and must be carried out in accordance with paragraph (2)

Health underwriting risk module

Health underwriting risk module.

144.(1) The health underwriting risk module must consist of all of the following sub-modules–

- (a) the NSLT health insurance underwriting risk sub-module;
 - (b) the SLT health insurance underwriting risk sub-module; and
 - (c) the health catastrophe risk sub-module.
- (2) An insurance or reinsurance undertaking must calculate the capital requirement for health underwriting risk in accordance with the following formula–

$$SCR_{\text{health}} = \sqrt{\sum_{i,j} \text{CorrH}_{(i,j)} \cdot SCR_i \cdot SCR_j}$$

where–

- (a) the sum covers all possible combinations (i,j) of the sub-modules set out in paragraph (1);
- (b) $\text{CorrH}_{(i,j)}$ denotes the correlation parameter for health underwriting risk for sub-modules i and j ; and
- (c) SCR_i and SCR_j denote the capital requirements for risk sub-module i and j respectively.

(3) The correlation coefficient $\text{CorrH}(i,j)$ referred to in paragraph (2) denotes the item set out in row i and in column j of the following correlation matrix–

$j \ i$	NSLT health underwriting	SLT health underwriting	Health catastrophe
NSLT health underwriting	1	0.5	0.25
SLT health underwriting	0.5	1	0.25
Health catastrophe	0.25	0.25	1

(4) An insurance or reinsurance undertaking must apply–

- (a) the NSLT health underwriting risk sub-module to health insurance obligations and health reinsurance obligations included in lines of business 1, 2, 3, 13, 14, 15 and 25;
- (b) the SLT health underwriting risk sub-module to health insurance obligations and health reinsurance obligations included in lines of business 29, 33 and 35; and
- (c) the health catastrophe risk sub-module to health insurance obligations and health reinsurance obligations.

NSLT health underwriting risk sub-module.

145.(1) The NSLT health underwriting risk sub-module must consist of the following sub-modules–

- (a) the NSLT health premium and reserve risk sub-module; and
- (b) the NSLT health lapse risk sub-module.

(2) An insurance or reinsurance undertaking must calculate the capital requirement for NSLT health underwriting risk in accordance with the following formula–

$$SCR_{NSLT} = \sqrt{SCR_{(NSLT,pr)}^2 + SCR_{(NSLT,lapse)}^2}$$

where–

- (a) $SCR_{(NSLT_{Th,pr})}$ denotes the capital requirement for NSLT health premium and reserve risk; and
- (b) $SCR_{(NSLT_{Th,lapse})}$ denotes the capital requirement for NSLT health lapse risk.

NSLT health premium and reserve risk sub-module.

146. An insurance or reinsurance undertaking must calculate the capital requirement for NSLT health premium and reserve risk in accordance with the following formula—

$$SCR_{(NSLT_{Th,pr})} = 3 \cdot \sigma_{NSLT_{Th}} \cdot V_{NSLT_{Th}}$$

where—

- (a) $\sigma_{NSLT_{Th}}$ denotes the standard deviation for NSLT health premium and reserve risk determined in accordance with Article 148; and
- (b) $V_{NSLT_{Th}}$ denotes the volume measure for NSLT health premium and reserve risk determined in accordance with Article 147.

Volume measure for NSLT health premium and reserve risk.

147.(1) An insurance or reinsurance undertaking must calculate the volume measure for NSLT health premium and reserve risk as equal to the sum of the volume measures for premium and reserve risk of the segments set out in Article 147A.

(2) For all segments set out in Article 147A, an insurance or reinsurance undertaking must calculate the volume measure of a particular segment s in accordance with the following formula—

$$V_s = (V_{(prem,s)} + V_{(res,s)}) \cdot (0.75 + 0.25 \cdot DIV_s)$$

where—

- (a) $V_{(prem,s)}$ denotes the volume measure for premium risk of segment s ;
- (b) $V_{(res,s)}$ denotes the volume measure for reserve risk of segment s ; and
- (c) DIV_s denotes the factor for geographical diversification of segment s .

(3) For all segments set out in Article 147A, an insurance or reinsurance undertaking must calculate the volume measure for premium risk of a particular segment s in accordance with the following formula—

$$V_{(prem,s)} = \max(P_s; P_{(last,s)}) + FP_{(existing,s)} + FP_{(future,s)}$$

where—

- (a) P_s denotes an estimate of the premiums to be earned by the undertaking for the segment s during the following 12 months;
- (b) $P_{(last,s)}$ denotes the premiums earned by the undertaking for the segment s during the last 12 months;
- (c) $FP_{(existing,s)}$ denotes the expected present value of premiums to be earned by the undertaking for the segment s after the following 12 months for existing contracts of insurance; and
- (d) $FP_{(future,s)}$ denotes the following amount with respect to contracts of insurance where the initial recognition date falls in the following 12 months—
 - (i) for all such contracts of insurance with an initial term of one year or less, the expected present value of premiums to be earned by the undertaking for the segment s , but excluding the premiums to be earned during the 12 months after the initial recognition date; and
 - (ii) for all such contracts of insurance with an initial term of more than one year, the amount equal to 30% of the expected present value of premiums to be earned by the undertaking for the segment s after the following 12 months.

(4) For all segments set out in Article 147A, an insurance or reinsurance undertaking may, as an alternative to the calculation set out in paragraph (3), choose to calculate the volume measure for premium risk of a particular segment s in accordance with the following formula—

$$V_{(prem,s)} = P_s + FP_{(existing,s)} + FP_{(future,s)}$$

if all of the following requirements are met—

- (a) the governing body of the undertaking has decided that its earned premiums for the segment s during the following 12 months will not exceed P_s ;
- (b) the undertaking has established effective control mechanisms to ensure that the limits on earned premiums referred to in sub-paragraph (a) will be met; and
- (c) the undertaking has informed the GFSC in writing about the decision referred to in sub-paragraph (a) and the reasons for it.

(4A) For the purposes of paragraph (4), the terms P_s , $FP_{(existing, s)}$ and $FP_{(future, s)}$ must be determined in accordance with paragraph (3)(a), (c) and (d).

(5) For the purposes of the calculations in paragraphs (3) and (4), premiums must be net, after deduction of premiums for reinsurance contracts, but the following premiums for reinsurance contracts must not be deducted–

- (a) premiums in relation to non-insurance events or settled insurance claims that are not accounted for in the cashflows referred to in Article 41(3); and
- (b) premiums for reinsurance contracts that do not comply with Articles 209, 210, 211.

(6) For all segments set out in Article 147A, an insurance or reinsurance undertaking must calculate the volume measure for reserve risk of a particular segment as equal to the best estimate for the provision for claims outstanding for the segment, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, if–

- (a) the reinsurance contracts or special purpose vehicles comply with Articles 209, 210, 211 and 213; and
- (b) the volume measure must not be a negative amount.

(7) For all segments set out in Article 147A, the default factor for geographical diversification must be either equal to 1 or calculated in accordance with Schedule 3.

Segmentation of NSLT health insurance obligations and NSLT health reinsurance obligations and standard deviations for the NSLT health premium and reserve risk sub-module.

147A.

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2025/036

	Segment	Lines of business that the segment consists of	Standard deviation for gross premium risk of the segment	Standard deviation for reserve risk of the segment
1	Medical expense insurance and proportional reinsurance	1 and 13	5%	5.7%
2	Income protection insurance and proportional reinsurance	2 and 14	8.5%	14%
3	Workers' compensation insurance and proportional reinsurance	3 and 15	9.6%	11%
4	Non-proportional health reinsurance	25	17%	17%

Standard deviation for NSLT health premium and reserve risk.

148.(1) An insurance or reinsurance undertaking must calculate the standard deviation for NSLT health premium and reserve risk in accordance with the following formula–

$$\sigma_{NSLT_h} = \frac{1}{V_{NSLT_h}} \cdot \sqrt{\sum_{s,t} CorrHS_{(s,t)} \cdot \sigma_s \cdot V_s \cdot \sigma_t \cdot V_t}$$

where–

- (a) V_{NSLT_h} denotes the volume measure for NSLT health premium and reserve risk;
- (b) the sum covers all possible combinations (s, t) of the segments set out in Article 147A;
- (c) $CorrHS_{(s, t)}$ denotes the correlation coefficient for NSLT health premium and reserve risk for segment s and segment t set out in Article 148A;
- (d) σ_s and σ_t denote standard deviations for NSLT health premium and reserve risk of segments s and t respectively; and
- (e) V_s and V_t denote volume measures for premium and reserve risk of segments s and t , referred to in Article 147A, respectively.

(2) For all segments set out in Article 147A, an insurance or reinsurance undertaking must calculate the standard deviation for NSLT health premium and reserve risk of a particular segment s in accordance with the following formula–

$$\sigma_s = \frac{\sqrt{\sigma_{(prem,s)}^2 \cdot V_{(prem,s)}^2 + \sigma_{(prem,s)} \cdot V_{(prem,s)} \cdot \sigma_{(res,s)} \cdot V_{(res,s)} + \sigma_{(res,s)}^2 \cdot V_{(res,s)}^2}}{V_{(prem,s)} + V_{(res,s)}}$$

where—

- (a) $\sigma_{(prem,s)}$ denotes the standard deviation for NSLT health premium risk of segment s determined in accordance with paragraph (3);
- (b) $\sigma_{(res,s)}$ denotes the standard deviation for NSLT health reserve risk of segment s as set out in Article 147A; and
- (c) $V_{(prem,s)}$ denotes the volume measure for premium risk of segment s referred to in Article 147;
- (d) $V_{(res,s)}$ denotes the volume measure for reserve risk of segment s referred to in Article 147.

(3) For all segments set out in Article 147A, an undertaking must calculate the standard deviation for NSLT health premium risk of a particular segment as equal to the product of the standard deviation for NSLT health gross premium risk of the segment set out in Article 147A and the adjustment factor for non-proportional reinsurance, which, for all segments set out in Article 147A must be equal to 100%.

Correlation matrix for NSLT health premium and reserve risk.

148A. The correlation coefficient $\text{CorrHS}(s, t)$ referred to in Article 148(1) must be equal to the item set out in row s and in column t of the following correlation matrix. The headings of the rows and columns denote the numbers of the segments set out Article 147A—

t, s	1	2	3	4
1	1	0.5	0.5	0.5
2	0.5	1	0.5	0.5
3	0.5	0.5	1	0.5
4	0.5	0.5	0.5	1

149. [Not Used]

NSLT health lapse risk sub-module.

150.(1) An insurance or reinsurance undertaking must calculate the capital requirement for NSLT health lapse risk as equal to the loss in its basic own funds that would result from the combination of the following instantaneous events–

- (a) the discontinuance of 40% of the insurance policies for which discontinuance would result in an increase of technical provisions without the risk margin; and
- (b) where reinsurance contracts cover contracts of insurance or reinsurance contracts that will be written in the future, the decrease of 40% of the number of those future contracts of insurance or reinsurance contracts used in the calculation of technical provisions.

(2) An undertaking must apply the events referred to in paragraph (1) uniformly to all relevant contracts of insurance and reinsurance contracts and, in respect of any such reinsurance contracts, the undertaking must apply the event referred to in paragraph (1)(a) to the underlying contracts of insurance.

(3) For the purposes of determining the loss in its basic own funds under the event referred to in paragraph (1)(a), the undertaking must base the calculation on the type of discontinuance that most negatively affects the basic own funds on a per policy basis.

SLT health underwriting risk sub-module.

151.(1) The SLT health underwriting risk sub-modules must consist of all of the following sub-modules–

- (a) the health mortality risk sub-module;
- (b) the health longevity risk sub-module;
- (c) the health disability-morbidity risk sub-module;
- (d) the health expense risk sub-module;
- (e) the health revision risk sub-module; and
- (f) the SLT health lapse risk sub-module.

(2) An insurance or reinsurance undertaking must calculate the capital requirement for SLT health underwriting risk in accordance with the following formula–

$$SCR_{SLTh} = \sqrt{\sum_{i,j} CorrSLTH_{(i,j)} \cdot SCR_i \cdot SCR_j}$$

where–

- (a) the sum denotes all possible combinations (i,j) of the sub-modules set out in paragraph (1);
 - (b) $CorrSLTH_{(i,j)}$ denotes the correlation coefficient for SLT health underwriting risk for sub-modules i and j ; and
 - (c) SCR_i and SCR_j denote the capital requirements for risk sub-modules i and j respectively.
- (3) The correlation coefficient $CorrSLTH_{(i,j)}$ referred to in paragraph (2) must be equal to the value set out in row i and in column j of the following correlation matrix–

$i \backslash j$	Health mortality	Health longevity	Health disability-morbidity	Health expense	Health revision	SLT health lapse
Health mortality	1	-0.25	0.25	0.25	0	0
Health longevity	-0.25	1	0	0.25	0.25	0.25
Health disability-morbidity	0.25	0	1	0.5	0	0
Health expense	0.25	0.25	0.5	1	0.5	0.5
Health revision	0	0.25	0	0.5	1	0
SLT health lapse	0	0.25	0	0.5	0	1

Health mortality risk sub-module.

152.(1) An insurance or reinsurance undertaking must calculate the capital requirement for health mortality risk as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 15% in the mortality rates used for the calculation of technical provisions.

(2) An undertaking must only apply the increase in mortality rates referred to in paragraph (1) to those insurance policies for which an increase in mortality rates leads to an increase in technical provisions without the risk margin and in identifying such policies, the undertaking may make the following assumptions–

- (a) multiple insurance policies in respect of the same insured person may be treated as if they were one insurance policy; and

- (b) where the calculation of technical provisions is based on groups of policies as referred to in Article 35, the identification of the policies for which technical provisions increase under an increase in mortality rates may also be based on those groups of policies instead of single policies, if it yields a result that is not materially different.

(3) With regard to reinsurance obligations, the identification of the policies for which technical provisions increase under an increase in mortality rates must only apply to the underlying insurance policies and must be carried out in accordance with paragraph (2).

Health longevity risk sub-module.

153.(1) An insurance or reinsurance undertaking must calculate the capital requirement for health longevity risk as equal to the loss in its basic own funds that would result from an instantaneous permanent decrease of 20% in the mortality rates used for the calculation of technical provisions.

(2) An undertaking must only apply the decrease in mortality rates referred to in paragraph (1) to those insurance policies for which a decrease in mortality rates leads to an increase in technical provisions without the risk margin and in identifying such policies, the undertaking may make the following assumptions—

- (a) multiple insurance policies in respect of the same insured person may be treated as if they were one insurance policy; and
- (b) where the calculation of technical provisions is based on groups of policies as referred to in Article 35, the identification of the policies for which technical provisions increase under a decrease in mortality rates may also be based on those groups of policies instead of single policies, if it yields a result that is not materially different.

(3) With regard to reinsurance obligations, the identification of the policies for which technical provisions increase under a decrease in mortality rates must only apply to the underlying insurance policies and must be carried out in accordance with paragraph (2).

Health disability-morbidity risk sub-module.

154.(1) An insurance or reinsurance undertaking must calculate the capital requirement for health disability-morbidity risk as equal to the sum of the following—

- (a) the capital requirement for medical expense disability-morbidity risk; and

- (b) the capital requirement for income protection disability-morbidity risk.
- (2) An undertaking must apply–
- (a) the scenarios underlying the calculation of the capital requirement for medical expense disability-morbidity risk only to medical expense insurance obligations and medical expense reinsurance obligations where the underlying business is pursued on a similar technical basis to that of life insurance; and
 - (b) the scenarios underlying the calculation of the capital requirement for income protection disability-morbidity risk only to income protection insurance obligations and income protection reinsurance obligations where the underlying business is pursued on a similar technical basis to that of life insurance.

Capital requirement for medical expense disability-morbidity risk.

155.(1) An insurance or reinsurance undertaking must calculate the capital requirement for medical expense disability-morbidity risk as equal to the higher of the following capital requirements–

- (a) the capital requirement for the increase of medical payments; and
 - (b) the capital requirement for the decrease of medical payments.
- (2) An undertaking must calculate the capital requirement for the increase of medical payments as equal to the loss in its basic own funds that would result from the following combination of instantaneous permanent changes–
- (a) an increase of 5% in the amount of medical payments taken into account in the calculation of technical provisions; and
 - (b) an increase by 1 percentage point in the inflation rate of medical payments (expressed as a percentage) used for the calculation of technical provisions.
- (3) An undertaking must calculate the capital requirement for the decrease of medical payments as equal to the loss in its basic own funds that would result from the following combination of instantaneous permanent changes–
- (a) a decrease of 5% in the amount of medical payments taken into account in the calculation of technical provisions; and

- (b) a decrease by 1 percentage point from the inflation rate of medical payments (expressed as a percentage) used for the calculation of technical provisions.

Capital requirement for income protection disability-morbidity risk.

156. An insurance or reinsurance undertaking must calculate the capital requirement for income protection disability-morbidity risk as equal to the loss in its basic own funds that would result from the following combination of instantaneous permanent changes—

- (a) an increase of 35% in the disability and morbidity rates that are used in the calculation of technical provisions to reflect the disability and morbidity in the following 12 months;
- (b) an increase of 25% in the disability and morbidity rates that are used in the calculation of technical provisions to reflect the disability and morbidity in the years after the following 12 months;
- (c) where the disability and morbidity recovery rates used in the calculation of technical provisions are lower than 50%, a decrease of 20% in those rates; and
- (d) where the disability and morbidity persistency rates used in the calculation of technical provisions are equal to or lower than 50%, an increase of 20% in those rates.

Health expense risk sub-module.

157. An insurance or reinsurance undertaking must calculate the capital requirement for health expense risk as equal to the loss in its basic own funds that would result from the following combination of instantaneous permanent changes—

- (a) an increase of 10% in the amount of expenses taken into account in the calculation of technical provisions; and
- (b) an increase by 1 percentage point in the expense inflation rate (expressed as a percentage) used for the calculation of technical provisions.

With regard to reinsurance obligations, an undertaking must apply those changes to its own expenses and, where relevant, to the expenses of the ceding undertakings.

Health revision risk sub-module.

158. An insurance or reinsurance undertaking must calculate the capital requirement for health revision risk as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 4% in the amount of annuity benefits, only on annuity insurance and reinsurance obligations where the benefits payable under the underlying insurance policies could increase as a result of changes in inflation, the legal environment or the state of health of the person insured.

SLT health lapse risk sub-module.

159.(1) An insurance or reinsurance undertaking must calculate the capital requirement for SLT health lapse risk as equal to the higher of the following capital requirements–

- (a) capital requirement for the risk of a permanent increase in SLT health lapse rates;
- (b) capital requirement for the risk of a permanent decrease in SLT health lapse rates; and
- (c) capital requirement for SLT health mass lapse risk.

(2) An undertaking must calculate the capital requirement for the risk of a permanent increase in SLT health lapse rates as equal to the loss in its basic own funds that would result from an instantaneous permanent increase of 50% in the exercise rates of the relevant options (as set out in paragraphs (4) and (5)), if, the increased option exercise rates must not exceed 100% and the increase in option exercise rates must only apply to relevant options for which the exercise would result in an increase of technical provisions without the risk margin.

(3) An undertaking must calculate the capital requirement for the risk of a permanent decrease in SLT health lapse rates as equal to the loss in its basic own funds that would result from an instantaneous permanent decrease of 50% in the option exercise rates of the relevant options (as set out in paragraphs (4) and (5)), if, the decrease in option exercise rates must not exceed 20 percentage points and the decrease in option exercise rates must only apply to relevant options for which the exercise would result in a decrease of technical provisions without the risk margin.

(4) The relevant options for the purposes of paragraphs (2) and (3) must be the following–

- (a) all legal or contractual policyholder rights to fully or partly terminate, surrender, decrease, restrict or suspend the insurance or reinsurance cover or permit the insurance policy to lapse; and
- (b) all legal or contractual policyholder rights to fully or partially establish, renew, increase, extend or resume the insurance or reinsurance cover.

(4A) For the purposes of paragraph (4)(b), the change in the option exercise rate referred to in paragraphs (2) and (3) should be applied to the rate reflecting that the relevant option is not exercised.

(5) In relation to reinsurance contracts, the relevant options for the purposes of paragraphs (2) and (3) must be the following—

- (a) the rights referred to in paragraph (4) of the policyholders of the reinsurance contracts;
- (b) the rights set out in paragraph (4) of the policyholders of the contracts of insurance underlying the reinsurance contracts; and
- (c) where reinsurance contracts cover contracts of insurance or reinsurance contracts that will be written in the future, the right of the potential policyholders not to conclude those contracts of insurance or reinsurance contracts.

(6) An undertaking must calculate the capital requirement for SLT health mass lapse risk as equal to the loss in its basic own funds that would result from a combination of the following instantaneous events—

- (a) the discontinuance of 40% of the insurance policies for which discontinuance would result in an increase of technical provisions without the risk margin; and
- (b) where reinsurance contracts cover contracts of insurance or reinsurance contracts that will be written in the future, the decrease of 40% of the number of those future insurance or reinsurance contracts used in the calculation of the technical provisions.

(6A) An undertaking must apply the events referred to in paragraph (6) uniformly to all relevant contracts of insurance and reinsurance contracts and in respect of any such reinsurance contracts, the undertaking must apply the event referred to in paragraph (6)(a) to the underlying contracts of insurance.

(6B) For the purposes of determining the loss in its basic own funds under the event referred to in paragraph (6)(a), the undertaking must base the calculation on the type of discontinuance that most negatively affects its basic own funds on a per policy basis.

(7) Where the highest of the capital requirements referred to in paragraph (1)(a), (b) and (c) and the highest of the corresponding capital requirements calculated in accordance with regulation 99(6) of the Insurance Companies Regulations are not based on the same scenario,

the capital requirement for lapse risk must be the capital requirement referred to in paragraph (1)(a), (b) or (c) for which the underlying scenario results in the highest corresponding capital requirement calculated in accordance with regulation 99(6) of the Insurance Companies Regulations.

Health catastrophe risk sub-module.

160.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the health catastrophe risk sub-module in accordance with the following formula–

$$SCR_{healthCAT} = \sqrt{SCR_{ma}^2 + SCR_{ac}^2 + SCR_p^2}$$

where–

- (a) SCR_{ma} denotes the capital requirement for the mass accident risk sub-module;
 - (b) SCR_{ac} denotes the capital requirement for the accident concentration risk sub-module; and
 - (c) SCR_p denotes the capital requirement for the pandemic risk sub-module.
- (2) An undertaking must apply–
- (a) the mass accident risk sub-module to health insurance obligations and health reinsurance obligations other than workers' compensation insurance obligations and workers' compensation reinsurance obligations;
 - (b) the accident concentration risk sub-module to workers' compensation insurance obligations and workers' compensation reinsurance obligations and to group income protection insurance obligations and group income protection reinsurance obligations; and
 - (c) the pandemic risk sub-module to health insurance obligations and health reinsurance obligations other than workers' compensation insurance obligations and workers' compensation reinsurance obligations.

Mass accident risk sub-module.

161.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the mass accident risk sub-module in accordance with the following formula–

$$SCR_{ma} = \sqrt{\sum_s SCR_{(ma,s)}^2}$$

where–

- (a) the sum includes all countries set out in Schedule 16; and
- (b) $SCR_{(ma,s)}$ denotes the capital requirement for mass accident risk of country s .

(2) For all countries set out in Schedule 16, an undertaking must calculate the capital requirement for mass accident risk of a particular country s as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles is calculated in accordance with the following formula–

$$L_{(ma,s)} = r_s \cdot \sum_e x_e \cdot E_{(e,s)}$$

where–

- (a) r_s denotes the ratio of persons affected by the mass accident in country s as set out in Schedule 16;
- (b) the sum includes the event types e set out in Schedule 16;
- (c) x_e denotes the ratio of persons who will receive benefits attributable to event type e as a result of the accident as set out in Schedule 16; and
- (d) $E_{(e,s)}$ denotes the total value of benefits payable by the undertaking in respect of event type e in country s .

(3) For all event types set out in Schedule 16 and all countries set out in Schedule 16, an undertaking must calculate its sum insured for a particular event type e in a particular country s in accordance with the following formula–

$$E_{(e,s)} = \sum_i SI_{(e,i)}$$

where–

- (a) the sum includes all insured persons i of the undertaking who are insured against event type e and are inhabitants of country s ; and

- (b) $SI(e, i)$ denotes the value of the benefits payable by the undertaking for the insured person i in case of event type e .

(3A) For the purposes of paragraph (3)(b), an undertaking must calculate the value of the benefits as the sum insured or where the contract of insurance provides for recurring benefit payments the best estimate of the benefit payments in case of event type e . Where the benefits of a contract of insurance depend on the nature or extent of any injury resulting from event type e , the calculation of the value of the benefits must be based on the maximum benefits payable under the contract of insurance that are consistent with the event. For medical expense insurance obligations and medical expense reinsurance obligations the value of the benefits must be based on an estimate of the average amounts paid in case of event type e , assuming the insured person is disabled for the duration specified and taking into account the specific guarantees included within the obligations include.

(4) Subject to Article 88, an undertaking may calculate the value of benefits payable for the insured person referred to in paragraph (3)(b) based on homogenous risk groups, if the grouping of policies complies with Article 35.

Accident concentration risk sub-module.

162.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the accident concentration risk sub-module in accordance with the following formula–

$$SCR_{ac} = \sqrt{\sum_c SCR_{(ac,c)}^2}$$

where–

- (a) the sum includes all countries c ; and
- (b) $SCR_{(ac,c)}$ denotes the capital requirement for accident concentration risk of country c .

(2) For all countries an undertaking must calculate the capital requirement for accident concentration risk of country c as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula–

$$L_{(ac,c)} = C_c \cdot \sum_e x_e \cdot CE_{(e,c)}$$

where–

- (a) C_c denotes the largest accident risk concentration of the undertaking in country c ;
 - (b) the sum includes the event types e set out in Schedule 16;
 - (c) x_e denotes the ratio of persons who will receive benefits attributable to event type e as a result of the accident as set out in Schedule 16; and
 - (d) $CE_{(e,c)}$ denotes the average value of benefits payable by the undertaking for event type e for the largest accident risk concentration in country c .
- (3) For all countries, an undertaking must calculate the highest accident risk concentration of an undertaking in a country c as equal to the highest number of persons for which all of the following requirements are met–
- (a) the undertaking has a workers' compensation insurance obligation or a workers' compensation reinsurance obligation or a group income protection insurance obligation or a group income protection reinsurance obligation in relation to each of the persons;
 - (b) the obligations in relation to each of the persons cover at least one of the events set out in Schedule 16; and
 - (c) the persons are working in the same building which is situated in country c .
- (4) For all event types and countries, an undertaking must calculate its average sum insured for event type e for the largest accident risk concentration in country c in accordance with the following formula–

$$CE_{(e,c)} = \frac{1}{N_e} \sum_{i=1}^{N_e} SI_{(e,i)}$$

where–

- (a) N_e denotes the number of insured persons who which are insured by the undertaking against event type e and who belong to the largest accident risk concentration of the undertaking in country c ;

- (b) the sum includes all the insured persons referred to in sub-paragraph (a); and
- (c) $SI_{(e,i)}$ denotes the value of the benefits payable by the undertaking for the insured person i in case of event type e .

(4A) For the purposes of paragraph (4)(c), an undertaking must calculate the value of the benefits as the sum insured or where the contract of insurance provides for recurring benefit payments the best estimate of the benefit payments in case of event type e . Where the benefits of an insurance policy depend on the nature or extent of the injury resulting from event type e , the calculation of the value of the benefits must be based on the maximum benefits payable under the policy, that are consistent with the event. For medical expense insurance obligations and medical expense reinsurance obligations the value of the benefits must be based on an estimate of the average amounts paid in case of event type e , assuming the insured person is disabled for the duration specified and taking into account the specific guarantees included within the obligations.

(5) Subject to Article 88, an undertaking may calculate the value of the benefits referred to in paragraph (4)(c) based on homogenous risk groups, if the grouping of policies complies with the requirements set out in Article 35.

Pandemic risk sub-module.

163.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the pandemic risk sub-module as equal to the loss in its basic own funds that would result from an instantaneous loss of an amount that, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, is calculated in accordance with the following formula—

$$L_p = 0.000075 \cdot E + 0.4 \cdot \sum_c N_c \cdot M_c$$

where—

- (a) E denotes the income protection pandemic exposure of the undertaking;
- (b) the sum includes all countries c ;
- (c) N_c denotes the number of insured persons of the undertaking who meet all of the following requirements—
 - (i) the insured persons are inhabitants of country c ; and

- (ii) the insured persons are covered by a contract of insurance that includes medical expense insurance obligations or medical expense reinsurance obligations, other than workers' compensation insurance obligations or workers' compensation reinsurance obligations, that cover medical expenses resulting from an infectious disease; and

- (d) M_c denotes the expected average amount payable by the undertaking per insured person of country c in case of a pandemic.

(2) An undertaking must calculate its income protection pandemic exposure in accordance with the following formula—

$$E = \sum_i E_i$$

where—

- (a) the sum includes all insured persons i covered by a contract of insurance that includes income protection insurance obligations or income protection reinsurance obligations other than workers' compensation insurance obligations or workers' compensation reinsurance obligations;
- (b) E_i denotes the value of the benefits payable by the undertaking, for the insured person i in case of a permanent work disability caused by an infectious disease. The value of the benefits must be the sum insured or, where the contract of insurance provides for recurring benefit payments, the best estimate of the benefit payments assuming that the insured person is permanently disabled and will not recover.

(3) For all countries, an undertaking must calculate the expected average amount payable by the undertaking per insured person of a particular country c in case of a pandemic in accordance with the following formula—

$$M_c = \sum_h H_h \cdot CH_{(h,c)}$$

where—

- (a) the sum includes the types of healthcare utilisation h set out in Schedule 16;
- (b) H_h denotes the ratio of insured persons with clinical symptoms utilising healthcare type h as set out in Schedule 16; and

- (c) $CH_{(h,c)}$ denotes the best estimate of the amounts payable by the undertaking for an insured person in country c in relation to medical expense insurance obligations or medical expense reinsurance obligations, other than workers' compensation insurance obligations or workers' compensation reinsurance obligations, for healthcare utilisation type h in the event of a pandemic.

Market risk module

164. [Not used]

Market Risk: UK devolved government.

164ZA. An insurance or reinsurance undertaking may treat exposures to devolved governments in the United Kingdom as exposures to the UK government for the calculation of the market risk module of the standard formula.

Qualifying infrastructure investments

Qualifying infrastructure investments.

164A.(1) For an investment in an infrastructure entity to constitute a qualifying infrastructure investment it must meet the following criteria—

- (a) the cash flows generated by the infrastructure assets allow for all financial obligations to be met under sustained stresses that are relevant for the risks of the project;
- (b) the cash flows that the infrastructure entity generates for debt providers and equity investors are predictable;
- (c) the infrastructure assets and infrastructure entity are governed by a regulatory or contractual framework that provides debt providers and equity investors with a high degree of protection including the following—
 - (i) the contractual framework must include provisions that effectively protect debt providers and equity investors against losses resulting from the termination of the project by the party which agrees to purchase the goods or services provided by the infrastructure project, unless one of the following requirements is met—
 - (aa) the revenues of the infrastructure entity are funded by payments from a large number of users; or

- (bb) the revenues are subject to a rate-of-return regulation; and
- (ii) the infrastructure entity has sufficient reserve funds or other financial arrangements to cover the contingency funding and working capital requirements of the project;
- (ca) where investments are in bonds or loans, the contractual framework must also include the following—
 - (i) debt providers have security or the benefit of security to the extent permitted by applicable law in all assets and contracts that are critical to the operation of the project;
 - (ii) the use of net operating cash flows after mandatory payments from the project for purposes other than servicing debt obligations is restricted; and
 - (iii) restrictions on activities that may be detrimental to debt providers, including that new debt cannot be issued without the consent of existing debt providers in the form agreed with them, unless such new debt issuance is permitted under the documentation for the existing debt;
- (cb) despite paragraph (ca)(i), for investments in bonds or loans, where undertakings can demonstrate that security in all assets and contracts is not essential for debt providers to effectively protect or recover the vast majority of their investment, other security mechanisms may be used, if they comprise at least one of the following—
 - (i) pledge of shares;
 - (ii) step-in rights;
 - (iii) lien over bank accounts;
 - (iv) control over cash flows; or
 - (v) provisions for assignment of contracts;
- (d) where investments are in bonds or loans, the insurance or reinsurance undertaking it is able to hold the investment to maturity and, subject to sub-paragraph (c), has notified the GFSC of this in writing before it treats an investment as a qualifying infrastructure investment;

- (e) where investments are in bonds or loans for which a credit assessment by a nominated ECAI is not available, the investment instrument and other pari-passu instruments are senior to all other claims other than statutory claims and claims from liquidity facility providers, trustees and derivatives counterparties; and
 - (f) where investments are in equities, or bonds or loans for which a credit assessment by a nominated ECAI is not available, the following criteria are met—
 - (i) the infrastructure assets and infrastructure entity are located in the OECD;
 - (ii) where the infrastructure project is in the construction phase the following criteria must be fulfilled by the equity investor, or where there is more than one equity investor, the following criteria must be fulfilled by a group of equity investors as a whole—
 - (aa) the equity investors have a history of successfully overseeing infrastructure projects and the relevant expertise;
 - (bb) the equity investors have a low risk of default, or there is a low risk of material losses for the infrastructure entity as a result of the default;
 - (cc) the equity investors are incentivised to protect the interests of investors;
 - (iii) where there are construction risks, safeguards to ensure completion of the project according to the agreed specification, budget or completion date;
 - (iv) where operating risks are material, they are properly managed;
 - (v) the infrastructure entity uses tested technology and design;
 - (vi) the capital structure of the infrastructure entity allows it to service its debt;
 - (vii) the refinancing risk for the infrastructure entity is low; and
 - (viii) the infrastructure entity uses derivatives only for risk-mitigation purposes.
- (2) For the purposes of paragraph (1)(b), the cash flows generated for debt providers and equity investors must not be considered predictable unless all except an immaterial part of the revenues satisfies the following conditions—

- (a) one of the following criteria is met—
 - (i) the revenues are availability-based;
 - (ii) the revenues are subject to a rate-of-return regulation;
 - (iii) the revenues are subject to a take-or-pay contract;
 - (iv) the level of output or the usage and the price must independently meet one of the following criteria—
 - (aa) it is regulated,
 - (bb) it is contractually fixed,
 - (cc) it is sufficiently predictable as a result of low demand risk;
- (b) where the revenues of the infrastructure project entity are not funded by payments from a large number of users, the party which agrees to purchase the goods or services provided by the infrastructure project entity must be one of the following—
 - (i) an entity listed in Article 180(2);
 - (ii) a body in Article 164ZA;
 - (iii) an entity with an ECAI rating with a credit quality step of at least 3; or
 - (iv) an entity that is replaceable without a significant change in the level and timing of revenues.

(3) Where an insurance or reinsurance undertaking treated an investment as a qualifying infrastructure investment in accordance with Article 164a of Commission Delegated Regulation (EU) 2015/35 immediately before 31st December 2024 and from that date treats that investment as a qualifying infrastructure investment, the undertaking must notify the GFSC in writing by no later than 28th February 2025.

Qualifying infrastructure corporate investments.

164B.(1) For an investment in an infrastructure entity to constitute a qualifying infrastructure corporate investment it must meet the following criteria—

- (a) the substantial majority of the infrastructure entity's revenues is derived from owning, financing, developing or operating infrastructure assets located in the OECD;
- (b) the revenues generated by the infrastructure assets satisfy one of the criteria set out in Article 164A(2)(a);
- (c) where the revenues of the infrastructure entity are not funded by payments from a large number of users, the party which agrees to purchase the goods or services provided by the infrastructure entity must be one of the entities listed in Article 164A(2)(b);
- (d) the revenues must be diversified in terms of activities, location, or payers, unless the revenues are subject to a rate-of-return regulation in accordance with Article 164A(1)(c)(a)(ii) or a take-or-pay contract or the revenues are availability based;
- (e) where investments are in bonds or loans, the insurance or reinsurance undertaking is able to hold the investment to maturity and, subject to paragraph (2), has notified the GFSC of this in writing before it treats an investment as a qualifying infrastructure corporate investment;
- (f) where no credit assessment from a nominated ECAI is available for the infrastructure entity—
 - (i) the capital structure of the infrastructure entity must allow it to service all its debt under conservative assumptions based on an analysis of the relevant financial ratios;
 - (ii) the infrastructure entity must have been active for at least three years or, in the case of an acquired business, it must have been in operation for at least three years;
- (g) where a credit assessment from a nominated ECAI is available for the infrastructure entity, such credit assessment has a credit quality step between 0 and 3.

(2) Where an insurance or reinsurance undertaking treated an investment as a qualifying infrastructure corporate investment in accordance with Article 164b of Commission Delegated Regulation (EU) 2015/35 immediately before 31st December 2024 and from that date treats that investment as a qualifying infrastructure corporate investment, the undertaking must notify the GFSC in writing by no later than 28th February 2025.

*Interest rate risk sub-module***General provisions.**

165.(1) An insurance or reinsurance undertaking must calculate the capital requirement for interest rate risk referred to in regulation 95(5)(c)(i) of the Insurance Companies Regulations as equal to the higher of the following–

- (a) the sum, over all currencies, of the capital requirements for the risk of an increase in the term structure of interest rates as set out in Article 166; and
- (b) the sum, over all currencies, of the capital requirements for the risk of a decrease in the term structure of interest rates as set out in Article 167.

(2) Where the higher of the capital requirements referred to in paragraph (1)(a) and (b) and the higher of the corresponding capital requirements calculated in accordance with Article 206(2) are not based on the same scenario, the capital requirement for interest rate risk must be the capital requirement referred to in paragraph (1)(a) and (b) for which the underlying scenario results in the highest corresponding capital requirement calculated in accordance with Article 206(2).

Increase in the term structure of interest rates.

166.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the risk of an increase in the term structure of interest rates for a given currency as equal to the loss in its basic own funds that would result from an instantaneous increase in basic risk-free interest rates for that currency at different maturities in accordance with the following table–

Maturity (in years)	Increase
1	70%
2	70%
3	64%
4	59%
5	55%
6	52%
7	49%
8	47%
9	44%
10	42%
11	39%
12	37%

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

13	35%
14	34%
15	33%
16	31%
17	30%
18	29%
19	27%
20	26%
90	20%

(1A) For maturities not specified in the table above, the value of the increase must be linearly interpolated, provided that—

(a) for maturities shorter than 1 year, the increase must be 70%; and

(b) for maturities longer than 90 years, the increase must be 20%.

(2) In any case, the increase of basic-risk-free interest rates at any maturity must be at least one percentage point.

(3) The impact of the increase in the basic risk relevant risk-free rate term interest rates on the value of participations as referred to in Article 68(6) in financial and credit institutions must be considered only on the value of the participations that are not deducted from own funds pursuant to Article 68. The part deducted from own funds must be considered only to the extent that such impact increases the basic own funds.

Decrease in the term structure of interest rates.

167.(1) An insurance or reinsurance undertaking must calculate the capital requirement for the risk of a decrease in the term structure of interest rates for a given currency as equal to the loss in its basic own funds that would result from an instantaneous decrease in basic risk-free interest rates for that currency at different maturities in accordance with the following table—

Maturity (in years)	Increase
1	75%
2	65%
3	56%
4	50%
5	46%
6	42%
7	39%

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

8	36%
9	33%
10	31%
11	30%
12	29%
13	28%
14	28%
15	27%
16	28%
17	28%
18	28%
19	29%
20	29%
90	20%

(1A) For maturities not specified in the table above, the value of the decrease must be linearly interpolated, provided that for maturities shorter than 1 year, the decrease must be 75%. For maturities longer than 90 years, the decrease must be 20%.

(2) Despite paragraph (1) and (1A), for negative basic risk-free interest rates the decrease must be nil.

(3) The impact on the value of participations as referred to in Article 68(6) in financial and credit institutions of the decrease in the basic relevant basic risk-free interest rate term structure must be considered only on the value of the participations that are not deducted from own funds pursuant to Article 68. The part deducted from own funds must be considered only to the extent that such impact increases the basic own funds.

Equity risk sub-module

General provisions.

168.(1) The equity risk sub-module referred to in regulation 95(5)(c)(ii) of the Insurance Companies Regulations must include a risk sub-module for type 1 equities, a risk sub-module for type 2 equities, a risk sub-module for qualifying infrastructure equities and a risk sub-module for qualifying infrastructure corporate equities.

(2) An insurance or reinsurance undertaking must treat as Type 1 equities—

(a) those listed in paragraph (6); and

- (b) those listed in regulated markets in countries which are members of the OECD, or traded on multilateral trading facilities, within the meaning of Schedule 2 to the Act, whose registered office or head office is in an EU Member State.

(3) Type 2 equities must comprise equities other than those referred to in paragraph (2), commodities and other alternative investments. They must also comprise all assets other than those covered in the interest rate risk sub-module, the property risk sub-module or the spread risk sub-module, including the assets and indirect exposures referred to in Article 84(1) and (2) where a look-through approach is not possible and the undertaking does not make use of the provisions in Article 84(3).

(3A) An undertaking must treat as qualifying infrastructure equities equity investments in infrastructure entities that meet the criteria set out in Article 164A.

(3B) An undertaking must treat as qualifying infrastructure corporate equities equity investments that meet the criteria set out in Article 164B.

(4) An undertaking must calculate the capital requirement for equity in accordance with the following formula—

$$SCR_{equity} = \sqrt{SCR_{equ1}^2 + 2 \cdot 0,75 \cdot SCR_{equ1} \cdot (SCR_{equ2} + SCR_{quinf} + SCR_{quinfrc}) + (SCR_{equ2} + SCR_{quinf} + SCR_{quinfrc})^2}$$

where—

- (a) SCR_{equ1} denotes the capital requirement for type 1 equities;
- (b) SCR_{equ2} denotes the capital requirement for type 2 equities;
- (c) SCR_{quinf} denotes the capital requirement for qualifying infrastructure equities; and
- (d) $SCR_{quinfrc}$ denotes the capital requirement for qualifying infrastructure corporate equities.

(5) The impact of the instantaneous decreases set out in Articles 169 and 170 on the value of participations as referred to in Article 68(6) in financial and credit institutions must be considered only on the value of the participations that are not deducted from own funds pursuant to Article 68.

(6) An undertaking must treat the following equity as type 1—

- (a) equities, other than qualifying infrastructure equities or qualifying infrastructure corporate equities, held within collective investment undertakings which are

qualifying social entrepreneurship funds as referred to in Article 3(b) of Regulation (EU) No 346/2013 where the look-through approach set out in Article 84 is possible for all exposures within the collective investment undertaking, or units or shares of those funds where the look through approach is not possible for all exposures within the collective investment undertaking;

- (b) equities, other than qualifying infrastructure equities or qualifying infrastructure corporate equities, held within collective investment undertakings which are qualifying venture capital funds as referred to in Article 3(b) of Regulation (EU) No 345/2013 where the look-through approach set out in Article 84 is possible for all exposures within the collective investment undertaking, or units or shares of those funds where the look through approach is not possible for all exposures within the collective investment undertaking;
- (c) as regards closed-ended alternative investment funds which are established in Gibraltar or the United Kingdom or, if they are not established in Gibraltar or the United Kingdom, which are marketed in Gibraltar or the United Kingdom and which, in either case, have no leverage in accordance with the commitment method set out in Article 8 of Commission Delegated Regulation (EU) No 231/2013–
 - (i) equities, other than qualifying infrastructure equities or qualifying infrastructure corporate equities, held within such funds where the look-through approach set out in Article 84 is possible for all exposures within the alternative investment fund; and
 - (ii) units or shares of such funds where the look-through approach is not possible for all exposures within the alternative investment fund;
- (d) equities, other than qualifying infrastructure equities or qualifying infrastructure corporate equities, held within collective investment undertakings which are authorised as European long-term investment funds pursuant to Regulation (EU) 2015/760 where the look through approach set out in Article 84 is possible for all exposures within the collective investment undertaking, or units or shares of those funds where the look through approach is not possible for all exposures within the collective investment undertaking; and
- (e) qualifying unlisted equity portfolios as defined in Article 168a.

Qualifying unlisted equity portfolios.

168A.(1) For the purposes of Article 168(6)(e), a qualifying unlisted equity portfolio is a set of equity investments that meets all of the following requirements–

- (a) the set of investments consists solely of investments in the ordinary shares of companies;
 - (b) the ordinary shares of each of the companies concerned are not listed in any regulated market;
 - (c) each company has its head office in Gibraltar or the United Kingdom;
 - (d) more than 50% of the annual revenue of each company is denominated in currencies of countries which are members of the OECD;
 - (e) more than 50% of the staff employed by each company have their principal place of work in Gibraltar or the United Kingdom;
 - (f) each company fulfils at least one of the following requirements for each of the last three financial years ending prior to the date on which the Solvency Capital Requirement is being calculated—
 - (i) the annual turnover of the company exceeds £8,800,000;
 - (ii) the balance sheet total of the company exceeds £8,800,000;
 - (iii) the number of staff employed by the company exceeds 50; here
 - (g) the value of the investment in each company represents no more than 10% of the total value of the set of investments;
 - (h) none of the companies are an insurance or reinsurance undertaking, a credit institution, an investment firm, a financial institution, an alternative investment fund manager, a UCITS management company, an institution for occupational retirement provision or a non-regulated undertaking carrying out financial activities; and
 - (i) the beta of the set of investments does not exceed 0.796.
- (2) For the purposes of paragraph (1)(i), the beta of a set of investments is the average of the betas for each of the investments in that set of investments, weighted by the book values of those investments. An insurance or reinsurance undertaking must determine the beta of an investment in a company in accordance with the following formula—

$$\beta = 0,9478 - 0,0034 \cdot GM + 0,0139 \cdot \frac{\text{Debt}}{\text{CFO}} - 0,0015 \cdot ROCE$$

where—

- (a) β is the beta of the equity investment in the company;
- (b) GM is the average gross margin for the company over the last five financial years ending prior to the date on which the Solvency Capital Requirement is being calculated;
- (c) Debt is the total debt of the company at the end of the most recent financial year for which figures are available;
- (d) CFO is the average net cash-flow for the company from operations over the last five financial years ending prior to the date on which the Solvency Capital Requirement is being calculated; and
- (e) ROCE is the average return on common equity for the company over the last five financial years ending prior to the date on which the Solvency Capital Requirement is being calculated. Common equity must be understood as capital and reserves excluding preference shares and the related share premium account.

Standard equity risk sub-module.

169.(1) An insurance or reinsurance undertaking must calculate the capital requirement for type 1 equities referred to in Article 168 as equal to the loss in the basic own funds that would result from the following instantaneous decreases—

- (a) an instantaneous decrease equal to 22% in the value of type 1 equity investments in related undertakings within the meaning of regulation 191 of the Insurance Companies Regulations where these investments are of a strategic nature;
- (b) an instantaneous decrease equal to 22% in the value of type 1 equity investments that are treated as long-term equity investments in accordance with Article 171A; and
- (c) an instantaneous decrease equal to the sum of 39% and the symmetric adjustment as referred to in Article 172, in the value of type 1 equities other than those referred to in paragraphs (a) and (b).

(2) An undertaking must calculate the capital requirement for type 2 equities referred to in Article 168 as equal to the loss in the basic own funds that would result from the following instantaneous decreases–

- (a) an instantaneous decrease equal to 22% in the value of type 2 equity investments in related undertakings within the meaning of regulation 191 of the Insurance Companies Regulations where these investments are of a strategic nature;
- (b) an instantaneous decrease equal to 22% in the value of type 2 equity investments that are treated as long-term equity investments in accordance with Article 171A; and
- (c) an instantaneous decrease equal to the sum of 49% and the symmetric adjustment as referred to in Article 172, in the value of type 2 equities other than those referred to in paragraphs (a) and (b).

(3) An undertaking must calculate the capital requirement for qualifying infrastructure equities referred to in Article 168 as equal to the loss in the basic own funds that would result from the following instantaneous decreases–

- (a) an instantaneous decrease equal to 22% in the value of qualifying infrastructure equity investments in related undertakings within the meaning of regulation 191 of the Insurance Companies Regulations, where those investments are of a strategic nature;
- (b) an instantaneous decrease equal to 22% in the value of qualifying infrastructure equity investments that are treated as long-term equity investments in accordance with Article 171A; and
- (c) an instantaneous decrease equal to the sum of 30% and 77% of the symmetric adjustment as referred to in Article 172, in the value of qualifying infrastructure equity investments other than those referred to in paragraphs (a) and (b).

(4) An undertaking must calculate the capital requirement for qualifying infrastructure corporate equities referred to in Article 168 as equal to the loss in its basic own funds that would result from the following instantaneous decreases–

- (a) an instantaneous decrease equal to 22% in the value of qualifying infrastructure corporate equity investments in related undertakings within the meaning of regulation 191 of the Insurance Companies Regulations where those investments are of a strategic nature;

- (b) an instantaneous decrease equal to 22% in the value of qualifying infrastructure corporate equity investments that are treated as long-term equity investments in accordance with Article 171A; and
- (c) an instantaneous decrease equal to the sum of 36% and 92% of the symmetric adjustment as referred to in Article 172, in the value of qualifying infrastructure corporate equities other than those referred to in paragraphs (a) and (b).

170. [Not used]

Strategic equity investments.

171. For the purposes of Article 169(1)(a), (2)(a), (3)(a) and (4)(a), equity investments of a strategic nature must mean equity investments for which the participating insurance or reinsurance undertaking demonstrates the following—

- (a) that the value of the equity investment is likely to be materially less volatile for the following 12 months than the value of other equities over the same period as a result of both the nature of the investment and the influence exercised by the participating undertaking in the related undertaking; and
- (b) that the nature of the investment is strategic, taking into account all relevant factors, including—
 - (i) the existence of a clear decisive strategy to continue holding the participation for a long period;
 - (ii) the consistency of the strategy referred to in paragraph (a) with the main policies guiding or limiting the actions of the undertaking;
 - (iii) the participating undertaking's ability to continue holding the participation in the related undertaking;
 - (iv) the existence of a durable link; and
 - (v) where the participating undertaking is part of a group, the consistency of such strategy with the main policies guiding or limiting the actions of the group.

Long-term equity investments.

171A.(1) An insurance or reinsurance undertaking may treat a sub-set of equity investments as long-term equity investments if all of the following requirements are met and, subject to paragraph (4), the undertaking has notified the GFSC in writing that it meets these requirements–

- (a) the sub-set of equity investments as well as the holding period of each equity investment within the sub-set are clearly identified;
- (b) the sub-set of equity investments is included within a portfolio of assets which is assigned to cover the best estimate of a portfolio of insurance or reinsurance obligations corresponding to one or several clearly identified businesses, and the undertaking maintains that assignment over the lifetime of the obligations;
- (c) the portfolio of insurance or reinsurance obligations, and the assigned portfolio of assets referred to in paragraph (b) are identified, managed and organised separately from the other activities of the undertaking, and the assigned portfolio of assets cannot be used to cover losses arising from other activities of the undertaking;
- (d) the technical provisions within the portfolio of insurance or reinsurance obligations referred to in paragraph (b) only represent a part of the total technical provisions of the undertaking;
- (e) the average holding period of equity investments in the sub-set exceeds 5 years, or where the average holding period of the sub-set is lower than 5 years, the undertaking does not sell any equity investments within the sub-set until the average holding period exceeds 5 years;
- (f) the sub-set of equity investments consists only of equities that are listed in Gibraltar or the United Kingdom or of unlisted equities of companies that have their head offices in Gibraltar or the United Kingdom;
- (g) the solvency and liquidity position of the undertaking, as well as its strategies, processes and reporting procedures with respect to asset-liability management, are such as to ensure, on an ongoing basis and under stressed conditions, that it is able to avoid forced sales of each equity investments within the sub-set for at least 10 years; and
- (h) the risk management, asset-liability management and investment policies of the undertaking reflects the undertaking's intention to hold the sub-set of equity investments for a period that is compatible with the requirement of paragraph (e) and its ability to meet the requirement of paragraph (g).

(2) Where equities are held within collective investment undertakings or within alternative investment funds that meet the requirements of Article 168(6)(a) to (d), the requirements set out in paragraph (1) may be assessed at the level of the funds and not of the underlying assets held within those funds.

(3) An undertaking that treats a sub-set of equity investments as long-term equity investments in accordance with paragraph (1) must not revert back to an approach that does not include long-term equity investments, and if the undertaking is no longer able to comply with the requirements set out in paragraph (1), it must immediately inform the GFSC and cease to apply Article 169(1)(b), (2)(b), (3)(b) and (4)(b) to any of its equity investments for a period of 36 months.

(4) Where an undertaking treated a sub-set of equity investments as long-term equity investments in accordance with Article 171a of Commission Delegated Regulation (EU) 2015/35 immediately before 31 December 2024 and from that date treats that sub-set of equity investments as long-term equity investments, the undertaking must notify the GFSC in writing by no later than 28th February 2025.

Symmetric adjustment of the equity capital charge.

172.(1) The equity index upon which the symmetric adjustment to the standard equity capital charge is to be based must comply with all of the following requirements—

- (a) the equity index measures the market price of a diversified portfolio of equities which is representative of the nature of equities typically held by the insurance or reinsurance undertaking;
- (b) the level of the equity index is publicly available; and
- (c) the frequency of published levels of the equity index is sufficient to enable the current level of the index and its average value over the last 36 months to be determined.

(2) Subject to paragraph (4), an insurance or reinsurance undertaking must calculate the symmetric adjustment in accordance with the following formula—

$$SA = \frac{1}{2} \cdot \left(\frac{CI - AI}{AI} - 8\% \right)$$

where—

- (a) CI denotes the current level of the equity index; and

- (b) AI denotes the weighted average of the daily levels of the equity index over the last 36 months.

(3) For the purposes of calculating the weighted average of the daily levels of the equity index, the weights for all daily levels must be equal. The days during the last 36 months in respect of which the index was not determined must not be included in the average.

- (4) The symmetric adjustment must not be lower than -10% or higher than 10%.

173. [Not used]

Calculation of the equity index.

173A. For the purpose of this Chapter the following definitions apply–

- (a) “last level” means the last value of the equity index for the day of reference published by the provider of the equity index; and
- (b) “working day” means every day other than a Saturday or Sunday.

(2) The level of the equity index referred to in Article 172 must be determined for each working day.

(3) The level of the equity index for a particular working day must be the sum of the contributions of all equity indices included in Article 173B on that working day.

(4) For each of the equity indices set out in Article 173B, its contribution for a particular working day must be the product of its normalised level for the working day and the respective weight for the equity index as set out in Article 173B.

(5) For each of the equity indices set out in Article 173B, its normalised level for a particular working day must be its last level on that working day divided by its last level on the first day of the 36 month period ending on the working day for which the level of the equity index as defined in Article 172(1) is being calculated, provided that where the last level of an equity index is not available for a specific day, the most recent last level before that day shall be used.

Equity indices.

173B. The equity indices referred to in Article 173A are as follows–

Equity indices (Price indices)

Weights

FTSE All-Share Index	0.48
Nikkei 225	0.07
S&P 500	0.30
FTSE Developed Europe ex UK (local currency)	0.15

*Property risk sub-module***Property risk sub-module.**

174. An insurance or reinsurance undertaking must calculate the capital requirement for property risk referred to in regulation 95(5)(c)(iii) of the Insurance Companies Regulations as equal to the loss in its basic own funds that would result from an instantaneous decrease of 25% in the value of immovable property.

*Spread risk sub-module***Scope of the spread risk sub-module.**

175. An insurance or reinsurance undertaking must calculate the capital requirement for spread risk referred to in regulation 95(5)(c)(iv) of the Insurance Companies Regulations in accordance with the following formula—

$$SCR_{\text{spread}} = SCR_{\text{bonds}} + SCR_{\text{securitisation}} + SCR_{\text{cd}}$$

where

- (a) SCR_{bonds} denotes the capital requirement for spread risk on bonds and loans;
- (b) $SCR_{\text{securitisation}}$ denotes the capital requirement for spread risk on securitisation positions; and
- (c) SCR_{cd} denotes the capital requirement for spread risk on credit derivatives.

Spread risk on bonds and loans.

176.(1) An insurance or reinsurance undertaking must calculate the capital requirement for spread risk on bonds and loans SCR_{bonds} as equal to the loss in the basic own funds that would result from an instantaneous relative decrease of stress_i in the value of each bond or loan_i other than mortgage loans that meet the requirements in Article 191, including bank deposits other than cash at bank referred to in Article 189(2)(b).

(2) An undertaking must calculate the risk factor stress_i by reference to the modified duration of the bond or loan_i denominated in years (dur_i), provided that dur_i must never be lower than 1. For variable interest rate bonds or loans, dur_i must be equivalent to the modified duration of a fixed interest rate bond or loan of the same maturity and with coupon payments equal to the forward interest rate.

(3) An undertaking must assign bonds or loans for which a credit assessment by a nominated ECAI is available a risk factor stress_i depending on the credit quality step and the modified duration dur_i of the bond or loan_i according to Table 1 in Schedule 27.

(4) An undertaking must assign bonds and loans for which a credit assessment by a nominated ECAI is not available and for which debtors have not posted collateral that meets the criteria set out in Article 214 a risk factor stress_i depending on the duration dur_i of the bond or loan_i according to the following table—

Duration (dur _i)	stress _i
up to 5	3% dur _i
More than 5 and up to 10	15 % + 1.7% (dur _i – 5)
More than 10 and up to 20	23.5% + 1.2% (dur _i – 10)
More than 20	min(35.5% + 0.5% (dur _i – 20); 1)

(4A) Despite paragraph (4), bonds and loans that are assigned to a credit quality step in accordance with Article 176A(1) or (2) or Article 176C(1) must be assigned a risk factor stress_i depending on the credit quality step and the modified duration dur_i of the bond or loan_i assigned in accordance with the table set out in paragraph (3).

(5) An undertaking must assign bonds and loans for which a credit assessment by a nominated ECAI is not available and for which debtors have posted collateral, where the collateral of those bonds and loans meets the criteria set out in Article 214 a risk factor stress_i according to the following—

- (a) where the risk-adjusted value of collateral is higher than or equal to the value of the bond or loan_i, stress_i must be equal to half of the risk factor that would be determined in accordance with paragraph (4);
- (b) where the risk-adjusted value of collateral is lower than the value of the bond or loan_i, and where the risk factor determined in accordance with paragraph (4) would result in a value of the bond or loan_i that is lower than the risk-adjusted value of the collateral, stress_i must be equal to the average of the following—
 - (i) the risk factor determined in accordance with paragraph (4); and

- (ii) the difference between the value of the bond or loan_i and the risk-adjusted value of the collateral, divided by the value of the bond or loan_i; and
- (c) where the risk-adjusted value of collateral is lower than the value of the bond or loan_i, and where the risk factor determined in accordance with paragraph (4) would result in a value of the bond or loan_i that is higher than or equal to the risk-adjusted value of the collateral, stress_i must be determined in accordance with paragraph (4).

An undertaking must calculate the risk-adjusted value of the collateral must be calculated in accordance with Articles 112, 197, 198.

(6) An undertaking must take into account the impact of the instantaneous decrease in the value of participations in financial and credit institutions, as referred to in Article 68(6), only on the value of the participations that are not deducted from own funds pursuant to Article 68.

Internal assessment of credit quality steps of bonds and loans.

176A.(1) An insurance or reinsurance undertaking may assign a bond or loan for which a credit assessment by a nominated ECAI is not available and for which debtors have not posted collateral by way of a collateral arrangement that meets the criteria set out in Article 214 to credit quality step 2 if all of the criteria set out in paragraphs (3) and (4) are met with respect to the bond or loan.

(2) An undertaking may assign a bond or loan for which a credit assessment by a nominated ECAI is not available and for which debtors have not posted collateral by way of a collateral arrangement that meets the criteria set out in Article 214, other than a bond or loan assigned to credit quality step 2 under paragraph (1), to credit quality step 3 if all of the criteria set out in paragraphs (3) and (5) are met with respect to the bond or loan.

(3) The criteria in this Article is as follows—

- (a) the undertaking's own internal credit assessment of the bond or loan meets the requirements listed in Article 176B;
- (b) the bond or loan is issued by a company which does not belong to the same corporate group as the undertaking;
- (c) the bond or loan is not issued by a company which is an undertaking, an infrastructure entity, a credit institution, an investment firm, a financial institution, an AIFM, a UCITS investment management company, an institution for

occupational retirement provision or a non-regulated undertaking carrying out financial activities;

- (d) no claims on the issuing company of the bond or loan rank senior to the bond or loan, except for the following claims—
 - (i) statutory claims and claims from liquidity facility providers provided that those statutory claims and claims from liquidity facility providers are in aggregate not material relative to the overall senior debt of the issuing company;
 - (ii) claims from trustees; and
 - (iii) claims from derivatives counterparties;
- (e) the bond or loan provides a fixed redemption payment on or before the date of maturity, in addition to regular fixed or floating rate interest payments;
- (f) the contractual terms and conditions of the bond or loan provide for the following—
 - (i) the borrower is obliged to provide audited financial data to the lender at least annually;
 - (ii) the borrower is obliged to notify the lender of any events that could materially affect the credit risk of the bond or loan;
 - (iii) the borrower is not entitled to change the terms and conditions of the bond or loan unilaterally, nor to make other changes to its business that would materially affect the credit risk of the bond or loan;
 - (iv) the issuer is prohibited from issuing new debt without the prior agreement of the undertaking;
 - (v) what constitutes a default event is defined in a way that is specific to the issue and the issuer;
 - (vi) what is to happen on a change of control;
- (g) the bond or loan is issued by a company that meets all of the following criteria—
 - (i) the company is a limited liability company;

- (ii) the company has its head office in Gibraltar or the United Kingdom;
- (iii) more than 50% of the annual revenue of the company is denominated in currencies of countries which are members of the OECD;
- (iv) the company has operated without any credit event over at least the last 10 years;
- (v) at least one of the following requirements is fulfilled with respect to each of the last three financial years ending prior to the date on which the Solvency Capital Requirement is being calculated—
 - (aa) the annual turnover of the company exceeds £8,800,000;
 - (bb) the balance sheet total of the company exceeds £8,800,000;
 - (cc) the number of staff employed by the company exceeds 50;
- (v) the sum of the company's annual earnings before interest, tax, depreciation and amortisation (“EBITDA”) over the last five financial years is greater than 0;
- (vi) the total debt of the company at the end of the most recent financial year for which figures are available is no higher than 6,5 times the average of the company's annual free cash flows over the last five financial years;
- (vii) the average of the company's EBITDA over the last five financial years is no lower than 6,5 times the company's interest expense for the most recent financial year for which figures are available; and
- (viii) the net debt of the company at the end of the most recent financial year for which figures are available is no higher than 1,5 times the company's total equity at the end of that financial year.

(4) The yield on the bond or loan, and the yield on any bonds and loans with similar contractual terms and conditions issued by the same company in the previous three financial years, is no higher than the higher of the following values—

- (a) the average of the yields on the two indices determined in accordance with paragraph (6); and

- (b) the sum of 0.5% and the yield on the index that meets the requirement in paragraph(6)(d).

(5) The yield on the bond or loan, and the yield on bonds and loans with similar contractual terms and conditions issued by the same company in the previous three financial years, is no higher than the higher of the following values–

- (a) the average of the yields on the two indices determined in accordance with paragraph (7); and
- (b) the sum of 0.5% and the yield on the index that meets the requirement in paragraph (7)(b).

(6) For the purposes of paragraph (4), the undertaking must determine, for the bond or loan referred to in paragraph (1), the yield, as at the time of issuance of that bond or loan, on two indices that meet all of the following requirements–

- (a) both indices are broad indexes of traded bonds for which an external credit assessment is available;
- (b) the constituent traded bonds in the two indices are denominated in the same currency as the bond or loan;
- (c) the constituent traded bonds in the two indices have a similar maturity date as the bond or loan;
- (d) one of the two indices consists of traded bonds of credit quality step 2; and
- (e) one of the two indices consists of traded bonds of credit quality step 4.

(7) For the purposes of paragraph (5), the undertaking must determine, for the bond or loan referred to in paragraph (2), the yield, as at the time of issuance of that bond or loan, on two indices that meet all of the following requirements–

- (a) both indices meet the requirements set out in paragraph (6)(a) to (c);
- (b) one of the two indices consists of traded bonds of credit quality step 3; and
- (c) one of the two indices consists of traded bonds of credit quality step 4.

(8) For the purposes of paragraph (4), where the bond or loan referred to in paragraph (1) has features, other than those related to credit risk or illiquidity, which materially differ from

the features of the constituent traded bonds in the two indices determined in accordance with paragraph (6), the undertaking must adjust the yield on the bond or loan to reflect those differences.

(9) For the purposes of paragraph (5), where the bond or loan referred to in paragraph (2) has features, other than those related to credit risk or illiquidity, which materially differ from the features of the constituent traded bonds in the two indices determined in accordance with paragraph (7), the undertaking must adjust the yield on the bond or loan to reflect those differences.

Requirements for an undertaking's own internal credit assessment of bonds and loans.

176B.(1) The requirements to be met for the purposes of Article 176A(3)(a) by an insurance or reinsurance undertaking's own internal credit assessment of a bond or loan must be as follows–

- (a) [Not used]
- (b) the bond or loan is allocated a credit quality step on the basis of the own internal credit assessment;
- (c) the own internal credit assessment, and the allocation of a credit quality step to the bond or loan on the basis of that assessment, are reliable and properly reflect the spread risk of the bond or loan contained in the sub-module, and, subject to paragraph (2), the undertaking has notified the GFSC of this in writing before it assigns a bond or loan to the credit quality step in accordance with Article 176A(1) or (2);
- (d) the own internal credit assessment takes into account all factors which could have a material effect on the credit risk associated with the bond or loan, including the following factors–
 - (i) the competitive position of the issuer;
 - (ii) the quality of the issuer's management;
 - (iii) the financial policies of the issuer;
 - (iv) country risk;
 - (v) the effect of any covenants that are in place;

- (vi) the issuer's financial performance history, including the number of years that it has been operating;
 - (vii) the issuer's size and the level of diversity in its activities;
 - (viii) the quantitative impact on the issuer's risk profile and financial ratios of its having issued the bond or loan;
 - (ix) the issuer's ownership structure; and
 - (x) the complexity of the issuer's business model;
- (e) the own internal credit assessment uses all relevant quantitative and qualitative information;
- (f) the own internal credit assessment, the allocation of a credit quality step on the basis of that assessment and the information used to support the own internal credit assessment is documented;
- (g) the own internal credit assessment takes into account the characteristics of comparable assets for which a credit assessment by a nominated ECAI is available;
- (h) the own internal credit assessment takes into account trends in the issuer's financial performance;
- (i) the own internal credit assessment is procedurally independent from the decision to underwrite; and
- (j) the undertaking regularly reviews the own internal credit assessment.

(2) Where an undertaking assigned a bond or loan to a credit quality step in accordance with Article 176a(1) or (2) of Commission Delegated Regulation (EU) 2015/35 immediately before 31st December 2024 and from that date assigns the bond or loan to a credit quality step in accordance with Article 176A(1) or (2), the undertaking must notify the GFSC in writing by no later than 28th February 2025.

Assessment of credit quality steps of bonds and loans based on an approved internal model.

176C.(1) This Article applies where—

- (a) an insurance or reinsurance undertaking has concluded an agreement (“co-investment agreement”) to invest in bonds and loans jointly with another entity;
 - (b) the other entity (the “co-investor”) is one or other of the following—
 - (i) an institution as defined in Article 4(1)(3) of the Capital Requirements Regulation which uses the Internal Ratings Based Approach referred to in Article 143(1) of that Regulation; or
 - (ii) an undertaking which uses an internal model to calculate its Solvency Capital Requirement;
 - (c) pursuant to the co-investment agreement, the undertaking and the co-investor invest jointly in bonds and loans for which a credit assessment by a nominated ECAI is not available and for which debtors have not posted collateral by way of a collateral that meets the criteria set out in Article 214; and
 - (d) the co-investment agreement provides that the co-investor shares with the undertaking the probabilities of default produced by its Internal Ratings Based Approach or, as applicable, the credit quality steps produced by its internal model for the bonds or loans referred to in paragraph (c) for the purpose of using that information for the calculation of the Solvency Capital Requirement of the undertaking.
- (2) If all of the criteria set out in paragraphs (3) to (6) are met, an undertaking must assign the bonds and loans referred to in paragraph (1)(c) to credit quality steps determined as follows—
- (a) in a case where the co-investor falls within paragraph (1)(b)(i), credit quality steps must be determined on the basis of the most recent probabilities of default that the Internal Ratings Based Approach has produced; and
 - (b) in a case where the co-investor falls within paragraph 1(b)(ii), credit quality steps must be the credit quality steps produced by the internal model.
- (3) The first set of criteria are—
- (a) the issuer of each bond or loan does not belong to the same corporate group as the undertaking;
 - (b) the issuer is not an undertaking, an infrastructure entity, a credit institution, an investment firm, a financial institution, an AIFM, a UCITS investment

management company, an institution for occupational retirement provision or a non-regulated undertaking carrying out financial activities;

- (c) the issuer has its head office in Gibraltar or the United Kingdom;
 - (d) more than 50% of the issuer's annual revenue is denominated in currencies of countries which are members of the OECD; and
 - (e) at least one of the following requirements is met for each of the last three financial years ending prior to the date on which the Solvency Capital Requirement is being calculated—
 - (i) the annual turnover of the issuer exceeds £8,800,000;
 - (ii) the balance sheet total of the issuer exceeds £8,800,000; and
 - (iii) the number of staff employed by the issuer exceeds 50.
- (4) The second set of criteria –
- (a) the co-investment agreement defines the types of bonds and loans to be underwritten, and the applicable assessment criteria;
 - (b) the co-investor provides the undertaking with sufficient details of the underwriting process, including the criteria used, the organisational structure of the co-investor and the controls conducted by the co-investor;
 - (c) the co-investor provides the undertaking with data on all applications for bonds and loans to be underwritten;
 - (d) the co-investor provides the undertaking with details of all decisions to approve or reject applications for bonds and loans to be underwritten;
 - (e) the co-investor retains an exposure of at least 20% of the nominal value of each bond and loan;
 - (f) the underwriting process is the same as the underwriting process followed by the co-investor for its other investments in comparable bonds and loans;
 - (g) the undertaking invests in all bonds and loans of the types referred to in paragraph (a) for which the co-investor decides to approve the bond or loan application; and

- (h) the co-investor provides the undertaking with information that allows the undertaking to understand the Internal Ratings Based Approach or, as applicable, internal model and its limitations, as well as its adequacy and appropriateness, in particular—
 - (i) a description of the Internal Ratings Based Approach or, as applicable, internal model, including the inputs and risk factors, the quantification of risk parameters and the underlying methods, and the general methodology applied;
 - (ii) a description of the scope of the use of the Internal Ratings Based Approach or, as applicable, internal model; and
 - (iii) a description of the model validation process and of other processes which allow the model's performance to be monitored, the appropriateness of its specification to be reviewed over time, and the results of the Internal Ratings Based Approach or, as applicable, internal model to be tested against experience.
- (5) In a case where the co-investor falls within paragraph 1(b)(i)—
 - (a) the undertaking clearly documents to which credit quality step the probability of default produced by the institution's Internal Ratings Based Approach corresponds;
 - (b) the mapping of probabilities of default to credit quality steps carried out by the undertaking ensures that, for the bond or loan in question, the resulting level of capital requirement for the spread risk sub-module referred to in regulation 95(5)(c)(iv) of the Insurance Companies Regulations is appropriate;
 - (c) the mapping is based on Table 1 in Annex I to Commission Implementing Regulation (EU) 2016/1799; and
 - (d) adjustments are made in a prudent manner to the probabilities of default before the mapping is carried out, taking into account the qualitative factors set out in Article 7 of Commission Implementing Regulation (EU) 2016/1799;
 - (e) an adjustment to the probabilities of default is made in either of the following situations—

- (i) the time horizon covered by the Internal Ratings Based Approach deviates significantly from the 3-year time horizon set out in Article 4(2) of Commission Implementing Regulation (EU) 2016/1799; and
- (ii) the definition of default used in the Internal Ratings Based Approach deviates significantly from the one set out in Article 4(4) of that Implementing Regulation.

(6) In a case where the co-investor falls within paragraph 1(b)(ii), the internal model ensures that, for the bond or loan in question, the resulting level of capital requirement for the spread risk sub-module referred to in regulation 95(5)(c)(iv) of the Insurance Companies Regulations is appropriate.

177. [Not used]

Spread risk on securitisation positions: calculation of the capital requirement.

178.(1) An insurance or reinsurance undertaking must calculate the capital requirement SCR securitisation for spread risk on securitisation positions as equal to the loss in its basic own funds that would result from an instantaneous relative decrease of stress_i in the value of each securitisation position_i.

(2) The risk factor stress_i must be calculated by reference to the modified duration denominated in years (dur_i). dur_i must not be lower than 1 year.

(3) Senior securitisation positions in STS securitisations which fulfil the requirements set out in Article 243 of the Capital Requirements Regulation and for which a credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i depending on the credit quality step and the modified duration of the securitisation position_i, as set out in Table 2 of Schedule 27.

(4) Securitisation positions in STS securitisations that are not senior securitisation positions, which fulfil the requirements set out in Article 243 of the Capital Requirements Regulation and for which a credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i depending on the credit quality step and the modified duration of the securitisation position_i, as set out in Table 3 of Schedule 27.

(5) Senior securitisation positions in STS securitisations which fulfil the criteria set out in Article 243 of the Capital Requirements Regulation and for which no credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i depending on the modified duration of the securitisation position_i, as set out in the following table—

Duration (dur _i)	stress _i	a _i	b _i
up to 5	$b_i \cdot \text{dur}_i$	—	4.6%
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	23%	2.5%
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	35.5%	1.8%
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	44.5%	0.5%
More than 20	$\min a_i + b_i \cdot (\text{dur}_i - 20); 1$	47%	0.5%

(6) Securitisation positions in STS securitisations that are not senior securitisation positions, which fulfil the criteria set out in Article 243 of the Capital Requirements Regulation and for which no credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i equivalent to credit quality step 5 and depending on the modified duration of the exposure, as set out in the table in paragraph (3).

(7) Re-securitisation positions for which a credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i in accordance with the following formula—

$$\text{stress}_i = \min(b_i \cdot \text{dur}_i; 1)$$

where b_i must be assigned depending on the credit quality step of re-securitisation position_i, as set out in the following table—

Credit quality step	0	1	2	3	4	5	6
b _i	33%	40%	51%	91%	100%	100%	100%

(8) Securitisation positions not covered by paragraphs (3) to (7), for which a credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i in accordance with the following formula—

$$\text{stress}_i = \min(b_i \cdot \text{dur}_i; 1)$$

where b_i must be assigned depending on the credit quality step of securitisation position_i, as set out in the following table—

Credit quality step	0	1	2	3	4	5	6
b _i	12.5%	13.4%	16.6%	19.7%	82%	100%	100%

(9) Securitisation positions not covered by paragraphs (3) to (8), must be assigned a risk factor stress_i of 100%.

Spread risk on securitisation positions: transitional provisions.

178A.(1) Despite Article 178(3), securitisations issued before 1st January 2019 that qualify as type 1 securitisations in accordance with Article 177(2) of Commission Delegated Regulation (EU) 2015/35 in the version in force on 31st December 2018 must be assigned a risk factor stress_i in accordance with Article 178(3) even where those securitisations are not STS securitisations which fulfil the requirements set out in Article 243 of the Capital Requirements Regulation.

(2) Paragraph (1) must apply only in circumstances where no new underlying exposures were added or substituted after 31st December 2018.

(3) Despite Article 178(3), securitisations issued before 18th January 2015 that qualify as type 1 securitisations in accordance with Article 177(4) of Commission Delegated Regulation (EU) 2015/35 in the version in force on 31st December 2018 must be assigned a risk factor stress_i in accordance with Articles 177 and 178 in the version in force on 31st December 2018.

(4) Despite Article 178(3), securitisations issued before 1st January 2019 that qualify as type 1 securitisations in accordance with Article 177(5) of Commission Delegated Regulation (EU) 2015/35 in the version in force on 31st December 2018 must, until 31 December 2025, be assigned a risk factor stress_i in accordance with Articles 177 and 178 in the version in force on 31st December 2018.

(5) For the purposes of paragraphs (3) and (4), Article 177 of Commission Delegated Regulation (EU) 2015/35 as it applied on 31st December 2018 continues to have effect despite its deletion by Article 1(3) of Commission Delegated Regulation (EU) 2018/1221, and has effect for those purposes with the following modifications—

(a) in paragraph (2)—

- (i) a reference to the Capital Requirements Regulation were a reference to that Regulation as it applied on 31st December 2018;
- (ii) in point (b) “the EEA or” were omitted;
- (iii) in point (h)(i)—
 - (aa) for “national law of the Member State where the loans were originated” there were substituted “loans were originated in Gibraltar

or the United Kingdom and the law of Gibraltar or the United Kingdom”;

- (bb) “, and that Member State has notified this law to the Commission and EIOPA” were omitted;
- (iv) point (h)(ii) were omitted;
- (v) in point (h)(iv) for the words from “agricultural” to “tracked” there were substituted “tractors as defined in point (8) of Article 3(8) of Regulation (EU) No 167/2013 of the European Parliament and of the Council (as it had effect immediately before IP completion day), powered two-wheelers or powered tricycles as defined in points Article 3(68) and (69) of Regulation (EU) No 168/2013 of the European Parliament and of the Council (as it had effect immediately before IP completion day) or tracked”;
- (vi) in points (r) and (s), in both places it occurs, for the words “countries that are not members of the Union” there were substituted “a country or territory other than Gibraltar or the United Kingdom”; and
- (vii) in point (t)–
 - (aa) the words from “and discloses information” to “stress tests” were omitted;
 - (bb) for “the Union”, in both places it occurs, there were substituted “Gibraltar or the United Kingdom”;
- (b) in paragraph (4), for “the entry into force of this Regulation” there were substituted “18th January 2015”; and
- (c) in paragraph (5)(a) and (c), as if for “the date of entry into force of this Regulation” there were substituted “18th January 2015”.

Spread risk on credit derivatives.

179.(1) An insurance or reinsurance undertaking must calculate the capital requirement SCR_{cd} for spread risk on credit derivatives other than those referred to in paragraph (3) as equal to the higher of the following capital requirements–

- (a) the loss in the basic own funds that would result from an instantaneous increase in absolute terms of the credit spread of the instruments underlying the credit derivatives; and
- (b) the loss in the basic own funds that would result from an instantaneous relative decrease of the credit spread of the instruments underlying the credit derivatives by 75%.

(1A) For the purposes of paragraph (1)(a), the instantaneous increase of the credit spread of the instruments underlying the credit derivatives for which a credit assessment by a nominated ECAI is available must be calculated according to the following table—

Credit quality step	0	1	2	3	4	5	6
Instantaneous increase in spread (in percentage points)	1.3	1.5	2.6	4.5	8.4	16.20	16.20

(2) For the purposes of paragraph (1)(a), the instantaneous increase of the credit spread of the instruments underlying the credit derivatives for which a credit assessment by a nominated ECAI is not available must be 5 percentage points.

(3) Credit derivatives which are part of the undertaking's risk mitigation policy must not be subject to a capital requirement for spread risk, as long as the undertaking holds either the instruments underlying the credit derivative or another exposure with respect to which the basis risk between that exposure and the instruments underlying the credit derivative is not material in any circumstances.

(4) Where the higher of the capital requirements referred to in paragraph (1)(a) and (b) and the higher of the corresponding capital requirements calculated in accordance with Article 206(2) are not based on the same scenario, the capital requirement for spread risk on credit derivatives must be the capital requirement referred to in paragraph (1) for which the underlying scenario results in the highest corresponding capital requirement calculated in accordance with Article 206(2).

Specific exposures.

180.(1) Exposures in the form of covered bonds which have been assigned to credit quality step 0 or 1 must be assigned a risk factor stressi according to the following table—

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2025/036

Credit quality step	0	1
Duration (dur_i)		
Up to 5	$0.7\% \text{ } dur_i$	$0.9\% \text{ } dur_i$
More than 5 years	$\min(3.5\% + 0.5\% \cdot (dur_i - 5); 1)$	$\min(4.5\% + 0.5\% \cdot (dur_i - 5); 1)$

(2) Exposures in the form of bonds and loans to the following must be assigned a risk factor stress_i of 0%–

- (a) [Not used]
- (b) the government of Gibraltar, or the United Kingdom government and Bank of England, denominated and funded in sterling;
- (c) multilateral development banks referred to in Article 117(2) of Regulation (EU) No 575/2013; and
- (d) international organisations referred to in Article 118 of Regulation (EU) No 575/2013.

(2A) Exposures in the form of bonds and loans that are fully, unconditionally and irrevocably guaranteed by one of the counterparties mentioned in paragraph (2)(a) to (d), where the guarantee meets the requirements set out in Article 215, must also be assigned a risk factor stress_i of 0%.

(2B) For the purposes of paragraph (2)(b), an undertaking must treat exposures in the form of bonds and loans that are fully, unconditionally and irrevocably guaranteed by UK regional governments, where the guarantee meets the requirements set out in Article 215, as exposures to the United Kingdom government.

(3) Exposures in the form of bonds and loans to central governments and central banks other than those referred to in paragraph (2)(b), denominated and funded in the domestic currency of that central government and central bank, and for which a credit assessment by a nominated ECAI is available must be assigned a risk factor stress_i depending on the credit quality step and the duration of the exposure according to Table 4 of Schedule 27.

(3A) In respect of exposures in the form of bonds and loans to UK regional governments and UK local authorities not listed in Article 164ZA, an undertaking must assign a risk factor stress_i from Table in Table 4 of Schedule 27 corresponding to credit step 2.

(3B) In respect of exposures in the form of bonds and loans that are fully, unconditionally and irrevocably guaranteed by a UK regional government or UK local authority that is not listed in Article 164ZA, where the guarantee meets the requirements set out in Article 215, must be assigned a risk factor stress_i from Table 4 in Schedule 27 corresponding to credit quality step 2.

(4) Exposures in the form of bonds and loans to an insurance or reinsurance undertaking for which a credit assessment by a nominated ECAI is not available and where the undertaking meets its Minimum Capital Requirement, must be assigned a risk factor stress_i from the table in Article 176(3) depending on the undertaking's solvency ratio, using the following mapping between solvency ratios and credit quality steps—

Solvency ratio	196%	175%	122%	95%	75%	75%
Credit quality step	1	2	3	4	5	6

(4A) Where the solvency ratio falls in between the solvency ratios set out in the table in paragraph (4), the value of stress_i must be linearly interpolated from the closest values of stress_i corresponding to the closest solvency ratios set out in the table above, but—

- (a) where the solvency ratio is lower than 75%, stress_i must be equal to the factor corresponding to the credit quality steps 5 and 6; or
- (b) where the solvency ratio is higher than 196%, stress_i must be the same as the factor corresponding to the credit quality step 1.

(4B) For the purposes of paragraph (4), “solvency ratio” denotes the ratio of the eligible amount of own funds to cover the Solvency Capital Requirement and the Solvency Capital Requirement, using the latest available values.

(5) Exposures in the form of bonds and loans to an undertaking which does not meet its Minimum Capital Requirement must be assigned a risk factor stress_i according to the following table—

Duration (dur _i)	risk factor stress _i
up to 5	7.50% dur _i
more than 5 and up to 10	37.50% + 4.20% (dur _i - 5)
more than 10 and up to 15	58.50% + 0.50% (dur _i - 10)
more than 15 and up to 20	61,00% + 0.50% (dur _i - 15)
more than 20	min(63.50% + 0.50% × (dur _i - 20);1)

(6) Paragraph (4) to (5) only apply as of the first date of public disclosure, by the undertaking corresponding to the exposure, of the report on its solvency and financial condition referred to in regulation 52 of the Insurance Companies Regulations, and before that date—

- (a) if a credit assessment by a nominated ECAI is available for the exposures, Article 176 applies; and
- (b) in all other cases, the exposures must be assigned the same risk factor as the ones that would result from the application of paragraph (4) to (4B) to exposures to an undertaking whose solvency ratio is 100%.

(7) Exposures in the form of bonds and loans to a third country insurance or reinsurance undertaking for which a credit assessment by a nominated ECAI is not available, situated in a country whose solvency regime is determined to be equivalent in accordance with regulation 206 of the Insurance Companies Regulations, and which complies with the solvency requirements of that third-country, must be assigned the same risk factor as the ones that would result from the application of paragraph (4) to (4B) to exposures to an undertaking whose solvency ratio is 100%.

(8) Exposures in the form of bonds and loans to credit institutions and financial institutions within the meaning of Article 4(1)(1) and (26) of the Capital Requirements Regulation which comply with the solvency requirements set out in that Regulation and the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020, for which a credit assessment by a nominated ECAI is not available, must be assigned the same risk factor as the ones that would result from the application of paragraph (4) to (4B) to exposures to an undertaking whose solvency ratio is 100%.

(9) The capital requirement for spread risk on credit derivatives where the underlying financial instrument is a bond or a loan to any exposure listed in paragraph (2) must be nil.

(10) [Not used]

(11) Exposures in the form of bonds and loans that fulfil the criteria set out in paragraph (12) must be assigned a risk factor stress_i depending on the credit quality step and the duration of the exposure according to Table 5 in Schedule 27.

(12) The criteria for exposures that are assigned a risk factor in accordance with paragraph (11) are—

- (a) the exposure relates to a qualifying infrastructure investment that meets the criteria set out in Article 164A;

(b) the exposure is not an asset that fulfils the following conditions–

- (i) it is assigned to a matching adjustment portfolio in accordance with regulation 68 of the Insurance Companies Regulations; and
- (ii) it has been assigned a credit quality step between 0 and 2;

(c) a credit assessment by a nominated ECAI is available for the exposure; and

(d) the exposure has been assigned a credit quality step between 0 and 3.

(13) Exposures in the form of bonds and loans that meet the criteria set out in paragraph (12)(a) and (b), but do not meet the criteria set out in paragraph (12)(c), an undertaking must assign a risk factor stress_i equivalent to credit quality step 3 and the duration of the exposure in accordance with the table set out in paragraph (11).

(14) Exposures in the form of bonds and loans that fulfil the criteria set out in paragraph (15) an undertaking must assign a risk factor stress_i depending on the credit quality step and the duration of the exposure according to Table 6 in Schedule 27.

(15) The criteria for exposures that are assigned a risk factor in accordance with paragraph (14) are–

(a) the exposure relates to a qualifying infrastructure corporate investment that meets the criteria set out in Article 164B; and

(b) the exposure is not an asset that fulfils the following conditions–

- (i) it is assigned to a matching adjustment portfolio in accordance with regulation 68D(2) of the Insurance Companies Regulations;
- (ii) it has been assigned a credit quality step between 0 and 2;

(c) a credit assessment by a nominated ECAI is available for the infrastructure entity.

(d) the exposure has been assigned a credit quality step between 0 and 3.

(16) Exposures in the form of bonds and loans that meet the criteria set out in paragraph (15)(a) and (b), but do not meet the criteria set out in paragraph (15)(c), must be assigned a risk factor stress_i equivalent to credit quality step 3 and the duration of the exposure in accordance with the table set out in paragraph (14).

Application of the spread risk scenarios to matching adjustment portfolios.

181.(1) Where an insurance or reinsurance undertaking applies the matching adjustment referred to in regulation 68 of the Insurance Companies Regulations, it must carry out the scenario based calculation for spread risk as follows–

- (a) the assets in the assigned portfolio must be subject to the instantaneous decrease in value for spread risk set out in Articles 176, 178 and 180;
- (b) the technical provisions must be recalculated to take into account the impact on the amount of the matching adjustment of the instantaneous decrease in value of the assigned portfolio of assets. In particular, the fundamental spread must increase, by an absolute amount that is calculated as the product of the following–
 - (i) the absolute increase in spread that, multiplied by the modified duration of the relevant asset, would result in the relevant risk factor stress_i, referred to in Articles 176, 178 and 180; and
 - (ii) a reduction factor, depending on the credit quality as set out in the following table–

Credit quality step	0	1	2	3	4	5	6
Reduction factor	45%	50%	60%	75%	100%	100%	100%

(2) For assets in the assigned portfolio for which no credit assessment by a nominated ECAI is available, and for qualifying infrastructure assets and for qualifying infrastructure corporate assets that have been assigned credit quality step 3, the reduction factor must be 100%.

*Market risk concentrations sub-module***Single name exposure.**

182.(1) An insurance or reinsurance undertaking must calculate the capital requirement for market risk concentration on the basis of single name exposures. For this purpose exposures to undertakings which belong to the same corporate group must be treated as a single name exposure. Similarly, immovable properties which are located in the same building must be considered as a single immovable property.

(2) An undertaking must calculate the exposure at default to a counterparty must be the sum of the exposures to this counterparty.

(3) An undertaking must calculate the exposure at default to a single name exposure must be the sum of the exposures at default to all counterparties that belong to the single name exposure.

(4) An undertaking must calculate the weighted average credit quality step on a single name exposure must be equal to the rounded-up average of the credit quality steps of all exposures to all counterparties that belong to the single name exposure, weighted by the value of each exposure.

(5) For the purposes of paragraph (4), an undertaking must assign to exposures for which a credit assessment by a nominated ECAI is available a credit quality step in accordance with Articles 4 to 6.

(6) For the purposes of paragraph (4), exposures to an undertaking for which a credit assessment by a nominated ECAI is not available and where the undertaking meets its Minimum Capital Requirement must be assigned to a credit quality step depending on the undertaking's solvency ratio using the following mapping between solvency ratios and credit quality steps—

Solvency Ratio	196%	175%	122%	100%	95%
Credit quality step	1	2	3	3.82	5

(6A) Where the solvency ratio falls in between the solvency ratios set out in the table above, the credit quality step must be linearly interpolated from the closest credit quality steps corresponding to the closest solvency ratios set out in the table above. Where the solvency ratio is lower than 95%, the credit quality step must be 5. Where the solvency ratio is higher than 196%, the credit quality step must be 1.

(6B) For the purposes of paragraph (6) and (6A), “solvency ratio” denotes the ratio of the eligible amount of own funds to cover the Solvency Capital Requirement and the Solvency Capital Requirement, using the latest available values.

(7) For the purposes of paragraph (4), exposures to an undertaking for which a credit assessment by a nominated ECAI is not available and where the undertaking does not meet its Minimum Capital Requirement.

(8) Paragraphs (6) to (7) must only apply as of the first date of public disclosure, by the undertaking corresponding to the exposure, of the report on its solvency and financial condition referred to in regulation 52 of the Insurance Companies Regulations. Before that date, an undertaking must assign the exposures to credit quality step 3.82.

(9) For the purposes of paragraph (4), exposures to a third country insurance or reinsurance undertaking for which a credit assessment by a nominated ECAI is not available, situated in a country whose solvency regime is determined to be equivalent in accordance with regulation 206 of the Insurance Companies Regulation, and which complies with the solvency requirements of that third country, must be assigned to credit quality step 3.82.

(10) For the purposes of paragraph (4), exposures to credit institutions and financial institutions, within the meaning of Article 4(1)(1) and (26) of the Capital Requirements Regulation which comply with the solvency requirements set out in the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020 and the Capital Requirements Regulation, for which a credit assessment by a nominated ECAI is not available, must be assigned to credit quality step 3.82.

(11) Exposures other than those to which a credit quality step is assigned under paragraphs (5) to (10) must, for the purpose of paragraph (4), be assigned to credit quality step 5.

Calculation of the capital requirement for market risk concentration.

183.(1) An insurance or reinsurance undertaking must calculate the capital requirement for market risk concentration in accordance with the following formula—

$$SCR_{conc} = \sqrt{\sum_i Conc_i^2}$$

where—

- (a) the sum covers all single name exposures i ; and
- (b) $Conc_i$ denotes the capital requirement for market risk concentration on a single name exposure i .

(2) For each single name exposure i , an undertaking must calculate the capital requirement for market risk concentration $Conc_i$ as equal to the loss in the basic own funds that would result from an instantaneous decrease in the value of the assets corresponding to the single name exposure i equal to the following formula—

$$XS_i \times g_i$$

where—

- (a) XS_i is the excess exposure referred to in Article 184; and
- (b) g_i is the risk factor for market risk concentration referred to in Articles 186 and 187.

Excess exposure.

184.(1) An insurance or reinsurance undertaking must calculate the excess exposure on a single name exposure i in accordance with the following formula—

$$XS_i = \text{Max}(0; E_i - CT_i \times \text{Assets})$$

where—

- (a) E_i denotes the exposure at default to single name exposure i that is included in the calculation base of the market risk concentrations sub-module;
- (b) Assets denotes the calculation base of the market risk concentrations sub-module; and
- (c) CT_i denotes the relative excess exposure threshold referred to in Article 185.

(2) The calculation base of the market risk concentration sub-module Assets must be equal to the value of all assets held by an insurance or reinsurance undertaking, excluding the following—

- (a) assets held in respect of life insurance contracts where the investment risk is fully borne by the policyholders;
- (b) exposures to a counterparty which belongs to the same group as the insurance or reinsurance undertaking, if all of the following requirements are met—
 - (i) the counterparty is an insurance or reinsurance undertaking, an insurance holding company, a mixed financial holding company or an ancillary services undertaking;
 - (ii) the counterparty is fully consolidated in accordance with Article 335(1)(a);
 - (iii) the counterparty is subject to the same risk evaluation, measurement and control procedures as the insurance or reinsurance undertaking;
 - (iv) the counterparty is established in Gibraltar or the United Kingdom;

- (v) there is no current or foreseen material practical or legal impediment to the prompt transfer of own funds or repayment of liabilities from the counterparty to the undertaking;
- (c) the value of the participations as referred to in Article 68(6) in financial and credit institutions that is deducted from own funds pursuant to Article 68;
- (d) exposures included in the scope of the counterparty default risk module;
- (e) deferred tax assets; and
- (f) intangible assets.

(3) The exposure at default on a single name exposure i must be reduced by the amount of the exposure at default to counterparties belonging to that single name exposure and for which the risk factor for market risk concentration referred to in Articles 186 and 187 is 0%.

Relative excess exposure thresholds.

185. Each single name exposure i must be assigned, in accordance with the following table, a relative excess exposure threshold depending on the weighted average credit quality step of the single name exposure i , calculated in accordance with Article 182(4).

Weighted average credit quality step of single name exposure $_i$	0	1	2	3	4	5	6
Relative excess exposure threshold CT_i	3%	3%	3%	1.5%	1.5%	1.5%	1.5%

Risk factor for market risk concentration.

186.(1) Each single name exposure $_i$ must be assigned, in accordance with the following table, a risk factor g_i for market risk concentration depending on the weighted average credit quality step of the single name exposure i , calculated in accordance with Article 182(4).

Weighted average credit quality step of single name	0	1	2	3	4	5	6
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2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

Risk factor g_i	12%	12%	21%	27%	73%	73%	73%
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(2) to (6) [Not used]

Specific exposures.

187.(1) An insurance or reinsurance undertaking must assign exposures in the form of covered bonds must be assigned a relative excess exposure threshold CT_i of 15%, provided that the corresponding exposures in the form of covered bonds have been assigned to credit quality step 0 or 1. Exposures in the form of covered bonds must be considered as single name exposures, regardless of other exposures to the same counterparty as the issuer of the covered bonds, which constitute a distinct single name exposure.

(2) Exposures to a single immovable property must be assigned a relative excess exposure threshold CT_i of 10% and a risk factor g_i for market risk concentration of 12%.

(3) Exposures to the following must be assigned a risk factor g_i for market risk concentration of 0%—

- (a) [Not used]
- (b) the government of Gibraltar, or the United Kingdom government and Bank of England, denominated and funded in sterling;
- (c) multilateral development banks referred to in Article 117(2) of the Capital Requirements Regulation; and
- (d) international organisations referred to in Article 118 of the Capital Requirements Regulation.

(3A) Exposures that are fully, unconditionally and irrevocably guaranteed by one of the counterparties mentioned in paragraphs (3)(a) to (d), where the guarantee meets the requirements set out in Article 215, must also be assigned a risk factor g_i for market risk concentration of 0%.

(3B) For the purposes of paragraph (3)(b), exposures that are fully, unconditionally and irrevocably guaranteed by devolved governments in the United Kingdom, where the guarantee meets the requirements set out in Article 215, must be treated as exposures to the UK government.

(4) Exposures to central governments and central banks other than those referred to in paragraph (3)(b), denominated and funded in the domestic currency of that central government

and central bank, must be assigned a risk factor g_i for market risk concentration depending on their weighted average credit quality steps, in accordance with the following table.

Weighted average credit quality step of single name	0	1	2	3	4	5	6
Risk factor g_i	0%	0%	12%	21%	27%	73%	73%

(4A) In respect of exposures to a UK regional government or UK local authority not listed in Article 164ZA, an undertaking must assign a risk factor g_i for market risk concentrations corresponding to weighted average credit quality step 2 in accordance with paragraph (4).

(4B) In respect of exposures that are fully, unconditionally and irrevocably guaranteed by the a UK regional government or UK local authority that is not listed in Article 164ZA, where the guarantee meets the requirements set out in Article 215, an undertaking must assign a risk factor g_i for market risk concentration corresponding to weighted average quality step 2 in accordance with paragraph (4).

(5) Exposures in the form of bank deposits must be assigned a risk factor g_i for market risk concentration of 0%, provided they meet all of the following requirements–

- (a) the full value of the exposure is covered by a government guarantee scheme in Gibraltar or the United Kingdom;
- (b) the guarantee covers the insurance or reinsurance undertaking without any restriction; and
- (c) there is no double counting of such guarantee in the calculation of the Solvency Capital Requirement.

Currency risk sub-module

Currency risk sub-module.

188.(1) An insurance or reinsurance undertaking must calculate the capital requirement for currency risk referred to in regulation 95(3)(b)(v) of the Insurance Companies Regulations as equal to the sum of the capital requirements for currency risk for each foreign currency. For these purposes, an undertaking must treat investments as follows–

- (a) Investments in type 1 equities referred to in Article 168(2) and type 2 equities referred to in Article 168(3) which are listed in stock exchanges operating with

different currencies must be assumed to be sensitive to the currency of its main listing;

- (b) Type 2 equities referred to in Article 168(3) which are not listed must be assumed to be sensitive to the currency of the country in which the issuer has its main operations; and
- (c) Immovable property must be assumed to be sensitive to the currency of the country in which it is located.

(1A) For the purposes of this Chapter, foreign currencies are currencies other than the currency used for the preparation of the insurance or reinsurance undertaking's financial statements (the "local currency").

(2) For each foreign currency, an insurance or reinsurance undertaking must calculate the capital requirement for currency risk as equal to the higher of the following capital requirements–

- (a) the capital requirement for the risk of an increase in value of the foreign currency against the local currency; and
- (b) the capital requirement for the risk of a decrease in value of the foreign currency against the local currency.

(3) An undertaking must calculate the capital requirement for the risk of an increase in value of a foreign currency against the local currency as equal to the loss in its basic own funds that would result from an instantaneous increase of 25% in the value of the foreign currency against the local currency.

(4) An undertaking must calculate the capital requirement for the risk of a decrease in value of a foreign currency against the local currency as equal to the loss in the basic own funds that would result from an instantaneous decrease of 25% in the value of the foreign currency against the local currency.

(5) For currencies which are pegged to the euro, the 25% factor referred to in paragraphs (3) and (4) may be adjusted in accordance with Articles 188A and 188B, if all of the following requirements are met–

- (a) the pegging arrangement must ensure that the relative changes in the exchange rate over a one-year period do not exceed the relative adjustments to the 25% factor, in the event of extreme market events, that correspond to the confidence level set out in regulation 91(3) of the Insurance Companies Regulations; and

(b) one of the following criteria is complied with–

- (i) participation of the currency in the European Exchange Rate Mechanism (ERM II);
- (ii) existence of a decision from the European Council which recognises pegging arrangements between this currency and the euro; and
- (iii) establishment of the pegging arrangement by the law of country establishing the country's currency.

(5A) For the purposes of paragraph (5)(a), the financial resources of the parties that guarantee the pegging must be taken into account.

(6) The impact of an increase or a decrease in the value of a foreign currency against the local currency on the value of participations as defined in Article 68(6) in financial and credit institutions, must be considered only on the value of the participations that are not deducted from own funds pursuant to Article 68. The part deducted from own funds must be considered only to the extent such impact increases the basic own funds.

(7) Where the larger of the capital requirements referred to in paragraph (2)(a) and (b) and the largest of the corresponding capital requirements calculated in accordance with Article 206(2) are not based on the same scenario, the capital requirement for currency risk on a given currency must be the capital requirement referred to in paragraph (2)(a) or (b) for which the underlying scenario results in the highest corresponding capital requirement calculated in accordance with Article 206(2).

Adjusted factors for currency risk where local or foreign currency is the euro.

188A. Where the local or foreign currency is the euro, for the purposes of Article 188(4) and (5), an insurance or reinsurance undertaking must replace the 25% factor with–

- (a) 0.39% where the other currency is the Danish krone (DKK);
- (b) 1.81% where the other currency is the lev (BGN);
- (c) 2.18% where the other currency is the West African CFA franc (BCEAO) (XOF);
- (d) 1.96% where the other currency is the Central African CFA franc (BEAC) (XAF);
and

- (e) 2.00% where the other currency is the Comorian franc (KMF).

Adjusted factors for currency risk where local and foreign currency are pegged to the euro.

188B. For the purposes of Article 188(4) and (5), an insurance or reinsurance undertaking must replace the 25% factor with–

- (a) 2.24% where the two currencies are the DKK and the BGN;
- (b) 2.62% where the two currencies are the DKK and the XOF;
- (c) 2.40% where the two currencies are the DKK and the XAF;
- (d) 2.44% where the two currencies are the DKK and the KMF;
- (e) 4.06% where the two currencies are the BGN and the XOF;
- (f) 3.85% where the two currencies are the BGN and the XAF;
- (g) 3.89% where the two currencies are the BGN and the KMF;
- (h) 4.23% where the two currencies are the XOF and the XAF;
- (i) 4.27% where the two currencies are the XOF and the KMF; and
- (g) 4.04% where the two currencies are the XAF and the KMF.

Counterparty default risk module

189. [Not used]

Exposure to UK devolved governments.

189A. An insurance or reinsurance undertaking may treat exposures to devolved governments in the United Kingdom as exposures to the UK government for the calculation of the counterparty default risk module of the standard formula.

Single name exposures.

190.(1) An insurance or reinsurance undertaking must calculate the capital requirement for counterparty default risk on the basis of single name exposures. For that purpose exposures to

undertakings which belong to the same corporate group must be treated as a single name exposure.

(2) An undertaking may treat exposures which belong to different members of the same legal or contractual pooling arrangement as different single name exposures where the probability of default of the single name exposure is calculated in accordance with Article 199 and the loss-given-default is calculated as follows–

- (a) in accordance with Article 193, if it is a pool exposure of type A;
- (b) in accordance with Article 194, if it is a pool exposure of type B; or
- (c) in accordance with Article 195 if it is a pool exposure of type C.

(3) Alternatively, exposures to the undertakings which belong to the same pooling arrangement must be treated as a single name exposure.

Mortgage loans.

191.(1) An insurance or reinsurance undertaking must treat retail loans secured by mortgages on residential property (mortgage loans) as type 2 exposures under the counterparty default risk provided the requirements in paragraphs (2) to (13) are met.

(2) The exposure must be either to a natural person or persons or to a small or medium-sized enterprise.

(3) The exposure must be one of a significant number of exposures with similar characteristics such that the risks associated with such lending are substantially reduced.

(4) The total amount owed to the undertaking and, where relevant, to all related undertakings, including any exposure in default, by the counterparty or other connected third party, must not, to the knowledge of the undertaking, exceed £880,000 and the undertaking must take reasonable steps to acquire this knowledge.

(5) The residential property is or will be occupied or let by the owner.

(6) The value of the property does not materially depend upon the credit quality of the borrower.

(7) The risk of the borrower does not materially depend upon the performance of the underlying property, but on the underlying capacity of the borrower to repay the debt from other sources, and as a consequence, the repayment of the facility does not materially depend

on any cash-flow generated by the underlying property serving as collateral provided by way of a collateral arrangement. For those other sources, the undertaking must determine maximum loan-to-income ratio as part of its lending policy and obtain suitable evidence of the relevant income when granting the loan.

(8) All of the following requirements on legal certainty must be met–

- (a) a mortgage or charge is enforceable in all jurisdictions which are relevant at the time of the conclusion of the credit agreement and must be properly filed on a timely basis;
- (b) all legal requirements for establishing the pledge have been fulfilled; and
- (c) the protection agreement and the legal process underpinning it enable the undertaking to realise the value of the protection within a reasonable timeframe.

(9) All of the following requirements on the monitoring of property values and on property valuation must be met–

- (a) the undertaking must monitor the value of the property on a frequent basis and at a minimum once every three years, provided that the undertaking must carry out more frequent monitoring where the market is subject to significant changes in conditions; and
- (b) the undertaking must review the property valuation when information available to the undertaking indicates that the value of the property may have declined materially relative to general market prices and that review must be external and independent and carried out by a valuer who possesses the necessary qualifications, ability and experience to execute a valuation and who is independent from the credit decision process.

(10) For the purposes of paragraph (9), an undertaking may use statistical methods to monitor the value of the property and to identify property that needs revaluation.

(11) An undertaking must clearly document the types of residential property it accepts as collateral and its lending policies in this regard and must require the independent valuer of the market value of the property, as referred to in Article 198(2), to document that market value in a transparent and clear manner.

(12) An undertaking must have in place procedures to monitor that the property taken as credit protection is adequately insured against the risk of damage.

(13) An undertaking must report all of the following data on losses stemming from mortgage loans to the GFSC–

- (a) losses stemming from loans that have been classified as type 2 exposures in accordance with Article 189(3) in any given year; and
- (b) overall losses in any given year.

Loss-given-default.

192.(1) An insurance or reinsurance undertaking must calculate the loss-given-default on a single name exposure as equal to the sum of the loss-given-default on each of the exposures to counterparties belonging to the single name exposure on the following basis–

- (a) the loss-given-default must be net of the liabilities towards counterparties belonging to the single name exposure if–
 - (i) those liabilities and exposures are set off in the case of default of the counterparties; and
 - (ii) Articles 209 and 210 are complied with in relation to that right of set-off; and
- (b) if the liabilities are expected to be met before the credit exposure is cleared, offsetting is not allowed.

(1A) Where an undertaking has concluded contractual netting agreements covering several derivatives that represent credit exposure to the same counterparty, it may calculate the loss-given-default on those derivatives, as set out in paragraphs (3) to (3c), on the basis of the combined economic effect of all of those derivatives that are covered by the same contractual netting agreement, if Articles 209 and 210 are complied with in relation to the netting.

(2) An undertaking must calculate the loss-given-default on a reinsurance arrangement or insurance securitisation in accordance with the following formula–

$$LGD = \max[50\% \cdot (Recoverables + 50\% \cdot RM_{re}) - F \cdot Collateral; 0]$$

where–

- (a) *Recoverables* denotes the best estimate of amounts recoverable from the reinsurance arrangement or insurance securitisation and the corresponding debtors;

- (b) RM_{re} denotes the risk mitigating effect on underwriting risk of the reinsurance arrangement or securitisation;
- (c) *Collateral* denotes the risk-adjusted value of collateral provided by way of a collateral arrangement in relation to the reinsurance arrangement or securitisation; and
- (d) F denotes a factor to take into account the economic effect of the collateral arrangement in relation to the reinsurance arrangement or securitisation in case of any credit event related to the counterparty, determined in accordance with Article 197(7).

(2A) Where the reinsurance arrangement is with an undertaking, a third country insurance undertaking or a third country reinsurance undertaking and 60% or more of that counterparty's assets are subject to collateral arrangements, the undertaking must calculate the loss-given-default in accordance with the following formula—

$$LGD = \max(90\% \cdot (Recoverables + 50\% \cdot RM_{re}) - F' \cdot Collateral; 0)$$

where F' denotes a factor to take into account the economic effect of the collateral arrangement in relation to the reinsurance arrangement or securitisation in the case of a credit event related to the counterparty, determined in accordance with Article 197(7).

(3) An undertaking must calculate the loss-given-default on a derivative falling within Article 192A(1) in accordance with the following formula—

$$LGD = \max(18\% \cdot (Derivative + 50\% \cdot RM_{fin}) - 50\% \cdot F' \cdot Value; 0)$$

where—

- (a) *Derivative* denotes the value of the derivative determined in accordance with regulation 65 of the Insurance Companies Regulations;
- (b) RM_{fin} denotes the risk-mitigating effect on market risk of the derivative;
- (c) *Value* denotes the value of the assets held as collateral, provided by way of a collateral arrangement, determined in accordance with regulation 65 of the Insurance Companies Regulations; and

- (d) F' denotes a factor to take into account the economic effect of the collateral arrangement in relation to the derivative in case of a credit event related to the counterparty, determined in accordance with Article 197(7).

(3A) Despite paragraph (3), an undertaking must calculate the loss-given-default on a derivative falling within Article 192A(2) in accordance with the following formula—

$$LGD = \max(16\% \cdot (Derivative + 50\% \cdot RM_{fin}) - 50\% \cdot F'' \cdot Value; 0)$$

where—

- (a) *Derivative* denotes the value of the derivative in accordance with regulation 65 of the Insurance Companies Regulations;
- (b) RM_{fin} denotes the risk-mitigating effect on market risk of the derivative;
- (c) *Value* denotes the value of the assets held as collateral, provided by way of a collateral arrangement, in accordance with regulation 65 of the Insurance Companies Regulations; and
- (d) F'' denotes a factor to take into account the economic effect of the collateral arrangement in relation to the derivative in case of a credit event related to the counterparty, determined in accordance with Article 197(7).

(3B) An undertaking must calculate the loss-given-default on derivatives other than those referred to in paragraphs (3) and (3a) in accordance with the following formula, if the derivative contract meets the requirements of Article 11 of EMIR—

$$LGD = \max(90\% \cdot (Derivative + 50\% \cdot RM_{fin}) - 50\% \cdot F''' \cdot Value; 0)$$

where—

- (a) *Derivative* denotes the value of the derivative determined in accordance with regulation 65 of the Insurance Companies Regulations;
- (b) RM_{fin} denotes the risk-mitigating effect on market risk of the derivative;
- (c) *Value* denotes the value of the assets held as collateral, provided by way of collateral arrangement, determined in accordance with regulation 65 of the Insurance Companies Regulations; and

- (d) F''' denotes a factor to take into account the economic effect of the collateral arrangement in relation to the derivative in case of a credit event related to the counterparty, determined in accordance with Article 197(7).

(3C) An undertaking must calculate the loss-given-default on derivatives not covered by paragraphs (3), (3a) and (3b) in accordance with the following formula—

$$LGD = \max(90\% \cdot (Derivative + RM_{fin}) - F''' \cdot Collateral; 0)$$

where—

- (a) *Derivative* denotes the value of the derivative determined in accordance with regulation 65 of the Insurance Companies Regulations;
- (b) RM_{fin} denotes risk-mitigating effect on market risk of the derivative;
- (c) *Collateral* denotes the risk-adjusted value of collateral provided by way of a collateral arrangement in relation to the derivative; and
- (d) F''' denotes a factor to take into account the economic effect of the collateral arrangement in relation to the derivative in case of a credit event related to the counterparty, determined in accordance with Article 197(7).

(3D) Where the loss-given-default on derivatives is to be calculated on the basis referred to in the paragraph (1A), the following rules apply for the purposes of paragraphs (3) to (3c)—

- (a) the value of the derivative must be the sum of the values of the derivatives covered by the contractual netting arrangement;
- (b) the risk-mitigating effect must be determined at the level of the combination of derivatives covered by the contractual netting arrangement; and
- (c) the risk-adjusted value of collateral provided by way of a collateral arrangement must be determined at the level of the combination of derivatives covered by the contractual netting arrangement.

(4) An undertakings must calculate the loss-given-default on a mortgage loan in accordance with the following formula—

$$LGD = \max(Loan - (80\% \cdot Mortgage + Guarantee); 0)$$

where—

- (a) *Loan* denotes the value of the mortgage loan determined in accordance with regulation 65 of the Insurance Companies Regulations;
- (b) *Mortgage* denotes the risk-adjusted value of the mortgage; and
- (c) *Guarantee* denotes the amount that the guarantor would be required to pay to the undertaking if the obligor of the mortgage loan were to default at a time when the value of the property held as mortgage were equal to 80% of the risk-adjusted value of the mortgage.

(4A) For the purposes of paragraph (4)(c), a guarantee must only be recognised if it is provided by a counterparty mentioned in Article 180(2)(b) and it complies with the requirements set out in Articles 209, 210 and Article 215(a) to (e).

(5) An undertaking must calculate the loss-given-default on a legally binding commitment as referred to in regulation 95(8)(e) of the Insurance Companies Regulation as the difference between its nominal value and its value in accordance with regulation 65 of the Insurance Companies Regulations.

(6) The loss-given-default on cash at bank as referred to in the Financial Services (Insurance Companies) (Accounts) Regulations 2021, of a deposit with a ceding undertaking, of an item listed in regulation 95(8)(d) and 95(9)(e) of the Insurance Companies Regulations, or of a receivable from an intermediary or policyholder debtor, as well as any other exposure not listed elsewhere in this Chapter must be equal to its value in accordance with regulation 65 of the Insurance Companies Regulations.

Exposure to clearing members.

192A.(1) For the purposes of Article 192(3), a derivative falls within this Article if the following requirements are met–

- (a) the derivative is a CCP-related transaction in which the insurance or reinsurance undertaking is the client;
- (b) the positions and assets of the undertaking related to that transaction are distinguished and segregated, at the level of both the clearing member and the CCP, from the positions and assets of both the clearing member and the other clients of that clearing member and as a result of that distinction and segregation those positions and assets are bankruptcy remote in the event of the default or insolvency of the clearing member or one or more of its other clients;

- (c) the laws, regulations, rules and contractual arrangements applicable to or binding the undertaking or the CCP facilitate the transfer of the client's positions relating to that transaction and of the corresponding collateral provided by way of a collateral arrangement to another clearing member within the applicable margin period of risk in the event of default or insolvency of the original clearing member and in such circumstances, the client's positions and the collateral must be transferred at market value, unless the client requests to close out the position at market value;
- (d) the undertaking has available an independent, written and reasoned legal opinion that concludes that, in the event of legal challenge, the relevant courts and administrative authorities would find that the client would bear no losses on account of the insolvency of the clearing member or of any the clients of that clearing member under any of the following laws—
 - (i) the laws of the jurisdiction of the undertaking, its clearing member or the CCP;
 - (ii) the law governing the transaction;
 - (iii) the law governing the collateral; and
 - (iv) the law governing any contract or agreement necessary to meet the requirement set out in sub-paragraph (b);
- (e) the CCP is a qualifying central counterparty as defined in Article 4(1)(88) of the Capital Requirements Regulations.

(2) For the purposes of Article 192(3a), a derivative falls within this Article if the requirements set out in paragraph (1) are met, with the exception that the undertaking is not required to be protected from losses in the event that the clearing member and another client of the clearing member jointly default.

Loss-given-default for pool exposures of type A.

193.(1) For pool exposures of type A which an insurance or reinsurance undertaking is permitted to treat as separate single name exposures in accordance with Article 190(2) and (3), where members are each only liable up to their respective portion of the obligation covered by the pooling arrangement, the undertaking must calculate the loss-given-default in accordance with Article 192.

(1A) For pool exposures of type A which an undertaking is permitted to treat as separate single name exposures in accordance with Article 190(2) and (3), where members are each liable up to the full amount of the obligation covered by the pooling arrangement, an undertaking must multiply the loss-given-default calculated in accordance with Article 192 by the risk-share factor, calculated in accordance with the following formula—

$$\text{risk-share_factor} = e^{-0,15(\min(\text{SR}, 196\%) - 1)}$$

where—

- (a) $SR = (1 - P) \cdot \frac{\sum_i EOF_i}{\sum_i (EOF_i / SR_i)} + \sum_j P_j \cdot SR_j$
- (b) i denotes all pool members which are insurance or reinsurance undertakings and j denotes all pool members which are third country insurance undertakings or third country reinsurance undertakings;
- (c) $P = \sum_j P_j$
- (d) P_j denotes the share of the total risk of the pooling arrangement undertaken by pool member j ; and
- (e) for pool members for which a credit assessment by a nominated ECAI is available, SR_i and SR_j must be assigned in accordance with the following table—
- | Credit quality step | 0 | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------------|------|------|------|------|-----|-----|-----|
| SR_i | 196% | 196% | 175% | 122% | 95% | 75% | 75% |
- (f) for pool members which are insurance or reinsurance undertakings and for which a credit assessment by a nominated ECAI is not available, SR_i and SR_j must be the latest available solvency ratio; and
- (g) for pool members situated in a third country and for which a credit assessment by a nominated ECAI is not available—
- (i) SR_i and SR_j must be equal to 100% where the pool member is situated in a country whose solvency regime is deemed equivalent pursuant to regulation 380 of the Insurance Companies Regulations; and

- (ii) SR_i and SR_j must be equal to 75% where the pool member is situated in a country whose solvency regime is not deemed equivalent pursuant to regulation 380 of the Insurance Companies Regulations.

(2) Where an undertaking is ceding risk to a pooling arrangement by the intermediary of a central undertaking, the undertaking must treat the central undertaking as part of the pooling arrangement and calculate its share of the risk accordingly.

Loss-given-default for pool exposures of type B.

194.(1) For pool exposures of type B which an insurance or reinsurance undertaking is permitted to treat as separate single name exposures in accordance with Article 190(2) and (3), where members are each liable up to the full amount of the obligation covered by the pooling arrangement, the undertaking must calculate the loss-given-default in accordance with the following formula—

$$LGD = \max \left(\left((1 - RR_c) \cdot \left(\frac{P_u}{(1 - P_c)} BE_c + \Delta RM_c \right) - F \cdot Collateral \right); 0 \right)$$

where—

- (a) P_U denotes the undertaking's share of the risk according to the terms of the pooling arrangement;
- (b) P_C denotes the counterparty member's share of the risk according to the terms of the pooling arrangement;
- (c) RR_C is equal to—
 - (i) 10% if 60% or more of the assets of the counterparty member are subject to collateral arrangements; or
 - (ii) 50% otherwise;
- (d) BE_C denotes the best estimate of the liability ceded to the counterparty member by the undertaking, net of any amounts reinsured with counterparties external to the pooling arrangement;
- (e) ΔRM_C denotes the counterparty member's contribution to the risk-mitigating effect of the pooling arrangement on the underwriting risk of the undertaking;

- (f) *Collateral* denotes the risk-adjusted value of collateral provided by way of collateral arrangement held by the counterparty member of the pooling arrangement; and
- (g) *F* denotes the factor to take into account the economic effect of the collateral provided by way of a collateral arrangement held by the counterparty member, calculated in accordance with Article 197.

(2) For pool exposures of type B which the undertaking is permitted to treat as separate single name exposures in accordance with Article 190(2) and (3), where members are each only liable up to their respective portion of the obligation covered by the pooling arrangement, the undertaking must calculate the loss-given-default in accordance with the following formula—

$$LGD = \max \left(\left((1 - RR_{CE}) \cdot (P_c \cdot BE_{CE} + \Delta RM_{CE}) - F \cdot Collateral \right); 0 \right)$$

where—

- (a) P_C denotes the counterparty member's share of the risk according to the terms of the pooling arrangement;
- (b) RR_C is equal to—
 - (i) 10% if 60% or more of the assets of the counterparty member are subject to collateral arrangements; or
 - (ii) 50% otherwise;
- (c) BE_U denotes the best estimate of the liability ceded to the pooling arrangement by the undertaking, net of any amounts reinsured with counterparties external to the pooling arrangement;
- (d) ΔRM_C denotes the counterparty member's contribution to the risk-mitigating effect of the pooling arrangement on the underwriting risk of the undertaking;
- (e) *Collateral* denotes the risk-adjusted value of collateral provided by way of collateral arrangement held by the counterparty member of the pooling arrangement; and
- (f) *F* denotes the factor to take into account the economic effect of the collateral provided by way of a collateral arrangement held by the counterparty member, calculated in accordance with Article 197.

Loss-given-default for pool exposures of type C.

195. For pool exposures of type C which an insurance or reinsurance undertaking is permitted to treat as separate single name exposures in accordance with Article 190(2) and (3), the undertaking must calculate the loss-given-default in accordance with the following formula—

$$LGD = \max \left(\left((1 - RR_{CE}) \cdot (P_U \cdot BE_{CE} + \Delta RM_{CE}) - F \cdot Collateral \right); 0 \right)$$

where—

- (a) P_U denotes the undertaking's share of the risk according to the terms of the pooling arrangement;
- (b) RR_{CE} is equal to—
 - (i) 10% if 60% or more of the assets of the external counterparty member are subject to collateral arrangements; or
 - (ii) 50% otherwise;
- (c) BE_{CE} denotes the best estimate of the liability ceded to the external counterparty by the pooling arrangement as a whole;
- (d) ΔRM_{CE} denotes the external counterparty's contribution to the risk-mitigating effect of the pooling arrangement on the underwriting risk of the undertaking;
- (e) $Collateral$ denotes the risk-adjusted value of collateral provided by way of collateral arrangement held by the counterparty member of the pooling arrangement; and
- (f) F denotes the factor to take into account the economic effect of the collateral provided by way of a collateral arrangement held by the counterparty member, calculated in accordance with Article 197.

Risk-mitigating effect.

196. An insurance or reinsurance undertaking must calculate the risk-mitigating effect on underwriting risk or market risk of a reinsurance arrangement, securitisation or derivative as the greater of zero and the difference between the following capital requirements—

- (a) the hypothetical capital requirement for underwriting risk or market risk of the undertaking, calculated in accordance with Articles 115 to 135, 137 to 143, 145 to 163 and 164A to 188B and Schedules 2 and 3 and regulations 94 and 95 of, and Schedule 4 to, the Insurance Companies Regulations that would apply if the reinsurance arrangement, securitisation or derivative did not exist; and
- (b) the capital requirement for underwriting risk or market risk of the undertaking.

Risk-adjusted value of collateral.

197.(1) Where the criteria set out in Article 214 are met, an insurance or reinsurance undertaking must calculate the risk-adjusted value of collateral provided by way of security, as the difference between the value of the assets held as collateral, valued in accordance with regulation 65 of the Insurance Companies Regulations, and the adjustment for market risk, as referred to in paragraph (5), if both of the following requirements are fulfilled–

- (a) the undertaking has (or is a beneficiary under a trust where the trustee has) the right to liquidate or retain, in a timely manner, the collateral in the event of a default, insolvency or bankruptcy or other credit event relating to the counterparty ('the counterparty requirement'); and
- (b) the undertaking has (or is a beneficiary under a trust where the trustee has) the right to liquidate or retain, in a timely manner, the collateral in the event of a default, insolvency or bankruptcy or other credit event relating to the custodian or other third party holding the collateral on behalf of the counterparty ('the third party requirement').

(2) Where the counterparty requirement is met and the criteria set out in Article 214 are met and the third party requirement is not met, an undertaking must calculate the risk-adjusted value of a collateral provided by way of security, as equal to 90% of the difference between the value of the assets held as collateral in accordance with regulation 65 of the Insurance Companies Regulations and the adjustment for market risk, as referred to in paragraph (5).

(3) Where either the counterparty requirement is not met or the requirements in Article 214 are not met, an undertaking must assign a value to the risk-adjusted value of collateral provided by way of security of zero.

(4) An undertaking must calculate the risk-adjusted value of a collateral of which full ownership is transferred, as the difference between the value of the assets held as collateral, valued in accordance with regulation 65 of the Insurance Companies Regulations, and the adjustment for market risk, as referred to in paragraph (5), provided the requirements in Article 214 are fulfilled.

(5) An undertaking must calculate the adjustment for market risk as the difference between the following capital requirements–

- (a) the hypothetical capital requirement for market risk of the undertaking that would apply if the assets held as collateral provided by way of a collateral arrangement were not included in the calculation; and
- (b) the hypothetical capital requirement for market risk of the undertaking that would apply if the assets held as collateral provided by way of a collateral arrangement were included in the calculation.

(6) For the purposes of paragraph (5), an undertaking must calculate the currency risk of the assets held as collateral by comparing the currency of the assets held as collateral against the currency of the corresponding exposure.

(7) Where, in case of insolvency of the counterparty, the determination of the undertaking's proportional share of the counterparty's insolvency estate in excess of the collateral does not take into account that the undertaking receives the collateral, the factors F, F', F'' and F''' referred to in Article 112A and 192(2) to (3C) must all be 100% and in all other cases these factors must be 50%, 18%, 16% and 90% respectively.

Risk-adjusted value of mortgage.

198.(1) An insurance or reinsurance undertakings must calculate the risk-adjusted value of mortgage as the difference between the value of the residential property held as mortgage, valued in accordance with paragraph (2), and the adjustment for market risk, as referred to in paragraph (3).

(2) An undertaking must calculate the value of the residential property held as mortgage as the market value reduced as appropriate to reflect the results of the monitoring required under Article 191(9) and (10) and to take account of any prior claims on the property and the external, independent valuation of the property must be the same or less than the market value calculated in accordance with regulation 65 of the Insurance Companies Regulations.

(3) An undertaking must calculate the adjustment for market risk referred to in paragraph (1) as the difference between the following capital requirements–

- (a) the hypothetical capital requirement for market risk of the undertaking that would apply if the residential property held as mortgage were not included in the calculation; and

- (b) the hypothetical capital requirement for market risk of the undertaking that would apply if the residential property held as mortgage were included in the calculation.

(4) For the purposes of paragraph (2), an undertaking must calculate the currency risk of the residential property held as mortgage by comparing the currency of the residential property against the currency of the corresponding loan.

Type 1 exposures

Probability of default.

199.(1) An insurance or reinsurance undertaking must calculate the probability of default on a single name exposure as equal to the average of the probabilities of default on each of the exposures to counterparties that belong to the single name exposure, weighted by the loss-given-default in respect of those exposures.

(2) An undertaking must assign to a single name exposure i for which a credit assessment by a nominated ECAI is available a probability of default PD_i in accordance with the following table.

<u>Credit quality step</u>	<u>0</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
Probability of default PD_i	0.002%	0.01%	0.05%	0.24%	1.20%	4.2%	4.2%

(3) In respect of single name exposures i to an undertaking for which a credit assessment by a nominated ECAI is not available and where this undertaking meets its Minimum Capital Requirement, an undertaking must assign a probability of default PD_i depending on the solvency ratio, in accordance with the following table—

Solvency ratio	196%	175%	150%	125%	122%	100%	95%	75%
Probability of default	0.01%	0.05%	0.1%	0.2%	0.24%	0.5%	1.2%	4.2%

Where the solvency ratio falls in between the solvency ratios specified in the table above, the value of the probability of default must be linearly interpolated from the closest values of probabilities of default corresponding to the closest solvency ratios specified in the table above, provided that—

- (a) where the solvency ratio is lower than 75%, the probability of default must be 4.2%; and

- (b) where the solvency ratio is higher than 196%, the probability of default must be 0.01%.

For the purposes of this paragraph, “solvency ratio” denotes the ratio of the eligible own funds to cover the Solvency Capital Requirement using the latest available values.

- (4) An undertaking must assign a probability of default equal to 4.2% to exposures to an undertaking that does not meet its MCR.

(5) Paragraphs (3) and (4) only apply as of the first date of public disclosure, by the undertaking corresponding to the exposure, of the SFCR and before that date, the following applies—

- (a) if a credit assessment by a nominated ECAI is available for the exposures, paragraph (2) applies;
- (b) in all other cases, an undertaking must assign to the exposures the same risk factor as the ones that would result from the application of Article 191(3) to exposures to an undertaking whose solvency ratio is 100%.

(6) In respect of exposures to a third country insurance undertaking or a third country reinsurance undertaking for which a credit assessment by a nominated ECAI is not available, situated in a country whose solvency regime is determined to be equivalent in accordance with regulation 206 of the Insurance Companies Regulations, and which complies with the solvency requirements of that third-country, an undertaking must assign a probability of default equal to 0.5%.

(7) In respect of exposures to credit institutions and financial institutions which comply with the solvency requirements set out in the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020, the Capital Requirements Regulation, the Insurance Companies Regulations or these Solvency 2 Technical Standards, as amended from time to time, for which a credit assessment by a nominated ECAI is not available, an undertaking must assign a probability of default equal to 0.5%.

(8) An undertaking must assign a probability of default equal to 0% to exposures to counterparties referred to in Article 180(2)(b) to (d).

(9) An undertaking must calculate the probability of default on single name exposures other than those identified in paragraphs (2) to (8) as equal to 4.2%.

(10) Where a letter of credit, a guarantee or an equivalent arrangement is provided to fully secure an exposure and this arrangement complies with Articles 209 to 215, an undertaking may treat the provider of that letter of credit, guarantee or equivalent arrangement as the counterparty on the secured exposure for the purposes of assessing the probability of default of a single name exposure.

(11) For the purposes of paragraph (10), an undertaking may treat exposures fully, unconditionally and irrevocably guaranteed by counterparties listed in Article 189A as exposures to the central government.

(12) Despite paragraphs (2) to (11), an undertaking must assign to exposures referred to Article 192(3) a probability of default equal to 0.002%.

(13) Despite paragraphs (2) to (12), an undertaking must assign to exposures referred to Article 192(3a) a probability of default equal to 0.01%.

Type 1 exposures.

200.(1) Where the standard deviation of the loss distribution of type 1 exposures as referred to in regulation 95(7) to (13) of the Insurance Companies Regulations is lower than or equal to 7% of the total loss-given-default on all type 1 exposures, an insurance or reinsurance undertaking must calculate the capital requirement for counterparty default risk on type 1 exposures in accordance with the following formula—

$$SCR_{def,1} = 3 \cdot \sigma$$

where σ denotes the standard deviation of the loss distribution of type 1 exposures, as defined in paragraph (4).

(2) Where the standard deviation of the loss distribution of type 1 exposures is higher than 7% of the total loss-given-default on all type 1 exposures and lower or equal to 20% of the total loss-given-default on all type 1 exposures, an undertaking must calculate the capital requirement for counterparty default risk on type 1 exposures in accordance with the following formula—

$$SCR_{def,1} = 5 \cdot \sigma$$

where σ denotes the standard deviation of the loss distribution of type 1 exposures.

(3) Where the standard deviation of the loss distribution of type 1 exposures is higher than 20% of the total loss-given-default on all type 1 exposures, an undertaking must calculate the capital requirement for counterparty default risk on type 1 exposures as equal to the total loss-given-default on all type 1 exposures.

(4) An undertaking must calculate the standard deviation of the loss distribution of type 1 exposures in accordance with the following formula–

$$\sigma = \sqrt{V}$$

where V denotes the variance of the loss distribution of type 1 exposures.

Variance of the loss distribution of type 1 exposures.

201.(1) The variance of the loss distribution of type 1 exposures as referred to in Article 200(4) must be equal to the sum of V_{inter} and V_{intra} .

(2) An insurance or reinsurance undertaking must calculate V_{inter} in accordance with the following formula–

$$V_{\text{inter}} = \sum_{(j,k)} \frac{PD_k \cdot (1 - PD_k) \cdot PD_j \cdot (1 - PD_j)}{1.25 \cdot (PD_k + PD_j) - PD_k \cdot PD_j} \cdot TLGD_j \cdot TLGD_k$$

where–

- (a) the sum covers all possible combinations (j,k) of probabilities of default on single name exposures in accordance with Article 199; and
 - (b) $TLGD_j$ and $TLGD_k$ denote the sum of loss-given-default on type 1 exposures from counterparties bearing a probability of default PD_j and PD_k respectively.
- (3) An undertaking must calculate V_{intra} in accordance with the following formula–

$$V_{\text{intra}} = \sum_j \frac{1.5 \cdot PD_j \cdot (1 - PD_j)}{2.5 - PD_j} \cdot \sum_{PD_j} LGD_i^2$$

where–

- (a) the first sum covers all different probabilities of default on single name exposures in accordance with Article 199;
- (b) the second sum covers all single name exposures that have a probability of default equal to PD_j ; and
- (c) LGD_i denotes the loss-given-default on the single name exposure i .

*Type 2 exposures***Type 2 exposures.**

202. An insurance or reinsurance undertaking must calculate the capital requirement for counterparty default risk on type 2 exposures as equal to the loss in its basic own funds that would result from an instantaneous decrease in value of type 2 exposures calculated in accordance with the following formula—

$$90\% \cdot LGD_{\text{receivables} > 3 \text{ months}} + \sum_i 15\% \cdot LGD_i$$

where—

- (a) $LGD_{\text{receivables} > 3 \text{ months}}$ denote the total loss-given-default on all receivables from intermediaries which have been due for more than three months;
- (b) the sum is taken on all type 2 exposures other than receivables from intermediaries which have been due for more than three months; and
- (c) LGD_i denotes the loss-given-default on the type 2 exposure i .

*Intangible asset module***Intangible asset module.**

203. An insurance or reinsurance undertaking must calculate the capital requirement for intangible asset risk in accordance with the following formula—

$$SCR_{\text{intangible}} = 0.8 \cdot V_{\text{intangible}}$$

where $V_{\text{intangibles}}$ denotes the amount of intangible assets as recognised and valued in accordance with Article 12(b).

204 to 207. [Not used]

Risk mitigation techniques

Methods and assumptions.

208.(1) Where an insurance or reinsurance undertaking transfers underwriting risk using a reinsurance contract or special purpose vehicle that meets the requirements set out in Articles 209, 211 and 213, and where the arrangement provides for protection in several of the scenario-based calculations set out in Articles 115 to 135, 137 to 143 and 145 to 163 and in Schedules 1, 2 and 13, the undertaking must allocate the risk-mitigating effects of the contractual arrangement to the scenario-based calculations in a manner that, without double-counting, captures the economic effect of the protections provided and, in particular, captures the economic effect of the protections provided in determining the loss in basic own funds in the scenario-based calculations.

(2) Where an undertaking transfers underwriting risk using a finite reinsurance contract that meets the requirements set out in Articles 209, 211 and 213,

- (a) subject to sub-paragraph (b), the undertaking may recognise that contract in the scenario-based calculations set out in Articles 115 to 135, 137 to 143 and 145 to 163 and in Schedules 1, 2 and 13 only to the extent underwriting risk is transferred to the counterparty of the contract; and
- (b) the undertaking must not take into account finite reinsurance, or similar arrangements where the effective risk transfer is comparable to that of finite reinsurance, for the purposes of determining the volume measures for premium and reserve risk in accordance with Articles 116 and 147, or for the purposes of calculating undertaking-specific parameters in accordance with Section 12 of this Chapter.

Qualitative criteria.

209.(1) When calculating the Basic Solvency Capital Requirement, an insurance or reinsurance undertaking must only take into account a risk-mitigation technique as referred to in regulation 91(6) of the Insurance Companies Regulations where all of the following qualitative criteria are met—

- (a) the contractual arrangements and transfer of risk are legally effective and enforceable in all relevant jurisdictions;

- (b) the undertaking has taken all appropriate steps to ensure the effectiveness of the arrangement and to address the risks related to that arrangement;
 - (c) the undertaking is able to monitor the effectiveness of the arrangement and the related risks on an ongoing basis;
 - (d) the undertaking has, in the event of a default, insolvency or bankruptcy of a counterparty or other credit event set out in the transaction documentation for the arrangement, a direct claim on that counterparty; and
 - (e) there is no double counting of risk-mitigation effects in own funds and in the calculation of the Solvency Capital Requirement or within the calculation of the Solvency Capital Requirement.
- (2) Subject to paragraph (3), an undertaking must take a risk-mitigation technique into account in the calculation of the basic Solvency Capital Requirement on the following basis—
- (a) full recognition of the risk mitigation effect of the risk-mitigation technique where it is in force for at least the next 12 months and meets the qualitative criteria set out in Articles 208 to 215; or
 - (b) partial recognition of the risk-mitigation effect of risk-mitigation technique where it is in force for a period shorter than 12 months and meets the qualitative criteria set out in Articles 208 to 215, in proportion to the length of time involved for the shorter of the full term of the risk exposure or the period that the risk-mitigation technique is in force.
- (3) An undertaking must take a risk-mitigation technique into account in the calculation of the Solvency Capital Requirement on the basis of full recognition of its risk mitigation effect, where contractual arrangements governing the risk-mitigation technique will be in force for a period shorter than the next 12 months and the undertaking intends to replace that risk-mitigation technique at the time of its expiry with a similar arrangement or where that risk-mitigation technique is subject to an adjustment to reflect changes in the exposure that it covers, provided all of the following qualitative criteria are met—
- (a) the undertaking has a written policy on the replacement or adjustment of that risk-mitigation technique, covering situations including the situation where the undertaking uses several contractual arrangements in combination to transfer risk as referred to in Article 210(5);
 - (b) the replacement or adjustment of the risk-mitigation technique takes place more often than once per week only in cases where, without the replacement or

adjustment, an event would have a material adverse impact on the solvency position of the undertaking;

- (c) the replacement or adjustment of the risk-mitigation technique is not conditional on any future event which is outside of the control of the undertaking and where the replacement or adjustment of the risk-mitigation technique is conditional on any future event that is within the control of the undertaking, the conditions for such replacement or adjustment are clearly documented in the written policy referred to in sub-paragraph (a);
- (d) the replacement or adjustment of the risk-mitigation technique is realistically based on replacements and adjustments undertaken previously by the undertaking and consistent with the undertaking's current business practice and business strategy;
- (e) there is no material risk that the risk-mitigation technique cannot be replaced or adjusted due to an absence of liquidity in the market;
- (f) the risk that the cost of replacing or adjusting the risk-mitigation technique increases during the following 12 months is reflected in the Solvency Capital Requirement;
- (g) the replacement or adjustment of the risk-mitigation technique would not be contrary to requirements that apply to future management actions set out in Article 23(5);
- (h) the initial contractual maturity is not shorter than one month in cases where the undertaking transfers risks through the purchase or issuance of financial instruments; and
- (i) the initial contractual maturity is not shorter than three months where the undertaking transfers underwriting risks using reinsurance contracts or special purpose vehicles.

Effective transfer of risk.

210.(1) An insurance or reinsurance undertaking must only take a risk-mitigation technique into account in the calculation of the basic Solvency Requirement where the contractual arrangements governing the risk-mitigation technique ensure that the extent of the cover provided by the risk-mitigation technique and the transfer of risk is clearly defined and incontrovertible.

(2) The contractual arrangement must not result in material basis risk or in the creation of other risks, unless this is reflected in the calculation of the Solvency Capital Requirement.

(3) An undertaking must treat basis risk as material if it leads to a misstatement of the risk-mitigating effect on the undertaking's Basic Solvency Capital Requirement that could influence the decision-making or judgement of the intended user of that information, including the GFSC.

(4) In determining whether the contractual arrangements and transfer of risk are legally effective and enforceable in all relevant jurisdictions in accordance with Article 209(1)(a), an undertaking must take into account the following—

- (a) whether the contractual arrangement is subject to any condition which could undermine the effective transfer of risk, the fulfilment of which is outside the direct control of the undertaking; and
- (b) whether there are any connected transactions which could undermine the effective transfer of risk.

(5) Where an undertaking combines several contractual arrangements to transfer risk, each of the contractual arrangements must meet the requirements set out in paragraphs (1) and (4) and the contractual arrangements in combination must meet the requirements set out in paragraphs (2) and (3).

Material basis risk.

210A. Despite Article 210(2), where an insurance or reinsurance undertaking transfers underwriting risk using a reinsurance contract or a special purpose vehicle that is subject to material basis risk stemming from a currency mismatch between underwriting risk and the risk-mitigation technique, an undertaking may take into account the risk-mitigation technique in the calculation of the Solvency Capital Requirement according to the standard formula, if the risk-mitigation technique complies with Articles 209, 210(1), (3) and (4) and 211, and the calculation is carried out as follows—

- (a) the undertaking must take the basis risk stemming from a currency mismatch between underwriting risk and the risk-mitigation technique into account in the relevant underwriting risk module, sub-module or scenario of the standard formula at the most granular level by adding 25% of the difference between the following to the capital requirement calculated in accordance with the relevant module, sub-module or scenario—

- (i) the hypothetical capital requirement for the relevant underwriting risk module, sub-module or scenario that would result from a simultaneous occurrence of the scenario set out in Article 188; and
 - (ii) the capital requirement for the relevant underwriting risk module, sub-module or scenario. and
- (b) where the risk-mitigation technique covers more than one module, sub-module or scenario, the undertaking must apply the calculation referred to in paragraph (a) for each of those modules, sub-modules and scenarios and the capital requirement resulting from those calculations must not exceed 25% of the capacity of the non-proportional reinsurance contract or special purpose vehicle.

Risk-mitigation techniques using reinsurance contracts or special purpose vehicles.

211.(1) Where an insurance or reinsurance undertaking transfers underwriting risk using a reinsurance contract or special purpose vehicle, the undertaking must only take the risk-mitigation technique into account in the calculation of the Basic Solvency Capital Requirement, if the qualitative criteria set out in Articles 209 and 210 and those set out in paragraphs (2) to (6) are met.

(2) In the case of a reinsurance contract the counterparty must be any of the following–

- (a) an undertaking which complies with the Solvency Capital Requirement;
- (b) a third-country insurance or reinsurance undertaking, situated in a country whose solvency regime is determined to be equivalent or temporarily equivalent in accordance with regulation 238 of the Insurance Companies Regulations and which complies with the solvency requirements of that third-country; or
- (c) a third country insurance or reinsurance undertaking that is not situated in a country whose solvency regime is determined to be equivalent or temporarily equivalent in accordance with regulation 206 of the Insurance Companies Regulations that has been assigned to credit quality step 3 or better in accordance with Articles 4 to 6.

(3) Where a counterparty to a reinsurance contract is an undertaking which ceases to comply with its Solvency Capital Requirement after the reinsurance contract has been entered into, an undertaking may partially recognise the protection offered by the insurance risk-mitigation technique for a period of no longer than 6 months after the counterparty ceases to comply with its Solvency Capital Requirement and, in that case, the effect of the risk-mitigation technique

must be reduced by the percentage by which the Solvency Capital Requirement is breached, provided that—

- (a) as soon as the counterparty has restored compliance with its Solvency Capital Requirement, the undertaking must no longer reduce the effect of the risk-mitigation technique ; and
- (b) where—
 - (i) the counterparty fails to restore compliance with its Solvency Capital Requirement within that period of 6 months; or
 - (ii) where, before the end of the period of 6 months, the undertaking becomes aware that it is unlikely that the counterparty will be able to restore compliance with its Solvency Capital Requirement within that period,

the undertaking must no longer recognise the effect of the risk-mitigation technique in the calculation of the Basic Solvency Capital Requirement.

(3A) Despite paragraph (3), where a counterparty to a reinsurance contract is an undertaking which ceases to comply with its Minimum Capital Requirement after the reinsurance contract has been entered into, an insurance or reinsurance undertaking must cease to recognise the effect of the risk-mitigation technique in the Basic Solvency Capital Requirement.

(4) Where risk is transferred to a special purpose vehicle, an undertaking must only take the risk-mitigation technique into account in the calculation of the basic Solvency Capital Requirement where the requirements in Articles 318 to 327 are met provided that—

- (a) where the requirements for a special purpose vehicle to be fully-funded cease to be fully met after the arrangement has been entered into, the undertaking may only partially recognise the protection offered by the insurance risk-mitigation technique if the undertaking can demonstrate that compliance with the fully funded requirement will be restored within 3 months; and
- (b) for this purpose, the effect of the risk-mitigation technique must be reduced by the percentage of the aggregate maximum risk exposure of the special purpose vehicle, referred to in Article 326 not covered by the assets of the special purpose vehicle.

(5) [Not used]

(6) Where risk is transferred to a special purpose vehicle that is regulated by a third country supervisory authority, an undertaking must not take the risk-mitigation technique into account in the calculation of the Basic Solvency Capital Requirement unless requirements equivalent to those set out in Articles 318 to 327 are met by the special purpose vehicle.

Financial risk-mitigation techniques.

212.(1) Where an insurance or reinsurance undertaking transfers risk, other than in the cases referred to in Article 211(1), including transfers through the purchase or issuance of financial instruments, the undertaking may only take that risk mitigation technique into account in the calculation of the basic Solvency Capital Requirement if the qualitative criteria provided in paragraphs (2) to (5) are met, in addition to the qualitative criteria set out in Articles 209 and 210.

(2) The risk-mitigation technique must be consistent with the undertaking's written policy on risk management, as referred to in regulation 45(4) and (8) of the Insurance Companies Regulations.

(3) The undertaking must be able to value the assets and liabilities that are subject to the risk mitigation technique and, where the risk-mitigation technique includes the use of financial instruments, the undertaking must be able to value the financial instruments, reliably in accordance with regulation 65 of the Insurance Companies Regulations.

(4) Where the risk-mitigation technique includes the use of financial instruments, the financial instruments must have a credit quality which has been assigned to credit quality step 3 or better in accordance with Articles 4 to 6.

(5) Where the risk-mitigation technique is not a financial instrument, the counterparties to the risk-mitigation technique must have a credit quality which has been assigned to credit quality step 3 or better in accordance with Articles 4 to 6.

Status of the counterparties.

213.(1) In the event that the qualitative criteria in Article 211(1), or Article 212(4) or (5) are not met, an insurance or reinsurance undertaking must only take into account the risk-mitigation technique when calculating the Basic Solvency Capital Requirement where one of the following criteria is met–

- (a) the risk-mitigation technique meets the qualitative criteria set out in Articles 209, 210 and Article 212(2) and (3) and collateral arrangements exist that meet the criteria provided in Article 214; and

- (b) the risk-mitigation technique is accompanied by another risk-mitigation technique that, when viewed in combination with the first technique, meets the qualitative criteria set out in Articles 209 and 210 and Article 212(2) and (3), with the counterparties to that other technique meeting the criteria provided in Articles 211(1) and 212(4) and (5).

(2) For the purposes of paragraph (1)(a), where the value, of the collateral provided by way of a collateral arrangement, valued in accordance with regulation 65 of the Insurance Companies Regulations, is less than the total risk exposure, the undertaking must only take the collateral arrangement into account to the extent that the collateral covers the risk exposure.

Collateral arrangements.

214.(1) In the calculation of the Basic Solvency Capital Requirement, an insurance or reinsurance undertaking must only recognise collateral arrangements where, in addition to the qualitative criteria in Articles 209 and 210, the following criteria are met–

- (a) the undertaking transferring the risk must have the right to liquidate or retain, in a timely manner, the collateral in the event of a default, insolvency or bankruptcy or other credit event of the counterparty;
- (b) there is sufficient certainty as to the protection achieved by the collateral because of either of the following–
 - (i) it is of sufficient credit quality, is of sufficient liquidity and is sufficiently stable in value; or
 - (ii) it is guaranteed by a counterparty, other than a counterparty referred to in Article 184(2) and 187(5) who has been assigned a risk factor for concentration risk of 0%;
- (c) there is no material positive correlation between the credit quality of the counterparty and the value of the collateral; and
- (d) the collateral is not securities issued by the counterparty or a related undertaking of that counterparty.

(2) Where a collateral arrangement involves collateral being held by a custodian or other third party, the undertaking must ensure that all of the following criteria are met–

- (a) the relevant custodian or other third party segregates the assets held as collateral from its own assets;

- (b) the segregated assets are held by a deposit-taking institution that has a credit quality which has been assigned to credit quality step 3 or better in accordance with Articles 4 to 6 ;
- (c) the segregated assets are individually identifiable and can only be changed or substituted with the consent of the undertaking or a person acting as a trustee in relation to the undertaking's interest in such assets;
- (d) the undertaking has (or is a beneficiary under a trust where the trustee has) the right to liquidate or retain, in a timely manner, the segregated assets in the event of a default, insolvency or bankruptcy or other credit event relating to the custodian or other third party holding the collateral on behalf of the counterparty; and
- (e) the segregated assets must not be used to pay, or to provide collateral in favour of, any person other than the undertaking or as directed by the undertaking.

Guarantees.

215. In the calculation of the Basic Solvency Capital Requirement, an insurance or reinsurance undertaking must only recognise guarantees where explicitly referred to in Section 10, and where in addition to the qualitative criteria in Articles 209 and 210, all of the following criteria are met–

- (a) the credit protection provided by the guarantee is direct;
- (b) the extent of the credit protection is clearly defined and incontrovertible;
- (c) the guarantee does not contain any clause, the fulfilment of which is outside the direct control of the lender, that–
 - (i) would allow the protection provider to cancel the protection unilaterally;
 - (ii) would increase the effective cost of protection as a result of a deterioration in the credit quality of the protected exposure;
 - (iii) could prevent the protection provider from being obliged to pay out in a timely manner in the event that the original obligor fails to make any payments due; or
 - (iv) could allow the maturity of the credit protection to be reduced by the protection provider;

- (d) on the default, insolvency or bankruptcy or other credit event of the counterparty, the undertaking has the right to pursue, in a timely manner, the guarantor for any monies due under the claim in respect of which the protection is provided and the payment by the guarantor must not be subject to the undertaking first having to pursue the obligor;
- (e) the guarantee is an explicitly documented obligation assumed by the guarantor; and
- (f) the guarantee fully covers all types of regular payments the obligor is expected to make in respect of the claim.

Ring fenced funds

Calculation of the Solvency Capital Requirement for ring-fenced funds and matching adjustment portfolios.

216.(1) An insurance or reinsurance undertaking must calculate the adjustment in respect of any ring-fenced fund or matching adjustment portfolio as follows—

- (a) the undertaking must calculate a notional Solvency Capital Requirement for each ring-fenced fund and each matching adjustment portfolio, as well as for the remaining part of the undertaking, in the same manner as if each of those ring-fenced funds, each of those matching adjustment portfolios and the remaining part of the undertaking were separate undertakings;
- (b) the undertaking must calculate its Solvency Capital Requirement as the sum of the notional Solvency Capital Requirements for each of its ring-fenced fund, each of its matching adjustment portfolios and for the remaining part of the undertaking;
- (c) subject to paragraph (d), where the calculation of the capital requirement for a risk module or sub-module of the Basic Solvency Capital Requirement is based on the impact of a scenario on the undertaking's basic own funds, the undertaking must calculate the impact of the scenario on its basic own funds at the level of each ring-fenced fund, each matching adjustment portfolio and the remaining part of the undertaking;
- (d) the basic own funds at the level of each ring-fenced fund or each matching adjustment portfolio must, for the purposes of paragraph (c), only include restricted own funds;

- (e) where profit participation arrangements exist in respect of any insurance and reinsurance obligations within a ring-fenced fund, an undertaking must apply the following approach—
 - (i) where the calculation referred to in paragraph (c) would result in an increase in the basic own funds at the level of the ring-fenced fund, the estimated increase in those basic own funds must, in order to reflect the existence of profit participation arrangements in the ring-fenced fund, be adjusted by an amount equal to the increase in technical provisions resulting from the increase in future discretionary benefits that the undertaking would expect to pay to policyholders in that scenario;
 - (ii) where the calculation referred to in paragraph (c) would result in a decrease in the basic own funds at the level of the ring-fenced fund, the estimated change in those basic own funds for the calculation of the net Basic Solvency Capital Requirement, as referred to in Article 206(2), must, subject to paragraph (iii), be adjusted by an amount equal to the reduction in future discretionary benefits that the undertaking would expect to pay to policyholders in that scenario;
 - (iii) the amount of the adjustment in paragraph (b) must not exceed the amount of future discretionary benefits that are included in the undertaking's technical provisions in respect of that ring-fenced fund.
- (f) despite paragraph (a), the undertaking must calculate the notional Solvency Capital Requirement for each ring-fenced fund and each matching adjustment portfolio using the scenario-based calculations under which basic own funds of the undertaking as a whole are most negatively affected;
- (g) for the purposes of determining the scenario under which basic own funds are most negatively affected for the undertaking as a whole, the undertaking must—
 - (i) calculate the sum of the results of the impacts of the scenarios on the basic own funds at the level of each ring-fenced fund and each matching adjustment portfolio, in accordance with paragraphs (c) and (e); and
 - (ii) add sums at the level of each ring-fenced fund and each matching adjustment portfolio to one another and to the results of the impact of the scenarios on the basic own funds in the remaining part of the undertaking;
- (h) the undertaking must determine the notional Solvency Capital Requirement for each ring-fenced fund and each matching adjustment portfolio by aggregating the

capital requirements for each sub-module and risk module of the Basic Solvency Capital Requirement; and

- (i) despite regulation 94(4) of the Insurance Companies Regulations, the undertaking must not allow for diversification effects between any, or a combination of, the following—
 - (a) its ring-fenced funds;
 - (b) its matching adjustment portfolios; or
 - (c) the remaining part of the undertaking.

217. [Not used]

Undertaking-specific parameters

Subset of standard parameters that may be replaced by undertaking-specific parameters.

218.(1) An insurance or reinsurance undertaking may only apply an undertaking-specific parameter with the prior approval of the GFSC (“USP approval”) given in accordance with regulation 276A of the Insurance Companies Regulations.

(2) An undertaking which has USP approval (a “USP undertaking”) must not revert to using the standard parameter in respect of which it has been granted USP approval.

(3) A USP undertaking must only use a USP method that corresponds to the standard parameter in respect of which it has been granted USP approval, as determined in accordance with the following table—

	Standard parameter in respect of which the undertaking has been granted USP approval	Corresponding applicable USP method
In the non-life premium and reserve risk sub-module referred to in Article 115, for each segment set out in Schedule 2	the standard deviation for non-life premium risk	premium risk method
	the standard deviation for non-life gross premium risk	premium risk method
	the adjustment factor for non-proportional reinsurance (non-life)	(1) where there is a recognisable excess of loss reinsurance contract, non-proportional reinsurance method 1; and

		(2) where there is a recognisable stop loss reinsurance contract, non-proportional reinsurance method 2
	the standard deviation for non-life reserve risk	reserve risk method 1 or reserve risk method 2
In the life revision risk sub-module referred to in Article 141	the increase in the amount of annuity benefits (life)	revision risk method
In the NSLT health premium and reserve risk sub-module referred to in Article 146, for each segment set out in Article 147A	the standard deviation for NSLT health premium risk	premium risk method
	the standard deviation for NSLT health gross premium risk	premium risk method
	the adjustment factor for non-proportional reinsurance (NSLT health)	(1) where there is a recognisable excess of loss reinsurance contract, non-proportional reinsurance method 1; and
		(2) where there is a recognisable stop loss reinsurance contract, non-proportional reinsurance method 2
	the standard deviation for NSLT health reserve risk	reserve risk method 1 or reserve risk method 2
In the health revision risk sub-module referred to in Article 158	the increase in the amount of annuity benefits (health)	revision risk method

(4) Where, in accordance with paragraph (3), a USP undertaking is permitted to select from alternative USP methods–

- (a) the undertaking must use the USP method that produces the most accurate result for the purposes of fulfilling the calibration requirements in Regulation 91(3) to (5) of the Insurance Companies Regulations; and
- (b) the undertaking must use the USP method that produces the most conservative result where it is not able to demonstrate the greater accuracy of the results of one USP method over another USP method.

(5) For each segment set out in Schedule 2, an undertaking must not replace both of the following standard parameters–

- (a) the standard deviation for non-life gross premium risk; and
- (b) the adjustment factor for non-proportional reinsurance (non-life).

(6) For each segment set out in Article 147A, an undertaking must not replace both of the following standard parameters–

- (a) the standard deviation for NSLT health gross premium risk; and
- (b) the adjustment factor for non-proportional reinsurance (health).

Where an undertaking calculates undertaking-specific parameter they must use, for each parameter, the standardised methods set out in Schedule 17.

Data criteria.

219.(1) A USP undertaking must ensure that data used to calculate an undertaking specific parameter is complete, accurate and appropriate.

(1A) For the purposes of paragraph (1), an insurance or reinsurance undertaking must not treat data as complete, accurate, and proportional unless they satisfy the following criteria–

- (a) the data meet the conditions set out in Article 19(1), (2) and (3), and the undertaking complies in relation to that data with the requirements set out in Article 19(4), where any reference to the calculation of “technical provisions” is to be interpreted for these purposes as a reference to the calculation of an “undertaking specific parameter”;
- (b) the data are capable of being incorporated into the USP method;
- (c) the data do not prevent the undertaking from complying with the requirements of regulation 91(3) to (5) of the Insurance Companies Regulations;
- (d) the data meet any additional USP method-specific data requirements, as set out for each USP method; and
- (e) the data and its production process are thoroughly documented, including–
 - (i) the collection of data and analysis of its quality, where the documentation required includes a directory of the data, specifying their source, characteristics and usage and the specification for the collection, processing and application of the data;
 - (ii) the choice of assumptions used in the production and adjustment of the data, including adjustments with regard to reinsurance and catastrophe claims and about the allocation of expenses, where the documentation required includes a directory of all relevant assumptions that the calculation

of technical provisions is based upon and a justification for the choice of the assumptions;

- (iii) the selection and application of actuarial and statistical methods for the production and the adjustment of the data; and
- (iv) the validation of the data.

(2) Where external data are used, a USP undertaking must also ensure those data satisfy all of the following additional criteria–

- (a) the process for collecting the data is transparent, auditable and known by the undertaking that uses the data to calculate the undertaking specific parameter;
- (b) where the data stem from different sources, the assumptions made in the collection, processing and application of data ensure that the data are comparable;
- (c) the data stem from undertakings for which the business nature and risk profiles are similar to that of the undertaking that uses that data to calculate the undertaking specific parameter;
- (d) the undertaking that uses that data to calculate the undertaking specific parameter is able to verify that there is sufficient statistical evidence that the probability distributions underlying their own data and the external data have a high degree of similarity, in particular with respect to the level of volatility they reflect;
- (e) external data only comprise data from undertakings with a similar risk profile;
- (f) the risk profile referred to in paragraph (e) is similar to the risk profile of the undertaking that uses the data to calculate the undertaking specific parameter; and
- (g) for the purposes of paragraphs (e) and (f), when considering whether the risk profiles are similar, an undertaking must consider in particular whether the external data comprise data from undertakings for which the business nature and risk profiles with respect to the external data are similar and for which there is sufficient statistical evidence that the probability distributions underlying the external data exhibit a high degree of homogeneity.

Standardised methods to calculate the undertaking-specific parameters.

220. Where an insurance or reinsurance undertaking calculates undertaking-specific parameters it must use, for each parameter, the standardised methods set out in Schedule 17 in accordance with Article 218.

221. [Not used]

CHAPTER 6
Omitted

222. to 247. *Omitted*

CHAPTER 7
MINIMUM CAPITAL REQUIREMENT

Minimum Capital Requirement.

248.(1) The Minimum Capital Requirement must be equal to the following–

$$\text{MCR} = \max(\text{MCR}_{\text{combined}}, \text{AMCR})$$

where–

- (a) $\text{MCR}_{\text{combined}}$ denotes the combined Minimum Capital Requirement referred to in paragraph (2); and
 - (b) AMCR denotes the absolute floor referred to in regulation 116(1)(d) of the Insurance Companies Regulations.
- (2) The combined Minimum Capital Requirement must be equal to the following–

$$\text{MCR}_{\text{combined}} = \min(\max(\text{MCR}_{\text{linear}}, 0.25 \times \text{SCR}), 0.45 \times \text{SCR})$$

Where–

- (a) $\text{MCR}_{\text{linear}}$ denotes the linear Minimum Capital Requirement, calculated in accordance with Articles 249 to 251; and
- (b) SCR denotes the Solvency Capital Requirement, calculated in accordance with Chapter 5 or in accordance with Chapter 6 where approval for the use of full or partial internal model has been granted.

(3) The Minimum Capital Requirement must have an absolute floor as set out in regulation 116(1) or (1A) of the Insurance Companies Regulations.

Linear Minimum Capital Requirement.

249. The linear Minimum Capital Requirement must be equal to the following—

$$\text{MCR}_{\text{linear}} = \text{MCR}(\text{linear}, \text{nl}) + \text{MCR}(\text{linear}, \text{l})$$

Where—

- (a) $\text{MCR}(\text{linear}, \text{nl})$ denotes the linear formula component for non-life insurance and reinsurance obligations; and
- (b) $\text{MCR}(\text{linear}, \text{l})$ denotes the linear formula component for life insurance and reinsurance obligations.

Linear formula component for non-life insurance and reinsurance obligations.

250.(1) The linear formula component for non-life insurance and reinsurance obligations must be equal to the following—

$$\text{MCR}_{\text{linear}, \text{nl}} = \sum_s (\alpha_s \times \text{TP}_{(\text{nl}, s)}) + (\beta_s \times P_s)$$

Where—

- (a) the sum covers all segments set out in Schedule 19.
 - (b) $\text{TP}_{(\text{nl}, s)}$ denotes the technical provisions without a risk margin for non-life insurance and reinsurance obligations in the segment s after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero;
 - (c) P_s denotes the premiums written for insurance and reinsurance obligations in the segment s during the last 12 months, after deduction of premiums for reinsurance contracts, with a floor equal to zero; and
 - (d) the factors α_s and β_s are set out in Schedule 19.
- (2) The amounts recoverable from reinsurance contracts and special purpose vehicles, referred to in paragraph (1)(b) must not include any of the following amounts—

- (a) amounts recoverable from reinsurance contracts or special purpose vehicles that cannot be taken into account in accordance with of Article 41(3) and (5); or
 - (b) amounts recoverable from reinsurance contracts or special purpose vehicles, that do not comply with Articles 209, 210, 211 and 213 or Article 235.
- (3) In the calculation of premiums written after deduction of premiums for reinsurance contracts referred to in paragraph (1)(c), the following premiums for reinsurance contracts must not be deducted–
- (a) premiums in relation to non-insurance events or settled insurance claims that are not accounted for in the cash-flows referred to in Article 41(3); or
 - (b) premiums for reinsurance contracts that do not comply with Articles 209, 210, 211 and 213 or Article 235.

Linear formula component for life insurance and reinsurance obligations.

251.(1) The linear formula component for life insurance and reinsurance obligations must be equal to the following–

$$\text{MCR}_{\text{linear},1} = 0.037 \times \text{TP}_{(1,1)} - 0.052 \times \text{TP}_{(1,2)} + 0.007 \times \text{TP}_{(1,3)} + 0.021 \times \text{TP}_{(1,4)} \times 0.007 \times \text{CAR}$$

where–

- (a) $\text{TP}_{(1,1)}$ denotes the technical provisions without a risk margin in relation to guaranteed benefits for life insurance obligations with profit participation, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero, and technical provisions without a risk margin for reinsurance obligations where the underlying life insurance obligations include profit participation, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero;
- (b) $\text{TP}_{(1,2)}$ denotes the technical provisions without a risk margin in relation to future discretionary benefits for life insurance obligations with profit participation, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero;
- (c) $\text{TP}_{(1,3)}$ denotes the technical provisions without a risk margin for index-linked and unit-linked life insurance obligations and reinsurance obligations relating to such

insurance obligations, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero;

- (d) TP_(1,4) denotes the technical provisions without a risk margin for all other life insurance and reinsurance obligations, after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles, with a floor equal to zero; and
 - (e) CAR denotes the total capital at risk, being the sum, in relation to each contract that give rise to life insurance or reinsurance obligations, of the capital at risk of the contracts, where the capital at risk of a contract means the higher of zero and the difference between the following two amounts—
 - (i) the sum of all of the following—
 - (aa) the amount that the undertaking would currently pay in the event of the death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (bb) the expected present value of amounts not covered in paragraph (aa) that the undertaking would pay in the future in the event of the immediate death or disability of the persons insured under the contract after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (ii) the best estimate of the corresponding obligations after deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles.
- (2) The amounts recoverable from reinsurance contracts or special purpose vehicles referred to in paragraph (1)(a) to (d) must not include any of the following—
- (a) amounts recoverable from reinsurance contracts or special purpose vehicles that cannot be taken into account in accordance with Article 41(3) and (5); or
 - (b) amounts recoverable from reinsurance contracts or special purpose vehicles that do not comply with Articles 209 to 215 or Article 235.

Composite insurance undertakings: MCR and SCR.

252.(1) The notional life Minimum Capital Requirement and the notional non-life Minimum Capital Requirement referred to in regulation 64(2) of the Insurance Companies Regulations must be calculated in accordance with paragraphs (2) to (9).

(2) The notional non-life Minimum Capital Requirement must be equal to the following—

$$NMCR_{nl} = \max (NMCR_{(combined.nl)}, AMCR_{nl})$$

where—

- (a) $NMCR_{(combined.nl)}$ denotes the notional combined non-life Minimum Capital Requirement; and
- (b) $AMCR_{nl}$ denotes the absolute floor in regulation 116(1)(d)(i) of the Insurance Companies Regulation.

(3) The notional combined non-life Minimum Capital Requirement must be equal to the following—

$$NMCR_{(combined.nl)} = \min(\max(NMCR_{(linear.nl)}, 0.25 \times (NSCR_{nl} + Addon_{nl})), 0.45 \times (NSCR_{nl} + Addon_{nl}))$$

where—

- (a) $NMCR_{(linear.nl)}$ denotes the notional linear Minimum Capital Requirement for non-life insurance or reinsurance activity;
- (b) $NSCR_{nl}$ denotes the notional Solvency Capital Requirement for non-life insurance or reinsurance activity; and
- (c) $Addon_{nl}$ denotes the part of the capital add-ons, imposed by the GFSC in accordance with regulation 39 of the Insurance Companies Regulations, which has been apportioned by the GFSC to the non-life insurance or reinsurance activity of the undertaking.

(4) The notional linear Minimum Capital Requirement for non-life insurance or reinsurance activity must be equal to the following—

$$NMCR_{(linear.nl)} = MCR_{nl,nl} + MCR_{l,nl}$$

where—

- (a) $MCR(nl,nl)$ denotes the linear formula component for non-life insurance and reinsurance obligations relating to non-life insurance or reinsurance activity; and
- (b) $MCR(l,nl)$ denotes the linear formula component for life insurance and reinsurance obligations relating to non-life insurance or reinsurance activity.

(5) $MCR(nl,nl)$ and $MCR(l,nl)$ must be calculated in the same way as $MCR(linear,nl)$ and $MCR(linear,l)$ referred to in Articles 250 and 251 respectively, but the technical provisions or premiums written used in the calculation must only relate to the undertaking's nonlife insurance and reinsurance obligations.

- (6) The notional life Minimum Capital Requirement must be equal to the following—

$$NMCR_l = \max(NMCR_{(combined,l)}, AMCR_l)$$

where—

- (a) $NMCR_{(combined,l)}$ denotes the notional combined life Minimum Capital Requirement in paragraph (7); and
- (b) $AMCR_l$ denotes the absolute floor prescribed in regulation 116(1)(d)(ii) of the Insurance Companies Regulations.

- (7) The notional combined life Minimum Capital Requirement must be equal to the following—

$$NMCR_{(combined,l)} = \min(\max(NMCR_{(linear,l)}, 0.25 \times (NSCR_l + Addon_l)), 0.45 \times (NSCR_l + Addon_l))$$

where—

- (a) $NMCR_{(linear,l)}$ denotes the notional linear Minimum Capital Requirement for life insurance or reinsurance activity in paragraph (8);
- (b) $NSCR_l$ denotes the notional Solvency Capital Requirement for life insurance or reinsurance activity; and
- (c) $Addon_l$ denotes the part of the capital add-on, imposed by the GFSC, which has been apportioned by the GFSC to the life insurance or reinsurance activity of the undertaking.

(8) The notional linear Minimum Capital Requirement for life insurance or reinsurance activity must be equal to the following–

$$NMCR_{(linear,l)} = MCR_{(nl,l)} + MCR_{(l,l)}$$

where–

- (a) $MCR_{(nl,l)}$ denotes the linear formula component for non-life insurance and reinsurance obligations relating to life insurance or reinsurance activity, calculated in accordance with paragraph (9); and
- (b) $MCR_{(l,l)}$ denotes the linear formula component for life insurance and reinsurance obligations relating to life insurance or reinsurance activity, calculated in accordance with paragraph (9).

(9) $MCR_{(nl,l)}$ and $MCR_{(l,l)}$ must be calculated in the same way as $MCR_{(linear,nl)}$ and $MCR_{(linear,l)}$ referred to in Article 250 and 251 respectively, but the technical provisions or premiums written used in the calculation must only relate to the insurance and reinsurance obligations of life insurance or reinsurance activity in the classes of life insurance referred to in paragraph 23 of Schedule 2 to the Financial Services Act 2019.

(10) The notional non-life Solvency Capital Requirement and the notional life Solvency Capital Requirement must be calculated in accordance with paragraphs (11) and (12).

(11) The notional Solvency Capital Requirement for non-life insurance or reinsurance activity must be equal to the following–

$$NSCR_{nl} = \frac{NMCR_{(linear,l)}}{NMCR_{(linear,nl)} + NMCR_{(linear,l)}} \times SCR$$

where–

- (a) SCR denotes the Solvency Capital Requirement calculated in accordance with regulations 33 to 100 or regulations 101 to 114 of the Insurance Companies Regulations, excluding any capital add-on;
- (b) $NMCR_{(linear,nl)}$ denotes the notional linear non-life Minimum Capital Requirement for non-life insurance or reinsurance activity in paragraph (4); and
- (c) $NMCR_{(linear,l)}$ denotes the notional linear Minimum Capital Requirement for life insurance or reinsurance activity in paragraph (X).

(12) The notional Solvency Capital Requirement for life insurance or reinsurance activity must be equal to the following–

$$NSCR_l = \frac{NMCR_{(linear,l)}}{NMCR_{(linear,nl)} + NMCR_{(linear,l)}} \times SCR$$

where–

- (a) SCR denotes the Solvency Capital Requirement calculated in accordance with regulations 33 to 100 or regulations 101 to 114 of the Insurance Companies Regulations, excluding any capital add-on;
- (b) $NMCR_{(linear,nl)}$ denotes the notional linear non-life Minimum Capital Requirement for non-life insurance or reinsurance activity in paragraph (4); and
- (c) $NMCR_{(linear,l)}$ denotes the notional linear Minimum Capital Requirement for life insurance or reinsurance activity in paragraph (8).

253. [Not used]

CHAPTER 8 INVESTMENTS IN SECURITISATION POSITIONS

254 to 256. [Not used]

Requirements for investments in securitisation that no longer comply with the risk-retention and qualitative requirements.

257.(1) An insurance or reinsurance undertaking must inform the GFSC immediately if the undertaking becomes aware that–

- (a) the originator, sponsor or original lender has failed to comply with the requirements in Article 6 of the Securitisation Regulation; or
- (b) the requirements set out in Article 5(1), (2) and (3) of that Regulation are not being complied with.

(2) Where the requirements in Article 5(1), (2) and (3) of the Securitisation Regulation are not fulfilled in any respect by reason of the negligence or omission of the undertaking, the GFSC must impose a proportionate increase to the Solvency Capital Requirement in accordance with paragraph (3).

(3) Where the standard formula is used for the calculation of spread risk in Article 178, for the purposes of the calculating the increased Solvency Capital Requirement under paragraph (2), the capital requirement for spread risk of the relevant securitisation positions must be based on risk factors as referred to in Article 178, but increased by no less than 250% of those risk factors.

(4) The risk factors must be progressively increased with each subsequent breach of the requirements set out in Article 5 of the Securitisation Regulation.

(5) Where an undertaking fails to comply with any requirement of Article 5(4) of the Securitisation Regulation, by reason of its negligence or omission, the GFSC must assess whether that failure should be considered a significant deviation from the undertaking's system of governance as referred to in regulation 39(1)(c) of the Insurance Companies Regulations.

CHAPTER 9 SYSTEM OF GOVERNANCE

Elements of the system of governance

General governance requirements.

258.(1) An insurance or reinsurance undertaking, as part of its system of governance, must—

- (a) establish, implement and maintain effective cooperation, internal reporting and communication of information at all relevant levels of the undertaking;
- (b) establish, implement and maintain effective decision making procedures and an organisational structure which clearly specifies reporting lines, allocates functions and responsibilities, and takes into account the nature, scale and complexity of the risks inherent in the undertaking's business;
- (c) ensure that the members of its administrative, management or supervisory body collectively possess the necessary qualifications, competency, skills and professional experience in the relevant areas of the business in order to effectively manage and oversee the undertaking in a professional manner;
- (d) ensure that each individual member of the administrative, management or supervisory body has the necessary qualifications, competency, skills and professional experience to perform the tasks assigned;
- (e) employ personnel with the skills, knowledge and expertise necessary to carry out the responsibilities allocated to them properly;

- (f) ensure that all personnel are aware of the procedures for the proper carrying out of their responsibilities;
 - (g) ensure that the assignment of multiple tasks to individuals and organisational units does not or is not likely to prevent the persons concerned from carrying out any particular function in a sound, honest and objective manner;
 - (h) establish information systems which produce complete, reliable, clear, consistent, timely and relevant information concerning the business activities, the commitments assumed and the risks to which the undertaking is exposed;
 - (i) maintain adequate and orderly records of the undertaking's business and internal organisation;
 - (j) safeguard the security, integrity and confidentiality of information, taking into account the nature of the information in question;
 - (k) introduce clear reporting lines that ensure the prompt transfer of information to all persons who need it in a way that enables them to recognise its importance as regards their respective responsibilities; and
 - (l) adopt a written remuneration policy.
- (2) An undertaking must ensure that its policies on risk management, internal control, internal audit and, where relevant, outsourcing, clearly set out the relevant responsibilities, objectives, processes and reporting procedures to be applied, all of which must be consistent with the undertaking's overall business strategy.
- (3) An undertaking must establish, implement and maintain a business continuity policy aimed at ensuring, in the case of an interruption to its systems and procedures, the preservation of essential data and functions and the maintenance of insurance and reinsurance activities, or, where that is not possible, the timely recovery of such data and functions and the timely resumption of its insurance or reinsurance activities.
- (4) An undertaking must ensure that at least two individuals effectively run the undertaking.
- (5) An undertaking must ensure that effective processes and procedures are in place to prevent conflicts of interest and that potential sources of conflicts of interest are identified and procedures are established in order to ensure that those involved in the implementation of the undertaking's strategies and policies understand where conflicts of interest could arise and how such conflicts are to be addressed.

(6) An undertaking must monitor, and on a regular basis evaluate, the adequacy and effectiveness of its system of governance and take appropriate measures to address any deficiencies.

259. to 260. [Not used]

Risk management in undertakings providing loans or mortgage insurance or reinsurance.

261.(1) Where an insurance or reinsurance undertaking engages in the activity of providing loans, it must have written policies to ensure all of the following–

- (a) that credit-granting is based on sound and well-defined criteria and that the process for approving, amending, renewing and refinancing credits is clearly established;
- (b) that the undertaking has internal methodologies that enable it to assess the credit risk of exposures to individual obligors and at the portfolio level;
- (c) that the ongoing administration and monitoring of the loan portfolios, including for identifying and managing problematic credits, and for making adequate value adjustments, is operated through effective systems; and
- (d) that the diversification of the loan portfolios is adequate given the target markets and overall investment strategy of the undertaking.

(2) Where an undertaking engages in mortgage insurance or reinsurance, it must base its underwriting on sound and well-defined criteria and comply with the requirements set out in paragraph (1)(b), (c) and (d) with regard to the mortgage loans underlying its insurance and reinsurance obligations.

Risk management for qualifying infrastructure investments or qualifying infrastructure corporate investments.

261A.(1) An insurance or reinsurance undertaking must conduct adequate due diligence prior to making a qualifying infrastructure investment or a qualifying infrastructure corporate investment, including all of the following–

- (a) a documented assessment of how the infrastructure entity satisfies the criteria set out in Article 164A or Article 164B, which has been subject to a validation process, carried out by persons that are free from influence from those persons responsible

for the assessment of the criteria, and have no potential conflicts of interest with those persons; and

- (b) a confirmation that any financial model for the cash flows of the infrastructure entity has been subject to a validation process carried out by persons that are free from influence from those persons responsible for the development of the financial model, and have no potential conflicts of interest with those persons.

(2) An undertaking with a qualifying infrastructure investment or a qualifying infrastructure corporate investment must regularly monitor and perform stress tests on the cash flows and collateral values supporting the infrastructure entity. Any stress tests must be commensurate with the nature, scale and complexity of the risk inherent in the infrastructure project.

(3) An undertaking must ensure that the stress testing considers risks arising from non-infrastructure activities, but the revenues generated by such activities must not be taken into account when determining whether the infrastructure entity is able to meet its financial obligations.

(4) Where an undertaking holds material qualifying infrastructure investments or qualifying infrastructure corporate investments, they must, when establishing the written procedures referred to in regulation 46(2)(a) of the Insurance Companies Regulations, include provisions for an active monitoring of these investments during the construction phase, and for a maximisation of the amount covered from these investments in case of a work-out scenario.

(5) An undertaking with a qualifying infrastructure investment or a qualifying infrastructure corporate investment in bonds or loans must set up its asset-liability management to ensure that, on an ongoing basis, it is able to hold the investment to maturity.

Overall solvency needs.

262.(1) An insurance or reinsurance undertaking must ensure that the own risk and solvency assessment referred to in regulation 46 of the Insurance Companies Regulations is forward-looking and includes both of the following elements—

- (a) risks the undertaking is or could be exposed to, taking into account potential future changes in its risk profile due to the undertaking's business strategy or the economic and financial environment, including operational risks; and
- (b) the nature and quality of own funds items or other resources appropriate to cover the risks identified in sub-paragraph (a).

(2) The elements referred to paragraph (1) must take the following into account—

- (a) the time periods that are relevant for taking into account the risks the undertaking faces in the long-term;
- (b) valuation and recognition bases that are appropriate for the undertaking's business and risk profile; and
- (c) the undertaking's internal control and risk-management systems and approved risk tolerance limits.

Alternative methods for valuation.

263. Where alternative valuation methods used, in accordance with Article 10(5), an insurance or reinsurance undertaking must—

- (a) identify the assets and liabilities to which that valuation approach applies;
- (b) justify the use of that valuation approach for those assets and liabilities;
- (c) document the assumptions underlying that valuation approach;
- (d) assess the valuation uncertainty of those assets and liabilities; and
- (e) regularly compare the adequacy of the valuation of those assets and liabilities against experience.

Valuation of technical provisions: validation.

264.(1) An insurance or reinsurance undertaking must validate the calculation of technical provisions, in particular by comparison against experience as referred to in regulation 78 of the Insurance Companies Regulations, at least once a year and where there are indications that the data, assumptions or methods used in the calculation or the level of the technical provisions are no longer appropriate.

(2) The validation must cover the following—

- (a) the appropriateness, completeness and accuracy of data used in the calculation of technical provisions as set out in Article 19;
- (b) the appropriateness of any grouping of policies in accordance with Article 34;
- (c) the remedies to limitations of the data referred to in Article 20;

- (d) the appropriateness of approximations referred to in Article 21 for the purposes of calculating the best estimate;
 - (e) the adequacy and realism of assumptions used in the calculation of technical provisions for the purposes of meeting the requirements in Articles 22 to 26;
 - (f) the adequacy, applicability and relevance of the actuarial and statistical methods applied in the calculation of technical provisions; and
 - (g) the appropriateness of the level of the technical provisions as referred to in regulation 68 of the Insurance Companies Regulations.
- (3) For the purposes of paragraph (2)(d), an undertaking must assess the impact of changes in the assumptions on future management actions on the valuation of the technical provisions. Where changes in an assumption on future management action have a significant impact on the technical provisions, an undertaking must be able to explain the reasons for this impact and how the impact is taken into account in their decision-making process.
- (4) An undertaking must ensure that the validation is carried out separately—
- (a) for homogeneous risk groups;
 - (b) for the best estimate, the risk margin and technical provisions calculated according to the market value of financial instruments which reliably replicate future cash flows in accordance with Article 40;
 - (c) for technical provisions where the matching adjustment in regulation 68 of the Insurance Companies Regulations is applied;
 - (d) in relation to the best estimate, for the gross best estimate and amounts recoverable from reinsurance contracts and special purpose vehicles; and
 - (e) in relation to non-life insurance obligations, for premium provisions and provisions for claims outstanding.

Valuation of technical provisions: documentation.

265.(1) An insurance or reinsurance undertaking must document the following processes—

- (a) the collection of data and analysis of its quality and other information that relates to the calculation of technical provisions;

- (b) the choice of assumptions used in the calculation of technical provisions, in particular the choice of relevant assumptions about the allocation of expenses;
 - (c) the selection and application of actuarial and statistical methods for the calculation of technical provisions; and
 - (d) the validation of technical provisions.
- (2) For the purposes of paragraph (1)(a), the documentation must include–
- (a) a directory of the data used in the calculation of the technical provisions, specifying their source, characteristics and usage;
 - (b) the specification for the collection, processing and application of data referred to in Article 19(3)(e); and
 - (c) where data are not used consistently over time in the calculation of technical provisions, a description of the inconsistent use and its justification.
- (3) For the purposes of paragraph (1)(b), the documentation must include–
- (a) a directory of all the relevant assumptions that the calculation of technical provisions are based upon, including assumptions on future management actions;
 - (b) a justification for the choice of the assumption in accordance with Articles 22 to 26;
 - (c) a description of the inputs on which the choice is based;
 - (d) the objectives of the choice and the criteria used for determining the appropriateness of the choice;
 - (e) any material limitations in the choice made;
 - (f) a description of the processes in place to review the choice of assumptions;
 - (g) a justification for the changes of assumptions from one period to another and an estimation of the impact of material changes; and
 - (h) the relevant deviations from assumptions about future management actions referred to in Article 23(2).

266. [Not used]

Internal control of valuation of assets and liabilities.

267.(1) An insurance or reinsurance undertaking must have—

- (a) effective systems and controls to ensure that valuation estimates of its assets and liabilities are reliable and appropriate to ensure compliance with regulation 65 of the Insurance Companies Regulations; and
 - (b) a process for regularly verifying that market prices or valuation model inputs are appropriate and reliable.
- (2) An undertaking must establish, implement, maintain and document clearly defined policies and procedures for the process of valuation, including the description and definition of roles and responsibilities of the personnel involved with the valuation, the relevant models, and the sources of information to be used.
- (3) An undertaking must be able, at the GFSC's request, to undertake an external, independent valuation or verification of the value of material assets and liabilities.
- (4) An undertaking must fulfil all of the following requirements—
- (a) provide sufficient resources, both in terms of quality and quantity, to develop, calibrate, approve and review valuation approaches used for solvency purposes; and
 - (b) establish internal control processes which include all of the following—
 - (i) an independent review and verification on a regular basis of the information, data, and assumptions which are used in the valuation approach, its results, and the suitability of the valuation approach with respect to valuation of the items referred to Article 263(a); and
 - (ii) oversight by the persons who effectively run the undertaking of the internal processes for approval of those valuations and the process in place to take account of any external, independent valuation or verification of the value of material assets or liabilities.

Functions, outsourcing and remuneration, etc.

Specific functions.

268.(1) An insurance or reinsurance undertaking must incorporate the functions and the associated reporting lines into its organisational structure in a way which ensures that each function is free from influences that may compromise the function's ability to undertake its duties in an objective, fair and independent manner.

(2) An undertaking must ensure that each function operates under the ultimate responsibility of, and report to the administrative, management or supervisory body and must, where appropriate, cooperate with the other functions in carrying out their roles.

(3) An undertaking must ensure that any person performing a function is able to communicate at their own initiative with any employee and has the necessary authority, resources and expertise as well as unrestricted access to all relevant information necessary to carry out their responsibilities.

(4) An undertaking must ensure that any person performing a function promptly reports any major problem in their area of responsibility to the administrative, management or supervisory body.

Risk management function.

269.(1) An insurance or reinsurance undertaking must provide for a risk management function that is structured in such a way as to facilitate the implementation of the risk-management system required by regulation 45(1) of the Insurance Companies Regulations.

(2) The risk management function must undertake all of the following tasks—

- (a) assisting the administrative, management or supervisory body and other functions in the effective operation of the risk management system;
- (b) monitoring the risk management system;
- (c) monitoring the general risk profile of the undertaking as a whole;
- (d) detailed reporting on risk exposures and advising the administrative, management or supervisory body on risk management matters, including in relation to strategic affairs such as corporate strategy, mergers and acquisitions and major projects and investments; and
- (e) identifying and assessing emerging risks.

- (3) The risk management function must fulfil all of the following requirements–
- (a) fulfil the requirements set out in regulation 45(12) of the Insurance Companies Regulations;
 - (b) liaise closely with the users of the outputs of the internal model; and
 - (c) co-operate closely with the actuarial function.

270. [Not used]

Internal audit function.

271.(1) An insurance or reinsurance undertaking must ensure that any person carrying out the internal audit function does not assume any responsibility for any other function.

(2) Despite paragraph (1), and taking account of the principle of proportionality, an undertaking may allow a person carrying out the internal audit function to carry out other key functions, where all of the following conditions are met–

- (a) this is appropriate with respect to the nature, scale and complexity of the risks inherent in the undertaking's business;
 - (b) no conflict of interest arises for the person carrying out the internal audit function; and
 - (c) the costs of maintaining persons for the internal audit function that do not carry out other key functions would impose costs on the undertaking that would be disproportionate with respect to the total administrative expenses.
- (3) An undertaking must ensure that the internal audit function includes all of the following tasks–
- (a) establishing, implementing and maintaining an audit plan setting out the audit work to be undertaken in the upcoming years, taking into account all activities and the complete system of governance of the undertaking;
 - (b) taking a risk-based approach in deciding its priorities;
 - (c) reporting the audit plan to the administrative, management or supervisory body;

- (d) issuing recommendations based on the result of work carried out in accordance with sub-paragraph (a) and submitting a written report on its findings and recommendations to the administrative, management or supervisory body on at least an annual basis; and
- (e) verifying compliance with the decisions taken by the administrative, management or supervisory body on the basis of those recommendations referred to in sub-paragraph (d).

Actuarial function.

272. An insurance or reinsurance undertaking must provide for an actuarial function that, in coordinating the calculation of the technical provisions, includes all of the following tasks–

- (a) applies methodologies and procedures to assess the sufficiency of technical provisions and to ensure that their calculation is consistent with the requirements set out in regulations 65 to 80 of the Insurance Companies Regulations;
- (b) assesses the uncertainty associated with the estimates made in the calculation of technical provisions;
- (c) ensures that any limitations of data used to calculate technical provisions are properly dealt with;
- (d) ensures that the most appropriate approximations for the purposes of calculating the best estimate are used in cases referred to in regulation 77 of the Insurance Companies Regulations;
- (e) ensures that homogeneous risk groups of insurance and reinsurance obligations are identified for an appropriate assessment of the underlying risks;
- (f) considers relevant information provided by financial markets and generally available data on underwriting risks and ensure that it is integrated into the assessment of technical provisions;
- (g) compares and justifies any material differences in the calculation of technical provisions from year to year; and
- (h) ensures that an appropriate assessment is provided of options and guarantees included in insurance and reinsurance contracts.

(2) An undertaking must ensure that the actuarial function assesses whether the methodologies and assumptions used in the calculation of the technical provisions are appropriate for the specific lines of business of the undertaking and for the way its business is managed, having regard to the available data.

(3) An undertaking must ensure that the actuarial function assesses whether the information technology systems used in the calculation of technical provisions sufficiently support the actuarial and statistical procedures.

(4) An undertaking must ensure that the actuarial function, when comparing best estimates against experience, reviews the quality of past best estimates and uses the insights gained from this assessment to improve the quality of current calculations.

(5) For the purposes of paragraph (4), the comparison of best estimates against experience must include comparisons between observed values and the estimates underlying the calculation of the best estimate, in order to draw conclusions on the appropriateness, accuracy and completeness of the data and assumptions used as well as on the methodologies applied in the undertaking's calculations.

(6) An undertaking must ensure that—

- (a) information submitted to the administrative, management or supervisory body on the calculation of the technical provisions includes at least a reasoned analysis on the reliability and adequacy of its calculation and on the sources and the degree of uncertainty of the estimate of the technical provisions;
- (b) the analysis is supported by a sensitivity analysis that includes an investigation of the sensitivity of the technical provisions to each of the major risks underlying the obligations which are covered in the technical provisions; and
- (c) The actuarial function clearly states and explains any concerns it may have concerning the adequacy of technical provisions.

(7) An undertaking must ensure that the opinion to be expressed by the actuarial function in accordance with regulation 49(1)(g) of the Insurance Companies Regulations at least includes conclusions regarding the following considerations—

- (a) sufficiency of the premiums to be earned to cover future claims and expenses, notably taking into consideration the underlying risks (including underwriting risks), and the impact of options and guarantees included in insurance and reinsurance contracts on the sufficiency of premiums;

- (b) the effect of inflation, legal risk, change in the composition of the undertaking's portfolio, and of systems which adjust the premiums policyholders pay upwards or downwards depending on their claims history (bonus-malus systems) or similar systems, implemented in specific homogeneous risk groups; and
 - (c) the progressive tendency of a portfolio of insurance contracts to attract or retain policyholders with a higher risk profile (anti-selection).
- (8) An undertaking must ensure that the opinion on the adequacy of reinsurance arrangements to be expressed by the actuarial function in accordance with regulation 49(1)(h) of the Insurance Companies Regulations includes analysis on the adequacy of the following—
- (a) the undertaking's risk profile and underwriting policy;
 - (b) reinsurance providers taking into account its credit standing;
 - (c) the expected cover under stress scenarios in relation to the underwriting policy; and
 - (d) the calculation of the amounts recoverable from reinsurance contracts and special purpose vehicles.
- (9) An undertaking must ensure that the actuarial function produces a written report to be submitted to the administrative, management or supervisory body, at least annually, which—
- (a) documents all tasks that have been undertaken by the actuarial function and their results; and
 - (b) must clearly identifies any deficiencies and gives recommendations as to how such deficiencies should be remedied.

273. [Not used]

Outsourcing.

274.(1) An insurance or reinsurance undertaking which outsources or proposes to outsource a function or an insurance or reinsurance activity to a service provider must establish a written outsourcing policy which takes into account the impact of outsourcing on its business and the reporting and monitoring arrangements to be implemented in cases of outsourcing.

(2) Where the undertaking and the service provider are members of the same group, the undertaking must, when outsourcing any critical or important operational functions or

activities take into account the extent to which the undertaking controls the service provider or has the ability to influence its actions.

(3) When choosing a service provider for any critical or important operational functions or activities, an undertaking must ensure that–

- (a) a detailed examination is performed to ensure that the potential service provider has the ability, capacity and any authorisation required by law to deliver the required functions or activities satisfactorily, taking into account the undertaking's objectives and needs;
- (b) the service provider has adopted all means to ensure that no actual or potential conflict of interests jeopardises the fulfilment of the needs of the undertaking;
- (c) a written agreement is entered into between the undertaking and the service provider which clearly defines the respective rights and obligations of the undertaking and the service provider;
- (d) the general terms and conditions of the outsourcing agreement are clearly explained to, and authorised by, the undertaking's administrative, management or supervisory body;
- (e) the outsourcing does not entail the breaching of any applicable laws or regulatory requirements, in particular with regard to data protection; and
- (f) the service provider is subject to the same provisions on the safety and confidentiality of information relating to undertaking or its policyholders or beneficiaries that are applicable to the undertaking.

(4) An undertaking must ensure that the terms and conditions of the written agreement referred to in paragraph(3)(c) are consistent with the undertaking's obligations under paragraphs (1) and (2) and regulation 50 of the Insurance Companies Regulations.

(5) In particular, the written agreement referred to paragraph (3)(c) must clearly include all of the following requirements–

- (a) the duties and responsibilities of both parties involved;
- (b) the service provider's commitment to comply with all applicable laws, regulatory requirements and guidance, as well as policies approved by the undertaking, and to cooperate with the GFSC with regard to the outsourced function or activity;

- (c) the service provider's obligation to disclose any development which may have a material impact on its ability to carry out the outsourced functions and activities effectively and in compliance with applicable laws and regulatory requirements;
 - (d) a notice period for the termination of the contract by the service provider which is long enough to enable the undertaking to find an alternative solution;
 - (e) that the undertaking is able to terminate the arrangement for outsourcing where necessary without detriment to the continuity and quality of its provision of services to policyholders;
 - (f) that the undertaking reserves the right to be informed about the outsourced functions and activities and their performance by the services provider as well as a right to issue general guidance and individual instructions to the service provider, as to what has to be taken into account when performing the outsourced functions or activities;
 - (g) that the service provider must protect any confidential information relating to the undertaking and its policyholders, beneficiaries, employees, contracting parties and all other persons;
 - (h) that the undertaking, its external auditor and the GFSC have effective access to all information relating to the outsourced functions and activities including carrying out on-site inspections of the business premises of the service provider;
 - (i) that, where appropriate and necessary for the purposes of supervision, the GFSC may address questions directly to the service provider to which the service provider must reply;
 - (j) that the undertaking may obtain information about the outsourced activities and may issue instructions concerning the outsourced activities and functions;
 - (k) the terms and conditions, where applicable, under which the service provider may sub-outsource any of the outsourced functions and activities; and
 - (l) that the service provider's duties and responsibilities deriving from its agreement with the undertaking must remain unaffected by any sub-outsourcing taking place.
- (5) An insurance or reinsurance undertaking that is outsourcing critical or important operational functions or activities must fulfil all of the following requirements–

- (a) ensure that relevant aspects of the service provider's risk management and internal control systems are adequate to ensure compliance with regulation 50(2)(a) and (b) of the Insurance Companies Regulations;
- (b) adequately take account of the outsourced activities in its risk management and internal control systems to ensure compliance with regulation 50(2)(a) and (b) of the Insurance Companies Regulations;
- (c) verify that the service provider has the necessary financial resources to perform the additional tasks in a proper and reliable way, and that all personnel of the service provider who will be involved in providing the outsourced functions or activities are sufficiently qualified and reliable; and
- (d) ensure that the service provider has adequate contingency plans in place to deal with emergency situations or business disruptions and periodically tests backup facilities where necessary, taking into account the outsourced functions and activities.

Remuneration policy.

275.(1) When establishing and applying the remuneration policy referred to in Article 258, an insurance or reinsurance undertaking must comply with all of the following principles–

- (a) the remuneration policy and remuneration practices must be established, implemented and maintained in line with the undertaking's business and risk management strategy, its risk profile, objectives, risk management practices and the long-term interests and performance of the undertaking as a whole and must incorporate measures aimed at avoiding conflicts of interest;
- (b) the remuneration policy must promote sound and effective risk management and must not encourage risk-taking that exceeds the risk tolerance limits of the undertaking;
- (c) the remuneration policy must apply to the undertaking as a whole, and contain specific arrangements that take into account the tasks and performance of the administrative, management or supervisory body, persons who effectively run the undertaking or have other key functions and other categories of employees whose professional activities have a material impact on the undertaking's risk profile;
- (d) the undertaking must ensure it establishes general principles for the remuneration of those categories of employees whose professional activities have a material

impact on the undertaking's risk profile and that it oversees implementation of those general principles;

- (e) there must be clear, transparent and effective governance with regard to remuneration, including the oversight of the remuneration policy;
- (f) an independent remuneration committee must be created, if appropriate in relation to the significance of the undertaking in terms of size and internal organisation, in order to periodically support the administrative, management or supervisory body in overseeing the design of the remuneration policy and remuneration practices, their implementation and operation;
- (g) the remuneration policy must be disclosed to each of the undertaking's employees.

(2) An undertaking must ensure that the specific arrangements referred to in paragraph (1)(c) comply with all of the following principles—

- (a) where remuneration schemes include both fixed and variable components, such components must be balanced so that the fixed or guaranteed component represents a sufficiently high proportion of the total remuneration to avoid employees being overly dependent on the variable components and to allow the undertaking to operate a fully flexible bonus policy, including the possibility of paying no variable component;
- (b) where variable remuneration is performance-related, the total amount of the variable remuneration is based on a combination of the assessment of the performance of the individual and of the business unit concerned and of the overall result of the undertaking or the group to which the undertaking belongs;
- (c) the payment of a substantial portion of the variable remuneration component, irrespective of the form in which it is to be paid, must—
 - (i) contain a flexible, deferred component that takes account of the nature and time horizon of the undertaking's business; and
 - (ii) that deferral period must not be less than three years and the period must be correctly aligned with the nature of the business, its risks, and the activities of the employees in question;
- (d) financial and also non-financial criteria must be taken into account when assessing an individual's performance;

- (e) the measurement of performance, as a basis for variable remuneration, must include a downwards adjustment for exposure to current and future risks, taking into account the undertaking's risk profile and the cost of capital;
 - (f) termination payments must be related to performance achieved over the whole period of activity and be designed in a way that does not reward failure;
 - (g) persons subject to the remuneration policy must commit to not using any personal hedging strategies or remuneration and liability-related insurance which would undermine the risk alignment effects embedded in their remuneration arrangement; and
 - (h) the variable part of remuneration of the employees engaged in the functions referred to in Articles 269 to 272 must be independent from the performance of the operational units and areas that are submitted to their control.
- (3) An undertaking must ensure that its remuneration policy is designed in such a way as to take into account the internal organisation of the undertaking, and the nature, scale and complexity of the risks inherent in its business.

CHAPTER 10 CAPITAL ADD-ON

Circumstances for imposing a capital add-on

Assessment of a significant deviation as regards the SCR.

276. For the purposes of regulation 39(1)(a) and (b) of the Insurance Companies Regulations, in concluding that the risk profile of an insurance or reinsurance undertaking deviates significantly from the assumptions underlying the Solvency Capital Requirement as calculated using the standard formula or an internal model, the GFSC must take account of all relevant factors including all of the following–

- (a) the nature, type and size of the deviation;
- (b) the likelihood and severity of any adverse impact on policyholders and beneficiaries;
- (c) the level of sensitivity of the assumptions to which the deviation relates; and
- (d) the anticipated duration and volatility of the deviation over the duration of the deviation.

Assessment of a significant deviation as regards the governance.

277. For the purposes of regulation 39(1)(c) of the Insurance Companies Regulations, in concluding that the system of governance of an insurance or reinsurance undertaking deviates significantly from the governance standards in regulations 43 to 50 of those Regulations, the GFSC must take account of all relevant factors including all of the following–

- (a) the effect of the deviation from the governance standards in regulations 43 to 50 on the sound and prudent management of the business and whether the deviation arises from an inadequate implementation of a requirement relating to the system of governance or a failure to implement such a requirement;
- (b) the likelihood and severity of any adverse impact on policyholders and beneficiaries;
- (c) the different ways of organising an effective system of governance which is proportionate to the nature, scale and complexity of the risks inherent in the business of the undertaking;
- (d) the probable financial loss the undertaking could incur as a consequence of the deviation; and
- (e) the anticipated duration of the deviation.

Assessment of a significant deviation as regards adjustments to the relevant risk-free rate and transitional measures.

278.(1) For the purposes of regulation 39(1)(d) of the Insurance Companies Regulations, in concluding that the risk profile of an insurance or reinsurance undertaking deviates significantly from the assumptions underlying the matching adjustment referred to in regulation 68 of those Regulations, the volatility adjustment referred to in regulation 70 of those Regulations or the transitional measures referred to in paragraphs 2 and 3 of Schedule 1 to those Regulations, the GFSC must take account of all relevant factors including all of the following–

- (a) the nature, type and size of the deviation;
- (b) the likelihood and severity of any adverse impact on policyholders and beneficiaries;
- (c) the level of sensitivity of the assumptions to which the deviation relates;

- (d) the anticipated duration and volatility of the deviation over the duration of the deviation; and
- (e) the impact of the deviation on the Solvency Capital Requirement and own funds of the undertaking.

(2) In respect to the matching adjustment, transitional measures and volatility adjustment, where the GFSC has allowed an undertaking to use one of those adjustments or transitional measures, it may impose a capital add-on only in circumstances where the deviation from the assumptions underlying the adjustments or transitional measures is of a temporary nature and does not justify revoking the supervisory approval for the use of the adjustment or the transitional measure.

Add-ons in relation to deviations from Solvency Capital Requirement assumptions.

279.(1) Where the modified Solvency Capital Requirement as calculated under Article 282(a) exceeds the Solvency Capital Requirement as calculated under 282(b) by 10% or more, the GFSC must conclude that the risk profile of the insurance or reinsurance undertaking deviates significantly from the assumptions underlying the Solvency Capital Requirement within the meaning of regulation 39(1)(a) and (b) of the Insurance Companies Regulations, unless it has strong evidence that this is not the case on the basis of the factors set out in article 276.

(2) Where the modified Solvency Capital Requirement as calculated in Article 282(a) exceeds the Solvency Capital Requirement as calculated in 282(b) by 15% or more, the GFSC must conclude that the risk profile of the undertaking deviates significantly from the assumptions underlying the Solvency Capital Requirement within the meaning of regulation 39(1)(a) and (b) of the Insurance Companies Regulations.

Assessment of the requirement to use an internal model.

280.(1) For the purposes of regulation 39(1)(a)(i) of the Insurance Companies Regulations, the circumstances in which the requirement to use an internal model is inappropriate include those where the estimated financial and other resources required to develop the internal model are disproportionate to the size of the deviation of the risk profile of the undertaking from the assumptions underlying the Solvency Capital Requirement.

(2) For the purposes of regulation 39(1)(a)(i) of the Insurance Companies Regulations, the requirement to use an internal model is ineffective where no internal model has been developed or where the developed internal model fails to meet the general conditions for the approval of full and partial internal models as set out in regulations 90 to 92 and 101 to 114 of those Regulations.

Appropriate timeframe for adapting the internal model.

281. For the purposes of regulation 39(1)(b) and (c) of the Insurance Companies Regulations respectively, in concluding that the adaptation of the internal model to better reflect the given risk profile has failed or that the application of other measures is unlikely to improve deficiencies, the GFSC must take account of all relevant factors in determining an appropriate timeframe (which must not exceed 6 months) including the likelihood and severity of any adverse impact on policyholders and beneficiaries.

*Methodologies for calculating capital add-ons***Calculation of add-ons in relation to deviations from SCR assumptions.**

282. For the purposes of imposing a capital add-on under regulation 39(1)(a) or (b) of the Insurance Companies Regulations, the GFSC must calculate the capital add-on as the difference, at a given point in time, between—

- (a) the Solvency Capital Requirement of the insurance or reinsurance undertaking, excluding any previous or simultaneous capital add-on, that would be calculated if the standard formula or internal model, as appropriate, were modified so as to reflect the actual risk profile of the undertaking and to ensure compliance with regulation 91(3) of the Insurance Companies Regulations; and
- (b) the Solvency Capital Requirement of the undertaking, excluding any previous or simultaneous capital add-on.

Scope and approach of modifications as regards a deviation from SCR assumptions.

283.(1) .In calculating the amount referred to in Article 282(a), the GFSC must consider the aspects of the standard formula or the internal model which gave rise to the deviation of the risk profile assumed under the standard formula or the internal model from the actual risk profile of the undertaking including, where relevant, quantifiable risks not taken into account by the standard formula or the internal model, the structure of the formula or the model, aggregation methods, parameters, and assumptions.

(2) For the purposes of paragraph (1), the GFSC must modify the assumptions and parameters underlying the Solvency Capital Requirement as calculated using the standard formula or internal model in order for those assumptions or parameters to properly reflect the actual risk profile of the insurance or reinsurance undertaking and to ensure compliance with regulation 91(3) of the Insurance Companies Regulations.

(3) Where the modifications in paragraph (2) are insufficient or inappropriate to calculate the amount referred to in Article 282(a), alternative methodologies which go beyond modifying assumptions or parameters must be used for the purposes of that calculation.

(4) Any modification under paragraph (2) or alternative methodology under paragraph (3) must use adequate, applicable and relevant actuarial and statistical techniques and must be based on accurate, complete and appropriate data of the undertaking, or where these are not available, data which is directly relevant for the operations of that undertaking.

(5) Where the alternative methodologies in paragraph 3() are insufficient or inappropriate, the GFSC may calculate the Solvency Capital Requirement for the purposes of Article 282(a) by comparing the Solvency Capital Requirements of undertakings with similar risk profiles.

(6) For the purposes of paragraphs (4) and (5), the GFSC may use information relating to other undertakings with similar risk profiles if the GFSC ensures that the reasons for its decision to set a capital add-on are stated in accordance with regulation 39 of the Insurance Companies Regulations and that the statement will comply with the professional secrecy requirements in regulation 57 of those Regulations.

(7) The GFSC must not set off aspects of the risk profile deviation, which indicate that a lower Solvency Capital Requirement would better reflect the undertaking's actual risk profile, against the other aspects which indicate that a higher Solvency Capital Requirement is appropriate, unless the undertaking satisfies all of the following requirements—

- (a) a modification or methodology exists which complies with the requirements in paragraph (4) to quantify the impact on the amount referred to in Article 282(a) of the aspects which indicate a lower Solvency Capital Requirement;
- (b) it would be inappropriate to address the aspects which indicate a lower Solvency Capital Requirement by replacing standard parameters by parameters specific to the undertaking in accordance with regulation 94(7) of the Insurance Companies of the Insurance Companies Regulations or by using an internal model in accordance with regulation 101 of those Regulations; and
- (c) the overall Solvency Capital Requirement that would result after setting off the risk profile deviations against each other complies with regulation 91(3) of the Insurance Companies Regulations.

Calculation of add-ons in relation to adjustments to the relevant risk-free rate or transitional measures.

284. For the purposes of imposing a capital add-on under regulation 39(1)(d) of the Insurance Companies Regulations, the GFSC must calculate the capital add-on as the sum, at a given point in time, of the following amounts—

- (a) the negative of the amount of eligible own funds that would be calculated if the adjustment or transitional measure was modified in a manner that the assumptions underlying the adjustment or transitional measure would fit the actual assets, liabilities and risk profile of the insurance or reinsurance undertaking;
- (b) the amount of the Solvency Capital Requirement, excluding any previous or simultaneous capital add-on, that would be calculated if the adjustment or transitional measure was modified in a manner that the assumptions underlying the adjustment or transitional measure would fit the actual assets, liabilities and risk profile of the undertaking, and ensure compliance with regulation 91(3) of the Insurance Companies Regulations;
- (c) the amount of eligible own funds; and
- (d) the negative of the amount of the Solvency Capital Requirement, excluding any previous or simultaneous capital add-on, of the undertaking.

Scope and approach of modifications as regards adjustments to the relevant risk-free rate and transitional measures.

285.(1) In calculating the amounts referred to in Article 284(a) and (b), the GFSC must consider the features of the undertaking's assets, liabilities or risk profile which gave rise to the deviation from the assumptions underlying the adjustment or transitional measure.

(2) For the purposes of paragraph (1), the GFSC must modify the adjustment or transitional measure and the calculation of the Solvency Capital Requirement in a manner that the assumptions underlying the adjustment or transitional measure would fit the actual assets, liabilities and risk profile of the insurance or reinsurance undertaking, and ensure compliance with regulation 91(3) of the Insurance Companies Regulations;

(3) Any modification under paragraph (2) must use adequate, applicable and relevant actuarial and statistical techniques and must be based on accurate, complete and appropriate data of the undertaking, or where these are not available, data which is directly relevant for the operations of that undertaking.

Calculation of add-ons in relation to deviations from governance standards.

286. For the purposes of calculating a capital add-on as referred to in regulation 39(1)(c) of the Insurance Companies Regulations, the GFSC must take account of all relevant factors including, where appropriate–

- (a) the factors referred to in Article 277; and
- (b) capital add-ons set previously for comparable deviations of other insurance or reinsurance undertakings with similar risk profiles if the GFSC ensures that the reasons for its decision to set a capital add-on are stated in accordance with regulation 39(1) of the Insurance Companies Regulations and the statement complies with the professional secrecy requirements in regulation 57 of those Regulations.

Apportionment of add-ons for undertakings which simultaneously pursue life and non-life insurance activities.

287.(1) When calculating a capital add-on in relation to an insurance undertaking to which regulation 63(2) or (6) of the Insurance Companies Regulations applies, the GFSC must calculate a notional life capital add-on and a notional non-life capital add-on.

(2) Where the causes of the relevant deviations can be objectively apportioned between the life insurance activity and the non-life insurance activity, the GFSC must calculate the notional life capital add-on and the notional non-life capital add-on according to the same apportionment.

(3) Where an apportionment in accordance with paragraph (2) is not possible, the GFSC must calculate the notional life capital add-on and notional non-life capital add-on in the same way as the apportionment between the notional life Minimum Capital Requirement and the notional non-life Minimum Capital Requirement in regulation 64(2) of the Insurance Companies Regulations.

**CHAPTER 11
EXTENSION OF THE RECOVERY PERIOD**

Assessment of exceptional adverse situations.

288. For the purposes of declaring the existence of an exceptional adverse situation affecting insurance and reinsurance undertakings representing a significant share of the market or affected lines of business, as referred to in regulation 122(5) of the Insurance Companies Regulations, the GFSC must take into account all of the following factors and criteria–

- (a) the impact of possible subsequent decisions by GFSC to extend the recovery period, on financial markets, on the availability of insurance and reinsurance products and on policy holders and beneficiaries;
- (b) the number, size and market share of the insurance or reinsurance undertaking affected by the exceptional adverse situation and whether the size and nature of those undertakings could, when taken together, have a negative effect on the financial markets or on insurance and reinsurance markets;
- (c) possible pro-cyclical effects of re-establishing compliance with the Solvency Capital Requirement, including distressed sales of assets on financial markets;
- (d) the possibility for the insurance or reinsurance undertaking to raise additional own funds in financial markets;
- (e) the availability of an active market for assets held by the insurance or reinsurance undertaking and the liquidity of that market;
- (f) the capacity of the reinsurance market to provide reinsurance or retrocession cover;
- (g) the availability in financial markets of adequate risk mitigation techniques, including financial instruments; and
- (h) the availability in financial markets of other means to reduce the risk-exposure of the insurance or reinsurance undertaking.

Factors and criteria to determine the extension of the recovery period.

289. For the purposes of deciding on an extension of the period referred to in regulation 122(5) of the Insurance Companies Regulations and determining its length for a given insurance or reinsurance undertaking, the GFSC must take account of the factors and criteria in Article 288(c) to (h) and the following factors and criteria specific to the undertaking—

- (a) the impact of an extension on policy holders and beneficiaries of the insurance or reinsurance undertaking;
- (b) the extent to which the insurance or reinsurance undertaking is affected by the exceptional adverse situation;
- (c) the means available to the undertaking to re-establish compliance with the Solvency Capital Requirement and the existence of a realistic recovery plan;

- (d) the causes and the degree of non-compliance with the Solvency Capital Requirement;
- (e) the composition of own funds held by the undertaking;
- (f) the composition of the assets held by the undertaking;
- (g) the nature and duration of technical provisions and other liabilities of the undertaking;
- (h) where applicable, the availability of financial support from other undertakings of the group to which the undertaking belongs; and
- (i) any measures taken by the undertaking to limit the outflow of capital and the deterioration of its solvency position.

CHAPTER 12
[Not used]

290 to 303. [Not used]

CHAPTER 13
[Not used]

304 to 314. [Not used]

CHAPTER 14
[Not used]

315 to 317. [Not used]

CHAPTER 15
SPECIAL PURPOSE VEHICLES

Authorisation.

318. The authorisation of a special purpose vehicle by the GFSC must be subject to all of the following conditions–

- (a) the special purpose vehicle assumes risks from an insurance or reinsurance undertaking through reinsurance contracts or assumes insurance risks through similar arrangements;
- (b) where the special purpose vehicle assumes risks from more than one insurance or reinsurance undertaking, the solvency of that special purpose vehicle is not adversely affected by winding-up proceedings of any one of those insurance or reinsurance undertakings;
- (c) the contractual arrangements relating to the transfer of risk from an insurance or reinsurance undertaking to the special purpose vehicle and the investment in assets by the special purpose vehicle fulfil the conditions set out in Articles 319 to 321;
- (d) the persons that effectively run the special purpose vehicle satisfy the requirements referred to in Article 322;
- (e) the shareholders or members having a qualifying holding within the meaning of regulation 3(1) of the Insurance Companies Regulations in the special purpose vehicle satisfy the conditions set out in Article 323;
- (f) the special purpose vehicle has an effective system of governance and meets the requirements set out in Article 324;
- (g) the special purpose vehicle is capable of meeting the requirements referred to in Article 325;
- (h) the special purpose vehicle satisfies the requirements set out in Articles 326 and 327.

Mandatory contract conditions

Fully Funded.

319. A special purpose vehicle must ensure that the contractual arrangements relating to the transfer of risk from an insurance or reinsurance undertaking to the special purpose vehicle is at all times fully funded in accordance with Article 326.

Effective transfer of risk.

320.(1) A special purpose vehicle must ensure that the contractual arrangements relating to the transfer of risk from an insurance or reinsurance undertaking to a special purpose vehicle

and from the special purpose vehicle to the providers of debt or financing meet all of the following requirements–

- (a) the transfer of risk is effective in all circumstances; and
 - (b) the extent of risk transfer is clearly defined and incontrovertible.
- (2) The transfer of risk must not be considered effective in all circumstances where there are connected transactions which could undermine the effective transfer of risk.

Rights of the providers of debt or financing mechanisms.

321. A special purpose vehicle must ensure that the contractual arrangements relating to the transfer of risk from an insurance or reinsurance undertaking to the special purpose vehicle and from the special purpose vehicle to the providers of debt or finance meet all of the following requirements–

- (a) the claims of the providers of debt or financing mechanisms are at all times subordinated to the reinsurance obligations of the special purpose vehicle to the undertaking;
- (b) no payments are made to the providers of debt or financing, if following those payments the special purpose vehicle would no longer be fully funded;
- (c) the providers of debt or finance to the special purpose vehicle have no rights of recourse to the assets of the undertaking; and
- (d) the providers of debt or finance to the special purpose vehicle have no rights to apply for the winding-up of the special purpose vehicle.

System of governance

Fit and proper requirements: persons who effectively run a special purpose vehicle.

322.(1) A special purpose vehicle must ensure that all persons who effectively run the special purpose vehicle at all times fulfil the requirements set out in regulation 44(1) of the Insurance Companies Regulations.

(2) A special purpose vehicles must notify the GFSC of the identity of the persons who effectively run the special purpose vehicle and be able to demonstrate to the GFSC that those persons meet the requirements set out in regulation 44(1) of the Insurance Companies Regulations.

(3) A special purpose vehicle must notify the GFSC of any changes in the identity of the persons who effectively run the special purpose vehicle and provide the GFSC with all information needed to assess whether any new persons appointed to run the special purpose vehicle are fit and proper in accordance with regulation 44(1) of the Insurance Companies Regulations.

(4) A special purpose vehicle must notify the GFSC if any of the persons who effectively run a special purpose vehicle have been replaced because they no longer fulfil the requirements set out in regulation 44(1) of the Insurance Companies Regulations.

Fit and proper requirements: shareholders or members with qualifying holdings.

323.(1) A special purpose vehicle must take reasonable steps to keep under assessment whether shareholders or members having a qualifying holding (within the meaning of regulation 3(1) of the Insurance Companies Regulations) in the special purpose vehicle are fit and proper, taking account of all the following criteria–

- (a) the reputation and integrity of the shareholder or member having a qualifying holding in the special purpose vehicle;
- (b) the financial soundness of the shareholder or member having a qualifying holding in the special purpose vehicle;
- (c) the level of influence that the shareholder or member having a qualifying holding in the special purpose vehicle will exercise over the special purpose vehicle; and
- (d) whether there are reasonable grounds to suspect that, in connection with the qualifying holding of the shareholder or members having a qualifying holding in the special purpose vehicle, money laundering or terrorist financing within the meaning of the Proceeds of Crime Act 2015 is being or has been committed or attempted, or that the qualifying holding could increase that risk.

(2) A special purpose vehicle must notify the GFSC of the identity of the persons who are its shareholders or members having a qualifying holding in the special purpose vehicle.

(3) A special purpose vehicle must notify the GFSC as soon as it becomes aware that any shareholder or member having a qualifying holding may not be fit and proper.

Sound and prudent management requirements.

324.(1) A special purpose vehicles must have an effective system of governance which provides for sound and prudent management of the special purpose vehicle and that is appropriate to the nature, scale and complexity of the risks it assumes and the uses for which it is authorised.

(2) The system of governance of a special purpose vehicle must consist of all of the following—

- (a) written policies in relation to at least risk management, internal control, administrative and accounting procedures and, where relevant, outsourcing; the written policies must comprise policies relating to the areas set out in regulation 45(3)(a) to (f) of the Insurance Companies Regulations to the extent that these are relevant taking into account the uses of the special purpose vehicle;
- (b) effective internal controls to ensure that the mandatory contract conditions in Articles 319 to 321 and the requirements in articles 326 and 327 are fulfilled on an ongoing basis; and
- (c) an effective risk-management system comprising processes and reporting procedures necessary to identify, measure, monitor, manage and report, on an ongoing basis the risk to which the special purpose vehicle could be exposed.

(3) A special purpose vehicles must ensure that the policies referred to in paragraph (2)(a) are implemented effectively.

Supervisory reporting

Supervisory reporting.

325.(1) A special purpose vehicle must submit to the GFSC such information as is necessary for the purposes of the GFSC's supervision of the special purpose vehicle.

(2) A special purpose vehicles must report all of the following information to the GFSC—

- (a) the value of the assets of the special purpose vehicle valued in accordance with regulation 65 of the Insurance Companies Regulations, distinguished by material class and a description of the basis, methods and assumptions used for their valuation;
- (b) the aggregate maximum risk exposure of the special purpose vehicle and a description of the basis, methods and assumptions used for the determination of the aggregate maximum risk exposure;

- (c) conflicts of interest between the special purpose vehicle, the insurance or reinsurance undertakings and the providers of debt or finance; and
 - (d) significant transactions entered into by the special purpose vehicle during the last reporting period.
- (3) A special purpose vehicle must submit the report referred to in paragraph (2) at least annually.
- (4) A special purpose vehicles must submit the report referred to in paragraph (2) no later than 14 weeks after the special purpose vehicle's financial year end.
- (5) A special purpose vehicles must immediately inform the GFSC of any changes that could affect the compliance by the special purpose vehicle with Articles 318 to 324 and Article 326.

Solvency requirements

Solvency requirements.

326.(1) In order to be considered fully funded, special purpose vehicles must satisfy all of the following requirements–

- (a) the assets of the special purpose vehicle are valued in accordance with regulation 65 of the Insurance Companies Regulations;
 - (b) the special purpose vehicle has at all times assets the value of which is equal to or exceeds the aggregate maximum risk exposure and the special purpose vehicle is able to pay the amounts it is liable for as they fall due; and
 - (c) the proceeds of the debt issuance or other financing mechanism are fully paid-in.
- (2) As part of ensuring that it has at all times assets the value of which is equal to or exceeds the aggregate maximum risk exposure and the special purpose vehicle is able to pay the amounts it is liable for as they fall due, a special purpose vehicle must take into account all of the following–
- (a) the liquidity risk of the special purpose vehicle;
 - (b) the quantifiable risks of the special purpose vehicle; and
 - (c) the arrangements for holding assets in the special purpose vehicle.

(3) The special purpose vehicle must demonstrate to the GFSC in its report referred to in Article 325(2) and be able to demonstrate to the GFSC if requested to do so, that it satisfies the requirements in paragraph (1) and must report on paragraph (2)(a) and (b).

(4) Payments relating to existing insurance and reinsurance contracts, that are expected to be received in the future by the special purpose vehicle from the insurance or reinsurance undertaking that has transferred risk to the special purpose vehicle, may be included in the assets of the special purpose vehicle, if all of the following requirements are met–

- (a) the future liabilities of the special purpose vehicle to the providers of debt or finance only arise subject to the receipt of the payments from the undertaking that has transferred risk to the special purpose vehicle;
- (b) there is no scenario under which the basic own funds of the undertaking which has transferred risks to the special purpose vehicle would be negatively affected by the payment not being received by the special purpose vehicle;
- (c) the special purpose vehicle continues to meet the conditions set out in paragraph (1) in the event that the payments from the undertaking that has transferred risk to the special purpose vehicle are not received; and
- (d) the payments do not relate to expenses that are excluded from the aggregate maximum risk exposure.

Solvency requirements on investments.

327. A special purpose vehicles must invest all its assets in accordance with all of the following requirements–

- (a) with respect to the whole portfolio of assets, special purpose vehicles must only invest in assets and instruments whose risk the special purpose vehicle can properly identify, measure, monitor, manage, control and report;
- (b) assets must be invested in such a manner as to ensure the security, quality, liquidity and profitability of the portfolio as a whole. In addition the localisation of those assets must be such as to ensure their availability;
- (c) all assets must be invested in a manner appropriate to the nature and duration of the special purpose vehicle's liabilities. All assets must be invested in the best interest of the insurance or reinsurance undertaking transferring risks to the special purpose vehicle;

- (d) the use of derivative instruments is permitted insofar as they contribute to a reduction of risks or facilitate efficient portfolio management;
- (e) investments and assets which are not admitted to trading on a regulated financial market must be kept to prudent levels;
- (f) assets must be properly diversified in such a way as to avoid excessive reliance on any particular asset, issuer or group of undertakings, or geographical area and excessive accumulation of risk in the portfolio as a whole; and
- (g) investments in assets issued by the same issuer, or by issuers belonging to the same group, must not expose the special purpose vehicle to excessive risk concentration.

PART 2 INSURANCE GROUPS

CHAPTER 1 SOLVENCY CALCULATION AT GROUP LEVEL

Group solvency: choice of calculation method and general principles

Choice of method.

328.(1) In assessing whether the exclusive application of method 1 is not appropriate, thus allowing the group solvency to be calculated in accordance with method 2 or a combination of methods 1 and 2 in regulations 209 to 212 of the Insurance Companies Regulations, the group supervisor must, in consultation with the participating insurance or reinsurance undertaking or the insurance holding company or the mixed financial holding company, consider all of the following elements—

- (a) whether the amount and quality of information available in relation to a related undertaking would not be sufficient for it to be subject to method 1;
- (b) whether a related undertaking is not covered by a group internal model, in the cases where a group internal model, approved in accordance with regulation 210 of the Insurance Companies Regulations, is used for the calculation of the consolidated group Solvency Capital Requirement;
- (c) whether, for the purposes of sub-paragraph (b), the risks that are not captured in the group internal model are immaterial in relation to the overall risk profile of the group;

- (d) whether the use of method 1 in relation to a related undertaking or several related undertakings would be overly burdensome and the nature, scale and complexity of the risks of the group are such that the use of method 2 in relation to that related undertaking or those related undertakings does not materially affect the results of the group solvency calculation;
- (e) whether intra-group transactions are not significant both in terms of volume and value of the transaction;
- (f) where the group includes third country related insurance or reinsurance undertakings, whether the solvency regimes of those third countries have been determined to be equivalent or provisionally equivalent.

(2) The method or combination of methods chosen must be applied in a consistent manner over time. The group supervisor must require the participating insurance or reinsurance undertaking, the insurance holding company or the mixed financial holding company to revert to method 1 in relation to any related undertaking where the use of method 2 or a combination of methods 1 and 2 is no longer justified considering the elements referred to in paragraph (1).

329. [Not used]

Availability at group level of the eligible own funds of related undertakings.

330.(1) In assessing whether certain own funds eligible to cover the Solvency Capital Requirement of a related insurance or reinsurance undertaking, a related third country insurance or reinsurance undertaking, an insurance holding company or a mixed financial holding company cannot effectively be made available to cover the group Solvency Capital Requirement, the GFSC must consider all of the following elements—

- (a) whether the own funds item is subject to legal or regulatory requirements that restrict the ability of that item to absorb all types of losses wherever they arise in the group;
- (b) whether there are legal or regulatory requirements that restrict the transferability of assets to another undertaking;
- (c) whether making those own funds available for covering the group Solvency Capital Requirement would not be possible within 9 months; and
- (d) whether, where method 2 is used, the own funds item does not satisfy the requirements in Articles 71, 73 and 77 (and, for this purpose, in those Articles

“Solvency Capital Requirement” includes both the Solvency Capital Requirement of the related undertaking that has issued the own fund item and the group Solvency Capital Requirement).

(2) In conducting an assessment under paragraph (1), the GFSC must–

- (a) consider the restrictions that would exist on a going-concern basis; and
- (b) take account of any costs to the participating insurance or reinsurance undertaking or insurance holding company or mixed financial holding company, or to any related undertaking, that making such own funds available for the group is likely to entail.

(3) The following items of a related undertaking which is an insurance or reinsurance undertaking, third country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company must be assumed not to be effectively available to cover the group Solvency Capital Requirement–

- (a) ancillary own funds;
- (b) preference shares, subordinated mutual members account and subordinated liabilities;
- (c) an amount equal to the value of net deferred tax assets; for this purpose, the amount of deferred tax asset may be reduced by the amount of the associated deferred tax liability if those deferred tax assets and associated deferred tax liabilities both arise from the tax law of Gibraltar, the United Kingdom or a third country and the taxation authority of Gibraltar, the United Kingdom or that third country permits such offsetting.

(4) The following items of a related undertaking which is an insurance or reinsurance undertaking, third country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company must in any case not be considered as effectively available to cover the group Solvency Capital Requirement–

- (a) any minority interest in a subsidiary exceeding the contribution of that subsidiary to the group Solvency Capital Requirement, where the subsidiary is an insurance or reinsurance undertaking, a third country insurance or reinsurance undertaking, an insurance holding company or a mixed financial holding company;
- (b) any minority interest in a subsidiary ancillary services undertaking;

- (c) any restricted own funds item in ring-fenced funds as referred to in Article 80.
- (5) Where an own funds item of a related undertaking that is an insurance or reinsurance undertaking, third-country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company cannot effectively be made available to cover the group Solvency Capital Requirement, this own funds item may only be included in the calculation of group solvency up to the contribution of that related undertaking that is an insurance or reinsurance undertaking, third-country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company to the group Solvency Capital Requirement.
- (6) Where a related undertaking that is an insurance or reinsurance undertaking, third-country insurance or reinsurance undertaking, insurance holding company or mixed financial holding company is included in the consolidated data pursuant to Article 335(1)(a) or (c), its contribution to the consolidated group Solvency Capital Requirement must reflect diversification benefits and be calculated as follows–
- (a) where the consolidated group Solvency Capital Requirement is calculated, in relation to that related undertaking, on the basis of the standard formula, the proportional share of the Solvency Capital Requirement of that related undertaking multiplied by a percentage corresponding to the proportion that the diversified component of the consolidated group Solvency Capital Requirement, as laid down in Article 336(a), bears to the sum of the Solvency Capital Requirements of each of the undertakings included in the calculation of that diversified component of the consolidated group Solvency Capital Requirement;
 - (b) where the consolidated group Solvency Capital Requirement is calculated, in relation to that related undertaking, on the basis of an internal model, the Solvency Capital Requirement of that related undertaking multiplied by a percentage corresponding to the proportion of the diversification effects at group level that are attributed to that related undertaking, determined by that internal model.
- (7) In each of paragraph (6)(a) and (b) the sum of the percentages for all the related undertakings that are insurance or reinsurance undertakings, insurance holding companies or mixed financial holding companies included in the consolidated calculation model equals 100%.

Group solvency: calculation methods

Interpretation of Articles 330 to 340.

330A. In Articles 331 to 340 references to–

- (a) an “insurance or reinsurance undertaking” include a UK insurance or reinsurance undertaking where the context requires; and
- (b) a “third-country insurance or reinsurance undertaking” do not include a UK insurance or reinsurance undertaking.

Classification of own funds items of related insurance and reinsurance undertakings at group level.

331.(1) Where an own funds item has been classified into one of the three tiers based on the criteria set out in Articles 69 to 79 by a related insurance or reinsurance undertaking that is included in the calculation of the group solvency, the own funds item must be classified in the same tier at group level if all of the following additional requirements are met—

- (a) the undertakings comply with the requirements set out in Articles 71, 73 and 77; and
- (b) the own funds item is free from encumbrances and is not connected with any other transaction, which when considered with the own funds item, could result in that own funds item not satisfying the requirements set out in regulation 86 of the Insurance Companies Regulations at group level.

(2) For the purposes of paragraph (1)(a)—

- (a) the term “Solvency Capital Requirement” in Articles 71, 73 and 77 means both the Solvency Capital Requirement of the related undertaking that has issued the own funds item and the group Solvency Capital Requirement;
- (b) the term “Minimum Capital Requirement” in Articles 71, 73 and 77 means both the Minimum Capital Requirement of the undertaking that has issued the own funds item and one of the following minimums—
 - (i) where method 1 is used, the minimum for the group Solvency Capital Requirement as calculated in accordance with regulation 209(4) to (7) of the Insurance Companies Regulations; or
 - (ii) where a combination of methods 1 and 2 is used, the minimum determined in accordance with Article 341.

(3) For the purposes of this Article, the expression “insurance or reinsurance undertaking” in Articles 69 to 79 means both the participating insurance or reinsurance undertaking and the

insurance or reinsurance undertaking belonging to the group that has issued the own funds item.

(4) Despite paragraph (1), where a related insurance or reinsurance undertaking has included in Tier 2 own funds an own funds item which would qualify for inclusion in Tier 1 own funds in accordance with Article 73(1)(j), that classification does not prohibit the classification of the same own funds item in Tier 1 at group level, if the limits set out in Article 82(3) are complied with at group level.

Classification of own funds items of related third-country insurance or reinsurance undertakings at group level.

332.(1) Where an own funds item has been issued by a related third-country insurance or reinsurance undertaking, the participating undertaking must classify the own funds item using the criteria for classification set out in Articles 69 to 79 if all of the following additional requirements are met—

- (a) the third-country insurance or reinsurance undertaking complies with the requirements set out in Articles 71, 73 and 77; and
 - (b) the own funds item is free from encumbrances and is not connected with any other transaction, which when considered with the own funds item, could result in that own funds item not satisfying the requirements set out in regulation 86 of the Insurance Companies Regulations at group level.
- (2) For the purposes of paragraph (1)(a)—
- (a) the term “Solvency Capital Requirement” in Articles 71, 73 and 77 means the group Solvency Capital Requirement;
 - (b) the term “Minimum Capital Requirement” in Articles 71, 73 and 77 means both the capital requirement, as laid down by the third country supervisory authority concerned, of the undertaking which has issued the own funds item and one of the following minimums—
 - (i) where method 1 is used, the minimum for the group Solvency Capital Requirement as calculated in accordance with regulation 209(4) to (7) of the Insurance Companies Regulations; or
 - (ii) where a combination of methods 1 and 2 is used, the minimum determined in accordance with Article 341.

Classification of own funds items of insurance holding companies, mixed financial holding companies, and ancillary services undertakings at group level.

333.(1) Where an own funds item has been issued by an insurance holding company, an, a mixed financial holding company, an intermediate holding company or an ancillary services undertaking in the group, the own funds item must be classified using the criteria for classification set out in Articles 69 to 79 if all of the following requirements are met—

- (a) the undertaking complies with the requirements set out in Articles 71, 73 and 77; and
- (b) the own funds item is free from encumbrances and is not connected with any other transaction which, when considered with the own funds item, could result in that own funds item not satisfying the requirements set out in regulation 86 of the Insurance Companies Regulations at group level.

(2) For the purposes of paragraph (1)(a)—

- (a) the term “Solvency Capital Requirement” in Articles 71, 73 and 77 of this Regulation means the group Solvency Capital Requirement;
- (b) the term “Minimum Capital Requirement” in Articles 71, 73 and 77 includes both non-compliance with the relevant minimum referred to in Article 331(2)(b) and the insolvency of the insurance holding company, mixed financial holding company, intermediate holding company or ancillary services undertaking.

(3) For the purposes of this Article, the term “insurance or reinsurance undertaking” in Articles 69 to 79 means the insurance holding company, the mixed financial holding company, the intermediate holding company or the ancillary services undertaking which has issued the own funds item.

Own funds items free from encumbrances.

333A. For the purposes of Articles 331(1)(b), 332(1)(b) and 333(1)(b), own funds items must not be considered to be free from encumbrances unless the claims relating to those own funds items rank after the claims of all policyholders of the insurance or reinsurance undertakings belonging to the group.

Classification of own funds items of residual related undertakings.

334.(1) The own funds items of related undertakings referred to in Article 335(1)(f) must be considered as part of the reconciliation reserve at group level.

(2) Despite paragraph (1), where practicable and where the own funds items materially affect the amount of group own funds or the group solvency, those own funds items must be classified into one of the three tiers based on the criteria set out in Articles 69 to 79.

Method 1: determination of consolidated data.

335.(1) Consolidated data for the calculation of group solvency according to method 1 must consist of all of the following—

- (a) full consolidation of data of all the insurance or reinsurance undertakings, third-country insurance or reinsurance undertakings, insurance holding companies, mixed financial holding companies and ancillary services undertakings which are subsidiaries of the parent undertaking;
- (b) full consolidation of data of special purpose vehicles to which the participating undertaking or one of its subsidiaries has transferred risk and which are not excluded from the scope of the group solvency calculation pursuant to Article 329(3);
- (c) proportional consolidation of data of the insurance or reinsurance undertakings, third-country insurance or reinsurance undertakings, insurance holding companies, mixed financial holding companies and ancillary services undertakings managed by an undertaking referred to in sub-paragraph (a) together with one or more undertakings not included in that sub-paragraph, where those undertakings' responsibility is limited to the share of the capital they hold;
- (d) on the basis of the adjusted equity method in accordance with Article 13(3), data of all holdings in related insurance or reinsurance undertakings, third-country insurance or reinsurance undertakings, insurance holding companies, mixed financial holding companies which are not subsidiaries of the parent undertaking and which are not covered by sub-paragraphs (a) and (c);
- (e) the proportional share of the own funds of related undertakings, calculated as follows—
 - (i) in relation to credit institutions, investment firms and financial institutions, in accordance with, as applicable, the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020 or the Financial Services (Investment Firms) (Prudential Requirements) Regulations 2021;

- (ii) in relation to alternative investment fund managers, in accordance with the Financial Services (Alternative Investment Fund Managers) Regulations 2020;
- (iii) in relation to UCITS management companies, in accordance with the Financial Services (UCITS) Regulations 2020;
- (iv) in relation to institutions for occupational retirement provision, in accordance with the Financial Services (Occupational Pensions Institutions) Regulations 2020; and
- (v) according to the own fund items of non-regulated undertakings carrying out financial activities; and
- (f) in accordance with Article 13, data of all related undertakings, including ancillary service undertakings, collective investment undertakings and investments packaged as funds, other than those referred to in sub-paragraph (e)(i) to (v).

(2) Despite paragraph (1)(d) data of related undertakings linked by a common management relationship as defined in regulation 191(1) of the Insurance Companies Regulations must be included in accordance with paragraph (1)(a), (c), (d), (e) or (f) on the basis of the proportional share referred to in regulation 200(2)(a) of the Insurance Companies Regulations.

(3) For the purposes of the calculation of the consolidated group own funds, the data referred to in paragraphs (1) and (2) must be net of any intra-group transaction.

Method 1: calculation of the consolidated group Solvency Capital Requirement.

336. The consolidated group Solvency Capital Requirement must be calculated as the sum of the following—

- (a) a Solvency Capital Requirement calculated on the basis of consolidated data as referred to in Article 335(1)(a), (b) and (c), data of collective investment undertakings and investments packaged as funds which are subsidiaries of the parent undertaking, following the rules laid down in Chapter 3 of Part 6 of the Insurance Companies Regulations;
- (b) the proportional share of the Solvency Capital Requirement of each undertaking referred to in Article 335(1)(d); for a related third-country insurance or reinsurance undertaking which is not a subsidiary the Solvency Capital Requirement must be calculated as if that undertaking had its head office in Gibraltar or the United Kingdom;

- (c) for undertakings referred to in Article 335(1)(e), the proportional share of the capital requirements of related undertakings, calculated as follows—
 - (i) in relation to credit institutions, investment firms and financial institutions, in accordance with, as applicable, the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020 or the Financial Services (Investment Firms) (Prudential Requirements) Regulations 2021;
 - (ii) in relation to alternative investment fund managers, in accordance with regulation 15 of the Financial Services (Alternative Investment Fund Managers) Regulations 2020;
 - (iii) in relation to UCITS management companies, in accordance with the regulation 12(1)(a) of the Financial Services (UCITS) Regulations 2020;
 - (iv) in relation to institutions for occupational retirement provision, in accordance with regulations 33 to 35 of the Financial Services (Occupational Pensions Institutions) Regulations 2020; and
 - (v) in relation to non-regulated undertakings carrying out financial activities, according to the notional capital requirement which is the capital requirement with which the related undertaking would have to comply under the relevant sector rules if the undertaking were a regulated entity;
- (d) for undertakings referred to in Article 335(1)(f), other than undertakings covered by sub-paragraph (e), the amount determined in accordance with Article 13, Articles 168 to 171a, Articles 182 to 187 and Article 188; and
- (e) for related collective investment undertakings or investments packaged as funds referred to in Article 335(1)(f) which are not subsidiaries of the participating insurance or reinsurance undertaking, and to which Article 84(1) is applied at solo level, the amount determined in accordance with Chapter 5 of Part 1 and Article 84(1).

Method 1: determination of the local currency for the purposes of the currency risk calculation.

337.(1) Where the consolidated group Solvency Capital Requirement is calculated, wholly or in part, on the basis of the standard formula, the local currency referred to in the first paragraph of Article 188 must be the currency used for the preparation of the consolidated accounts.

(2) Despite paragraph (1), where a material amount of the consolidated technical provisions or the consolidated group own funds is denominated in a currency other than the one used for the preparation of the consolidated accounts, that currency may be considered as the local currency referred to in the first paragraph of Article 188.

Method 1: group-specific parameters.

338.(1) An insurance or reinsurance undertaking may only apply a group-specific parameter with the prior approval of the GFSC (“GSP approval”) given in accordance with regulation 276A of the Insurance Companies Regulations.

(2) An undertaking which has the GFSC’s approval to use a group-specific parameter (a “GSP undertaking”) must not revert to using the standard parameter in place of that group-specific parameter.

(3) A GSP undertaking must calculate a group specific parameter by replacing a standard parameter set out in Article 218(3) by the parameter specific to the group.

(4) Data used to calculate a group specific parameter must satisfy the criteria set out in Article 219 at the level of the group.

(5) The method used to calculate the group specific parameter (the “GSP method”) must correspond to the applicable method set out in Article 218(3).

(6) For the purposes of this Article, Articles 218 to 220 apply with the following modifications—

- (a) “undertaking specific parameter” is to be read as a reference to “group specific parameter”;
- (b) “USP method” is to be read as a reference to “GSP method”;
- (c) “USP method” is to be read as a reference to “GSP method”; and
- (d) “USP approval” is to be read as a reference to “GSP approval”.

Method 1: best estimate.

339.(1) The consolidated best estimate of technical provisions on the basis of the consolidated data must be equal to the sum of the following—

- (a) the best estimate of the participating insurance or reinsurance undertaking calculated in accordance with regulations 65 to 80 of the Insurance Companies Regulations; and
 - (b) the proportional share referred to in regulation 200(2)(a) of the Insurance Companies Regulations of the best estimate, calculated in accordance with regulations 65 to 80 of those Regulations, of related insurance or reinsurance undertakings and third-country insurance or reinsurance undertakings referred to in Article 335(1)(a) and (c).
- (2) For the purposes of paragraph (1) the best estimates of the participating insurance or reinsurance undertaking and of each related insurance or reinsurance undertaking and third-country insurance or reinsurance undertaking must be net of any intra-group transactions. In relation to intra-group reinsurance contracts, all of the following adjustments must be made—
- (a) the best estimate of the undertaking that accepts risks must not include the cash flows arising from the obligations of the intra-group reinsurance contracts; and
 - (b) the undertaking that cedes the risk must not recognise the amounts recoverable from the intra-group reinsurance contracts.
- (3) For the purposes of paragraph (1), the participating insurance or reinsurance undertaking may restrict the documentation and the directory of data referred to in Article 265 to the data used in the calculation of the adjustments of the best estimate referred to in paragraph (2).

Method 1: risk margin.

340. The consolidated risk margin of technical provisions on the basis of the consolidated data must be equal to the sum of the following—

- (a) the risk margin of the participating insurance or reinsurance undertaking; and
- (b) the proportional share, as referred to in regulation 200(2)(a) of the Insurance Companies Regulations, of the risk margin of the related insurance or reinsurance undertakings and third-country insurance or reinsurance undertakings referred to in Article 335(1)(a) and (c).

341. to 342. [Not used]

**CHAPTER 2
INTERNAL MODELS FOR THE CALCULATION OF THE CONSOLIDATED
GROUP SOLVENCY CAPITAL REQUIREMENT**

Full and partial internal models used to calculate only the group SCR

Application for the use of an internal model to calculate only the consolidated group Solvency Capital Requirement.

343.(1) An application to calculate the consolidated group Solvency Capital Requirement using an internal model, in accordance with regulation 209(4) to (7) of the Insurance Companies Regulations, must be submitted to the GFSC in writing.

(2) to (4) [Not used]

(5) In addition to the documents and information required under regulations 101 and 102 of the Insurance Companies Regulations, an application to use an internal model to calculate the consolidated group Solvency Capital Requirement must include all of the following documents and information–

(a) regarding the scope of the model–

- (i) a list of the related undertakings that are included in the scope of the internal model for the calculation of the consolidated group Solvency Capital Requirement; for each undertaking the list must include a reference to its supervisory authority, the lines of business written by the related insurance or reinsurance undertaking, the method used for the purposes of determining the consolidated data in accordance with Article 335 and the proportional share applied in accordance with regulation 200 of the Insurance Companies Regulations;
- (ii) the legal and organisational structure of the group, with a description of all subsidiaries, material related undertakings within the meaning of regulation 234 of the Insurance Companies Regulations and significant branches within the meaning of Article 354(1) and information on relevant operations and transactions within the group, unless this information has not changed since the last reported group regular supervisory reporting under Article 57D of the Reporting Technical Standards;
- (iii) where applicable, a list of the related undertakings excluded from the scope of the partial internal model for the calculation of the consolidated group Solvency Capital Requirement, together with an explanation of the reasons for their exclusion; a description must be provided of the methods used to assess the risks in these excluded related undertakings in order to demonstrate that the exclusion does not lead to an underestimation of the

overall risks to which the group is exposed; the application must demonstrate that the consolidated group Solvency Capital Requirement calculated using a combination of the internal model and the standard formula will adequately reflect the overall risk profile of the group;

- (iv) for each related undertaking included in the scope of the internal model for the calculation of the consolidated group Solvency Capital Requirement, a justification of the reasons why the internal model covers a related undertaking for the calculation of the consolidated group Solvency Capital Requirement but it is not used to calculate the Solvency Capital Requirement of that related undertaking; for this purpose and in order to justify that an application is not submitted in accordance with the procedure in regulation 210 of the Insurance Companies Regulations, the application must include an explanation of how the internal model used to calculate the consolidated group Solvency Capital Requirement differs from and interacts with an internal model used for the calculation of the Solvency Capital Requirement of any of the related insurance or reinsurance undertakings previously approved by its supervisory authority; the participating undertaking must provide information on any future plans to extend the use of the internal model to calculate the Solvency Capital Requirement of any related insurance or reinsurance undertaking;

(b) regarding the group's capital requirements–

- (i) an estimation of the consolidated group Solvency Capital Requirement calculated with the internal model and with the standard formula for the last time prior to the application when the consolidated group Solvency Capital Requirement was calculated with the standard formula;
- (ii) for each related undertaking, the Solvency Capital Requirement calculated with the standard formula for the last point in time prior to the application;
- (iii) where applicable, the regulatory capital requirement for related undertakings that are also regulated undertakings, other than insurance or reinsurance undertakings, included in the scope of the internal model for the last time prior to the application when the consolidated group Solvency Capital Requirement was calculated with the standard formula;
- (iv) an explanation of the difference between the sum of the Solvency Capital Requirements of all the related insurance or reinsurance undertakings of the group and the consolidated group Solvency Capital Requirement calculated with the internal model.

Where an application is submitted before any Solvency Capital Requirement must be calculated, the Solvency Capital Requirements referred to in sub-paragraph (b)(i), (ii) and (iii) must be calculated for a point in time before the date of the submission of the application.

Assessment of the application for the use of an internal model to calculate only the consolidated group Solvency Capital Requirement.

344.(1) to (2) [Not used]

(3) Where applicable, the assessment of the application must include an evaluation of whether the explanation provided in accordance with Article 343(5)(a)(iii) of the reasons for the exclusion of related undertakings from the internal model for the calculation of the group solvency is appropriate in order to demonstrate that the overall risks to which the group is exposed are not underestimated by using a partial internal model.

(4) The assessment of the application must include an evaluation of whether the justification provided in accordance with Article 343(5)(a)(iv) of the reasons why the internal model covers a related undertaking for the calculation of the consolidated group Solvency Capital Requirement but it is not used to calculate the Solvency Capital Requirement of that related undertaking, is appropriate in order to justify that an application is not submitted in accordance with the procedure in regulation 210 of the Insurance Companies Regulations.

Decision on the application and transitional plan to extend the scope of a partial internal model used to calculate only the consolidated group Solvency Capital Requirement.

345.(1) The group supervisor must provide its decision to the participating undertaking.

(2) [Not used]

(3) The group supervisor may require the applicant to submit a realistic transitional plan to extend the scope of the internal model.

(4) When an internal model has been approved under regulation 209 of the Insurance Companies Regulations for the purposes of the calculation of the consolidated group Solvency Capital Requirement, any subsequent application for permission to use the same internal model for calculating the Solvency Capital Requirement of an insurance or reinsurance undertaking in the group must follow the procedure in regulation 210 of the Insurance Companies Regulations.

346. [Not used]

*Use of a group internal model***Application to use a group internal model.**

347.(1) In this Article and Articles “group internal model” means an internal model used to calculate the consolidated group Solvency Capital Requirement as well as the Solvency Capital Requirement of an insurance or reinsurance undertaking in the group, as referred to in regulation 210 of the Insurance Companies Regulations.

(2) to (5) [Not used]

(6) An application to use a group internal model must include the following documents and information, as applicable—

- (a) the documents and information required in accordance with Article 343(5) in relation to the use of an internal model for the calculation of the consolidated group Solvency Capital Requirement; in relation to Article 343(5)(a)(i), the documentation must also include a list of all the insurance or reinsurance undertakings applying for the use of the group internal model to calculate their Solvency Capital Requirement.
- (b) the documents required in accordance with regulations 101 to 114 of the Insurance Companies Regulations. in relation to the use of an internal model for the calculation of the Solvency Capital Requirement of each insurance or reinsurance undertaking in the group applying for the use of the group internal model to calculate their Solvency Capital Requirement; for this purpose, the insurance or reinsurance undertaking may restrict these documents to those whose content is not already covered in the documents submitted in accordance with sub-paragraph (a).

Assessment of the completeness of an application to use a group internal model.

348.(1) The GFSC must determine whether the application is complete within 45 days from the day of the receipt of the application. An application must be considered as complete if it includes all the documentation set out in Article 347.

(2) Where the GFSC determines that the application is not complete, it must immediately notify the applicant that the six month period referred to in regulation 210 of the Insurance Companies Regulations has not yet begun, specifying the documents in respect of which the application is not complete.

(3) Where the GFSC determines that the application is complete, it must notify the applicant without delay that the application is complete and the date from which the six month period referred to in regulation 210 of the Insurance Companies Regulations began. That date must be the date on which the complete application was received.

Decision on the application and transitional plan to extend the scope of the model.

349.(1) [Not used]

(2) The group supervisor must provide the applicant, and each related insurance or reinsurance undertaking applying for the use of the group internal model to calculate their Solvency Capital Requirement, with the decision.

(3) In the decision, the group supervisor may require the applicant to submit a realistic transitional plan to extend the scope of the group internal model.

350. [Not used]

CHAPTER 3
[Not used]

351 to 353. [Not used]

CHAPTER 4
GROUP SPECIFIC PARAMETERS

Definition of significant branches.

354. “Significant branch” of an insurance or reinsurance undertaking means a branch of an undertaking for which the annual gross written premium of the branch exceeds 5% of the annual gross written premium of the group, measured with reference to the last available consolidated financial statements of the group.

355. [Not used]

Supervisory approval of group-specific parameters.

356. An application to use group-specific parameters, as referred to in Article 338, must be provided in writing to the group supervisor, by the participating insurance or reinsurance undertaking, the insurance holding company or the mixed financial holding company.

357. to 358. [Not used]

CHAPTER 5**[Not used]**

359 to 371. [Not used]

CHAPTER 6**GROUP SUPERVISORY REPORTING**

372 to 375. [Not used]

Significant risk concentrations (definition, identification and thresholds).

376.(1) [Not used]

(2) For the purposes of identifying significant risk concentrations, participating insurance or reinsurance undertakings, insurance holding companies or mixed financial holding companies must consider, at least, direct and indirect exposures of undertakings in the group to all of the following—

- (a) individual counterparties;
- (b) groups of individual but interconnected counterparties, for example undertakings within the same corporate group;
- (c) specific geographical areas or industry sectors;
- (d) natural disasters or catastrophes.

(3) When determining appropriate thresholds in a particular group for significant risk concentrations to be reported, the group supervisor must consider the following elements—

- (a) the solvency and liquidity position of the group;
- (b) the complexity of the structure of the group;
- (c) the importance of regulated entities from other financial sectors or non-regulated entities carrying out financial activities;
- (d) the diversification of the group's investments portfolio;

- (e) the diversification of the group's insurance activities, in terms of geographical areas and lines of business.

Significant intragroup transactions (definition, identification).

377.(1) Participating insurance or reinsurance undertakings, insurance holding companies or mixed financial holding companies must consider as significant intragroup transactions those intragroup transactions that materially influence the solvency or liquidity position of the group or of one of the undertakings involved in these transactions.

(2) For the purposes of identifying significant intragroup transactions, participating insurance or reinsurance undertakings, insurance holding companies or mixed financial holding companies must consider at least all of the following–

- (a) investments;
- (b) intercompany balances, including loans, receivables and arrangements to centralise the management of assets or cash;
- (c) guarantees and commitments such as letters of credit;
- (d) derivative transactions;
- (e) dividends, coupons, and other interest payments;
- (f) reinsurance operations;
- (g) provision of services or agreements to share costs;
- (h) purchase, sale or lease of assets.

**PART 3
THIRD COUNTRY EQUIVALENCE**

**CHAPTER 1
UNDERTAKINGS CARRYING OUT REINSURANCE ACTIVITIES WITH THEIR
HEAD OFFICE IN A THIRD COUNTRY**

Criteria for assessing third country equivalence.

378. The following criteria must be taken into account in order to assess whether the solvency regime of a third country that applies to reinsurance activities of undertakings with their head

office in that third country is equivalent to that laid down in Part 1 to 9 of the Insurance Companies Regulations—

- (a) whether the supervisory authorities of that third country have the power, by law or regulation, to effectively supervise domestic insurance undertakings carrying out reinsurance activities or reinsurance undertakings and impose sanctions or take enforcement action where necessary;
- (b) whether the supervisory authorities of that third country have the necessary means, the relevant expertise, capacities including financial and human resources, and mandate to effectively protect policyholders and beneficiaries regardless of their nationality or place of residence;
- (c) whether the supervisory authorities of that third country, in the exercise of their general duties, duly consider the potential impact of their decisions on the stability of financial systems globally, particularly during emergency situations, on the basis of the information available at that time;
- (d) whether the supervisory authorities of that third country take into account the potential pro-cyclical effects of their actions where exceptional movements in the financial markets occur;
- (e) whether the taking-up of the business of reinsurance in that third country is subject to prior authorisation conditional on a clear, objective and publicly available set of written standards;
- (f) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings carrying out reinsurance activities to have an effective system of governance in place which provides for sound and prudent management of the business and prescribes all of the following—
 - (i) the existence of an adequate, transparent organisational structure with a clear allocation and appropriate segregation of responsibilities,;
 - (ii) requirements for ensuring that persons who effectively run the undertaking are fit and proper, which are equivalent to regulation 44 of the Insurance Companies Regulations;
 - (iii) the existence of effective processes to ensure the timely transmission of information both within the undertaking and to the relevant supervisory authorities;

- (iv) requirements for ensuring that the outsourced functions or activities are effectively supervised;
- (g) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings carrying out reinsurance activities to have an effective risk-management system in place comprising all of the following:
 - (i) strategies, processes and internal reporting procedures necessary to identify, measure, monitor, manage and report risks, to which the undertaking is or could be exposed, at an individual and an aggregated level and on a continuous basis, and their interdependencies;
 - (ii) an effective internal control system;
- (h) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings carrying out reinsurance activities to establish and maintain effective risk-management, compliance, internal audit and actuarial functions;
- (i) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings carrying out reinsurance activities to—
 - (i) provide third country supervisory authorities with any information necessary for the purposes of supervision;
 - (ii) disclose publicly, on at least an annual basis, a report on their solvency and financial condition equivalent to that specified in regulation 52 of the Insurance Companies Regulations;
- (j) whether the solvency regime of that third country requires that proposed changes to the business policy or management of domestic insurance or reinsurance undertakings carrying out reinsurance activities, or to qualifying holdings in such undertakings, are consistent with maintaining a sound and prudent management of those undertakings;
- (k) whether the assessment of the financial position of domestic insurance or reinsurance undertakings carrying out reinsurance activities relies on sound economic principles and whether solvency requirements are based on an economic valuation of all assets and liabilities;

- (l) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings carrying out reinsurance activities to hold adequate financial resources including all of the following requirements—
 - (i) a requirement that those undertakings establish technical provisions with respect to all of their reinsurance obligations towards policyholders and beneficiaries of reinsurance contracts;
 - (ii) a requirement that assets held to cover technical provisions are invested in the best interests of all policyholders and beneficiaries taking into account any disclosed policy objective;
 - (iii) a requirement that those undertakings only invest in assets and instruments whose risks the undertaking concerned can properly identify, measure, monitor, manage, control and report;
 - (iv) a requirement that those undertakings meet capital requirements set at a level equivalent to that referred to in regulation 91(3) of the Insurance Companies Regulations which ensures that in the event of significant losses policyholders and beneficiaries are adequately protected and continue to receive payments as they become due;
 - (v) a requirement that those undertakings maintain a minimum level of capital, non-compliance with which triggers immediate and ultimate supervisory intervention;
 - (vi) a requirement that those undertakings meet the capital requirements referred to in sub-paragraphs (iv) and (v) with own funds that are of a sufficient quality and which are able to absorb significant losses, and that own funds items considered by the supervisory authorities to be of a high quality must absorb losses both in a going concern and in case of a winding up;
- (m) whether the capital requirements of the solvency regime of that third country are risk-based with the objective of capturing quantifiable risks and that where a significant risk is not quantifiable and cannot be captured in the capital requirements, then that risk is addressed through another supervisory mechanism;
- (n) whether the solvency regime of that third country ensures timely intervention by supervisory authorities of the third country in the event that the capital requirement referred to in paragraph (l)(iv) is not complied with;

- (o) whether the solvency regime of the third country provides that all persons who are working or who have worked for the supervisory authorities of that third country, as well as auditors and experts acting on behalf of those authorities, are bound by obligations of professional secrecy and whether such obligations of professional secrecy extend to information received from all supervisory authorities;
- (p) whether the solvency regime of the third country provides that, without prejudice to cases covered by criminal law, any confidential information received by all persons who are working or who have worked for the supervisory authorities of that third country is not divulged to any person or authority whatsoever, except in summary or aggregate form, such that individual insurance or reinsurance undertakings cannot be identified;
- (q) whether the solvency regime of the third country provides that, where an insurance or reinsurance undertaking has been declared bankrupt or is being compulsorily wound up, confidential information which does not concern third parties involved in attempts to rescue that undertaking may be divulged in civil or commercial proceedings;
- (r) whether third country supervisory authorities which receive confidential information from supervisory authorities only use that information in the course of their duties and for any of the following purposes—
 - (i) to check that the conditions governing the taking-up of business of reinsurance, system of governance and public disclosure and solvency assessment have been met;
 - (ii) to impose sanctions;
 - (iii) in administrative appeals against decisions of the supervisory authorities;
 - (iv) in court proceedings relating to the solvency regime in that third country;
- (s) whether third country supervisory authorities are permitted to exchange information received from supervisory authorities, in the discharge of their supervisory functions or the detection and investigation of breaches of company law, with other authorities, bodies or persons where that authority, body or person is subject to the obligation of professional secrecy in the relevant third country and whether that information is only disclosed once the express agreement of the supervisory authority from which it originates has been obtained and, where appropriate, has been obtained solely for the purposes for which the authority gave its agreement.

**CHAPTER 2
RELATED THIRD COUNTRY INSURANCE AND REINSURANCE
UNDERTAKINGS**

Criteria for assessing third country equivalence.

379. The following criteria must be taken into account in order to assess whether the solvency regime of a third country that applies to an insurance or reinsurance undertaking with their head office in that third country is equivalent to that laid down in Part 6 of the Insurance Companies Regulations—

- (a) whether the assessment of the financial position of domestic insurance or reinsurance undertakings relies on sound economic principles and whether solvency requirements are based on an economic valuation of all assets and liabilities;
- (b) whether the solvency regime of that third country requires domestic insurance or reinsurance undertakings to hold adequate financial resources including all of the following—
 - (i) a requirement that those undertakings establish technical provisions with respect to all of their insurance and reinsurance obligations towards policyholders and beneficiaries of insurance and reinsurance contracts;
 - (ii) a requirement that assets held to cover technical provisions are invested in the best interests of all policyholders and beneficiaries taking into account any disclosed policy objective;
 - (iii) a requirement that those undertakings only invest in assets and instruments whose risks the undertaking concerned can properly identify, measure, monitor, manage, control and report;
 - (iv) a requirement that those undertakings meet capital requirements set at a level equivalent to that achieved by regulation 91(3) of the Insurance Companies Regulations which ensures that in the event of significant losses policyholders and beneficiaries are adequately protected and continue to receive payments as they become due;
 - (v) a requirement that those undertakings maintain a minimum level of capital, non-compliance with which triggers immediate and ultimate supervisory intervention;

- (vi) a requirement that those undertakings meet the capital requirements referred to in sub-paragraphs (iv) and (v) with own funds that are of a sufficient quality and which are able to absorb significant losses, and that own funds items considered by the supervisory authorities to be of a high quality must absorb losses both in a going concern and in case of a winding up;
- (c) whether the capital requirements of the solvency regime of that third country are risk-based with the objective of capturing quantifiable risks and, where a significant risk is not quantifiable and cannot be captured in the capital requirements, whether that risk is addressed through another supervisory mechanism;
- (d) whether the solvency regime of that third country ensures timely intervention by supervisory authorities of the third country in the event that the capital requirement referred to in paragraph (b)(iv) is not complied with;
- (e) whether the solvency regime of the third country provides that all persons who are working or who have worked for the supervisory authorities of that third country, as well as auditors and experts acting on behalf of those authorities, are bound by obligations of professional secrecy and whether such obligations of professional secrecy extend to information received from all supervisory authorities;
- (f) whether the solvency regime of the third country provides that, without prejudice to cases covered by criminal law, any confidential information received by all persons who are working or who have worked for the supervisory authorities of that third country is not divulged to any person or authority whatsoever, except in summary or aggregate form, such that individual insurance or reinsurance undertakings cannot be identified;
- (g) whether the solvency regime of the third country provides that, where an insurance or reinsurance undertaking has been declared bankrupt or is being compulsorily wound up, confidential information which does not concern third parties involved in attempts to rescue that undertaking may be divulged in civil or commercial proceedings;
- (h) whether third country supervisory authorities which receive confidential information from supervisory authorities only use that information in the course of their duties and for any of the following purposes–

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

- (i) to check that the conditions governing the taking-up of business, system of governance and public disclosure and solvency assessment have been met;
 - (ii) to impose sanctions;
 - (iii) in administrative appeals against decisions of the supervisory authorities;
 - (iv) in court proceedings relating to the solvency regime in that third country;
- (i) whether third country supervisory authorities are permitted to exchange information received from supervisory authorities, in the discharge of their supervisory functions or the detection and investigation of breaches of company law, with other authorities, bodies or persons where that authority, body or person is subject to the obligation of professional secrecy in the relevant third country and whether that information is only disclosed once the express agreement of the supervisory authority from which it originates has been obtained and, where appropriate, has been obtained solely for the purposes for which the authority gave its agreement.

CHAPTER 3

INSURANCE AND REINSURANCE UNDERTAKINGS WITH THE PARENT UNDERTAKINGS OUTSIDE GIBRALTAR

Criteria for assessing third country equivalence.

380. The following criteria must be taken into account in order to assess whether the prudential regime in a third country for the supervision of groups is equivalent to that in Part 11 of the Insurance Companies Regulations–

- (a) whether the supervisory authorities of the third country have the necessary means, the relevant expertise, capacities including financial and human resources, and mandate to effectively protect policyholders and beneficiaries, regardless of their nationality or place of residence;
- (b) whether the supervisory authorities of the third country are empowered by law or regulation to–
 - (i) determine which undertakings fall under the scope of supervision at group level;
 - (ii) supervise insurance or reinsurance undertakings which are part of a group;

- (iii) impose sanctions or take enforcement action where necessary;
- (c) whether the supervisory authorities of the third country are able to effectively assess the risk profile and solvency and financial position of insurance or reinsurance undertakings which are part of a group as well as that group's business strategy;
- (d) whether the scope of supervision at group level at least includes all undertakings over which a participating undertaking, as defined in regulation 191 of the Insurance Companies Regulations, exercises dominant or significant influence unless where this would be inappropriate to the objectives of group supervision;
- (e) whether the supervisory authorities of the third country, in the exercise of their general duties, duly consider the potential impact of their decisions on the stability of financial systems globally, particularly during emergency situations, on the basis of the information available at the time;
- (f) whether the supervisory authorities of that third country take into account the potential pro-cyclical effects of their actions where exceptional movements in the financial markets occur;
- (g) whether the prudential regime of that third country requires an effective system of governance at the group level which provides for sound and prudent management of the business and prescribes all of the following—
 - (i) the existence of an adequate transparent organisational structure with a clear allocation and appropriate segregation of responsibilities;
 - (ii) requirements for ensuring that persons who effectively run the undertaking are fit and proper, which are equivalent to regulation 44 of the Insurance Companies Regulations;
 - (iii) the existence of effective processes to ensure the timely transmission of information both within the group and to the relevant supervisory authorities;
 - (iv) requirements for ensuring that the outsourced functions or activities are effectively supervised;
- (h) whether the prudential regime of that third country requires an effective risk-management system in place at the group level comprising at least all of the following—

- (i) strategies, processes and internal reporting procedures necessary to identify, measure, monitor, manage and report risks on a continuous basis, to which the group is or could be exposed and their interdependencies;
 - (ii) an effective internal control system;
- (i) whether the prudential regime of that third country requires the group to have sound reporting and accounting procedures to monitor and manage the intra-group transactions and the risk concentrations;
- (j) whether the prudential regime of that third country requires that effective risk-management, compliance, internal audit and actuarial functions are established and maintained by the group;
- (k) whether the prudential regime of that third country requires the group to do all of the following—
 - (i) to provide third country supervisory authorities with any information necessary for the purposes of supervision;
 - (ii) to report significant risk concentration at the level of the group and significant intra-group transactions, on at least an annual basis;
 - (iii) to disclose publicly, on at least an annual basis, a report on the solvency and financial condition of the group which is equivalent to that specified in regulation 52 of the Insurance Companies Regulations;
- (l) whether the prudential regime of that third country requires that proposed changes to the business policy or management of the group, or to qualifying holdings in the group, are consistent with the sound and prudent management of the group;
- (m) whether the assessment of the financial position of the group relies on sound economic principles and whether the assessment of solvency is based on an economic valuation of all assets and liabilities;
- (n) whether the prudential regime of that third country requires the group to hold adequate financial resources including all of the following—
 - (i) a requirement that the group establishes technical provisions with respect to all of its insurance and reinsurance obligations towards policyholders

and beneficiaries of the insurance or reinsurance undertaking which is part of the group;

- (ii) a requirement that assets held to cover technical provisions are invested in the best interests of all policyholders and beneficiaries taking into account any disclosed policy objective;
 - (iii) a requirement that the group only invests in assets and instruments whose risks it can properly identify, measure, monitor, manage, control and report;
 - (iv) a requirement by the supervisory authorities of the third country that the group meet capital requirements set at a level equivalent to that achieved by regulation 91(3) of the Insurance Companies Regulations which ensures that in the event of significant losses policyholders and beneficiaries are adequately protected and continue to receive payments as they become due;
 - (v) a requirement that insurance or reinsurance undertakings which are part of the group maintain a minimum level of capital, non-compliance with which triggers immediate and ultimate supervisory intervention;
 - (vi) a requirement that the group capital requirement is met with own funds that are of a sufficient quality and which are able to absorb significant losses, and that own funds items considered by the supervisory authorities to be of a high quality must absorb losses both in a going concern and in case of a winding up;
- (o) whether the capital requirements of the prudential regime of that third country are risk-based with the objective of capturing quantifiable risks and, where a significant risk is not quantifiable and cannot be captured in the capital requirements, whether that risk is addressed through another supervisory mechanism;
- (p) whether the prudential regime of that third country ensures timely intervention by supervisory authorities of the third country in the event that the capital requirement referred to in sub-paragraph (n)(iv) is not complied with;
- (q) whether the supervisory authorities of the third country restrict the use of own funds items of a related insurance or reinsurance undertaking where they consider that they cannot effectively be made available to cover the capital requirement of the participating undertaking for which the group solvency is calculated;

- (r) whether the calculation of group solvency in the third country's prudential regime produces a result that is at least equivalent to the result achieved by either one of the calculation methods set out in regulations 209 and 212 of the Insurance Companies Regulations, or a combination of them, and that calculation ensures that there is no double use of own funds to meet the group capital requirement and that the intra-group creation of capital through reciprocal financing is eliminated;
- (s) whether the prudential regime of the third country provides that all persons who are working or who have worked for the supervisory authorities of that third country, as well as auditors and experts acting on behalf of those authorities, are bound by obligations of professional secrecy and whether such obligations of professional secrecy extend to information received from all supervisory authorities;
- (t) whether the prudential regime of the third country provides that, without prejudice to cases covered by criminal law, any confidential information received by all persons who are working or who have worked for the supervisory authorities of that third country is not divulged to any person or authority whatsoever, except in summary or aggregate form, such that individual insurance or reinsurance undertaking cannot be identified;
- (u) whether the prudential regime of the third country provides that, where an insurance or reinsurance undertaking has been declared bankrupt or is being compulsorily wound up, confidential information which does not concern third parties involved in attempts to rescue that undertaking may be divulged in civil or commercial proceedings;
- (v) whether third country supervisory authorities which receive confidential information from other supervisory authorities only use that information in the course of their duties and for any of the following purposes—
 - (i) to check that the conditions governing the taking-up of business, system of governance and public disclosure and solvency assessment have been met;
 - (ii) to impose sanctions;
 - (iii) in administrative appeals against decisions of the supervisory authorities;
 - (iv) in court proceedings relating to the solvency regime in that third country;
- (w) whether third country supervisory authorities are permitted to exchange information received from supervisory authorities, in the discharge of their

supervisory functions or the detection and investigation of breaches of company law, with other authorities, bodies or persons where that authority, body or person is subject to the obligation of professional secrecy in the relevant third country and whether that information is only disclosed once the express agreement of the supervisory authority from which it originates has been obtained and, where appropriate, has been obtained solely for the purposes for which the authority gave its agreement.

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

SCHEDULE 1 LINES OF BUSINESS

Article 55

A. Non-life insurance obligations.

(1) Medical expense insurance

Medical expense insurance obligations where the underlying business is not pursued on a similar technical basis to that of life insurance, other than obligations included in the line of business 3.

(2) Income protection insurance

Income protection insurance obligations where the underlying business is not pursued on a similar technical basis to that of life insurance, other than obligations included in the line of business 3.

(3) Workers' compensation insurance

Health insurance obligations which relate to accidents at work, industrial injury and occupational diseases and where the underlying business is not pursued on a similar technical basis to that of life insurance.

(4) Motor vehicle liability insurance

Insurance obligations which cover all liabilities arising out of the use of motor vehicles operating on land (including carrier's liability).

(5) Other motor insurance

Insurance obligations which cover all damage to or loss of land vehicles (including railway rolling stock).

(6) Marine, aviation and transport insurance

Insurance obligations which cover all damage or loss to sea, lake, river and canal vessels, aircraft, and damage to or loss of goods in transit or baggage irrespective of the form of transport. Insurance obligations which cover liabilities arising out of the use of aircraft, ships, vessels or boats on the sea, lakes, rivers or canals (including carrier's liability).

(7) Fire and other damage to property insurance

Insurance obligations which cover all damage to or loss of property other than those included in the lines of business 5 and 6 due to fire, explosion, natural forces including storm, hail or frost, nuclear energy, land subsidence and any event such as theft.

(8) *General liability insurance*

Insurance obligations which cover all liabilities other than those in the lines of business 4 and 6.

(9) *Credit and suretyship insurance*

Insurance obligations which cover insolvency, export credit, instalment credit, mortgages, agricultural credit and direct and indirect suretyship.

(10) *Legal expenses insurance*

Insurance obligations which cover legal expenses and cost of litigation.

(11) *Assistance*

Insurance obligations which cover assistance for persons who get into difficulties while travelling, while away from home or while away from their habitual residence.

(12) *Miscellaneous financial loss*

Insurance obligations which cover employment risk, insufficiency of income, bad weather, loss of benefit, continuing general expenses, unforeseen trading expenses, loss of market value, loss of rent or revenue, indirect trading losses other than those mentioned above, other financial loss (non-trading) as well as any other risk of non-life insurance not covered by the lines of business 1 to 11.

B. Proportional non-life reinsurance obligations.

The lines of business 13 to 24 must include proportional reinsurance obligations which relate to the obligations included in lines of business 1 to 12 respectively.

C. Non-proportional non-life reinsurance obligations.

(25) *Non-proportional health reinsurance*

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

Non-proportional reinsurance obligations relating to insurance obligations included in lines of business 1 to 3.

(26) Non-proportional casualty reinsurance

Non-proportional reinsurance obligations relating to insurance obligations included in lines of business 4 and 8.

(27) Non-proportional marine, aviation and transport reinsurance

Non-proportional reinsurance obligations relating to insurance obligations included in line of business 6.

(28) Non-proportional property reinsurance

Non-proportional reinsurance obligations relating to insurance obligations included in lines of business 5, 7 and 9 to 12.

D. Life insurance obligations.

(29) Health insurance

Health insurance obligations where the underlying business is pursued on a similar technical basis to that of life insurance, other than those included in line of business 33.

(30) Insurance with profit participation

Insurance obligations with profit participation other than obligations included in lines of business 33 and 34.

(31) Index-linked and unit-linked insurance

Insurance obligations with index-linked and unit-linked benefits other than those included in lines of business 33 and 34.

(32) Other life insurance

Other life insurance obligations other than those included in lines of business 29 to 31, 33 and 34.

(33) Annuities stemming from non-life insurance contracts and relating to health insurance obligations

(34) Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations

E. Life reinsurance obligations.

(35) Health reinsurance

Reinsurance obligations which relate to the obligations included in lines of business 29 and 33.

(36) Life reinsurance

Reinsurance obligations which relate to the obligations included in lines of business 30 to 32 and 34.

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****SCHEDULE 2****SEGMENTATION OF NON-LIFE INSURANCE AND REINSURANCE
OBLIGATIONS AND STANDARD DEVIATIONS FOR THE NON-LIFE PREMIUM
AND RESERVE RISK MODULE**

Article 116

	Segment	Lines of business, as set out in Annex I, that the segment consists of	Standard deviation for gross premium risk of the segment	Standard deviation for reserve risk of the segment
1	Motor vehicle liability insurance and proportional reinsurance	4 and 16	10 %	9 %
2	Other motor insurance and proportional reinsurance	5 and 17	8 %	8 %
3	Marine, aviation and transport insurance and proportional reinsurance	6 and 18	15 %	11 %
4	Fire and other damage to property insurance and proportional reinsurance	7 and 19	8 %	10 %
5	General liability insurance and proportional reinsurance	8 and 20	14 %	11 %
6	Credit and suretyship insurance and proportional reinsurance	9 and 21	19 %	17,2 %
7	Legal expenses insurance and proportional reinsurance	10 and 22	8,3 %	5,5 %
8	Assistance and its proportional reinsurance	11 and 23	6,4 %	22 %
9	Miscellaneous financial loss insurance and proportional reinsurance	12 and 24	13 %	20 %
10	Non-proportional casualty reinsurance	26	17 %	20 %
11	Non-proportional marine, aviation and transport reinsurance	27	17 %	20 %
12	Non-proportional property reinsurance	28	17 %	20 %

SCHEDULE 3
FACTOR FOR GEOGRAPHICAL DIVERSIFICATION OF PREMIUM AND
RESERVE RISK

Article 116

1. Subject to paragraphs 5, 6 and 7, for all segments set out in article 147A and Schedule 2, an insurance or reinsurance undertaking must calculate the factor for geographical diversification of a particular segment s referred to in Articles 116 and 147 in accordance with the following formula—

$$DIV_s = \frac{\sum_r (V_{(prem,r,s)} + V_{(res,r,s)})^2}{(\sum_r (V_{(prem,r,s)} + V_{(res,r,s)}))^2}$$

Where—

- (a) each of the sums cover all the geographical regions set out in paragraph 8;
 - (b) $V(prem,r,s)$ denotes the volume measure for premium risk of the segment s and the region r ; and
 - (c) $V(res,r,s)$ denotes volume measure for reserve risk of the segment s and the region r .
2. For all segments set out in article 147A and Schedule 2 and all geographical regions set out in paragraph 8, an insurance or reinsurance undertaking must calculate the volume measure for premium risk of a particular segment s and a particular region r in the same way as the volume measure for non-life or NSLT health premium risk of the segment s as referred to in Articles 116 and 147, but taking into account only insurance and reinsurance obligations where the underlying risk is situated in the region r .
3. For all segments set out in article 147A and Schedule 2 and all geographical regions set out in paragraph 8, an insurance or reinsurance undertaking must calculate the volume measure for reserve risk of a particular segment s and a particular region r in the same way as the volume measure for non-life or NSLT health reserve risk of the segment s as referred to in Articles 116 and 147, but taking into account only insurance and reinsurance obligations where the underlying risk is situated in the region r .

4. For the purpose of the calculations set out in paragraphs 2 and 3, the following criteria apply–

- (a) in the case of non-life insurance, the region in which a risk is situated is–
 - (i) if the insurance relates to a building or to a building and its contents (so far as the contents are covered by the same policy), to the region in which the building is situated;
 - (ii) if the insurance relates to a vehicle of any type, to the region of registration;
 - (iii) in the case of policies of a duration of four months or less covering travel or holiday risks (whatever the class concerned), to the region in which the policyholder took out the policy; or
 - (iv) in a case not covered by paragraphs (i) to (iii)–
 - (aa) if the policyholder is an individual, to the region in which the individual has their habitual residence at the date when the contract of insurance is entered into; and
 - (bb) otherwise, to the region in which the establishment of the policyholder to which the policy relates is situated and that date; and
- (b) in the case of life insurance, the region of the commitment, in relation to a commitment entered into at any date, is–
 - (i) if the policyholder is an individual, the region in which the individual had their habitual residence at that date; or
 - (ii) if the policyholder is not an individual, the region in which the establishment of the policyholder to which the commitment relates was situated at that date; where for these purposes “commitment” means a commitment represented by contracts of insurance of a prescribed class.

5. Despite paragraph 1, the factor for geographical diversification must be equal to 1 for segments 6, 10, 11 and 12 set out in schedule 2 and for segment 4 set out in article 147A.

6. Despite paragraph 1, the factor for geographical diversification for a segment set out in Annex II must be equal to 1 if an insurance or reinsurance undertaking uses an undertaking-specific parameter for the standard deviation for non-life premium risk or non-life reserve risk of the segment to calculate the non-life premium and reserve risk sub-module.

7. Despite paragraph 1, the factor for geographical diversification for a segment set out in article 147A must be equal to 1 if an insurance or reinsurance undertaking uses an undertaking-specific parameter for the standard deviation for NSLT health premium risk or NSLT health reserve risk of the segment to calculate the NSLT health premium and reserve risk sub-module.

8. Regions for the calculation of the factor for geographical diversification—

	Region	Territories that the region consists of
1	Northern Europe	Denmark (except Greenland), Estonia, Finland, Guernsey, Iceland, Ireland, Isle of Man, Jersey, Latvia, Lithuania, Norway, Sweden, United Kingdom (except Anguilla, Bermuda, British Virgin Islands, Cayman Islands, Falkland Islands, Gibraltar, Montserrat, Pitcairn Islands, Saint Helena, Turks and Caicos Islands)
2	Western Europe	Austria, Belgium, France (except French Guiana, French Polynesia, Guadeloupe, Martinique, Mayotte, New Caledonia, Réunion, Saint Barthélemy, Saint Martin, Saint Pierre and Miquelon, Wallis and Futuna), Germany, Liechtenstein, Luxembourg, Monaco, Netherlands (except Aruba, Bonaire, Curaçao, Saba, Sint Eustatius, Sint Maarten), Switzerland
3	Eastern Europe	Belarus, Bulgaria, Czech Republic, Hungary, Moldova, Poland, Romania, Russia, Slovakia, Ukraine
4	Southern Europe	Albania, Andorra, Bosnia and Herzegovina, Croatia, Cyprus, the former Yugoslav Republic of Macedonia, Gibraltar, Greece, Italy, Malta, Montenegro, Portugal, San Marino, Serbia, Slovenia, Spain, Vatican City State
5	Central and Western Asia	Armenia, Azerbaijan, Bahrain, Georgia, Iraq, Israel, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Tajikistan, Turkey, Turkmenistan, United Arab Emirates, Uzbekistan, Yemen
6	Eastern Asia	China, Japan, Mongolia, North Korea, South Korea, Taiwan
7	South and South-Eastern Asia	Afghanistan, Bangladesh, Bhutan, Brunei, Burma/Myanmar, Cambodia, India, Indonesia, Iran, Laos, Malaysia, Maldives, Nepal, Pakistan, Philippines, Singapore, Sri Lanka, Thailand, East Timor, Vietnam
8	Oceania	American Samoa, Australia, Cook Islands, Fiji, French Polynesia, Guam, Kiribati, Marshall Islands, Micronesia, Nauru, New Caledonia, New Zealand, Niue, Northern Mariana Islands, Palau, Papua New Guinea, Pitcairn Islands, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu, Wallis and Futuna
9	Northern Africa	Algeria, Benin, Burkina Faso, Cameroon, Cape Verde, Central African Republic, Chad, Côte d'Ivoire, Egypt, Gambia, Ghana, Guinea, Guinea-Bissau, Liberia, Libya, Mali, Mauritania, Morocco, Niger, Nigeria, Saint Helena, Senegal, Sierra Leone, South Sudan, Sudan, Togo, Tunisia
10	Southern Africa	Angola, Botswana, Burundi, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gabon,

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

		Kenya, Lesotho, Madagascar, Malawi, Mauritius, Mayotte, Mozambique, Namibia, Congo, Réunion, Rwanda, São Tomé and Príncipe, Seychelles, Somalia, South Africa, Swaziland, Uganda, Tanzania, Zambia, Zimbabwe
11	Northern America excluding the United States of America	Bermuda, Canada, Greenland, Saint Pierre and Miquelon
12	Caribbean and Central America	Anguilla, Antigua & Barbuda, Aruba, Bahamas, Barbados, Belize, Bonaire, British Virgin Islands, Cayman Islands, Costa Rica, Cuba, Curaçao, Dominica, Dominican Republic, El Salvador, Grenada, Guadeloupe, Guatemala, Haiti, Honduras, Jamaica, Martinique, Mexico, Montserrat, Nicaragua, Panama, Puerto Rico, Saint Barthélemy, Saba, Saint Kitts and Nevis, Saint Lucia, Saint Martin, Saint Vincent and the Grenadines, Sint Eustatius, Sint Maarten, Trinidad and Tobago, Turks and Caicos Islands, US Virgin Islands
13	Eastern South America	Brazil, Falkland Islands, French Guiana, Guyana, Paraguay, Suriname, Uruguay
14	Northern, southern and western South America	Argentina, Bolivia, Chile, Colombia, Ecuador, Peru, Venezuela
15	North-east United States of America	Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont
16	South-east United States of America	Alabama, Arkansas, Florida, Georgia (US), Kentucky, Louisiana, Mississippi, North Carolina, Puerto Rico, South Carolina, Tennessee, Virginia, West Virginia
17	Mid-west United States of America	Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Wisconsin
18	Western United States of America	Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Texas, Utah, Washington, Wyoming

SCHEDULE 4
CORRELATION MATRIX FOR NON-LIFE PREMIUM AND RESERVE RISK

Article 117

The correlation parameter $\text{CorrS}(s,t)$ referred to in Article 117(1) must be equal to the item set out in row s and in column t of the following correlation matrix. The headings of the rows and columns denote the numbers of the segments set out in Schedule 2–

ts	1	2	3	4	5	6	7	8	9	10	11	12
1	1	0.5	0.5	0.25	0.5	0.25	0.5	0.25	0.5	0.25	0.25	0.25
2	0.5	1	0.25	0.25	0.25	0.25	0.5	0.5	0.5	0.25	0.25	0.25
3	0.5	0.25	1	0.25	0.25	0.25	0.25	0.5	0.5	0.25	0.5	0.25
4	0.25	0.25	0.25	1	0.25	0.25	0.25	0.5	0.5	0.25	0.5	0.5
5	0.5	0.25	0.25	0.25	1	0.5	0.5	0.25	0.5	0.5	0.25	0.25
6	0.25	0.25	0.25	0.25	0.5	1	0.5	0.25	0.5	0.5	0.25	0.25
7	0.5	0.5	0.25	0.25	0.5	0.5	1	0.25	0.5	0.5	0.25	0.25
8	0.25	0.5	0.5	0.5	0.25	0.25	0.25	1	0.5	0.25	0.25	0.5
9	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	1	0.25	0.5	0.25
10	0.25	0.25	0.25	0.25	0.5	0.5	0.5	0.25	0.25	1	0.25	0.25
11	0.25	0.25	0.5	0.5	0.25	0.25	0.25	0.25	0.5	0.25	1	0.25
12	0.25	0.25	0.25	0.5	0.25	0.25	0.25	0.5	0.25	0.25	0.25	1

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SCHEDULE 5
PARAMETERS FOR THE WINDSTORM RISK SUB-MODULE

Article 121

Regions and windstorm risk factors.

Abbreviation of region <i>r</i>	Region <i>r</i>	Windstorm risk factor $Q(windstorm.r)$
AT	Republic of Austria	0.06%
BE	Kingdom of Belgium	0.16%
CZ	Czech Republic	0.04 %
CH	Swiss Confederation; Principality of Lichtenstein	0.09 %
DK	Kingdom of Denmark	0.25%
FI	Republic of Finland	0.04%
FR	French Republic*; Principality of Monaco; Principality of Andorra	0.12%
DE	Federal Republic of Germany	0.07%
HU	Republic of Hungary	0.02%
IS	Republic of Iceland	0.03%
IE	Ireland	0.22%
LU	Grand Duchy of Luxembourg	0.12%
NL	Kingdom of the Netherlands	0.18 %
NO	Kingdom of Norway	0.08 %
PL	Republic of Poland	0.04 %
SI	Republic of Slovenia	0.04%
ES	Kingdom of Spain	0.01%
SE	Kingdom of Sweden	0.085%
UK	United Kingdom of Great Britain and Northern Ireland	0.17%
GU	Guadeloupe	2.74%
MA	Martinique	3.19%
SM	Collectivity of Saint Martin	5.16%
RE	Réunion	2.50 %
*Except Guadeloupe, Martinique and the Collectivity of Saint Martin and Réunion		

Windstorm risk correlation coefficients for regions.

	AT	BE	CH	CZ	DE	DK	ES	FI	FR	UK	HU	IE	IS	LU	NL	NO	PL	SE	SI	GU	MA	SM	RE
AT	1.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
BE	0.25	1.00	0.25	0.25	0.50	0.25	0.00	0.00	0.50	0.50	0.00	0.25	0.00	0.75	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
CH	0.50	0.25	1.00	0.25	0.25	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
CZ	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
DE	0.25	0.50	0.25	0.25	1.00	0.50	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00
DK	0.00	0.25	0.00	0.00	0.50	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00
ES	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
FR	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UK	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.25	1.00	0.00	0.50	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HU	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
IE	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LU	0.25	0.75	0.25	0.25	0.50	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	1.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
NL	0.25	0.75	0.25	0.25	0.50	0.50	0.00	0.00	0.50	0.50	0.00	0.25	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
NO	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
PL	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
SE	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.00
SI	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
GU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00
MA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00
SM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00
RE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

SCHEDULE 6
PARAMETERS FOR THE EARTHQUAKE RISK SUB-MODULE

Article 122

Regions and earthquakes risk factors.

Abbreviation of region <i>r</i>	Region <i>r</i>	Earthquake risk factor $Q_{(earthquake, r)}$
AT	Republic of Austria	0.10%
BE	Kingdom of Belgium	0.02%
BG	Republic of Bulgaria	1.60%
CR	Republic of Croatia	1.60%
CY	Republic of Cyprus	2.12%
CZ	Czech Republic	0.10%
CH	Swiss Confederation; Principality of Lichtenstein	0.25%
FR	French Republic*; Principality of Monaco; Principality of Andorra	0.06%
DE	Federal Republic of Germany	0.10%
HE	Hellenic Republic	1.75%
HU	Republic of Hungary	0.20%
IT	Italian Republic; Republic of San Marino; Vatican City State	0.77%
MT	Republic of Malta	1.00%
PT	Portuguese Republic	1.20%
RO	Romania	1.70%
SK	Slovak Republic	0.16%
SI	Republic of Slovenia	1.00%
GU	Guadeloupe	4.09%
MA	Martinique	4.71%
SM	Collectivity of Saint Martin	5.00%
*Except Guadeloupe, Martinique. and the Collectivity of Saint Martin and Réunion.		

Earthquake risk correlation coefficients for regions.

	AT	BE	BG	CR	CY	FR	DE	HE	HU	IT	MT	PT	RO	SI	CZ	CH	SK	GU	MA	ST
AT	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
BE	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BG	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CR	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
CY	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FR	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
DE	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
HE	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
MT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SI	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
CZ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
CH	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
SK	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
GU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75
MA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.75
ST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	1.00

SCHEDULE 7
PARAMETERS FOR THE FLOOD RISK SUB-MODULE

Article 123

Regions and flood risk factors.

Abbreviation of region r	Region r	Flood risk factor $Q_{(flood, r)}$
AT	Republic of Austria	0.13%
BE	Kingdom of Belgium	0.10%
BG	Republic of Bulgaria	0.15%
CZ	Czech Republic	0.30%
CH	Swiss Confederation; Principality of Lichtenstein	0.30%
FR	French Republic*; Principality of Monaco; Principality of Andorra	0.12%
DE	Federal Republic of Germany	0.20%
HU	Republic of Hungary	0.25%
IT	Italian Republic; Republic of San Marino; Vatican City State	0.15%
PL	Republic of Poland	0.16%
RO	Romania	0.30%
SK	Slovak Republic	0.35%
SI	Republic of Slovenia	0.30%
UK	United Kingdom of Great Britain and Northern Ireland	0.12%
*Except Guadeloupe, Martinique and the Collectivity of Saint Martin and Réunion.		

Flood risk correlation coefficients for regions.

	AT	BE	CH	CZ	FR	DE	HU	IT	BG	PL	RO	SI	SK	UK
AT	1.00	0.00	0.25	0.50	0.00	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.00
BE	0.00	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CH	0.25	0.00	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
CZ	0.50	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.00	0.75	0.25	0.00	0.75	0.00
FR	0.00	0.25	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DE	0.75	0.25	0.25	0.50	0.25	1.00	0.25	0.00	0.00	0.75	0.25	0.00	0.25	0.00
HU	0.50	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.25	0.25	0.50	0.00	0.25	0.00
IT	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00
BG	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.50	0.00	0.00	0.00
PL	0.25	0.00	0.00	0.75	0.00	0.75	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00
RO	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.00	0.50	0.25	1.00	0.00	0.25	0.00
SI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.25	0.00
SK	0.50	0.00	0.00	0.75	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	1.00	0.00
UK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

SCHEDULE 8
PARAMETERS FOR THE HAIL RISK SUB-MODULE

Article 124

Regions and hail risk factors.

Abbreviation of region <i>r</i>	Region <i>r</i>	Hail risk factor <i>Q(hail,r)</i>
AT	Republic of Austria	0.08%
BE	Kingdom of Belgium	0.03%
CZ	Czech Republic	0.045%
CH	Swiss Confederation; Principality of Lichtenstein	0.06%
FR	French Republic*; Principality of Monaco; Principality of Andorra	0.01%
DE	Federal Republic of Germany	0.02%
IT	Italian Republic; Republic of San Marino; Vatican City State	0.05%
LU	Grand Duchy of Luxembourg	0.03%
NL	Kingdom of the Netherlands	0.02%
ES	Kingdom of Spain	0.01%
SI	Republic of Slovenia	0.08%
*Except Guadeloupe, Martinique, the Collectivity of Saint Martin and Réunion		

Hail risk correlation coefficients for regions.

	AT	BE	CZ	FR	DE	IT	LU	NL	CH	SI	ES
AT	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BE	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
CZ	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FR	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DE	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
IT	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
LU	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00
NL	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00
CH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
SI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
ES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 9
GEOGRAPHICAL DIVISION OF REGIONS IN SCHEDULES 5 TO 8 INTO RISK
ZONES**

Article 121

Risk zones.

The risk zones of regions set out in Schedules 5 to 8 as referred to in Schedules 10 to 13 must be equal to the postal code areas or administrative units in the following tables.

Mappings of risk zones for regions with only one risk zone.

The regions LU, MT, Guadeloupe, Martinique, St Martin and Reunion must consist of only one zone. Mappings of risk zones for the regions with only one risk zone which are part of another region The regions Principality of Andorra, Principality of Lichtenstein, Principality of Monaco, Republic of San Marino and Vatican City State must consist of only one zone each. The zones must be mapped to the following regions–

Principality of Andorra	zone 9 of the region FR
Principality of Lichtenstein	zone 19 of the region CH
Principality of Monaco	zone 06 of the region FR
Republic of San Marino	zone 47 of the region IT
Vatican City State	zone 00 of the region IT

Mappings of risk zones for regions where the zonation is based on postal codes

For the purpose of this Schedule, the following must apply–

- (a) The mapping of risk zones for the regions AT, CZ, CH, DE, HE, IT, NL, NO, PL, PT, ES and SK must be based on the first 2 digits of the postal code;
- (b) The mapping of risk zones for the regions BE and CY must be based on the first digit of the postal code;
- (c) The mapping of risk zones for IE must be based on the first 2 letters of the postal code;
- (d) The mapping of risk zones for UK must be based on the first 2 letters of the postal code where the risk is located, with the exception of postal codes which have a digit in the second position. The risks in those postal codes postal codes which

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

have a digit in the second position must be mapped to zones identified by a 1-letter code.

Region/Risk Zone	AT	BE	CZ	DE	HE	IT	NL	PL	PT	SK	ES	UK
1	10	1	10	01	10	00	10	00	10	01	01	AB
2	11	2	11	02	11	01	11	01	11	02	02	AL
3	12	3	12	03	12	02	12	02	12	03	03	B
4	13	4	13	04	13	03	13	03	13	04	04	BA
5	20	5	14	06	14	04	14	04	14	05	05	BB
6	21	6	15	07	15	05	15	05	15	06	06	BD
7	22	7	16	08	16	06	16	06	16	07	07	BH
8	23	8	17	09	17	07	17	07	17	08	08	BL
9	24	9	18	10	18	08	18	08	18	09	09	BN
10	25		19	12	19	09	19	09	19	81	10	BR
11	26		25	13	20	10	20	10	20	82	11	BS
12	27		26	14	21	11	21	11	21	83	12	BT
13	28		27	15	22	12	22	12	22	84	13	CA
14	30		28	16	23	13	23	13	23	85	14	CB
15	31		29	17	24	14	24	14	24	90	15	CF
16	32		30	18	25	15	25	15	25	91	16	CH
17	33		31	19	26	16	26	16	26	92	17	CM
18	34		32	20	27	17	27	17	27	93	18	CO
19	35		33	21	28	18	28	18	28	94	19	CR
20	36		34	22	29	19	29	19	29	95	20	CT
21	37		35	23	30	20	30	20	30	96	21	CV

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

22	38		36	24	31	21	31	21	31	97	22	CW
23	39		37	25	32	22	32	22	32	98	23	DA
24	40		38	26	33	23	33	23	33	99	24	DD
25	41		39	27	34	24	34	24	34		25	DE
26	42		40	28	35	25	35	25	35		26	DG
27	43		41	29	36	26	36	26	36		27	DH
28	44		43	30	37	27	37	27	37		28	DL
29	45		44	31	38	28	38	28	38		29	DN
30	46		46	32	40	29	39	29	40		30	DT
31	47		47	33	41	30	40	30	41		31	DY
32	48		50	34	42	31	41	31	42		32	E
33	49		51	35	43	32	42	32	43		33	EC
34	50		53	36	44	33	43	33	44		34	EH
35	51		54	37	45	34	44	34	45		35	EN
36	52		55	38	46	35	45	35	46		36	EX
37	53		56	39	47	36	46	36	47		37	FK
38	54		57	40	48	37	47	37	48		38	FY
39	55		58	41	49	38	48	38	49		39	G
40	56		59	42	50	39	49	39	50		40	GL
41	57		60	44	51	40	50	40	51		41	GU
42	60		61	45	52	41	51	41	52		42	GY
43	61		62	46	53	42	52	42	53		43	HA
44	62		63	47	54	43	53	43	54		44	HD
45	63		64	48	55	44	54	44	60		45	HG

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

46	64		66	49	56	45	55	45	61		46	HP
47	65		67	50	57	46	56	46	62		47	HR
48	66		68	51	58	47	57	47	63		48	HS
49	67		69	52	59	48	58	48	64		49	HU
50	68		70	53	60	50	59	49	70		50	HX
51	69		71	54	61	51	60	50	71			IG
52	70		72	55	62	52	61	51	72			IM
53	71		73	56	63	53	62	52	73			IP
54	72		74	57	64	54	63	53	74			IV
55	73		75	58	65	55	64	54	75			JE
56	74		76	59	66	56	65	55	76			KA
57	75		77	60	67	57	66	56	77			KT
58	80		78	61	68	58	67	57	78			KW
59	81		79	63	69	59	68	58	79			KY
60	82			64	70	60	69	59	80			L
61	83			65	71	61	70	60	81			LA
62	84			66	72	62	71	61	82			LD
63	85			67	73	63	72	62	83			LE
64	86			68	74	64	73	63	84			LL
65	87			69	80	65	74	64	85			LN
66	88			70	81	66	75	65	86			LS
67	89			71	82	67	76	66	87			LU
68	90			72	83	70	77	67	88			M
69	91			73	84	71	78	68	89			ME

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

70	92			74	85	72	79	69	90			MK
71	93			75		73	80	70	91			ML
72	94			76		74	81	71	92			N
73	95			77		75	82	72	93			NE
74	96			78		80	83	73	94			NG
75	97			79		81	84	74	95			NN
76	98			80		82	85	75	96			NP
77	99			81		83	86	76	97			NR
78				82		84	87	77	98			NW
79				83		85	88	78	99			OL
80				84		86	89	80				OX
82				86		88	91	82				PE
83				87		89	92	83				PH
84				88		90	93	84				PL
85				89		91	94	85				PO
86				90		92	95	86				PR
87				91		93	96	87				RG
88				92		94	97	88				RH
89				93		95	98	89				RM
90				94		96	99	90				S
91				95		97		91				SA
92				96		98		92				SE
93				97				93				SG
94				98				94				SK

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

95				99				95				SL
96								96				SM
97								97				SN
98								98				SO
99								99				SP
100												SR
101												SS
102												ST
103												SW
104												SY
105												TA
106												TD
107												TF
108												TN
109												TQ
110												TR
111												TS
112												TW
113												UB
114												W
115												WA
116												WC
117												WD
118												WF

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

119												WN
120												WR
121												WS
122												WV
123												YO
124												ZE

Mapping of risk zones for regions where the zonation is based on administrative units – part 1.

Region/Risk Zone	BG	CR	HU	RO
1	Sofiya-Grad (incl. City of Sofiya)	Zagrebacka	City of Budapest	Alba
2	Sofiya	Krapinsko- zagorska	Gyor-Sopron	Arad
3	Pernik	Sisacko- moslavacka	City of Gyor	Arges
4	Kyustendil	Karlovacka	Vas	Bacau
5	Blagoevgrad	Varazdinska	Zala	Bihor
6	Pazardzhik	Koprivnicko-krizevac	Veszprem	Bistrita-Nasaud
7	Smolyan	Bjelovarsko-bilogors	Somogy	Botosani
8	Plovdiv	Primorsko- goranska	Komarom	Braila
9	Kurdzhali	Licko-senjska	Fejer	Brasov
10	Khaskovo	Viroviticko-podravsk	Tolna	Buzau
11		Pozesko- slavonska		

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

	Stara Zagora		Baranya	Caras-Severin
12	Sliven	Brodsko- posavska	City of Pecs	Calarasi
13	Yambol	Zadarska	Nograd	Cluj
14	Burgas	Osjecko- baranjska	Pest	Constanta
15	Varna	Sibensko-kninska	Bacs-Kiskun	Covasna
16	Tolbukin	Vukovarsko-srijemska	Borsod-Abauj-Zemplen	Dimbovita
17	Shumen	Splitsko-dalmatinska	City of Miskolc	Dolj
18	Silistra	Istarska	Heves	Galati
19	Razgrad	Dubrovacko-neretvanska	Szolnok	Giurgiu
20	Turgovishte	Medimurska	Csongrad	Gorj
21	Ruse	Grad Zagreb	Szabolcs- Szatmar	Harghita
22	Turnovo		Hadju-Bihar	Hunedoara
23	Gabrovo		City of debrecen	Ialomita
24	Lovech		Bekes	Iasi
25	Pleven			Maremures
26	Vrasta			Mehedinti
27	Mikhaylovgrad			Mures
28	Vidin			Neamt
29				Olt
30				Prahova
31				Salaj

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

32				Satu Mare
33				Sibiu
34				Suceava
35				Teleorman
36				Timisoara
37				Tulcea
38				Vaslui
39				Vilcea
40				Vrancea
41				Bucuresti

Mappings of risk zones for regions where the zonation is based on administrative units – part 2.

The mapping of risk zones for the region SE must be based on the numbers assigned to counties.

Region/Risk Zone	CH	CY	IE	NO	SE
1	1	1	CE	01	1
2	2	2	CK	02	3
3	3	3	CN	03	4
4	4	4	CW	04	5
5	5	5	DL	05	6
6	6	6	DN	06	7
7	7		GY	07	8
8	8		KE	08	9
9	9		KK	09	10

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

10	10		KY	10	12
11	11		LD	11	13
12	12		LH	12	14
13	13		LK	14	17
14	14		LM	15	18
15	15		LS	16	19
16	16		MH	17	20
17	17		MN	18	21
18	18		MO	19	22
19	19		OY	20	23
20	20		RN		24
21	21		SO		25
22	22		TY		
23	23		WD		
24	24		WH		
25	25		WW		
26	26		WX		

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Mapping of risk zones for the Republic of Finland.

The mapping of risk zones for the region FI must be based on the first 2 digits of the postal code.

Risk Zone	Postal Code Zone										
1	00	01	02	03	04	05	06	07	08	09	10
2	20	21	23	24	25						
3	26	27	28	29	32	38					
4	11	12	13	14	30	31					
5	33	34	35	36	37	39					
6	15	16	17	18	19						
7	45	46	47	48	49						
8	53	54	55	56	59						
9	50	51	52	57	58	76					
10	70	71	72	73	74	77	78	79			
11	75	80	81	82	83						
12	40	41	42	43	44						
13	60	61	62	63							
14	64	65	66	68							
15	67	69									
16	84	85	86	90	91	92	93				
17	87	88	89								
18	94	95	96	97	98	99					
19	22										

Mapping of risk zones for the Republic of France.

The mapping of risk zones for the region FR must be based on the first 2 digits of the postal code.

Risk Zone	FR	Risk Zone	FR	Risk Zone	FR	Risk Zone	FR
1	01	25	25	49	49	73	73
2	02	26	26	50	50	74	74
3	03	27	27	51	51	75	75
4	04	28	28	52	52	76	76
4	05	29	29	53	53	77	77
6	06	30	30	54	54	78	78
7	07	31	31	55	55	79	79
8	08	32	32	56	56	80	80
9	09	33	33	57	57	81	81
10	10	34	34	58	58	82	82
11	11	35	35	59	59	83	83
12	12	36	36	60	60	84	84
13	13	37	37	61	61	85	85
14	14	38	38	62	62	86	86
15	15	39	39	63	63	87	87

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

16	16	40	40	64	64	88	88
17	17	41	41	65	65	89	89
18	18	42	42	66	66	90	90
19	19	43	43	67	67	91	91
20	20	44	44	68	68	92	92
21	21	45	45	69	69	93	93
22	22	46	46	70	70	94	94
23	23	47	47	71	71	95	95
24	24	48	48	72	72		

Mapping of risk zones for the Republic of Slovenia.

The mappings for the region SI must be based on the 4 digits of the postal code.

Risk Zone	Region										
1	5000	5210	5211	5212	5213	5214	5215	5216	5220	5222	5223
	5224	5230	5231	5232	5242	5243	5250	5251	5252	5253	5261
	5262	5263	5270	5271	5272	5273	5274	5275	5280	5281	5282
	5283	5290	5291	5292	5293	5294	5295	5296	5297		
2	4000	4201	4202	4203	4204	4205	4206	4207	4208	4209	4211
	4212	4220	4223	4224	4225	4226	4227	4228	4229	4240	4243
	4244	4245	4246	4247	4248	4260	4263	4264	4265	4267	4270
	4273	4274	4275	4276	4280	4281	4282	4283	4290	4294	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

3	1215	1216	1217	1218	1219	1221	1222	1223	1225	1230	1233
	1234	1235	1236	1241	1242	1251	1252	1262	1270	1272	1273
	1274	1275	1276	1281	1282	1290	1291	1292	1293	1294	1295
	1296	1301	1303	1310	1311	1312	1313	1314	1315	1316	1317
	1318	1319	1330	1331	1332	1336	1337	1338	1351	1352	1353
	1354	1355	1356	1357	1358	1360	1370	1372	1373	1380	1381
	1382	1384	1385	1386	1410	1411	1412	1413	1414	1420	1423
	1430	1431	1433	4207	4208	4212	8342				
4	1000	1210	1211	1231	1260	1261					
5	1432	2393	3000	3201	3202	3203	3204	3205	3211	3212	3213
	3220	3221	3222	3223	3224	3225	3230	3231	3232	3233	3240
	3241	3250	3252	3253	3254	3255	3256	3257	3260	3261	3262
	3263	3264	3270	3271	3272	3273	3301	3302	3303	3304	3305
	3310	3311	3312	3313	3314	3320	3325	3326	3327	3330	3331
	3332	3333	3334	3335	3341	3342					
6	2201	2204	2205	2206	2208	2211	2212	2213	2214	2215	2221
	2222	2223	2230	2231	2232	2233	2234	2235	2236	2241	2242
	2250	2252	2253	2254	2255	2256	2257	2258	2259	2270	2272
	2273	2274	2275	2276	2277	2281	2282	2283	2284	2285	2286
	2287	2288	2289	2310	2311	2312	2313	2314	2315	2316	2317
	2318	2319	2321	2322	2323	2324	2325	2326	2327	2331	2342
	2343	2344	2345	2352	2353	2360	2361	2362	2363	2364	2365
	2366	2367	2370	2371	2372	2373	2380	2381	2382	2383	2390
	2391	2392	2394	3206	3210	3214	3215				

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

7	2000	2229	2341	2351	2354						
8	9000	9201	9202	9203	9204	9205	9206	9207	9208	9220	9221
	9222	9223	9224	9225	9226	9227	9231	9232	9233	9240	9241
	9242	9243	9244	9245	9250	9251	9252	9253	9261	9262	9263
	9264	9265									
9	6000	6216	6240	6242	6243	6271	6272	6273	6274	6275	6276
	6280	6281	6310	6311	6320	6323	6330	6333			
10	5271	5272	6210	6215	6217	6219	6221	6222	6223	6224	6225
	6230	6232	6244	6250	6253	6254	6255	6256	6257	6258	
11	1434	8000	8210	8211	8212	8213	8216	8220	8222	8230	8231
	8232	8233	8250	8251	8253	8254	8255	8256	8257	8258	8259
	8261	8262	8263	8270	8272	8273	8274	8275	8276	8280	8281
	8282	8283	8290	8292	8293	8294	8295	8296	8297	8310	8311
	8312	8321	8322	8323	8330	8331	8332	8333	8340	8341	8343
	8344	8350	8351	8360	8361	8362					

Mapping of risk zones for the Kingdom of Denmark.

The mapping of risk zones for the region DK must be based on the first 2 digits of the postal code.

Risk Zone	Region									
1	90	92	93	94	95	96	97	98	99	
2	69	74	75	76	77	78	79			
3	80	82	83	84	85	86	87	88	89	
4	62	65	66	67	68	72				

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

5	60	61	63	64	70	71	73			
6	50	52	53	54	55	56	57	58	59	
7	40	41	42	43	44	45				
8	46	47	48	49						
9	30	31	32	33	34	35	36			
10	10	11	12	13	14	15	16	17	18	19
	20	21	22	23	24	25	26	27	28	29
11	37									

SCHEDULE 10
RISK WEIGHTS FOR CATASTROPHE RISK ZONES

Article 121

Risk weights for windstorm risk.

Zone/Region	AT	BE	CH	CZ	DE	DK	ES	FI	FR	HU	IE	NL	NO	PL	SE	SI	UK
1	0.6	0.9	1.4	1.2	0.9	1.1	2.3	0.8	1.0	0.5	1.4	0.9	1.4	0.6	0.2	0.9	0.9
2	0.7	1.0	1.1	1.0	0.8	1.6	0.8	1.2	2.0	2.0	1.1	1.0	0.7	0.6	0.3	0.9	1.1
3	0.9	0.9	1.5	1.0	0.8	0.9	0.6	3.6	1.7	0.6	1.5	1.0	0.5	0.6	0.3	1.4	0.7
4	1.5	0.9	1.3	1.0	1.2	2.0	0.6	1.1	0.8	1.7	1.3	1.1	0.8	0.6	0.8	1.4	1.5
5	1.6	1.0	1.5	1.2	1.3	1.3	1.5	1.4	1.5	1.6	1.5	1.5	1.2	0.6	0.5	0.9	1.1
6	1.4	1.0	0.7	1.2	1.1	1.4	1.1	0.8	0.6	1.8	0.7	1.2	0.8	0.6	0.7	1.4	0.9
7	1.5	1.2	1.5	1.2	1.0	1.4	0.2	0.3	0.7	2.2	1.5	1.6	1.0	0.8	0.8	1.4	1.5
8	1.1	1.6	1.1	1.0	1.1	1.6	1.3	0.5	1.7	1.5	1.1	1.9	0.9	0.7	2.2	0.7	0.9
9	1.4	1.1	1.1	1.2	0.5	0.9	2.3	0.8	1.2	2.2	1.1	1.4	1.0	0.6	1.6	0.9	1.9
10	1.1		1.6	1.2	0.7	0.6	1.5	1.2	1.7	2.1	1.6	1.4	1.5	0.9	3.5	0.9	0.7
11	1.1		1.8	1.4	0.7	1.8	1.5	0.8	0.9	1.5	1.8	0.9	2.8	1.0	5.2	0.7	1.3
12	1.1		0.9	1.5	1.0		1.1	1.0	1.2	1.4	0.9	1.4	2.6	0.9	2.4		1.2
13	1.2		1.1	1.5	1.1		0.8	2.9	0.8	1.3	1.1	1.7	3.6	0.8	0.6		1.6
14	1.1		2.0	1.3	1.3		1.1	3.7	3.3	1.4	2.0	1.3	2.9	1.0	0.4		1.5
15	1.2		1.2	1.4	1.6		2.5	7.9	1.6	2.0	1.2	1.4	1.4	1.2	0.3		1.5
16	1.5		1.2	1.6	2.1		1.3	7.0	1.6	1.2	1.2	1.2	1.7	0.5	0.4		1.3
17	1.6		1.3	1.6	1.9		1.7	2.7	3.0	0.3	1.3	1.5	1.3	0.6	0.5		2.4
18	1.3		1.4	1.6	1.4		0.8	1.2	1.8	1.9	1.4	1.3	0.7	0.5	0.4		3.2
19	1.5		1.3	1.6	1.7		1.5	3.8	1.2	2.0	1.3	1.1	0.2	0.6	1.0		0.7
20	1.5		1.4	1.7	1.1		2.5		1.3	2.1	1.4	1.0		0.7	0.6		2.0
21	1.8		1.5	1.9	2.0		1.3		1.1	1.1	1.5	0.9		0.5	0.6		1.2

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

22	2.0		1.1	1.8	1.9		2.1		2.9	2.0	1.1	1.5		0.5			1.3
23	2.0		1.2	1.2	2.9		0.8		1.8	0.3	1.2	1.7		0.4			2.3
24	1.3		1.2	1.4	2.7		2.3		1.3	2.2	1.2	1.2		0.4			1.2
25	2.1		0.9	1.3	2.2		1.9		0.8		0.9	1.1		0.5			1.3
26	1.8		1.3	1.6	1.5		1.5		0.8		1.3	0.9		0.6			1.6
27	1.8			1.6	1.6		2.5		2.2			1.3		0.6			0.9
28	1.5			1.7	1.6		1.1		2.3			0.9		0.5			1.1
29	1.5			1.7	1.8		1.3		3.4			0.9		0.5			3.8
30	1.7			1.4	1.8		0.6		0.6			0.9		0.7			2.2
31	3.2			1.5	1.7		2.3		1.0			1.0		0.6			0.8
32	1.6			1.2	1.3		2.5		1.6			1.1		0.5			0.6
33	3.1			1.1	1.1		2.5		1.3			1.4		0.5			0.4
34	1.4			1.1	1.2		2.3		0.7			2.0		0.4			0.8
35	2.4			1.1	1.4		0.0		2.5			1.7		0.5			0.8
36	2.3			1.1	1.5		2.5		1.7			1.3		0.4			1.9
37	1.8			0.9	1.7		1.7		1.8			1.6		0.4			1.1
38	1.6			0.9	1.5		0.0		0.8			1.1		0.4			2.4
39	2.2			1.1	1.8		2.5		1.0			0.8		0.4			0.8
40	2.0			1.0	1.2		1.7		1.5			1.1		0.4			1.4
41	1.9			0.8	1.1		1.3		1.7			0.7		0.6			1.0
42	1.6			0.8	1.2		1.9		1.0			1.0		0.7			3.1
43	2.0			0.8	1.8		1.5		1.3			0.9		0.7			0.6
44	2.1			0.9	1.7		1.3		2.7			1.0		0.7			1.0
45	2.0			0.8	2.1		1.3		1.7			0.7		0.7			1.2
46	2.2			0.9	2.0		0.8		1.0			0.7		0.9			1.2
47	2.4			0.9	1.3		1.9		1.3			0.6		1.0			1.4
48	2.6			0.7	1.2		2.5		1.3			0.7		0.8			1.6
49	2.2			0.7	1.5		2.1		2.3			0.8		0.9			1.9

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	2.1			0.5	1.3		1.9		4.8			1.0		1.0			1.0
51	2.7			0.5	1.3				1.6			0.9		1.2			0.7
52	1.6			0.5	1.2				1.4			0.7		1.2			1.8
53	1.9			0.4	1.2				3.1			0.8		1.2			1.9
54	1.2			0.6	1.0				1.1			0.7		1.2			1.0
55	1.3			0.6	1.1				1.4			0.7		1.2			2.5
56	1.3			0.6	1.7				3.3			0.8		1.2			1.6
57	1.6			0.7	0.8				1.1			1.1		1.3			0.7
58	1.1			0.8	1.3				1.7			0.8		1.1			1.4
59	1.4			0.8	0.9				1.6			0.8		1.3			1.2
60	1.5				1.1				1.9			0.9		1.7			1.1
61	1.6				1.1				3.2			0.8		1.7			1.7
62	1.7				1.1				2.2			0.9		1.6			2.2
63	1.6				1.1				1.2			0.8		1.4			1.3
64	1.1				1.0				1.3			0.6		1.3			1.9
65	1.4				0.9				1.5			0.8		2.0			3.2
66	2.3				0.7				0.8			0.7		1.8			0.7
67	1.7				0.9				0.9			0.9		2.3			1.2
68	1.9				0.8				0.7			1.0		1.6			0.6
69	2.1				0.8				0.7			1.2		1.7			6.1
70	2.2				1.0				1.0			1.1		2.3			1.3
71	1.9				0.8				1.3			1.1		3.4			1.1
72	1.9				0.9				2.4			0.9		3.6			0.5
73	1.9				0.9				1.1			1.3		3.6			0.7
74	1.8				0.9				0.9			1.8		2.9			1.2
75	1.7				0.9				0.6			1.2		3.0			1.4
76	1.8				0.9				2.5			1.6		3.3			1.4
77	2.1				0.8				1.3			1.5		3.2			1.5

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

78					0.9				1.3			1.8		2.6			0.5
79					0.9				2.2			1.8		3.0			0.8
80					0.8				2.4			1.1		1.9			1.6
81					0.8				1.1			1.4		2.7			1.3
82					0.8				1.2			1.4		1.4			3.2
83					1.0				0.8			1.2		1.8			1.4
84					1.0				0.5			1.2		2.9			2.1
85					0.8				3.4			0.8		1.5			1.7
86					0.8				1.8			1.0		1.5			1.5
87					0.9				1.5			1.0		1.2			1.2
88					0.7				1.0			1.0		1.4			1.0
89					0.8				1.7			1.4		1.9			1.1
90					0.8				0.6			1.4		0.8			0.9
91					0.9				1.1					0.8			2.1
92					0.9				0.6					0.8			0.6
93					1.1				0.6					0.8			1.4
94					1.0				0.7					0.8			0.9
95					1.4				1.0					0.8			1.0
96														0.7			0.6
97														0.7			1.5
98														0.9			1.1
99														0.9			1.6
100																	0.8
101																	4.8
102																	1.2
103																	0.5
104																	1.8
105																	1.6

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

106																	1.3
107																	1.2
108																	1.3
109																	1.7
110																	2.4
111																	0.8
112																	0.8
113																	0.8
114																	0.4
115																	1.1
116																	0.4
117																	0.9
118																	1.0
119																	1.1
120																	1.4
121																	0.8
122																	0.8
123																	2.0
124																	1.5

Risk weights for earthquake risk.

Zone/Region	AT	BE	BG	CZ	CH	CR	CY	DE	FR	HE	HU	IT	PT	RO	SI	SK
1	3.5	0.8	1.5	0.1	1.1	0.8	0.6	0.1	1.4	2.2	2.6	4.3	1.7	0.0	1.4	1.8
2	3.1	0.4	0.3	0.1	1.3	1.3	1.9	0.2	0.1	1.8	0.4	2.0	2.3	0.1	0.8	0.8
3	3.2	1.7	0.5	0.1	1.8	0.1	1.3	0.2	0.3	2.5	0.0	6.8	1.9	0.8	0.7	1.3
4	4.0	1.8	0.3	0.1	3.1	0.7	2.0	1.1	3.1	2.7	0.8	6.0	1.2	2.0	1.4	0.6

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

5	0.9	1.1	0.6	0.1	3.8	1.0	0.4	0.7	1.0	2.0	1.6	3.2	1.4	0.0	0.7	0.6
6	1.6	2.4	0.4	0.1	1.4	0.5	0.2	1.5	4.1	2.1	1.0	5.0	3.6	0.0	0.4	0.6
7	2.4	3.3	0.1	0.1	1.5	0.3		2.7	1.1	1.8	0.6	4.7	2.4	0.0	0.2	0.6
8	3.4	0.7	0.7	0.1	1.0	0.8		0.6	0.1	2.2	1.0	0.0	2.1	0.9	0.2	1.1
9	3.2	0.5	0.1	0.1	2.1	0.4		0.1	4.9	2.1	0.6	0.0	3.4	0.2	1.7	1.0
10	3.8		0.3	0.1	1.2	0.2		0.1	0.1	2.9	0.0	0.0	2.0	4.0	1.3	3.2
11	3.6		0.1	0.1	1.7	0.3		0.1	2.9	3.5	0.4	1.9	1.6	0.1	1.0	2.9
12	3.8		0.1	0.1	1.5	0.3		0.2	0.1	3.2	0.0	1.8	1.5	2.2		3.2
13	2.5		0.2	0.1	0.7	0.6		0.2	2.7	3.1	0.5	1.4	0.6	0.0		3.2
14	1.9		0.1	0.1	2.5	0.3		0.2	0.2	3.2	1.7	1.3	1.3	0.0		2.6
15	1.2		0.5	0.1	2.3	1.8		0.1	0.2	2.6	0.1	0.8	0.6	1.5		1.6
16	0.6		0.6	0.1	0.6	0.3		0.1	0.6	2.6	0.0	1.6	0.8	1.3		2.2
17	0.2		0.5	0.1	1.7	0.6		0.2	0.7	3.8	0.0	1.2	2.0	0.2		1.9
18	1.7		0.7	0.1	1.7	0.6		0.1	0.1	3.1	1.8	1.8	1.6	1.3		1.1
19	0.2		0.5	0.6	1.4	0.8		0.2	0.1	7.2	0.7	3.2	2.6	0.9		1.8
20	0.1		0.3	0.6	0.5	0.3		0.1	0.2	2.8	0.0	4.0	1.8	0.3		1.9
21	0.4		0.4	2.5	0.9	1.3		0.1	0.3	4.8	0.2	1.5	0.4	0.0		0.6
22	0.0		0.2	1.5	2.1			0.1	0.2	6.8	0.0	0.8	0.6	0.0		2.2
23	0.0		0.1	0.1	1.4			0.1	0.2	2.7	0.0	1.4	0.3	2.0		0.2
24	0.0		0.1	0.1	2.6			0.1	0.1	2.6	0.1	1.8	0.2	0.3		1.6
25	0.0		0.1	0.1	0.8			0.1	2.0	1.6		4.3	0.1	0.1		
26	0.0		0.2	0.1	1.3			0.2	2.5	3.1		4.5	0.1	0.3		
27	0.0		0.1	0.1				0.2	0.1	3.4		3.1	0.1	0.0		
28	0.0		0.0	1.1				0.1	0.1	3.3		1.9	0.1	0.5		
29	0.0			0.9				0.1	0.2	3.6		1.1	0.3	0.4		
30	0.0			0.1				0.1	1.4	1.9		3.2	0.3	2.1		
31	0.0			0.1				0.1	1.4	3.1		3.0	0.3	0.0		
32	0.1			0.7				0.2	2.6	2.0		8.0	0.2	0.2		

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.0			1.3				0.4	0.1	4.8		5.3	0.2	0.1		
34	0.4			0.1				0.9	0.6	1.7		4.3	0.2	0.0		
35	0.1			1.5				0.2	0.2	1.9		3.4	0.1	0.4		
36	0.1			1.5				0.1	0.5	2.2		3.0	0.2	0.2		
37	0.2			0.1				0.3	0.5	1.8		6.5	0.2	0.1		
38	0.4			0.1				1.9	3.0	4.1		5.0	0.1	1.0		
39	0.5			0.1				6.4	0.8	1.9		2.5	0.3	0.6		
40	0.5			0.1				0.2	5.5	0.5		1.2	0.2	5.2		
41	1.0			0.1				0.1	0.2	1.1		5.9	0.1	2.5		
42	2.4			0.1				0.2	0.3	1.3		6.1	0.2			
43	1.8			0.1				0.3	0.2	1.0		6.0	0.1			
44	1.7			0.1				1.6	0.5	0.6		5.1	0.1			
45	1.1			0.1				0.1	0.1	0.5		5.5	0.1			
46	1.8			0.1				0.1	0.1	0.6		2.3	0.3			
47	1.0			0.1				5.8	0.1	0.6		3.6	0.1			
48	2.0			7.6				2.1	0.2	0.6		6.4	0.1			
49	1.4			8.8				8.1	0.5	0.5		6.4	0.1			
50	1.8			10.5				3.4	0.4	0.6		5.5	0.8			
51	1.2			11.0				0.2	0.1	0.4		6.3	0.4			
52	3.1			10.5				1.9	0.1	1.0		4.2	0.5			
53	1.7			11.3				2.0	0.2	0.7		3.2	0.1			
54	3.4			9.5				0.2	0.1	1.1		5.9	0.5			
55	1.4			0.1				0.1	0.1	0.9		5.1	1.3			
56	0.9			0.1				0.1	0.3	1.0		4.2	0.9			
57	0.4			0.1				2.2	0.1	0.6		3.0	0.6			
58	0.7			0.1				1.4	0.1	1.0		1.9	0.3			
59	1.1			6.6				1.1	1.8	0.6		6.7	0.7			
60	1.0							2.0	0.1	3.1		5.3	2.9			

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

61	0.3							2.2	0.2	3.1		5.0	1.4			
62	0.3							0.1	0.9	2.5		5.7	3.1			
63	0.6							2.5	0.4	2.6		6.0	1.9			
64	2.2							2.7	16.5	2.5		5.9	1.9			
65	1.1							2.0	23.4	0.9		5.4	1.3			
66	0.8							3.1	13.5	1.5		3.7	1.4			
67	0.2							3.4	5.0	2.6		10.9	4.6			
68	0.7							6.4	10.4	0.9		1.4	1.2			
69	0.7							2.3	0.5	1.2		5.5	1.3			
70	0.5							1.7	0.8	2.3		0.5	0.2			
71	0.6							2.8	0.4			1.0	0.3			
72	0.6							5.0	0.3			1.4	0.1			
73	0.9							6.1	4.5			3.1	0.1			
74	1.6							3.4	7.2			3.7	0.3			
75	1.2							7.1	0.2			3.1	0.8			
76	1.0							0.2	0.1			7.0	1.0			
77	0.8							0.2	0.1			6.3	1.4			
78								1.1	0.1			2.8	2.1			
79								2.3	0.7			5.3	1.7			
80								0.2	0.1			6.6				
81								0.4	0.2			9.1				
82								0.7	0.1			7.9				
83								4.0	0.5			10.5				
84								3.6	3.5			6.3				
85								2.2	0.6			2.5				
86								0.1	0.7			2.1				
87								0.1	0.2			3.6				
88								0.2	0.5			5.3				

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

89								0.2	0.1			8.4				
90								0.1	4.1			7.7				
91								0.4	0.1			6.3				
92								0.2	0.2			10.1				
93								0.1	0.1							
94								0.3	0.2							
95								0.3	0.1							

Risk weights for flood risk.

Zone/Region	AT	BE	BG	CH	CZ	DE	FR	IT	HU	PL	RO	SI	SK	UK
1	0.1	0.3	1.3	2.0	0.6	1.5	1.9	8.0	0.6	0.4	1.3	1.3	1.5	1.3
2	0.1	1.0	2.8	1.8	1.6	0.8	1.1	2.4	4.2	0.1	2.0	1.2	1.0	0.5
3	0.5	0.5	0.0	1.8	0.5	0.5	1.1	1.2	4.9	0.1	1.3	0.8	0.8	1.5
4	0.0	3.5	2.6	1.8	0.4	1.5	0.5	0.8	0.5	1.7	2.6	2.7	3.8	7.8
5	0.9	3.8	0.2	1.8	0.9	2.5	0.3	1.6	0.3	0.8	2.0	0.6	0.2	10.5
6	4.0	0.5	0.1	3.3	1.5	1.3	0.2	2.0	0.1	0.7	0.7	1.1	0.3	5.8
7	0.4	0.5	0.1	1.3	1.4	0.5	0.7	4.8	0.3	2.4	0.7	1.8	1.5	1.3
8	0.2	1.0	0.5	1.3	1.6	0.3	1.3	0.0	1.0	1.0	11.9	1.5	1.5	3.3
9	0.5	2.8	0.3	4.2	1.7	1.0	0.6	0.0	1.2	0.8	0.7	0.9	1.5	1.3
10	1.0		0.8	3.0	0.5	1.3	1.3	0.0	3.4	2.5	0.7	0.1	0.0	2.3
11	0.2		0.1	3.0	1.1	1.8	1.4	4.8	0.8	1.0	2.0	1.7	0.0	6.0
12	0.3		0.7	3.0	1.6	2.0	0.4	0.0	0.1	2.0	3.3		0.0	0.0
13	0.3		0.4	1.5	1.6	0.8	6.1	2.4	0.2	2.6	2.0		0.5	4.3
14	0.5		0.2	3.8	1.5	0.8	1.1	0.4	1.4	2.2	2.0		0.0	2.8
15	0.9		0.2	4.5	2.7	0.3	0.3	2.0	3.2	1.2	1.3		0.2	7.0
16	0.4		0.0	1.3	2.5	0.3	1.1	2.4	2.3	0.0	2.0		2.1	2.0

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	1.4		0.1	2.8	4.5	1.3	2.2	0.0	0.4	1.8	3.3		1.1	1.5
18	2.6		2.5	1.8	1.1	2.3	1.3	0.8	0.6	1.3	4.0		1.3	1.5
19	3.6		0.8	2.5	1.8	4.5	0.4	0.8	4.9	1.4	3.3		0.9	2.0
20	2.2		0.9	2.0	2.3	2.0	0.0	0.0	4.8	1.8	0.7		0.3	2.8
21	0.5		7.5	2.0	1.7	0.8	1.6	3.2	3.1	0.0	0.7		2.8	3.0
22	1.6		4.2	5.0	1.5	0.3	0.3	0.0	2.8	1.3	3.3		2.7	2.5
23	1.0		0.8	1.5	1.6	0.5	0.3	1.6	0.3	0.7	4.6		0.1	3.3
24	3.6		0.8	3.3	2.1	2.0	1.0	1.6	4.0	1.4	2.0		0.0	1.3
25	1.8		7.5	1.5	2.0	2.3	0.7	3.2		3.1	3.3			4.0
26	0.8		5.8	1.8	2.2	2.5	1.1	1.6		0.2	2.0			5.5
27	2.0		3.3		3.1	4.3	1.2	3.2		0.8	1.3			8.5
28	2.4		2.5		1.1	2.8	0.5	3.2		3.6	2.0			3.0
29	0.7		3.3		2.9	2.3	0.3	0.0		5.9	4.0			1.3
30	4.4				1.7	0.8	3.0	0.8		0.8	0.7			1.3
31	2.0				1.3	0.3	1.6	4.8		0.6	3.3			2.0
32	3.3				1.1	1.8	1.3	4.8		0.1	2.6			2.5
33	0.9				2.0	1.0	2.8	1.6		5.9	1.3			0.3
34	4.6				2.2	0.3	1.7	2.4		9.8	1.3			3.5
35	1.5				1.4	3.0	0.7	0.0		7.3	4.6			3.0
36	0.3				1.8	2.3	0.7	2.4		0.5	2.0			2.8
37	0.4				2.6	2.5	2.0	1.2		2.2	7.9			2.8
38	4.4				2.6	3.3	1.4	6.4		7.3	2.0			3.3
39	1.2				0.8	1.0	1.7	2.4		10.6	1.3			3.5
40	0.4				1.0	0.8	1.7	1.2		5.4	2.6			1.8
41	0.2				3.9	0.3	1.4	6.4		0.0	1.3			2.5
42	0.3				4.2	0.3	0.7	1.2		0.7				0.0
43	0.1				1.2	2.0	0.4	0.8		1.7				3.0
44	0.2				1.5	3.8	1.9	0.8		3.1				7.5

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

45	0.6				0.8	3.5	1.7	1.6		0.3				2.8
46	0.1				1.1	2.0	0.8	4.8		2.8				1.0
47	0.1				0.7	4.5	2.3	3.2		1.1				19.5
48	1.5				3.6	2.5	0.2	0.4		5.6				0.5
49	0.1				2.1	0.3	2.5	1.6		2.2				3.0
50	2.4				1.9	3.3	0.9	3.6		3.0				5.8
51	2.8				1.0	2.0	1.1	0.8		1.1				3.3
52	0.4				2.2	4.3	0.6	3.2		2.1				0.0
53	0.3				1.2	6.0	0.4	0.4		0.3				2.0
54	0.0				2.8	0.3	1.0	0.0		0.1				2.5
55	0.1				3.5	1.0	1.2	0.8		0.2				0.0
56	0.1				1.9	0.8	0.7	4.8		4.9				4.0
57	0.1				4.8	1.5	1.0	0.0		4.9				3.8
58	0.3				3.3	0.3	1.3	0.0		2.3				1.0
59	0.9				2.4	3.8	0.9	0.8		4.6				1.8
60	0.1					1.3	1.0	0.0		7.0				2.0
61	0.1					3.3	0.5	0.4		0.1				10.0
62	0.1					2.3	0.8	0.8		0.9				13.3
63	0.1					4.0	0.7	0.0		0.9				2.8
64	0.4					3.0	0.9	0.8		1.7				2.8
65	1.1					1.5	1.2	4.0		3.0				0.8
66	0.5					0.5	0.8	1.6		0.1				8.5
67	0.9					0.3	4.3	2.4		2.9				1.0
68	0.0					1.5	2.9	3.2		4.6				6.0
69	0.0					0.5	1.6	1.2		4.6				4.3
70	0.0					1.3	1.5	0.8		8.8				3.3
71	0.0					0.8	1.9	0.0		1.9				2.0
72	0.0					3.5	1.4	1.6		1.2				2.0

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

73	0.0					1.0	0.9	1.2		2.2				2.0
74	0.0					0.5	0.5	3.2		1.6				6.8
75	0.0					1.0	6.2	6.4		8.8				1.5
76	0.0					0.8	1.1	1.2		0.1				4.5
77	0.1					0.5	1.3	2.4		0.3				1.3
78						1.0	1.2	1.6		0.6				2.0
79						3.0	0.7	1.6		1.6				3.8
80						2.3	0.8	0.8		1.5				2.5
81						2.3	0.5	1.2		0.1				2.8
82						3.0	2.5	0.0		12.6				2.0
83						1.3	0.7	0.0		3.9				5.5
84						0.5	2.7	3.2		0.1				0.8
85						1.3	2.0	0.0		0.8				1.3
86						0.3	0.8	0.8		2.1				2.5
87						1.0	0.3	1.2		0.9				2.0
88						0.8	0.6	0.8		2.4				2.8
89						1.5	0.9	1.6		1.9				1.5
90						2.3	0.8	0.0		0.1				4.5
91						0.5	1.0	0.0		0.2				6.5
92						2.5	6.1	1.2		0.1				1.5
93						5.0	1.4			0.2				1.5
94						0.8	5.0			0.1				3.5
95						2.0	1.1			1.2				2.8
96										0.8				1.0
97										0.8				2.5
98										1.3				1.8
99										2.1				2.0
00														1.0

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

101														1.5
102														1.0
103														1.5
104														3.5
105														3.0
106														13.3
107														1.0
108														3.0
109														3.8
110														0.8
111														3.8
112														2.8
113														1.5
114														1.3
115														6.8
116														0.3
117														0.3
118														5.0
119														3.8
120														3.5
121														2.0
122														2.3
123														2.3
124														0.5

Risk weights for hail risk.

Zone/Region	AT	BE	CH	CZ	ES	DE	FR	IT	NL	SI
1	3.1	2.8	2.8	4.1	7.5	0.5	12.6	3.7	4.0	3.7
2	3.4	2.7	1.6	4.7	1.7	0.0	1.9	3.7	5.8	2.7
3	1.8	2.0	0.3	5.1	6.7	0.0	5.7	3.7	5.3	2.1
4	23.6	3.1	2.1	5.7	0.0	0.8	8.7	0.0	1.4	3.6
5	0.2	2.0	6.7	4.6	1.7	0.4	5.4	0.0	6.6	2.8
6	1.9	3.9	4.0	4.5	3.3	2.7	3.9	0.8	0.1	2.1
7	8.3	2.0	0.1	5.1	16.7	0.4	12.3	0.8	0.3	3.5
8	0.3	2.8	0.2	5.2	2.5	0.8	2.7	0.0	2.9	3.0
9	1.4	2.4	1.5	5.0	1.7	0.2	27.6	0.0	9.6	3.6
10	0.8		0.3	3.8	0.0	0.1	1.7	0.0	0.1	3.1
11	3.1		6.1	2.7	7.5	0.9	6.8	10.8	6.1	2.6
12	2.8		3.0	3.2	0.0	0.1	8.7	10.8	2.8	
13	1.0		0.1	3.0	0.0	0.0	2.8	10.8	2.0	
14	17.4		2.7	2.7	6.7	0.1	0.3	10.8	0.6	
15	0.2		4.4	4.1	1.7	0.0	3.7	10.8	0.2	
16	0.9		0.3	4.5	10.0	0.0	8.5	10.8	2.0	
17	1.7		1.4	4.3	5.0	0.2	0.6	10.8	0.1	
18	1.4		1.9	4.9	2.5	0.0	7.2	10.8	0.1	
19	0.3		5.9	3.0	10.0	0.1	12.4	10.8	3.4	
20	0.3		0.5	2.8	0.0	0.0	2.5	10.8	1.5	
21	0.4		1.3	3.4	3.3	0.0	8.1	7.5	5.6	
22	1.1		1.3	4.2	3.3	0.0	0.1	7.5	0.5	
23	0.2		1.4	2.7	3.3	0.0	10.2	7.5	0.5	
24	5.3		1.2	2.3	6.7	5.5	2.0	7.5	4.2	
25	15.9		1.3	2.6	5.0	0.5	8.3	7.5	1.4	
26	5.8		4.9	3.2	3.3	0.1	25.3	7.5	11.6	
27	1.6			2.9	8.4	0.1	1.0	7.5	12.0	
28	3.8			3.2	0.0	3.3	4.7	7.5	1.3	
29	5.4			4.6	5.0	1.7	0.0	10.8	4.3	
30	7.9			3.4	6.7	3.1	3.6	7.5	2.6	
31	16.5			3.9	3.3	17.4	14.0	3.3	0.4	
32	5.6			2.8	6.7	1.8	7.7	3.3	13.4	
33	5.9			3.2	2.5	2.0	5.8	3.3	12.0	
34	2.4			2.8	6.7	1.7	0.3	3.3	0.3	
35	2.7			2.8	1.7	2.1	0.2	3.3	3.2	
36	14.1			4.3	10.0	2.2	1.3	3.3	0.2	
37	0.4			2.9	2.5	6.1	7.6	3.3	10.6	
38	3.5			4.1	0.0	19.7	10.6	3.3	3.4	
39	6.1			3.0	2.5	5.4	11.6	3.3	3.1	
40	3.1			3.7	7.5	7.9	2.8	3.3	0.2	
41	10.4			4.8	2.5	3.7	2.3	7.5	5.9	
42	5.4			4.6	3.3	3.5	10.4	7.5	7.2	
43	1.1			4.2	6.7	3.0	4.8	7.5	3.8	
44	5.9			3.8	3.3	9.8	0.1	7.5	3.5	
45	11.3			5.0	12.5	3.4	3.4	7.5	3.9	
46	4.5			3.2	1.7	2.7	12.2	3.3	3.2	
47	0.3			2.3	6.7	13.2	18.1	7.5	1.2	

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

48	3.3			2.8	0.1	11.9	13.7	7.5	2.5	
49	1.3			2.7	0.5	8.7	2.1	7.5	0.6	
50	2.1			4.0	1.2	13.9	1.9	3.7	4.7	
51	11.4			4.5		11.2	6.4	3.7	2.9	
52	2.7			5.0		2.1	10.9	3.7	4.6	
53	0.2			3.0		6.0	4.7	3.7	0.3	
54	0.4			3.2		5.0	2.0	3.7	2.4	
55	7.9			3.0		3.3	0.8	3.7	5.8	
56	0.4			3.0		11.2	0.1	3.7	2.4	
57	0.2			4.1		0.3	2.7	3.7	5.2	
58	8.2			2.8		4.3	19.9	3.7	2.1	
59	3.6			2.7		2.4	1.9	3.7	8.5	
60	4.7					3.0	1.9	0.8	9.7	
61	1.5					0.7	16.1	0.8	8.9	
62	3.9					18.2	1.4	0.8	0.1	
63	2.6					5.3	2.6	0.8	0.1	
64	2.4					4.9	15.3	0.8	7.4	
65	4.8					0.3	20.0	0.8	4.1	
66	0.8					8.0	2.0	0.8	0.8	
67	1.2					15.3	4.6	0.8	0.3	
68	0.4					11.7	12.1	0.0	3.2	
69	10.7					7.7	17.1	0.0	1.5	
70	1.3					1.7	13.6	0.0	1.6	
71	4.5					6.4	12.1	0.0	2.9	
72	15.0					5.6	0.7	0.0	7.1	
73	0.3					5.0	15.3	0.0	4.1	
74	1.2					7.8	9.5	0.0	1.6	
75	1.3					8.0	6.2	0.0	1.4	
76	0.2					55.9	0.7	0.0	0.1	
77	4.2					41.6	1.9	0.0	0.4	
78						7.9	1.7	0.0	0.3	
79						10.7	1.1	0.0	0.0	
80						8.7	4.6	0.8	5.1	
81						7.8	3.7	0.0	0.7	
82						15.8	20.4	0.0	0.3	
83						5.2	0.6	0.0	1.0	
84						3.2	0.6	0.0	1.1	
85						12.4	1.3	0.0	5.1	
86						9.1	1.3	0.0	2.5	
87						4.2	1.7	0.0	1.8	
88						8.5	3.2	0.0	0.3	
89						3.9	3.3	0.0	4.4	
90						6.4	6.0	0.0	3.0	
91						2.7	2.3	0.0		
92						3.0	1.0	0.0		
93						2.5	4.0			
94						2.5	0.7			
95						1.4	2.3			

Risk weights for subsidence risk.

Zone	FR	Zone	FR	Zone	FR	Zone	FR	Zone	FR
1	0.5	20	0.3	39	0.5	58	0.3	77	2.5
2	0.3	21	0.5	40	0.3	59	6.0	78	2.0
3	0.5	22	0.3	41	0.5	60	0.3	79	0.8
4	0.3	23	0.3	42	0.3	61	0.3	80	0.3
5	0.3	24	1.8	43	0.3	62	1.0	81	0.8
6	0.5	25	0.3	44	0.5	63	0.8	82	0.8
7	0.3	26	0.3	45	1.5	64	0.5	83	0.5
8	0.3	27	0.3	46	0.3	65	0.5	84	0.5
9	0.3	28	0.5	47	1.0	66	0.3	85	0.5
10	0.3	29	0.3	48	0.3	67	0.3	86	1.0
11	0.5	30	0.3	49	1.3	68	0.3	87	0.3
12	0.3	31	6.3	50	0.3	69	0.5	88	0.3
13	2.5	32	1.0	51	0.3	70	0.3	89	0.5
14	0.3	33	4.8	52	0.3	71	0.5	90	0.3
15	0.3	34	0.5	53	0.3	72	0.8	91	1.5
16	0.5	35	0.3	54	0.5	73	0.3	92	0.5
17	2.3	36	0.5	55	0.3	74	0.3	93	0.8
18	0.5	37	1.5	56	0.3	75	0.3	94	1.0
19	0.3	38	0.3	57	1.0	76	0.3	95	0.8

SCHEDULE 11
LIABILITY RISK GROUPS, RISK FACTORS AND CORRELATION
COEFFICIENTS FOR THE LIABILITY RISK SUB-MODULE

Article 133

<i>i</i>	Liability risk group <i>i</i>	Risk factor $f(\text{liability}, i)$
1	Professional malpractice liability insurance and proportional reinsurance obligations other than professional malpractice liability insurance and reinsurance for self-employed craftspersons or artisans	100%
2	Employers liability insurance and proportional reinsurance obligations	160%
3	Directors and officers liability insurance and proportional reinsurance obligations	160%
4	Liability insurance and reinsurance obligations included in lines of business 8 and 20 as set out in Schedule 1, other than obligations included in liability risk groups 1 to 3 and other than personal liability insurance and proportional reinsurance and other than professional malpractice liability insurance and reinsurance for self-employed craftspersons or artisans	100%
5	Non-proportional reinsurance of obligations relating to insurance obligations included in line of business 8 as set out in Schedule 1	210%

For the purpose of the table above, the following definitions apply–

- (a) Professional malpractice liability insurance obligations mean liability insurance obligations included in line of business 8 as set out in Schedule 1 which cover liabilities arising out of professional practice in relation to clients and patients;
- (b) Employers liability insurance obligations mean liability insurance obligations included in line of business 8 as set out in Schedule 1 which cover liabilities of employers arising out of death, illness, accident, disability or infirmity of an employee in the course of the employment;
- (c) Directors and officers insurance obligations mean liability insurance obligations included in line of business 8 as set out in Schedule 1 which cover liabilities of directors and officers of a company, arising out of the management of that company, or losses of the company itself to the extent it indemnifies its directors and officers in relation to such liabilities.

- (d) Personal liability insurance obligations mean liability insurance obligations included in line of business 8 as set out in Schedule 1 which cover liabilities of natural persons in their capacity of private householders.

Liability risk correlation coefficients.

<i>ji</i>	1	2	3	4	5
1	1	0	0.5	0.25	0.5
2	0	1	0	0.25	0.5
3	0.5	0	1	0.25	0.5
4	0.25	0.25	0.25	1	0.5
5	0.5	0.5	0.5	0.5	1

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 12
GROUPS OF OBLIGATIONS AND RISK FACTORS FOR THE SUB-MODULE
FOR OTHER NON-LIFE CATASTROPHE RISK**

Article 135

<i>i</i>	Group of insurance and reinsurance obligations <i>i</i>	Risk factor <i>c_i</i>
1	Insurance and reinsurance obligations included in lines of business 6 and 18 as set out in Schedule 1 other than marine insurance and reinsurance and aviation insurance and reinsurance	100%
2	Reinsurance obligations included in line of business 27 as set out in Schedule 1 other than marine reinsurance and aviation reinsurance	250%
3	Insurance and reinsurance obligations included in lines of business 12 and 24 as set out in Schedule 1, other than extended warranty insurance and reinsurance obligations provided that the portfolio of these obligations is highly diversified and these obligation do not cover the costs of product recalls	40%
4	Reinsurance obligations included in line of business 26 as set out in Schedule 1 other than general liability reinsurance	250%
5	Non-proportional reinsurance obligations relating to insurance obligations included in lines of business 9 and 21 as set out in Schedule 1	250%

For the purpose of group 3, “extended warranty insurance obligation” means insurance obligations which cover the cost of repair or replacement in the event of a breakdown of a consumer good used by the individuals in a private capacity and which may also provide additional cover against eventualities such as accidental damage, loss or theft and assistance in setting up, maintaining and operating the good.

**SCHEDULE 13
LIST OF REGIONS FOR WHICH NATURAL CATASTROPHE RISK IS NOT
CALCULATED BASED ON PREMIUMS**

Article 121

The regions for which natural catastrophe risk is not calculated based on premiums are—

- (a) Member States of the European Union;
- (b) Principality of Andorra;
- (c) Republic of Iceland;
- (d) Principality of Lichtenstein;
- (e) Principality of Monaco;
- (f) Kingdom of Norway;
- (g) Republic of San Marino;
- (h) Swiss Confederation;
- (i) Vatican City State; and
- (j) United Kingdom.

SCHEDULES 14 & 15
[Not used]

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****SCHEDULE 16****HEALTH CATASTROPHE RISK SUB-MODULE OF THE SOLVENCY CAPITAL
REQUIREMENT STANDARD FORMULA**

Article 161

Geographical segmentation and risk factors for the mass accident risk sub-module.

Country s	rs — Ratio of persons affected by the mass accident in country s
Republic of Austria	0.30%
Kingdom of Belgium	0.25%
Republic of Bulgaria	0.30%
Republic of Croatia	0.40%
Republic of Cyprus	1.30%
Czech Republic	0.10%
Kingdom of Denmark	0.35%
Republic of Estonia	0.45%
Republic of Finland	0.35%
French Republic; Principality of Monaco; Principality of Andorra	0.05%
Hellenic Republic	0.30%
Federal Republic of Germany	0.05%
Republic of Hungary	0.15%
Republic of Iceland	2.45%
Ireland	0.95%
Italian Republic; Republic of San Marino; Vatican City State	0.05%
Republic of Latvia	0.20%
Republic of Lithuania	0.20%
Grand Duchy of Luxemburg	1.05%
Republic of Malta	2.15%
Kingdom of the Netherlands	0.15%
Kingdom of Norway	0.25%
Republic of Poland	0.10%
Portuguese Republic	0.30%
Romania	0.15%
Slovak Republic	0.30%
Republic of Slovenia	0.40%
Kingdom of Spain	0.10%
Kingdom of Sweden	0.25%
Swiss Confederation	0.25%
United Kingdom of Great Britain and Northern Ireland	0.05%

Definition of events and risk factors for the mass accident risk sub-module and accident concentration risk sub-module.

Event type e	x_e — Ratio of persons which will be affected by event type e as the result of the accident
Death caused by an accident	10%
Permanent disability caused by an accident	3.5%
Disability that lasts 12 months caused by an accident	16.5%
Medical treatment caused by an accident	30%

Definition of healthcare utilisation and risk factors for the pandemic risk sub-module.

Healthcare utilisation type h	H_h — Ratio of persons with clinical symptoms which will utilise healthcare of type h
Hospitalisation	1%
Consultation with a medical practitioner	20%
No formal medical care sought	79%

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SCHEDULE 17

**METHOD-SPECIFIC DATA REQUIREMENTS AND METHOD SPECIFICATIONS
FOR UNDERTAKINGSPECIFIC PARAMETERS OF THE STANDARD FORMULA**

Article 220

**PART 1
GENERAL PROVISIONS**

Interpretation.

1.(1) In this Schedule—

“accident year” means, with respect to a payment for an insurance or reinsurance claim, the year in which the insured event that gave rise to that claim took place;

“adjustment factor for non-proportional reinsurance (non-life)” means the adjustment factor for non-proportional reinsurance referred to in Article 117(3) and (4);

“adjustment factor for non-proportional reinsurance (NSLT health)” means the adjustment factor for non-proportional reinsurance referred to in Article 148(3);

“aggregated losses” for the purposes of Part 2, means the payments made and the best estimates of the provision for insurance and reinsurance claims outstanding in segment s after the first development year of the accident year of those claims;

“credibility factor” means the applicable credibility factor determined in accordance with Part 6;

“cumulative claims amounts” means the cumulative payment amounts for insurance and reinsurance claims in segment s;

“development year” means, with respect to a payment for an insurance or reinsurance claim, the difference between the year of that payment and the accident year of that payment;

“financial year” means, with respect to a payment for an insurance or reinsurance claim, the year in which this payment took place;

“increase in the amount of annuity benefits (health)” means the increase in the amount of annuity benefits referred to in Article 158;

“increase in the amount of annuity benefits (life)” means the increase in the amount of annuity benefits referred to in Article 141;

“non-proportional reinsurance method 1” means the method set out in Chapter 1 of Part 5;

“non-proportional reinsurance method 2” means the method set out in Chapter 2 of Part 5;

“premium risk method” means the method set out in Part 2;

“recognisable excess of loss reinsurance contract” means the recognisable excess of loss reinsurance contract provided for in paragraph 11(2);

“recognisable stop loss reinsurance contract” means the recognisable stop loss reinsurance contract provided for in paragraph 14(2);

“reporting year” means, with respect to a payment for an insurance or reinsurance claim, the year in which the insured event that gave rise to that claim was notified to the insurance or reinsurance undertaking;

“reserve risk method 1” means the method set out in Chapter 1 of Part 3;

“reserve risk method 2” means the method set out in Chapter 2 of Part 3;

“revision risk method” means the method set out in Part 4;

“segment s” denotes the segment for which the undertaking specific parameter is determined, a segment set out in Schedule 2 or a segment set out in Article 147A, as specified in the undertaking’s USP approval;

“standard deviation for non-life gross premium risk” means the standard deviation for non-life gross premium risk referred to in Article 117(3);

“standard deviation for non-life premium risk” means the standard deviation for non-life premium risk referred to in Article 117(2)(a);

“standard deviation for non-life reserve risk” means the standard deviation for non-life reserve risk referred to in Article 117(2)(b);

“standard deviation for NSLT health gross premium risk” means the standard deviation for NSLT health gross premium risk referred to in Article 148(3);

“standard deviation for NSLT health premium risk” means the standard deviation for NSLT health premium risk referred to in Article 148(2)(a);

“standard deviation for NSLT health reserve risk” means the standard deviation for NSLT health reserve risk referred to in Article 148(2)(b); and

“USP undertaking” means an insurance undertaking or reinsurance undertaking which has approval to apply an undertaking specific parameter (“USP approval”) given by the GFSC in accordance with regulation 276A of the Insurance Companies Regulations.

(2) [Not used]

PART 2 PREMIUM RISK METHOD

Input data and USP method-specific data requirements.

2.(1) A USP undertaking using the premium risk method to calculate an undertaking specific parameter must ensure that the data for estimating the standard deviation of segment *s* only consist of the following–

- (a) aggregated losses; and
- (b) the earned premiums in segment *s*.

(2) The aggregated losses and earned premiums referred to in sub-paragraph (1) must be available separately for each accident year of the insurance and reinsurance claims in segment *s*.

(3) A USP undertaking using the premium risk method must ensure that the data used to calculate an undertaking specific parameter satisfy all the following USP method-specific data requirements–

- (a) the data are representative of the premium risk that the insurance or reinsurance undertaking is exposed to during the following 12 months;
- (b) data are available for at least five consecutive accident years;
- (c) where the premium risk method is applied to replace the standard parameters for either the standard deviation for non-life gross premium risk or the standard deviation for NSLT health gross premium risk, the aggregated losses and earned

premiums are not adjusted for recoverables from reinsurance contracts and special purpose vehicles or premiums from reinsurance contracts;

- (d) where the premium risk method is applied to replace the standard parameters for either the standard deviation for non-life premium risk or the standard deviation for NSLT health premium risk–
 - (i) the aggregated losses are adjusted for amounts recoverable from reinsurance contracts and special purpose vehicles which are consistent with the reinsurance contracts and special purpose vehicles that are in place to provide cover for the following 12 months; and
 - (ii) the earned premiums are adjusted for premiums from reinsurance contracts which are consistent with the reinsurance contracts and special purpose vehicles that are in place to provide cover for the following 12 months;
- (e) the aggregated losses are adjusted for catastrophe claims to the extent that the risk of those claims is reflected in the non-life catastrophe risk sub-module referred to in Article 119 or the health catastrophe risk sub-module referred to in Article 160;
- (f) the aggregated losses include the expenses incurred in servicing the insurance and reinsurance obligations; and
- (g) the data are consistent with the following assumptions–
 - (i) expected aggregated losses in a particular segment and accident year are linearly proportional in earned premiums in a particular accident year;
 - (ii) the variance of aggregated losses in a particular segment and accident year is quadratic in earned premiums in a particular accident year;
 - (iii) aggregated losses follow a lognormal distribution; and
 - (iv) maximum likelihood estimation is appropriate.

USP method specification.

3.(1) For the purposes of sub-paragraphs (2) to (5), the following notations apply–

- (a) accident years are denoted by consecutive numbers starting with 1 for the first accident year for which data are available;

- (b) T denotes the latest accident year for which data are available;
- (c) for all accident years, the aggregated losses in segment s in a particular accident year t are denoted by y_t ; and
- (d) for all accident years, the earned premiums in segment s in a particular accident year t are denoted by x_t .
- (2) A USP undertaking using the premium risk method must calculate the standard deviation of segment s in accordance with the following formula—

$$\sigma_{(prem,s)} = c \cdot \alpha(\delta, \beta) \cdot \sqrt{\frac{T+1}{T-1}} + (1-c) \cdot \sigma_{(prem,s)}$$

where—

- (a) c denotes the credibility factor;
- (b) α denotes the standard deviation function set out in sub-paragraph (3);
- (c) δ denotes the mixing parameter set out in sub-paragraph (4);
- (d) β denotes the logarithmic variation coefficient set out in sub-paragraph (4); and
- (e) $\sigma_{(prem,s)}$ denotes the standard parameter that is replaced by the undertaking's undertaking-specific parameter in respect of segment s .
- (3) The standard deviation function must be equal to the following function of two variables—

$$\alpha(\delta, \beta) = \exp \left(\beta + \frac{\frac{1}{2}T + \sum_{t=1}^T x_t(\delta, \beta) \cdot \ln \left(\frac{y_t}{x_t} \right)}{\sum_{t=1}^T x_t(\delta, \beta)} \right)$$

where—

- (a) δ and ρ are defined in sub-paragraph (2)(c) and (d), respectively;
- (b) \exp denotes the exponential function;
- (c) \ln denotes the natural logarithm function; and
- (d) π_t denotes the following function of two variables—

$$\pi_t(\delta, \rho) = \frac{1}{\ln \left(1 + \left((1 - \delta) \frac{\bar{x}}{\bar{x}_t} + \delta \right) \cdot e^{\rho t} \right)}$$

where—

- (i) δ and ρ are defined in sub-paragraph (2)(c) and (d), respectively; and
- (ii) \bar{x} denotes the following amount—

$$\bar{x} = \frac{1}{T} \cdot \sum_{t=1}^T x_t$$

- (4) The mixing parameter and the logarithmic variation coefficient must be the values δ and ρ respectively for which the following amount becomes minimal—

$$\sum_{t=1}^T \pi_t(\delta, \rho) \left(\ln \left(\frac{x_t}{\bar{x}} \right) + \frac{1}{2 \cdot \pi_t(\delta, \rho)} + \rho - \ln(\pi_t(\delta, \rho)) \right)^2 - \sum_{t=1}^T \ln(\pi_t(\delta, \rho))$$

where—

- (a) \ln denotes the natural logarithm function;
- (b) π_t denotes the function set out in sub-paragraph (3)(d);
- (c) σ denotes the standard deviation function set out in sub-paragraph (3); and
- (d) \bar{x} denotes the following amount—

$$\bar{x} = \frac{1}{T} \cdot \sum_{t=1}^T x_t$$

(5) For the purposes of sub-paragraph (4), a USP undertaking must ensure that no values for the mixing parameter less than zero or exceeding 1 are considered for the determination of the minimal amount.

PART 3 RESERVE RISK

Chapter 1 Method 1

Input data and USP method-specific data requirements.

4.(1) A USP undertaking using reserve risk method 1 to calculate an undertaking specific parameter must ensure that the data for estimating the standard deviation of segment s consist of the following—

- (a) the sum of the best estimate provision at the end of the financial year for claims that were outstanding in segment s at the beginning of the financial year and the payments made during the financial year for claims that were outstanding in segment s at the beginning of the financial year; and
- (b) the best estimate of the provision for claims outstanding in segment s at the beginning of the financial year.

(2) The amounts referred to in sub-paragraphs (1)(a) and (b) must be available separately for different financial years.

(3) A USP undertaking using reserve risk method 1 must ensure that the data used to calculate an undertaking specific parameter satisfy all the following USP method-specific data requirements—

- (a) the data are representative of the reserve risk that the insurance or reinsurance undertaking is exposed to during the following 12 months
- (b) data are available for at least five consecutive financial years;

- (c) the data are adjusted for amounts recoverable from reinsurance contracts and special purpose vehicles which are consistent with the reinsurance contracts and special purpose vehicles that are in place to provide cover for the following 12 months;
- (d) the data includes the expenses incurred in servicing the insurance and reinsurance obligations; and
- (e) the data are consistent with the following assumptions—
 - (i) the amount referred to sub-paragraph (1)(a) in that particular segment and financial year is linearly proportional in the best estimate of the provision for claims outstanding in that particular segment and financial year;
 - (ii) the variance of the amount referred to sub-paragraph (1)(a) in a particular segment and financial year is quadratic in the provision for claims outstanding in a particular segment and financial year;
 - (iii) the amount referred to sub-paragraph (1)(a) follows a lognormal distribution; and
 - (iv) maximum likelihood estimation is appropriate.

USP Method specification.

5.(1) For the purposes of sub-paragraphs (2) to (5), the following notations apply—

- (a) the financial years are denoted by consecutive numbers starting with 1 for the first financial year for which data are available;
- (b) T denotes the latest financial year for which data are available;
- (c) for all financial years, the amount referred to paragraph 4(1)(a) in segment s in a particular financial year t is denoted by y_t ; and
- (d) for all financial years, the best estimate of the provision for claims outstanding in segment s in a particular financial year t is denoted by x_t .

(2) A USP undertaking using reserve risk method 1 must calculate the standard deviation of segment s in accordance with the following formula—

$$\sigma_{(res,s,USP)} = c \cdot \hat{\sigma}(\hat{\delta}, \hat{\gamma}) \cdot \sqrt{\frac{T+1}{T-1}} + (1-c) \cdot \sigma_{(res,s)}$$

- (a) c denotes the credibility factor;
- (b) $\hat{\sigma}$ denotes the standard deviation function set out in sub-paragraph (3);
- (c) $\hat{\delta}$ denotes the mixing parameter set out in sub-paragraph (4);
- (d) $\hat{\gamma}$ denotes the logarithmic variation coefficient set out in sub-paragraph (4); and
- (e) $\sigma_{(res,s)}$ denotes the standard parameter that is replaced by the undertaking's undertaking-specific parameter in respect of segment s .
- (3) The standard deviation function must be equal to the following function of two variables—

$$\hat{\sigma}(\delta, \gamma) = \exp \left(\gamma + \frac{\frac{1}{2}T + \sum_{i=1}^T \pi_i(\delta, \gamma) \cdot \ln \left(\frac{y_i}{z_i} \right)}{\sum_{i=1}^T \pi_i(\delta, \gamma)} \right)$$

where—

- (a) δ and γ are defined in sub-paragraph (2)(c) and (d), respectively;
- (b) \exp denotes the exponential function;
- (c) \ln denotes the natural logarithm function; and
- (d) π_i denotes the following function of two variables—

$$\pi_i(\delta, \gamma) = \frac{1}{\ln \left(1 + \left((1-\delta) \frac{y_i}{z_i} + \delta \right) \cdot e^{\gamma} \right)}$$

where—

- (i) σ and σ^2 are defined in sub-paragraph (2)(c) and (d), respectively;
- (ii) \bar{x} denotes the following amount—

$$\bar{x} = \frac{1}{T} \cdot \sum_{t=1}^T x_t$$

- (4) The mixing parameter and the logarithmic variation coefficient must be the values β and γ respectively for which the following amount becomes minimal—

$$\sum_{t=1}^T \pi_t(\beta, \gamma) \left(\ln \left(\frac{x_t}{\bar{x}} \right) + \frac{1}{2 \cdot \sigma_t(\beta, \gamma)} + \beta - \ln(\sigma(\beta, \gamma)) \right)^2 - \sum_{t=1}^T \ln(\pi_t(\beta, \gamma))$$

where—

- (a) \ln denotes the natural logarithm function;
- (b) π_t denotes the function set out in sub-paragraph (3)(d);
- (c) σ^2 denotes the standard deviation function set out in sub-paragraph (3); and
- (d) \bar{x} denotes the following amount—

$$\bar{x} = \frac{1}{T} \cdot \sum_{t=1}^T x_t$$

- (5) For the purposes of sub-paragraph (4), a USP undertaking must ensure that no values for the mixing parameter less than zero or exceeding 1 are considered for the determination of the minimal amount.

Chapter 2

Method 2

Input data and USP method-specific data requirements.

- 6.(1) A USP undertaking using reserve risk method 2 to calculate an undertaking specific parameter must ensure that the data for estimating the standard deviation of segment s consist

of cumulative claims amounts, separately for each accident year and development year of the payments.

(2) A USP undertaking using reserve risk method 2 must ensure that the data used to calculate an undertaking specific parameter satisfy all the following USP method-specific data requirements–

- (a) the data are representative of the reserve risk that the insurance or reinsurance undertaking is exposed to during the following 12 months;
- (b) data are available for at least five consecutive accident years;
- (c) in the first accident year, data are available for at least five consecutive development years;
- (d) in the first accident year the cumulative claims amounts of the latest development year for which data are available includes all the payments of the accident year except an immaterial amount;
- (e) the number of consecutive accident years for which data are available is not less than the number of consecutive development years in the first accident year for which data are available;
- (f) the cumulative claims amounts are adjusted for amounts recoverable from reinsurance contracts and special purpose vehicles which are consistent with the reinsurance contracts and special purpose vehicles that are in place to provide cover for the following 12 months;
- (g) the cumulative claims amounts must include the expenses incurred in servicing the insurance or reinsurance obligations; and
- (h) the data are consistent with the following assumptions about the stochastic nature of cumulative claims amounts–
 - (i) cumulative claims amounts for different accident years are mutually stochastically independent;
 - (ii) for all accident years the implied incremental claim amounts are stochastically independent;

- (iii) for all accident years the expected value of the cumulative claims amount for a development year is proportional to the cumulative claims amount for the preceding development year; and
- (iv) for all accident years the variance of the cumulative claims amount for a development year is proportional to the cumulative claims amount for the preceding development year.

(3) For the purposes of sub-paragraph (2)(d), a payment must be considered material where ignoring it in the calculation of the undertaking-specific parameter could influence the decision-making or the judgement of the users of that information, including the GFSC.

USP Method specification.

7.(1) For the purposes of sub-paragraphs (2) and (3), the following notations apply–

- (a) the accident years are denoted by consecutive numbers starting with 0 for the first accident year for which data are available;
- (b) I denotes the latest accident year for which data are available;
- (c) J denotes the latest development year in the first accident year for which data are available; and
- (d) $C_{(i,j)}$ denotes the cumulative claims for accident year i and development year j .

(2) A USP undertaking using reserve risk method 2 must calculate the standard deviation for segment s in accordance with the following formula–

$$\sigma_{C_{(i,j)}} = c \cdot \frac{\sqrt{MSEP}}{\sum_{j=0}^J (C_{(i,j)} - C_{(i,j-1)})} + (1 - c) \cdot \sigma_{C_{(i,j)}}$$

where–

- (a) c denotes the credibility factor;
- (b) $MSEP$ denotes the mean squared error of prediction as specified in sub-paragraph (3);

- (c) for all accident years and development years, $\hat{C}_{i,j}$ denotes the cumulative claims estimate for the specific accident year i and development year j , being defined as follows—

$$\hat{C}_{(i,j)} = C_{(i,I-i)} \hat{f}_{I-i} \cdots \hat{f}_{j-2} \hat{f}_{j-1}$$

where for all development years \hat{f}_j denotes for development factor estimate of the specific development year j , being defined as follows—

$$\hat{f}_j = \frac{\sum_{i=1}^{I-j} \hat{C}_{i,j+1}}{\sum_{i=1}^{I-j} \hat{C}_{i,j}}$$

- (d) $\sigma_{(res,s)}$ denotes the standard parameter that is replaced by the undertaking's undertaking specific parameter in respect of segment s .
- (3) The mean squared error of prediction must be equal to the following—

$$MSEP = \sum_{i=1}^I \hat{C}_{i,0}^2 \cdot \frac{\hat{Q}_{i-1}}{\hat{C}_{i,j-1}} + \sum_{i=1}^I \sum_{j=1}^J \hat{C}_{i,j} \cdot \hat{C}_{i,j} \cdot \left(\frac{\hat{Q}_{i-1}}{S_{i-1}} + \sum_{j=1}^J \frac{\hat{C}_{i,j-1}}{S_j} \cdot \frac{\hat{Q}_j}{S_j} \right)$$

where—

- (a) for all accident years and development years, $\hat{C}_{i,j}$ denotes the cumulative claim estimate in the specific accident year i and development year j , as set out in subparagraph (2)(c).
- (b) for all development years, S_j denotes for a specific development year j the following amount—

$$S_j = \sum_{i=0}^{I-j-1} C_{(i,j)}$$

- (c) for all development years, S'_j denotes for a specific development year j the following amount–

$$S'_j = \sum_{i=0}^{I-j} C_{(i,j)}$$

- (d) for all development years, \hat{Q}_j denotes for a specific development year j the following amount–

$$\hat{Q}_j = \frac{\hat{\sigma}_j^2}{\hat{f}_j^2}$$

where–

- (i) \hat{f}_j denotes the development factor estimate of development year j as set out in sub-paragraph (2)(c); and
- (ii) $\hat{\sigma}_j^2$ denotes the following amount–

$$\hat{\sigma}_j^2 = \frac{1}{I-j-1} \sum_{i=0}^{I-j-1} C_{(i,j)} \left(\frac{C_{(i,j+1)}}{C_{(i,j)}} - \hat{f}_j \right)^2 \quad j = 0, \dots, (J-2)$$

$$\hat{\sigma}_j^2 = \min \left(\hat{\sigma}_{j-2}^2, \hat{\sigma}_{j-3}^2, \frac{\hat{\sigma}_{j-2}^4}{\hat{\sigma}_{j-3}^2} \right) \quad j = (J-1)$$

PART 4 REVISION RISK METHOD

General provisions.

8.(1) A USP undertaking must only use the revision risk method for–

- (a) the life revision risk sub-module referred to in Article 141; or
- (b) the health revision risk sub-module referred to in Article 158, if the annuities within the scope of the relevant sub-module are not subject to material inflation risk.

(2) For the purposes of sub-paragraph (1), an undertaking must treat inflation risk as material where ignoring it in the calculation of the sub-modules referred to in sub-paragraph (1)(a) and (b) could influence the decision-making or the judgment of the users of the information, including the GFSC.

Input data and USP method-specific data requirements.

9.(1) A USP undertaking using the revision risk method to calculate an undertaking specific parameter must ensure that the data for estimating the increase in the amount of annuity benefits consist of annual amounts of annuity benefits of annuity insurance obligations where the benefits payable could increase as a result of changes in the legal environment or in the state of health of the person insured, separately for consecutive financial years and each beneficiary.

(2) A USP undertaking using the revision risk method must ensure that the data used to calculate an undertaking specific parameter satisfy all the following USP method-specific data requirements–

- (a) the data are representative of the revision risk that an insurance or reinsurance undertaking is exposed to during the following 12 months;
- (b) data are available for at least five consecutive financial years;
- (c) the annuity benefits are gross, without deduction of the amounts recoverable from reinsurance contracts and special purpose vehicles;
- (d) the annuity benefits must include the expenses incurred in servicing the annuity obligations; and
- (e) the data are consistent with the following assumptions about the stochastic nature of increases in the amount of annuity benefits–
 - (i) the annual number of increases in annuity benefits follows a negative binomial distribution, including in the tail of the distribution;

- (ii) the amount of an increase in annuity benefits follows a lognormal distribution, including in the tail of the distribution; and
- (iii) the annual number of increases in annuity benefits and the amounts of the increases in annuity are mutually stochastically independent.

USP Method specification.

10.(1) For the purposes of sub-paragraphs (2) to (6), the following notations apply—

- (a) the financial years are denoted by consecutive numbers starting with 1 for the first financial year for which data are available;
- (b) T denotes the latest financial year for which data are available;
- (c) $A_{(i,t)}$ denotes the annuity benefits of beneficiary i in financial year t ; and
- (d) $D_{(i,t)}$ denotes the change of annuity benefits after financial year t , being equal to the following difference—

$$D_{(i,t)} = A_{(i,t)} - A_{(i,t-1)}$$

(2) A USP undertaking using the revision risk method must calculate the increase in the amount of annuity benefits in accordance with the following formula—

$$S_{USP} = c \cdot \frac{VaR_{0,995}(R) - \bar{R}}{\bar{R}} + (1 - c) \cdot S$$

where—

- (a) c denotes the credibility factor;
- (b) \bar{R} denotes the expected value of increases in annuity benefits set out in sub-paragraph (3);
- (c) $VaR_{0,995}(R)$ denotes the 99.5% quantile of the distribution of increases in annuity benefits set out in sub-paragraph (4);
- (d) S is—

- (i) equal to 3% where the calculation relates to the life revision risk sub-module referred to in Article 141; and
 - (ii) equal to 4% where the calculation relates to the health revision risk sub-module referred to in Article 158.
- (3) The expected value of increases in annuity benefits must be equal to the following–

$$\bar{R} = \bar{X} \cdot \bar{N}$$

where–

- (a) \bar{X} denotes the estimated average change in annuity benefits, restricted to those changes in annuity benefits that are larger than zero; and
 - (b) \bar{N} denotes the estimated average number, per financial year, of changes in annuity benefits that are larger than zero.
- (4) The increases in annuity benefits must be equal to the following–

$$R = \sum_{k=1}^N X_k$$

where–

- (a) N denotes the annual number of increases in annuity benefits and follows a negative binominal distribution with an expected value that is equal to the estimated number of changes in annuity benefits set out in sub-paragraph (3)(b) and with a standard deviation that is equal to the estimated standard deviation of the number of changes in annuity benefits set out in sub-paragraph (5);
- (b) X_k denotes the amount of an increase in annuity benefits and follows a lognormal distribution with an expected value that is equal to the estimated average change in annuity benefits set out in paragraph (3)(a) and with a standard deviation that is equal to the estimated standard deviation of changes in annuity benefits set out in sub-paragraph (6); and

- (c) the annual number of increases in annuity benefits and the amounts of the increase in annuity benefits are mutually stochastically independent.

(5) The estimated standard deviation of the number of changes in annuity benefits must be equal to the following—

$$\sigma_N = \sqrt{\frac{1}{T-1} \cdot \sum_{t=1}^T (N_t - \bar{N})^2}$$

where—

- (a) N_t denotes the number of changes in annuity benefits in financial years t that are larger than zero; and
- (b) \bar{N} denotes the estimated average change in annuity benefits set out in subparagraph (3)(b).

(6) The estimated standard deviation of changes in annuity benefits must be equal to the following—

$$\sigma_x = \sqrt{\frac{1}{n-1} \cdot \sum_{i,t} (D_{i,t} - \bar{X})^2}$$

where—

- (a) the sum includes only those beneficiaries i and financial years t for which $D_{i,t}$ is larger than zero;
- (b) n denotes the number of summands of the sum referred to in paragraph (a); and
- (c) \bar{X} denotes the estimated average change in annuity benefits set out in subparagraph (3)(a).

PART 5 NON-PROPORTIONAL REINSURANCE METHODS

Chapter 1

Method 1**General Provisions.**

11.(1) A USP undertaking must only use non-proportional reinsurance method 1 if there is a recognisable excess of loss reinsurance contract in place.

(2) A “recognisable excess of loss reinsurance contract”–

(a) means an excess of loss reinsurance contract which–

- (i) provides for complete compensation up to a specified limit or without limit for losses of the cedant that relate either to single insurance claims, or to all insurance claims under the same contract of insurance during a specified time period, and that are larger than a specified retention;
- (ii) covers all insurance claims that the undertaking may incur in the segment or homogenous risk groups within the segment during the following 12 months;
- (iii) allows for a sufficient number of reinstatements so as to ensure that all claims of multiple events incurred during the following months are covered; and
- (iv) complies with Articles 209, 210, 211 and 213; and

(b) includes–

- (i) arrangements with special purpose vehicles that provide risk transfer which is equivalent to that referred to in sub-paragraphs (i) to (iv); and
- (ii) a combination of reinsurance contracts (which may be considered as one recognisable excess of loss reinsurance contract) where an undertaking has concluded several excess of loss reinsurance contracts that–
 - (aa) individually meet the requirement set out in sub-paragraph (iv); and
 - (bb) in combination meet the requirements set out in sub-paragraphs (i) to (iii).

Input data and method-specific data requirements.

12.(1) A USP undertaking using non-proportional reinsurance method 1 to calculate an undertaking specific parameter must ensure that the data for estimating an adjustment factor for non-proportional reinsurance consist of the ultimate claim amounts of insurance and reinsurance claims that were reported to the insurance or reinsurance undertaking in segment *s* during the last financial years, separately for each insurance and reinsurance claim.

(2) A USP undertaking using non-proportional reinsurance method 1 must ensure that the data used to calculate an undertaking specific parameter satisfy all of the following USP method-specific data requirements–

- (a) the data are representative of the premium risk that the insurance or reinsurance undertaking is exposed to during the following 12 months;
- (b) the data do not indicate a higher premium risk than reflected in the standard deviation for premium risk used to calculate the Solvency Capital Requirement using the standard formula;
- (c) the ultimate claim amounts are estimated in the year the insurance and reinsurance claims were reported;
- (d) data are available for at least five reporting years;
- (e) where the recognisable excess of loss reinsurance contract applies to gross claims, the ultimate claim amounts are gross;
- (f) where the recognisable excess of loss reinsurance contract applies to claims after deduction of the recoverables from certain other reinsurance contracts and special purpose vehicles, the amounts receivable from those reinsurance contracts and special purpose vehicles are deducted from the ultimate claim amounts;
- (g) the ultimate claim amounts must not include expenses incurred in servicing the insurance and reinsurance obligations; and
- (h) the data are consistent with the assumption that ultimate claim amounts follow a lognormal distribution, including in the tail of the distribution.

USP method specification.

13.(1) For the purpose of sub-paragraphs (2) to (5), the following notations apply–

- (a) insurance and reinsurance claims for which data are available are denoted by consecutive numbers starting with 1;

- (b) n denotes the number of insurance and reinsurance claims for which data are available;
- (c) Y_i denotes the ultimate claim amount of the insurance and reinsurance claims i ;
- (d) μ and ω denote the first and second moment, respectively, of the claim amount distribution, being equal to the following amounts—

$$\mu = \frac{1}{n} \sum_{i=1}^n Y_i \text{ and } \omega = \frac{1}{n} \sum_{i=1}^n Y_i^2$$

- (e) b_1 denotes the amount of the retention of the recognisable excess of loss reinsurance contract;
- (f) where the recognisable excess of loss reinsurance contract provides compensation only up to a specified limit, b_2 denotes the amount of that limit.

(2) A USP undertaking using non-proportional reinsurance method 1 must calculate the adjustment factor for non-proportional reinsurance in accordance with the following formula—

$$NP_{USP} = c \cdot NP' + (1 - c) \cdot NP$$

where—

- (a) c denotes the credibility factor;
- (b) NP' denotes the estimated adjustment factor for non-proportional reinsurance set out in sub-paragraph (3); and
- (c) NP denotes the standard parameter that is replaced by the insurance or reinsurance undertaking's undertaking specific parameter.

(3) The estimated adjustment factor for non-proportional reinsurance must be equal to the following—

$NP^i =$	$\sqrt{\frac{\omega_1 - \omega_2 + \omega + 2 \cdot (b_2 - b_1) \cdot (\mu_2 - \mu)}{\omega}}$	where sub-paragraph (1)(f) applies,
	$\sqrt{\frac{\omega_1}{\omega}}$	otherwise.

where the parameters μ_2 , ω_1 and ω_2 are set out in sub-paragraph (4).

(4) The parameters, μ_2 , ω_1 and ω_2 must be equal to the following, respectively—

$$\mu_2 = \mu \cdot N\left(\frac{\ln(b_2) - \theta}{\eta} - \eta\right) + b_2 \cdot N\left(-\frac{\ln(b_2) - \theta}{\eta}\right)$$

$$\omega_1 = \omega \cdot N\left(\frac{\ln(b_1) - \theta}{\eta} - 2 \cdot \eta\right) + b_1^2 \cdot N\left(-\frac{\ln(b_1) - \theta}{\eta}\right)$$

$$\omega_2 = \omega \cdot N\left(\frac{\ln(b_2) - \theta}{\eta} - 2 \cdot \eta\right) + b_2^2 \cdot N\left(-\frac{\ln(b_2) - \theta}{\eta}\right)$$

where—

- (a) N denotes the cumulative distribution function of the normal distribution;
- (b) \ln denotes the natural logarithm function; and
- (c) the parameters θ and η are equal to the following, respectively—

$$\theta = 2\ln\mu - \frac{1}{2}\ln\omega$$

$$\eta = \sqrt{\ln\omega - 2\ln\mu}.$$

(5) Despite sub-paragraph (3), where non-proportional reinsurance covers homogeneous risk groups within a segment, the estimated adjustment factor for non-proportional reinsurance must be equal to the following—

$$NP' = \frac{\sum_h V_{(prem,h)} \cdot NP'_{(h)}}{\sum_h V_{(prem,h)}}$$

where–

- (a) $V_{(prem,h)}$ denotes the volume measure for premium risk of the homogeneous risk group h determined in accordance with Article 116(3); and
- (b) $NP'_{(h)}$ denotes the estimated adjustment factor for non-proportional reinsurance of homogeneous risk group h determined in accordance with sub-paragraph (3).

Chapter 2 Method 2

General provisions.

14.(1) A USP undertaking must only use non-proportional reinsurance method 2 if there is a recognisable stop loss reinsurance contract in place.

(2) A “recognisable stop loss reinsurance contract”–

- (a) means a stop loss reinsurance contract which–
 - (i) provides for complete compensation up to a specified limit or without limit for aggregated losses of the cedant that relate to all insurance claims in the segment or homogeneous risk groups within the segment during a specified time period and that are larger than a specified retention; and
 - (ii) covers all insurance claims that the undertaking may incur in the segment or homogenous risk groups within the segment during the following 12 months;
 - (iii) allows for a sufficient number of reinstatements so as to ensure that all claims of multiple events incurred during the following months are covered; and
 - (iv) complies with Articles 209, 210, 211 and 213; and
- (b) includes–

- (i) arrangements with special purpose vehicles that provide risk transfer which is equivalent to that referred to in sub-paragraphs (i) to (iv); and
- (ii) a combination of reinsurance contracts (which may be considered as one recognisable stop loss reinsurance contract) where an undertaking has concluded several stop loss reinsurance contracts that—
 - (aa) individually meet the requirement set out in sub-paragraph (iv); and
 - (bb) in combination meet the requirements set out in sub-paragraphs (i) to (iii).

Input data and USP method-specific data requirements.

15.(1) A USP undertaking using the non-proportional reinsurance method 2 to calculate an undertaking specific parameter must ensure that data for estimating an adjustment factor for non-proportional reinsurance consist of the aggregated annual losses of insurance and reinsurance claims that were reported to the insurance or reinsurance undertaking in segment *s* during the preceding financial years.

(2) A USP undertaking using the non-proportional reinsurance method 2 must ensure that the data used to calculate an undertaking specific parameter satisfy all the following USP method-specific data requirements—

- (a) the data are representative of the premium risk that the insurance or reinsurance undertaking is exposed to during the following 12 months;
- (b) the data do not indicate a higher premium risk than reflected in the corresponding standard deviation for premium risk used to calculate the Solvency Capital Requirement using the standard formula;
- (c) the aggregated annual losses are estimated in the year insurance and reinsurance claims were reported;
- (d) data are available for at least 5 reporting years;
- (e) where the recognisable stop loss reinsurance contract applies to gross claims, the aggregated annual losses are gross;
- (f) where the recognisable stop loss reinsurance contract applies to claims after deduction of the recoverables from certain other reinsurance contracts and special

purpose vehicles, the amounts receivable from those reinsurance contracts and special purpose vehicles are deducted from the aggregated annual losses;

- (g) the aggregated annual losses must not include expenses incurred in servicing the insurance and reinsurance obligations; and
- (h) the data are consistent with the assumption that aggregated annual losses follow a lognormal distribution, including in the tail of the distribution.

USP method specification.

16.(1) For the purposes of sub-paragraphs (2) to (5), the following notations apply–

- (a) n denotes the number of financial years for which aggregated annual losses data are available;
- (b) Y_i denotes the aggregated losses in financial year i ;
- (c) μ and ω denote the first and second moment, respectively, of the aggregated annual losses distribution, being equal to the following amounts–

$$\mu = \frac{1}{n} \sum_{i=1}^n Y_i \text{ and } \omega = \frac{1}{n} \sum_{i=1}^n Y_i^2$$

- (d) b_1 denotes the amount of the retention of the recognisable stop loss reinsurance contract; and
- (e) where the recognisable stop loss reinsurance contract provides compensation only up to a specified limit, b_2 denotes the amount of that limit.

(2) A USP undertaking using the non-proportional reinsurance method 2 must calculate the adjustment factor for non-proportional reinsurance in accordance with the following formula–

$$NP_{USP} = c \cdot NP' + (1 - c) \cdot NP$$

where–

- (a) c denotes the credibility factor;
- (b) NP' denotes the estimated adjustment factor for non-proportional reinsurance set out in sub-paragraph (3); and

- (c) NP denotes the standard parameter that is replaced by the insurance or reinsurance undertaking's undertaking specific parameter.

(3) The estimated adjustment factor for non-proportional reinsurance must be equal to the following—

$NP' =$	$\sqrt{\frac{(\omega_1 + \omega - \omega_2 + 2(b_2 - b_1)(\mu_2 - \mu)) - (\mu_1 + \mu - \mu_2)^2}{\omega - \mu^2}}$	where sub-paragraph (1)(e) applies
	$\sqrt{\frac{\omega - \mu_1^2}{\omega - \mu^2}}$	otherwise.

where the parameters μ_1 , μ_2 , ω_1 and ω_2 are set out in sub-paragraph (4).

- (4) The parameters μ_1 , μ_2 , ω_1 and ω_2 must be equal to the following, respectively—

$$\mu_1 = \mu \cdot N\left(\frac{\ln(b_1 - \theta)}{\eta} - \eta\right) + b_1 \cdot N\left(-\frac{\ln(b_1) - \theta}{\eta}\right)$$

$$\mu_2 = \mu \cdot N\left(\frac{\ln(b_2 - \theta)}{\eta} - \eta\right) + b_2 \cdot N\left(-\frac{\ln(b_2) - \theta}{\eta}\right)$$

$$\omega_1 = \omega \cdot N\left(\frac{\ln(b_1 - \theta)}{\eta} - 2 \cdot \eta\right) + b_1^2 \cdot N\left(-\frac{\ln(b_1) - \theta}{\eta}\right)$$

$$\omega_2 = \omega \cdot N\left(\frac{\ln(b_2 - \theta)}{\eta} - 2 \cdot \eta\right) + b_2^2 \cdot N\left(-\frac{\ln(b_2) - \theta}{\eta}\right)$$

where—

- (a) N denotes the cumulative distribution function of the normal distribution;
- (b) \ln denotes the natural logarithm function; and

2019-26

Financial Services

2025/036

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

(c) the parameters θ and η are equal to the following, respectively–

$$\theta = 2 \ln \mu - \frac{1}{2} \ln \omega$$

$$\eta = \sqrt{\ln \omega - 2 \ln \mu}$$

(5) Despite sub-paragraph (3), where non-proportional reinsurance covers homogeneous risk groups within a segment, the estimated adjustment factor for non-proportional reinsurance must be equal to the following–

$$NP' = \frac{\sum_h V_{(prem,h)} \cdot NP'_{(h)}}{\sum_h V_{(prem,h)}}$$

where–

- (a) $V_{(prem,h)}$ denotes the volume measure for premium risk of the homogeneous risk group h determined in accordance with Article 116(3); and
- (b) $NP'_{(h)}$ denotes the estimated adjustment factor for non-proportional reinsurance of homogeneous risk group h determined in accordance with sub-paragraph (3).

PART 6 CREDIBILITY FACTOR

17.(1) The credibility factor for segments 1, 5 and 6 set out in Schedule 2 must be equal to the following–

Time lengths in years	Credibility factor c
5	34%
6	43%
7	51%
8	59%
9	67%
10	74%
11	81%
12	87%
13	92%

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2025/036

14	96%
15 and larger	100%

(2) The credibility factor for–

- (a) segments 2 to 4 and 7 to 12 set out in Schedule 2;
- (b) the segments set out in Article 147A; and
- (c) the revision risk method,

must be equal to the following–

Time lengths in years	Credibility factor <i>c</i>
5	34%
6	51%
7	67%
8	81%
9	92%
10 and larger	100%

(3) For the purposes of sub-paragraphs (1) and (2), the time length must be equal to the following–

- (a) for the premium risk method, the number of accident years for which data are available;
- (b) for reserve risk method 1, the number of financial years for which data are available;
- (c) for reserve risk method 2, the number of accident years for which data are available;
- (d) for the revision risk method, the number of financial years for which data are available; and
- (e) for non-proportional reinsurance method 1 and non-proportional reinsurance method 2, the number of reporting years for which data are available.

SCHEDULE 18
Omitted

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****SCHEDULE 19****MINIMUM CAPITAL REQUIREMENT RISK FACTORS FOR NON-LIFE AND
HEALTH INSURANCE OR REINSURANCE OBLIGATIONS**

Article 250

	Segment	Lines of business, as set out in Annex I. that the segment consists of	Factor for technical provisions for segment s (α_s)	Factor for premiums written for segment s (β_s)
1	Medical expense insurance	1 and 13	4.7%	4.7%
2	Income protection insurance	2 and 14	13.1%	8.5%
3	Workers' compensation insurance	3 and 15	10.7%	7.5%
4	Motor vehicle liability insurance and proportional reinsurance	4 and 16	8.5%	9.4%
5	Other motor insurance and proportional reinsurance	5 and 17	7.5%	7.5%
6	Marine, aviation and transport insurance and proportional reinsurance	6 and 18	10.3%	14%
7	Fire and other damage to property insurance and proportional reinsurance	7 and 19	9.4%	7.5%
8	General liability insurance and proportional reinsurance	8 and 20	10.3%	13.1%
9	Credit and suretyship insurance and proportional reinsurance	9 and 21	17.7%	11.3%
10	Legal expenses insurance and proportional reinsurance	10 and 22	11.3%	6.6%
11	Assistance and its proportional reinsurance	11 and 23	18.6%	8.5%
12	Miscellaneous financial loss insurance and proportional reinsurance	12 and 24	18.6%	12.2%
13	Non-proportional casualty reinsurance	26	18.6%	15.9%
14	Non-proportional marine, aviation and transport reinsurance	27	18.6%	15.9%
15	Non-proportional property reinsurance	28	18.6%	15.9%
16	Non-proportional health reinsurance	25	18.6%	15.9%

SCHEDULES 20 & 21**[Not used]**

**SCHEDULE 22
CORRELATION COEFFICIENTS FOR WINDSTORM RISK**

Article 121

The correlation coefficient $\text{Corr}(\text{windstorm}, r, i, j)$ referred to in Article 121(5) for region r must be equal to the item set out in row i and in column j of the following correlation matrices. The headings of the rows and columns denote the region specific risk zones according to the numbers of the segments set out in Schedule 9.

Correlation coefficients for regions with only one risk zone.

The correlation coefficients for the regions Grand Duchy of Luxembourg, Guadeloupe, Martinique, St Martin and Réunion must be equal to 1.

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****Correlation coefficients for windstorm risk in the Republic of Austria.**

<div><div><div>j</div><div>i</div></div></div>	10	11	12	13	20	21	22	23	24	25	26	27	28	30	31	32	33	34	35	36	37	38	39	40	41
10	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
11	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
12	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
13	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50
20	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75
21	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50
22	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
23	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75
24	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
25	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
26	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
27	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
28	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50
30	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
31	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

32	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
33	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75
34	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
35	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75
36	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75
37	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75
38	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75
39	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
41	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
42	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
43	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00
44	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
45	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00
46	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
47	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	1.00
48	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
49	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	1.00
50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

51	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
52	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
53	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75
54	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
55	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
56	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50
57	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
60	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
61	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
62	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25
63	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50
64	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25
65	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25
66	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
67	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25
69	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
70	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50
71	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

72	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50
73	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50
74	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25
80	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25
81	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
82	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
83	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
84	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
85	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
86	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
87	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50
88	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.50
89	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50
90	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
91	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
92	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25
93	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
94	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

95	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
96	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
97	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
98	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25
99	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.50

i \ j	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	60	61	62	63	64	65	66	67	68
10	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25
11	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
12	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
13	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00
20	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25
21	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25
22	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00
23	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
24	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.25	0.25
25	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
26	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25
28	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25
30	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25
31	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
32	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
33	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
34	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25
35	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25
36	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00
37	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
38	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25
39	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
40	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00
41	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.25
42	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25
43	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
44	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.25
45	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.25
46	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

47	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
48	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
49	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
51	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
52	0.75	0.50	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.25
53	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.25
54	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.50	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25
55	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.00
56	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.00
57	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.25	0.25
60	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.50	0.50
61	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50
62	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50
63	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.25	0.50
64	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.75
65	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75
66	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75
67	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.75	0.75	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

68	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00
69	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.75	0.75	0.75	1.00
70	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25
71	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25
72	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
73	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
80	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25
81	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
82	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
83	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
84	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00
85	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
86	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
87	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00
88	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
89	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00
90	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

91	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
92	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00
93	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
94	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
95	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25
96	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
97	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
98	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
99	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25

i \ j	69	70	71	72	73	74	75	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
10	0.00	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
11	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
12	0.00	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
13	0.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
20	0.00	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25
21	0.25	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
22	0.25	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

23	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
24	0.25	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50
25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50
26	0.25	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50
27	0.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50
28	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50
30	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50
31	0.00	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
32	0.00	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
33	0.00	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
34	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50
35	0.00	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
36	0.00	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
37	0.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
38	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25
39	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
40	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
41	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
42	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

43	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
44	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
45	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50
46	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
47	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
48	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75
49	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50
50	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.75
51	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.75
52	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50
53	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.75
54	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.75
55	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00
56	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.75	0.75	1.00
57	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.75
60	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
61	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
62	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
63	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

64	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
65	0.75	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50
66	0.75	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
67	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25
68	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
69	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
70	0.25	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
71	0.25	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.50
72	0.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
73	0.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.25
74	0.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.50	0.50	0.25
75	0.00	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.25
80	0.25	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50
81	0.00	0.75	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50
82	0.25	0.75	0.75	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50
83	0.00	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.50
84	0.00	0.50	0.50	0.25	0.50	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50
85	0.00	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	1.00	0.75	0.50	0.75	0.50	0.50
86	0.00	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

87	0.00	0.50	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50
88	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75
89	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75
90	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.50
91	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.50
92	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.50
93	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
94	0.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50
95	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.25	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75
96	0.00	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
97	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75
98	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00
99	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	1.00	1.00

Correlation coefficients for windstorm risk in the Kingdom of Belgium.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
4	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
5	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
6	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00
9	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****Correlation coefficients for windstorm risk in the Czech Republic.**

i \ j	10	11	12	13	14	15	16	17	18	19	25	26	27	28	29	30	31	32	33
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00
34	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	
35	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	
37	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	
39	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	
40	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	
46	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	
47	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	
51	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75
54	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
57	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
58	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
59	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
60	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
61	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
62	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
63	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
64	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
66	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
67	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
68	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
69	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75
70	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

71	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
72	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
73	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50
74	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
76	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
77	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
78	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
79	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8

i \ j	34	35	36	37	38	39	40	41	43	44	46	47	50	51	53	54	55	56	57	58
10	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
11	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
12	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
13	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
14	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
15	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

16	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
17	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
18	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
19	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
25	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	1.00
26	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
27	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
28	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
30	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
31	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
32	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
33	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
34	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
35	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
36	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
37	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
38	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75
39	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

40	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
41	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
43	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
44	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
46	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75
47	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75
50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
51	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
53	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00
57	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00
58	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00
59	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00
60	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
61	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
62	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
63	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

64	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
66	0.75	0.50	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
67	0.75	0.50	0.75	1.00	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
68	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
69	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75
70	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
71	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
72	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
73	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
74	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
76	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
77	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
78	0.8	0.5	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1	0.8	0.8	1	1	0.8
79	0.8	0.5	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1	0.8	0.8	1	1	0.8

i \ j																				
	59	60	61	62	63	64	66	67	68	69	70	71	72	73	74	75	76	77	78	79
10	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

11	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
12	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
13	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
14	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
15	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
16	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
17	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
18	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
19	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
26	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
27	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.8	0.8
28	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
29	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
30	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.8	0.8
31	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.8	0.8
32	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.8	0.8
33	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.8	0.8
34	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.8	0.8

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

35	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.5	0.5
36	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.8	0.8
37	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.8	0.8
39	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
40	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.8	0.8
41	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.8	0.8
43	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.8	0.8
44	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.8	0.8
46	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.8	0.8
47	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.8	0.8
50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
51	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
53	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1	1
54	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8
56	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1	1
57	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1	1
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.8	0.8

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1	1
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.8	0.8
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.8	0.8
69	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.8	0.8
70	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1	1
71	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1	1
72	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1	1
73	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1	1
74	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1	1
75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1	1
76	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.8	0.8
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1	1
78	1	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1	1	1	1	1	1	0.8	1	1	1

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

79	1	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1	1	1	1	1	1	0.8	1	1	1
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Correlation coefficients for windstorm risk in the Kingdom of Denmark.

i \ j	1	2	3	4	5	6	7	8	9	10	11
1	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25
2	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.25
3	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.50
4	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50
5	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50
6	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
7	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75
8	0.25	0.50	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75
9	0.50	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75
10	0.50	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75
11	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00

Correlation coefficients for windstorm risk in the French Republic.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.50	1.00	0.75	1.00	0.75	0.75	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.75	0.25	1.00	0.25	0.75	0.75	1.00
2	0.50	1.00	0.50	0.25	0.25	0.25	0.25	1.00	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.50	0.50	0.25	0.50
3	1.00	0.50	1.00	0.50	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.25	0.75	0.25	1.00	0.75	0.75
4	0.75	0.25	0.50	1.00	1.00	1.00	0.75	0.25	0.50	0.25	0.75	0.75	1.00	0.00	0.75	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.50	0.50	0.50
5	1.00	0.25	0.75	1.00	1.00	1.00	1.00	0.25	0.75	0.50	0.75	0.75	1.00	0.25	0.75	0.50	0.50	0.50	0.75	0.25	0.75	0.25	0.75	0.75	0.75
6	0.75	0.25	0.50	1.00	1.00	1.00	0.75	0.25	0.50	0.25	0.75	0.75	1.00	0.25	0.75	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50
7	0.75	0.25	0.75	0.75	1.00	0.75	1.00	0.25	0.75	0.50	0.75	1.00	0.75	0.00	1.00	0.50	0.50	0.50	0.75	0.25	0.75	0.00	0.75	0.75	0.75
8	0.25	1.00	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.75	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.50	0.50	0.25	0.50
9	0.50	0.25	0.50	0.50	0.75	0.50	0.75	0.25	1.00	0.25	1.00	0.75	0.50	0.00	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.00	0.50	0.50	0.50
10	0.50	0.75	0.50	0.25	0.50	0.25	0.50	0.75	0.25	1.00	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.75	0.50	0.00	0.75	0.50	0.50	0.25	0.75
11	0.75	0.25	0.50	0.75	0.75	0.75	0.75	0.25	1.00	0.50	1.00	0.75	0.75	0.00	0.75	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.50	0.50	0.50
12	0.75	0.25	0.50	0.75	0.75	0.75	1.00	0.25	0.75	0.25	0.75	1.00	0.75	0.00	1.00	0.50	0.50	0.50	0.75	0.25	0.50	0.00	0.50	0.75	0.75
13	0.75	0.25	0.50	1.00	1.00	1.00	0.75	0.00	0.50	0.25	0.75	0.75	1.00	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.50
14	0.25	0.75	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	1.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	1.00	0.25	0.25	0.25
15	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.25	0.50	0.50	0.75	1.00	0.50	0.00	1.00	0.50	0.50	0.50	1.00	0.00	0.50	0.25	0.75	0.75	0.75
16	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	1.00	1.00	0.75	0.75	0.00	0.50	0.25	0.75	0.75	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

17	0.50	0.25	0.75	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	1.00	1.00	0.75	0.75	0.00	0.50	0.25	0.75	0.75	0.50
18	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.75	1.00	0.75	0.00	0.75	0.50	0.75	0.50	0.75
19	0.75	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.75	0.75	0.50	0.25	1.00	0.75	0.75	0.75	1.00	0.25	0.50	0.25	0.75	1.00	0.75
20	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00	0.25	0.00
21	1.00	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.25	1.00	0.25	0.75	0.50	1.00
22	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	1.00	0.25	0.25	0.25	0.50	0.25	0.00	0.25	1.00	0.25	0.25	0.25
23	0.75	0.50	1.00	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.00	0.75	0.25	1.00	0.75	0.75
24	0.75	0.25	0.75	0.50	0.75	0.50	0.75	0.25	0.50	0.25	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.50	1.00	0.25	0.50	0.25	0.75	1.00	0.50
25	1.00	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.00	1.00	0.25	0.75	0.50	1.00
26	1.00	0.25	0.75	1.00	1.00	0.75	1.00	0.25	0.75	0.50	0.75	1.00	1.00	0.00	1.00	0.50	0.50	0.50	0.75	0.25	0.75	0.25	0.75	0.75	0.75
27	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.75	0.00	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.50	0.25	0.00	0.50	0.75	0.25	0.25	0.25
28	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.25	0.50
29	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.75	0.00	0.25	0.25	0.25	0.00	0.00	0.25	1.00	0.25	0.25	0.25
30	0.75	0.25	0.75	0.75	1.00	1.00	1.00	0.25	0.75	0.50	0.75	1.00	1.00	0.00	1.00	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.75
31	0.75	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.25	1.00	1.00	0.75	0.25	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.75	0.50
32	0.75	0.25	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25	0.75	1.00	0.50	0.00	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.00	0.50	0.75	0.50
33	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.25	0.75	1.00	0.50
34	0.75	0.25	0.50	0.75	0.75	0.75	0.75	0.25	0.75	0.25	1.00	0.75	1.00	0.25	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

35	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	1.00	0.00	0.25	0.50	0.50	0.25	0.00	0.25	1.00	0.25	0.25	0.25
36	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.75	1.00	0.75	0.00	0.75	0.50	1.00	0.75	0.75
37	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.00	0.75	0.50	0.75	0.50	0.50
38	1.00	0.50	0.75	1.00	1.00	1.00	1.00	0.25	0.50	0.50	0.75	0.75	1.00	0.25	1.00	0.50	0.50	0.75	0.75	0.25	0.75	0.25	0.75	0.75	1.00
39	1.00	0.25	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.75	0.50	0.50	0.75	0.75	0.00	1.00	0.25	0.75	0.50	1.00
40	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.75	0.75	0.50	0.00	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.50
41	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.75	1.00	0.50	0.00	0.75	0.50	0.50	0.50	0.50
42	1.00	0.25	1.00	0.75	1.00	0.75	1.00	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.25	0.75	0.75	0.75
43	1.00	0.25	0.75	0.75	1.00	0.75	1.00	0.25	0.50	0.50	0.75	1.00	0.75	0.00	1.00	0.50	0.50	0.50	0.75	0.25	0.75	0.25	0.75	0.75	0.75
44	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.25	0.25	0.75	0.25	0.50	0.75	0.50	0.25	0.00	0.50	0.75	0.50	0.25	0.25
45	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.75	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.00	0.75	0.50	0.50	0.50	0.50
46	0.75	0.25	0.75	0.75	0.75	0.50	1.00	0.25	0.75	0.50	0.75	1.00	0.50	0.00	1.00	0.50	0.50	0.50	1.00	0.25	0.50	0.00	0.75	1.00	0.50
47	0.75	0.25	0.50	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.75	0.75	0.50	0.25	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	1.00	0.50
48	0.75	0.25	0.50	0.75	0.75	0.50	1.00	0.25	0.50	0.25	0.75	1.00	0.75	0.00	1.00	0.50	0.25	0.50	0.75	0.00	0.50	0.00	0.50	0.75	0.50
49	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.75	0.75	0.25	0.00	0.50	0.75	0.50	0.50	0.25
50	0.25	0.75	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	1.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	1.00	0.25	0.25	0.25
51	0.50	1.00	0.50	0.25	0.50	0.25	0.25	1.00	0.25	1.00	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.75	0.50	0.00	0.75	0.50	0.50	0.25	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

52	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.25	1.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.00	1.00	0.25	0.50	0.25	0.75
53	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.50	0.00	0.50	0.25	0.25	0.25	1.00	0.25	0.50	0.50	0.50	0.25	0.00	0.50	0.75	0.50	0.25	0.50
54	0.50	0.75	0.50	0.25	0.50	0.25	0.50	0.75	0.25	0.75	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.75	0.50	0.00	0.75	0.50	0.50	0.50	0.75
55	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.75	0.25	1.00	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.75	0.50	0.00	0.75	0.50	0.50	0.25	0.75
56	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.75	0.00	0.25	0.50	0.50	0.25	0.00	0.25	1.00	0.25	0.25	0.25
57	0.50	0.75	0.50	0.25	0.50	0.25	0.50	0.75	0.25	0.75	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.75	0.50	0.50	0.50	0.75
58	0.75	0.50	1.00	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.50	1.00	0.75	0.00	1.00	0.25	0.75	0.50	0.75
59	0.25	0.75	0.25	0.00	0.00	0.25	0.00	0.75	0.00	0.50	0.00	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25
60	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.75	0.50	0.25	0.50
61	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.75	0.00	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.50	0.25	0.00	0.50	0.75	0.25	0.25	0.50
62	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.25
63	1.00	0.25	1.00	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.25	0.75	0.25	1.00	0.75	0.75
64	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.25	1.00	0.25	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.50
65	0.75	0.25	0.50	0.50	0.75	0.50	0.75	0.25	1.00	0.25	0.75	0.75	0.50	0.00	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.00	0.50	0.50	0.50
66	0.50	0.25	0.50	0.75	0.75	0.50	0.75	0.25	1.00	0.25	1.00	0.75	0.75	0.00	0.50	0.25	0.25	0.25	0.50	0.00	0.50	0.00	0.50	0.50	0.50
67	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.50	0.50	0.75
68	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.00	0.75	0.25	0.50	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

69	1.00	0.25	1.00	0.75	1.00	0.75	1.00	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.75	0.25	1.00	0.25	0.75	0.75	0.75
70	0.75	0.50	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.00	1.00	0.25	0.50	0.50	1.00
71	1.00	0.50	1.00	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.25	1.00	0.25	0.75	0.50	1.00
72	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.50	0.00	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.25	0.50
73	1.00	0.50	0.75	0.75	1.00	0.75	1.00	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.25	0.75	0.75	1.00
74	1.00	0.50	1.00	0.75	1.00	0.75	0.75	0.25	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.75	0.25	1.00	0.25	0.75	0.75	1.00
75	0.25	1.00	0.50	0.00	0.25	0.25	0.25	0.75	0.00	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.25	0.50
76	0.25	0.75	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	1.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.75	0.25	0.25	0.25
77	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.75	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.00	0.75	0.50	0.50	0.50	0.50
78	0.25	1.00	0.50	0.25	0.25	0.25	0.25	0.75	0.00	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.25	0.50
79	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.75	1.00	0.75	0.50	0.00	0.50	0.50	0.75	0.50	0.50
80	0.25	1.00	0.25	0.00	0.25	0.25	0.25	0.75	0.00	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.75	0.25	0.25	0.25
81	0.75	0.25	0.50	0.75	1.00	0.75	1.00	0.25	0.75	0.25	0.75	1.00	0.75	0.00	0.75	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.50	0.75	0.75
82	0.75	0.25	0.50	0.75	0.75	0.50	0.75	0.25	0.75	0.25	0.75	1.00	0.50	0.00	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.00	0.50	0.75	0.50
83	0.75	0.25	0.50	1.00	1.00	1.00	0.75	0.25	0.50	0.25	0.75	0.75	1.00	0.00	0.75	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50
84	1.00	0.25	0.75	1.00	1.00	1.00	1.00	0.25	0.50	0.50	0.75	1.00	1.00	0.00	0.75	0.50	0.50	0.50	0.75	0.25	0.75	0.25	0.75	0.75	0.75
85	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.50	0.25	0.75	1.00	0.75	0.50	0.00	0.50	0.50	0.75	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

86	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.75	1.00	0.75	0.75	0.25	0.50	0.50	0.75	0.50	0.50
87	0.75	0.25	0.75	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.75	1.00	1.00	0.75	1.00	0.00	0.50	0.25	1.00	0.75	0.50
88	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.00	1.00	0.25	0.50	0.50	1.00
89	0.50	0.75	0.50	0.25	0.50	0.25	0.50	0.75	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.00	0.75	0.50	0.75	0.25	0.75
90	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.00	1.00	0.25	0.50	0.50	1.00
91	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.00	0.75	0.50	0.50	0.50	0.50
92	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.75	0.00	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.50	0.50
93	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.00	0.50	0.75	0.50	0.25	0.50
94	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.00	0.75	0.75	0.50	0.50	0.50
95	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.25	0.00	0.50	0.75	0.50	0.25	0.50

<div><div>j</div><div>i</div></div>	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	1.00	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.50	0.50	1.00	1.00	0.25	0.50	0.75	0.75	0.75	0.25	0.25
2	0.25	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.75
3	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.25
4	1.00	0.25	0.25	0.00	0.75	0.50	0.50	0.50	0.75	0.00	0.50	0.25	1.00	0.75	0.50	0.25	0.75	0.75	0.00	0.25	0.75	0.75	0.75	0.25	0.00
5	1.00	0.25	0.50	0.25	1.00	0.75	0.75	0.50	0.75	0.25	0.50	0.50	1.00	0.75	0.75	0.50	1.00	1.00	0.25	0.50	0.75	0.75	0.75	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

6	0.75	0.25	0.25	0.25	1.00	0.75	0.50	0.50	0.75	0.25	0.50	0.25	1.00	0.50	0.50	0.25	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.25
7	1.00	0.25	0.25	0.00	1.00	0.75	0.75	0.50	0.75	0.00	0.50	0.25	1.00	0.75	0.50	0.25	1.00	1.00	0.25	0.25	1.00	0.75	1.00	0.25	0.00
8	0.25	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.50
9	0.75	0.00	0.25	0.00	0.75	0.75	0.75	0.50	0.75	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.00	0.25	0.75	0.50	0.50	0.00	0.00
10	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.50
11	0.75	0.25	0.25	0.00	0.75	1.00	0.75	0.50	1.00	0.00	0.50	0.25	0.75	0.50	0.75	0.25	0.75	0.75	0.00	0.25	0.75	0.75	0.75	0.25	0.00
12	1.00	0.25	0.25	0.00	1.00	1.00	1.00	0.75	0.75	0.00	0.50	0.25	0.75	0.75	0.75	0.25	0.75	1.00	0.25	0.25	1.00	0.75	1.00	0.25	0.00
13	1.00	0.25	0.25	0.25	1.00	0.75	0.50	0.50	1.00	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.75	0.75	0.25	0.25	0.50	0.50	0.75	0.25	0.25
14	0.00	1.00	0.75	0.75	0.00	0.25	0.00	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.75	0.50	0.00	0.25	0.00	0.50	1.00
15	1.00	0.25	0.25	0.00	1.00	0.75	0.75	0.75	0.75	0.00	0.50	0.50	1.00	0.75	0.75	0.50	0.75	1.00	0.25	0.50	1.00	0.75	1.00	0.25	0.00
16	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25
17	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.75	0.25
18	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.50	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.75	0.25
19	0.75	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.25	0.50	1.00	0.75	0.75	0.25	0.00
20	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00
21	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25
22	0.25	0.75	0.75	1.00	0.25	0.25	0.00	0.25	0.25	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.00	0.25	0.00	0.75	1.00
23	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.25	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.25
24	0.75	0.25	0.25	0.25	0.75	0.75	0.75	1.00	0.50	0.25	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.50	1.00	1.00	0.75	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

25	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.25	0.25
26	1.00	0.25	0.50	0.00	1.00	0.75	0.75	0.50	0.75	0.25	0.50	0.50	1.00	0.75	0.75	0.50	1.00	1.00	0.25	0.50	1.00	0.75	1.00	0.25	0.00
27	0.25	1.00	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.25	0.25	0.00	0.75	1.00
28	0.50	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.50	0.50	0.25	1.00	0.50	0.25	0.75	1.00	0.25	0.25	0.25	0.75	0.75
29	0.00	0.75	0.50	1.00	0.00	0.25	0.00	0.25	0.25	0.75	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.75	0.50	0.00	0.00	0.00	0.50	0.75
30	1.00	0.25	0.25	0.00	1.00	0.75	0.75	0.50	1.00	0.00	0.50	0.25	1.00	0.75	0.75	0.50	1.00	1.00	0.25	0.25	1.00	1.00	1.00	0.25	0.00
31	0.75	0.25	0.25	0.25	0.75	1.00	1.00	0.75	0.75	0.25	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25	0.25	0.75	0.75	0.75	0.25	0.25
32	0.75	0.25	0.25	0.00	0.75	1.00	1.00	0.75	0.75	0.00	0.50	0.25	0.75	0.50	0.75	0.25	0.75	0.75	0.25	0.25	1.00	1.00	0.75	0.25	0.00
33	0.50	0.25	0.25	0.25	0.50	0.75	0.75	1.00	0.50	0.25	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.25
34	0.75	0.25	0.25	0.25	1.00	0.75	0.75	0.50	1.00	0.25	0.50	0.25	0.75	0.50	0.75	0.25	0.75	0.75	0.25	0.25	0.75	0.75	0.75	0.25	0.25
35	0.25	0.75	0.75	0.75	0.00	0.25	0.00	0.25	0.25	1.00	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.00	1.00	0.50	0.00	0.25	0.00	0.75	1.00
36	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.25
37	0.50	0.75	0.75	0.50	0.25	0.50	0.25	0.50	0.25	0.75	1.00	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.75	1.00	0.50	0.50	0.25	1.00	0.50
38	1.00	0.50	0.50	0.25	1.00	0.75	0.75	0.75	0.75	0.25	0.75	0.50	1.00	1.00	0.75	0.50	1.00	1.00	0.25	0.50	0.75	0.75	0.75	0.50	0.25
39	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.50	1.00	1.00	0.50	0.50	1.00	0.75	0.25	0.50	0.75	0.50	0.75	0.25	0.25
40	0.75	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75	0.50	1.00	0.25	0.50	0.50	0.25	0.25	0.75	1.00	0.50	0.25	0.00
41	0.50	0.75	1.00	0.50	0.50	0.25	0.25	0.50	0.25	0.75	0.75	1.00	0.50	0.50	0.25	1.00	0.50	0.50	0.75	1.00	0.50	0.50	0.25	0.75	0.50
42	1.00	0.25	0.50	0.25	1.00	0.75	0.75	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.50	0.50	1.00	1.00	0.25	0.50	0.75	0.75	1.00	0.50	0.25
43	1.00	0.25	0.25	0.00	1.00	0.75	0.75	0.50	0.75	0.00	0.50	0.50	1.00	0.75	0.50	0.50	1.00	1.00	0.25	0.50	0.75	0.75	1.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

44	0.25	0.75	0.75	0.75	0.25	0.25	0.25	0.50	0.25	1.00	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	1.00	0.50	0.25	0.25	0.25	1.00	0.75
45	0.50	0.75	1.00	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.75	1.00	0.50	0.50	0.25	1.00	0.50	0.50	0.50	1.00	0.50	0.25	0.25	0.75	0.50
46	1.00	0.25	0.25	0.00	1.00	0.75	1.00	0.75	0.75	0.00	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.25	0.50	1.00	1.00	1.00	0.25	0.00
47	0.75	0.25	0.25	0.00	1.00	0.75	1.00	1.00	0.75	0.25	0.50	0.50	0.75	0.50	1.00	0.50	0.75	0.75	0.25	0.25	1.00	1.00	0.75	0.25	0.00
48	1.00	0.00	0.25	0.00	1.00	0.75	0.75	0.50	0.75	0.00	0.50	0.25	0.75	0.75	0.50	0.25	1.00	1.00	0.25	0.25	1.00	0.75	1.00	0.25	0.00
49	0.25	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	1.00	0.50	0.25	0.25	0.75	0.50	0.25	1.00	0.75	0.25	0.25	0.25	1.00	0.50
50	0.00	1.00	0.75	0.75	0.00	0.25	0.00	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.75	0.50	0.00	0.00	0.00	0.50	1.00
51	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.50
52	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.25
53	0.25	1.00	1.00	0.75	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	1.00	0.75	0.25	0.25	0.25	1.00	0.75
54	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50
55	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.25	0.25	0.50	0.50
56	0.25	0.75	0.50	1.00	0.25	0.25	0.00	0.25	0.25	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.00	1.00	0.50	0.00	0.25	0.00	0.75	0.75
57	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50
58	0.75	0.50	0.75	0.25	0.75	0.50	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25
59	0.00	0.75	0.50	0.50	0.00	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.50	0.25	0.25	0.00	0.50	0.50
60	0.25	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.75
61	0.25	1.00	1.00	0.75	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.25	0.25	0.00	0.75	1.00
62	0.00	0.75	0.50	0.50	0.00	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.00	0.25	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

63	0.75	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.25	0.75	0.50	1.00	0.75	0.50	0.50	1.00	0.75	0.25	0.50	0.75	0.75	0.75	0.50	0.25
64	0.75	0.25	0.25	0.25	0.75	1.00	1.00	0.75	0.75	0.25	0.50	0.50	0.75	0.50	1.00	0.25	0.75	0.50	0.25	0.25	0.75	0.75	0.50	0.25	0.00
65	0.75	0.25	0.25	0.00	0.75	1.00	1.00	0.50	0.75	0.00	0.50	0.25	0.75	0.50	0.75	0.25	0.75	0.75	0.00	0.25	0.75	0.75	0.50	0.25	0.00
66	0.75	0.25	0.25	0.00	0.75	0.75	0.75	0.25	0.75	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.00	0.25	0.75	0.50	0.50	0.25	0.00
67	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25
68	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25
69	1.00	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.75	0.50	1.00	1.00	0.25	0.50	0.75	0.75	0.75	0.50	0.25
70	0.75	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.75	1.00	0.25	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25
71	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.50	1.00	1.00	0.50	0.50	1.00	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.25
72	0.25	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.75	1.00	0.50	0.25	0.25	1.00	0.50	0.25	1.00	0.75	0.25	0.25	0.25	1.00	0.75
73	1.00	0.50	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.75	0.50	1.00	0.75	0.25	0.50	0.75	0.75	0.75	0.50	0.25
74	0.75	0.50	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.75	0.50	1.00	0.75	0.25	0.50	0.75	0.75	0.75	0.50	0.25
75	0.25	1.00	1.00	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.75	1.00	0.25	0.25	0.25	0.75	0.75
76	0.00	1.00	0.75	0.75	0.00	0.25	0.00	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.50	0.50	0.00	0.00	0.00	0.50	1.00
77	0.25	0.75	1.00	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.25	1.00	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.75	0.50
78	0.25	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.25	0.25	0.75	0.50	0.25	0.75	0.75	0.25	0.25	0.25	0.75	0.75
79	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	1.00	1.00	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.75	0.25
80	0.25	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.50	0.75
81	1.00	0.25	0.25	0.00	1.00	1.00	1.00	0.75	1.00	0.00	0.50	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	1.00	0.75	1.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

82	1.00	0.25	0.25	0.00	1.00	1.00	1.00	0.75	0.75	0.00	0.50	0.25	0.75	0.50	0.75	0.25	0.75	0.75	0.25	0.25	1.00	1.00	0.75	0.25	0.00
83	0.75	0.25	0.25	0.25	1.00	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.25	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00
84	1.00	0.25	0.25	0.00	1.00	0.75	0.75	0.50	1.00	0.00	0.50	0.50	1.00	0.75	0.75	0.50	1.00	1.00	0.25	0.25	0.75	0.75	0.75	0.25	0.00
85	0.25	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	1.00	0.50	0.25	0.25	0.25	1.00	0.50
86	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.50	1.00	1.00	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.25
87	0.75	0.25	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.25
88	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25
89	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.25	1.00	0.50	0.50	0.50	1.00	0.50	0.25	0.25	0.50	0.25
90	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	1.00	0.25	0.50	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25
91	0.25	0.75	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.25	1.00	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.75	0.75
92	0.25	1.00	1.00	0.50	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.75	1.00	0.25	0.25	0.25	0.75	0.75
93	0.50	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.75	0.25	0.25	0.25	0.75	0.75
94	0.50	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.75	0.75
95	0.50	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.75	0.25	0.25	0.25	0.75	0.75

i \ j	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
1	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.25	0.00	1.00	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.25
2	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.50	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

3	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00	0.25	0.50	0.25	0.00	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.75	1.00	0.50	0.75	1.00	0.50
4	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.00
5	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.50	0.75	0.50	1.00	1.00	0.25
6	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
7	0.25	0.50	0.25	0.50	0.50	0.00	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.75	0.75	0.25	1.00	0.75	0.25
8	1.00	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.75
9	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	1.00	1.00	1.00	0.25	0.50	0.50	0.50	0.50	0.00	0.50	0.50	0.00
10	1.00	1.00	0.50	0.75	1.00	0.25	0.75	0.75	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75
11	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.50	0.00	0.25	0.25	0.00	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
12	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25
13	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
14	0.50	0.25	1.00	0.50	0.50	0.75	0.50	0.25	0.50	0.75	1.00	0.75	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
15	0.25	0.50	0.25	0.50	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25
16	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
17	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
18	0.75	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
19	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.75	0.25	0.25	0.25	0.00	1.00	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00
21	0.75	1.00	0.50	0.75	0.75	0.25	0.75	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

22	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.25	0.50	0.75	0.75	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
23	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.25	0.00	1.00	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50
24	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
25	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	1.00	0.75	1.00	1.00	0.50	1.00	1.00	0.50
26	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.75	0.25	1.00	0.75	0.25
27	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	1.00	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	1.00	0.50	0.50	1.00
28	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.75	0.50	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	1.00
29	0.50	0.25	0.75	0.25	0.25	1.00	0.25	0.25	0.50	0.50	0.75	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50
30	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25
31	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.75	1.00	1.00	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
32	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.75	1.00	1.00	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
33	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50
34	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
35	0.50	0.50	1.00	0.50	0.50	1.00	0.50	0.50	0.50	0.75	1.00	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
36	0.75	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75
37	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75
38	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.25	1.00	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
39	0.50	0.75	0.25	0.75	0.50	0.25	0.50	0.75	0.25	0.25	0.25	0.00	0.75	0.50	0.50	0.50	0.75	0.75	1.00	1.00	1.00	0.25	1.00	1.00	0.50
40	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.00	0.50	1.00	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

41	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.25	0.75	0.75	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75
42	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.25	1.00	0.75	0.75	0.50	0.50	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
43	0.25	0.50	0.25	0.50	0.50	0.00	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.50	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.25	0.75	0.75	0.25
44	0.50	0.50	1.00	0.25	0.50	1.00	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.25	1.00	0.25	0.25	0.75
45	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.25	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.50	1.00
46	0.25	0.50	0.25	0.50	0.50	0.00	0.50	0.50	0.25	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
47	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
48	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.75	0.25
49	0.50	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75
50	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.25	0.50	0.75	1.00	0.75	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
51	1.00	0.75	0.75	1.00	1.00	0.50	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	1.00
52	0.75	1.00	0.50	1.00	1.00	0.25	1.00	0.75	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	0.50	1.00	0.75	0.50	0.50	0.50	0.75
53	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	1.00	0.50	0.50	0.75
54	1.00	1.00	0.50	1.00	1.00	0.25	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	1.00	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.75
55	1.00	1.00	0.50	1.00	1.00	0.25	1.00	0.75	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.25	0.75	0.50	0.50	0.25	0.50	0.75
56	0.50	0.25	0.75	0.25	0.25	1.00	0.25	0.25	0.50	0.50	0.75	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.50
57	1.00	1.00	0.50	1.00	1.00	0.25	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75
58	0.75	0.75	0.50	0.75	0.75	0.25	0.75	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
59	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.75	0.50	1.00	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

60	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.50	1.00
61	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	1.00	0.25	0.50	0.75
62	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.75	0.50	1.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50
63	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.25	0.50	0.50	0.25	1.00	0.75	0.50	0.50	0.50	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
64	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.75	1.00	1.00	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
65	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.50	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.25
66	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.50	0.75	0.75	1.00	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.00
67	0.75	0.75	0.50	1.00	0.75	0.25	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	1.00	1.00	0.50	1.00	0.75	0.50	0.75	0.75	0.50
68	0.75	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.50	1.00	1.00	0.75	1.00	0.75	0.50	0.75	0.75	0.50
69	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.25	1.00	0.75	0.50	0.50	0.50	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
70	0.75	1.00	0.50	1.00	0.75	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.75	0.25	0.50	0.50	1.00	1.00	0.75	1.00	0.75	0.50	0.75	0.75	0.50
71	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.25	0.25	1.00	0.50	0.50	0.50	0.75	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
72	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.75	0.50	0.75	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75
73	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.25	1.00	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.25
74	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.50	0.25	1.00	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50	1.00	1.00	0.50
75	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.75	0.50	0.50	0.25	0.25	0.00	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	1.00
76	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.25	0.75	0.75	1.00	0.75	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
77	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00
78	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

79	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.25	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50
80	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	1.00	1.00	0.75	1.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.75
81	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
82	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.75	0.75	1.00	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.75	0.25
83	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.00	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.75	0.25
84	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.75	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.50	0.75	0.25	1.00	0.75	0.25
85	0.50	0.50	0.75	0.25	0.25	0.75	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50
86	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.25	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50
87	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.25	0.00	1.00	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50
88	0.75	1.00	0.50	1.00	1.00	0.25	1.00	0.75	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	1.00	1.00	0.50	1.00	0.75	0.50	0.50	0.75	0.50
89	0.75	1.00	0.50	0.75	0.75	0.50	0.75	1.00	0.25	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75
90	0.50	0.75	0.25	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	1.00	1.00	0.75	1.00	0.75	0.50	0.75	0.75	0.50
91	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	1.00
92	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00
93	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00
94	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00
95	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

i \ j	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95
1	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50
2	0.75	1.00	1.00	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.75	0.25	0.75	1.00	1.00	1.00	1.00
3	0.25	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
4	0.00	0.25	0.25	0.25	0.00	0.75	0.75	1.00	1.00	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
5	0.00	0.50	0.25	0.50	0.25	1.00	0.75	1.00	1.00	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
6	0.25	0.25	0.25	0.25	0.25	0.75	0.50	1.00	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
7	0.00	0.25	0.25	0.50	0.25	1.00	0.75	0.75	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
8	0.50	0.75	0.75	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75
9	0.00	0.25	0.00	0.25	0.00	0.75	0.75	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.25
10	0.50	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
11	0.00	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
12	0.00	0.25	0.25	0.50	0.25	1.00	1.00	0.75	1.00	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
13	0.25	0.25	0.25	0.25	0.25	0.75	0.50	1.00	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
14	1.00	0.50	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75
15	0.00	0.50	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
16	0.25	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50
17	0.25	0.50	0.50	1.00	0.25	0.25	0.50	0.25	0.50	1.00	1.00	1.00	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

18	0.25	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.75	0.75	0.75	0.75
19	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25
20	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.75	1.00	0.75	0.50	0.50	0.75	0.50
22	0.75	0.50	0.75	0.50	0.75	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.75	0.75	0.75	0.75
23	0.25	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50
24	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25
25	0.25	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
26	0.00	0.25	0.25	0.50	0.25	1.00	1.00	0.75	1.00	0.25	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50
27	1.00	0.75	1.00	0.50	1.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.75	1.00	1.00	1.00	1.00
28	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
29	0.75	0.50	0.50	0.25	0.50	0.00	0.00	0.25	0.00	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
30	0.00	0.25	0.25	0.50	0.25	1.00	1.00	1.00	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
31	0.25	0.50	0.25	0.50	0.25	1.00	1.00	0.50	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
32	0.00	0.25	0.25	0.25	0.25	1.00	1.00	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
33	0.25	0.50	0.25	0.50	0.25	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25
34	0.25	0.50	0.25	0.25	0.25	1.00	0.75	0.75	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
35	1.00	0.75	0.75	0.50	0.75	0.00	0.00	0.25	0.00	0.75	0.50	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75
36	0.25	0.75	0.50	1.00	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

37	0.50	0.75	0.75	1.00	0.50	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75
38	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50
39	0.25	0.50	0.25	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50
40	0.00	0.25	0.25	0.50	0.25	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
41	0.50	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.75	1.00	0.50	1.00	0.75	0.75	0.75	0.75
42	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50
43	0.00	0.25	0.25	0.50	0.25	0.75	0.75	0.75	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
44	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.25	1.00	0.75	0.50	0.25	0.50	0.25	0.50	0.75	0.50	0.50	0.50
45	0.50	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.75	1.00	0.50	1.00	1.00	0.75	1.00	0.75
46	0.00	0.25	0.25	0.50	0.25	1.00	1.00	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
47	0.00	0.25	0.25	0.50	0.25	0.75	1.00	0.50	0.75	0.25	0.50	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
48	0.00	0.25	0.25	0.25	0.00	1.00	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
49	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
50	1.00	0.50	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.75
51	0.50	1.00	0.75	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00
52	0.25	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50
53	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75
54	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
55	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

56	0.75	0.50	0.50	0.50	0.50	0.00	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50
57	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
58	0.25	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50
59	0.75	0.50	0.75	0.25	1.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.75
60	0.75	1.00	1.00	0.50	1.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	1.00	1.00	1.00	1.00	1.00
61	1.00	0.75	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	1.00
62	0.75	0.50	0.50	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
63	0.25	0.50	0.50	0.75	0.25	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
64	0.00	0.25	0.25	0.50	0.25	0.75	0.75	0.50	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25
65	0.00	0.25	0.25	0.25	0.25	0.75	1.00	0.50	0.75	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
66	0.00	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
67	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
68	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
69	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50
70	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
71	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50
72	0.75	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.75
73	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50
74	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

75	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
76	1.00	0.50	0.75	0.25	1.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75
77	0.50	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00
78	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
79	0.25	0.50	0.50	1.00	0.25	0.50	0.50	0.25	0.50	1.00	1.00	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50
80	1.00	0.75	0.75	0.25	1.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75
81	0.00	0.25	0.25	0.50	0.25	1.00	1.00	0.75	1.00	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
82	0.00	0.25	0.25	0.50	0.25	1.00	1.00	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
83	0.00	0.25	0.25	0.25	0.25	0.75	0.50	1.00	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
84	0.00	0.25	0.25	0.50	0.25	1.00	0.75	1.00	1.00	0.25	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
85	0.50	0.50	0.50	1.00	0.50	0.25	0.25	0.25	0.25	1.00	0.75	0.75	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50
86	0.25	0.75	0.50	1.00	0.25	0.50	0.50	0.25	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50
87	0.25	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
88	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
89	0.50	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
90	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.50
91	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
92	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
93	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

94	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00
95	0.75	1.00	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for windstorm risk in the Federal Republic of Germany.

i \ j	1	2	3	4	6	7	8	9	10	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25
10	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50
12	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50
13	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
14	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

15	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25
16	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50
17	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50
18	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75
19	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
20	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
22	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00
25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00
26	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00
27	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
28	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
29	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.50	0.50
30	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50
31	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50
32	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
34	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25
35	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
36	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
37	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.25	0.25
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
39	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
40	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
41	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50
42	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
44	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
45	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
46	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
47	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50
48	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50
49	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

51	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
52	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
53	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
54	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
57	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
58	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
59	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
60	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
61	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25
63	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
64	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25
65	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25
66	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
67	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
68	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

69	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00
70	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
71	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
72	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
73	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
74	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
76	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
77	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
78	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
79	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
80	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
83	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
84	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
85	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

86	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
87	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
88	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
89	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
90	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
91	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
92	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
93	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
94	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
95	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
96	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
97	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25
98	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
99	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	44	45	46	47	48	49
1	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
3	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
4	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
6	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
7	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
8	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
9	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
10	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75
12	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
13	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
14	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
15	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
16	0.50	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
17	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75
18	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
19	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
20	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
21	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
22	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

23	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
24	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
25	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
26	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
27	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
29	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
30	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00
31	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00
32	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75
35	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
36	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
37	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75
38	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
39	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
40	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
41	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

42	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
51	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
52	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
53	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
54	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50
55	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
56	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50
57	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
58	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
61	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

63	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
64	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
65	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
66	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
67	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25
68	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25
69	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25
70	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
71	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
72	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
73	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
74	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
75	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
76	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
77	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
78	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
79	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
80	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
81	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

82	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
83	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
84	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
85	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
86	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
87	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
88	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
89	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
90	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
91	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
92	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
93	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
94	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
95	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25
96	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50
97	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
98	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50
99	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

i \ j	50	51	52	53	54	55	56	57	58	59	60	61	63	64	65	66	67	68	69	70	71	72	73
1	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
2	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
3	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
4	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
6	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
7	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
8	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
9	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
10	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50
12	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
13	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
14	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
15	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
16	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
17	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25
18	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
19	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

20	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
21	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
22	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
23	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
26	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
27	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
28	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25
29	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
30	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
31	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50
32	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50
33	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
34	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50
35	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
36	0.75	1.00	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
37	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50
38	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

39	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
40	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
41	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
42	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
44	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
45	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
46	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
47	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
48	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
49	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
50	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50
51	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50
52	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
54	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
55	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
58	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

59	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
60	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
61	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75
63	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75
64	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75
66	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

79	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
80	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50
81	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
82	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75
83	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50
84	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
85	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
86	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
87	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
88	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
89	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00
93	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00
94	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00
95	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00
96	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
97	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

98	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
99	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

i \ j	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
1	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	
2	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	
3	0.75	0.75	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	
4	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	
6	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00	
7	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	
8	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	
9	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	
10	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	
12	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	
13	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	
14	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	
15	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	
16	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
18	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50
19	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
20	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
21	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
22	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50
23	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
24	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
26	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
27	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
28	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
29	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75
30	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.75
31	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75
32	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75
33	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75
34	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	1.00
35	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

36	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	
37	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00
38	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.75	0.75
39	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
40	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75
41	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75
42	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
44	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75
45	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
46	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75
47	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75
48	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75
49	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50
50	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
51	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
52	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75
53	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
54	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
55	1.00	1.00	1.00	1.00	0.75	0.75	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

56	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	1.00
57	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	1.00	1.00
58	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75
59	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75
60	1.00	1.00	1.00	0.75	0.50	0.50	0.25	0.00	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
61	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75
65	1.00	0.75	1.00	0.75	0.75	0.75	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
67	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75
68	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
69	1.00	1.00	1.00	1.00	0.75	0.75	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75
70	1.00	1.00	1.00	1.00	0.75	0.75	0.25	0.25	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
71	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
72	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
73	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
74	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.50	0.25	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

76	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
77	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.25	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
78	0.75	0.75	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
79	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.25	1.00	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.50
80	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00	0.25	1.00	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
81	0.50	0.25	0.50	0.25	0.50	0.25	1.00	1.00	0.25	1.00	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.00	0.25
82	0.75	0.50	0.50	0.50	0.50	1.00	0.25	0.25	1.00	0.25	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.50
83	0.50	0.25	0.50	0.50	0.50	0.50	1.00	1.00	0.25	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
84	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
85	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
86	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	0.75
87	0.75	0.75	0.75	1.00	1.00	1.00	0.25	0.25	1.00	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
88	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.50	1.00	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
89	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
90	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.25	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
91	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
92	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
93	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50
94	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

95	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
97	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
98	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.00	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
99	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for windstorm risk in the Republic of Ireland.

$\begin{matrix} j \\ i \end{matrix}$	CE	CK	CN	CW	DL	DN	GY	KE	KK	KY	LD	LH	LK	LM	LS	MH	MN	MO	OY	RN	SO	TY	WD	WH	WW	WX
CE	1.00	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75
CK	0.75	1.00	0.50	0.75	0.25	0.75	0.50	0.75	1.00	1.00	0.50	0.50	1.00	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.25	1.00	1.00	0.75	0.75	0.75
CN	0.75	0.50	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.50	0.50
CW	0.75	0.75	0.75	1.00	0.25	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	1.00	0.75	0.75	0.50	0.75	0.50	0.50	1.00	1.00	0.75	1.00	1.00
DL	0.50	0.25	0.75	0.25	1.00	0.50	0.75	0.50	0.25	0.25	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75	1.00	0.25	0.25	0.50	0.25	0.25
DN	0.75	0.75	0.75	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	0.75
GY	1.00	0.50	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.50	0.50
KE	0.75	0.75	0.75	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	0.75
KK	0.75	1.00	0.75	1.00	0.25	1.00	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.50	1.00	0.75	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

KY	1.00	1.00	0.75	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	1.00	0.75	0.75	0.75	0.75
LD	1.00	0.50	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.50
LH	0.75	0.50	1.00	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	1.00	0.75	0.75
LK	1.00	1.00	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.50	1.00	0.75	0.75	0.75	0.75
LM	0.75	0.50	1.00	0.50	0.75	0.75	1.00	0.75	0.50	0.50	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.25	1.00	0.50	0.25
LS	1.00	0.75	0.75	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75
MH	0.75	0.75	1.00	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75
MN	0.75	0.50	1.00	0.75	0.75	0.75	1.00	0.75	0.50	0.50	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.50
MO	0.75	0.25	1.00	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.50	0.25	0.75	0.50	0.25
OY	1.00	0.75	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75
RN	1.00	0.50	1.00	0.50	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.50
SO	0.75	0.25	1.00	0.50	1.00	0.75	1.00	0.75	0.50	0.50	1.00	0.75	0.50	1.00	0.50	0.75	1.00	1.00	0.75	1.00	1.00	0.50	0.25	0.75	0.50	0.25
TY	1.00	1.00	0.75	1.00	0.25	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.50	1.00	0.75	0.50	1.00	1.00	0.75	1.00	0.75
WD	0.75	1.00	0.50	1.00	0.25	0.75	0.50	0.75	1.00	0.75	0.50	0.50	0.75	0.25	0.75	0.75	0.50	0.25	0.75	0.50	0.25	1.00	1.00	0.50	1.00	1.00
WH	1.00	0.75	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.50	1.00	0.75	0.50
WW	0.75	0.75	0.75	1.00	0.25	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	1.00	0.75	0.75	0.50	0.75	0.75	0.50	1.00	1.00	0.75	1.00	1.00
WX	0.75	0.75	0.50	1.00	0.25	0.75	0.50	0.75	1.00	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.25	0.75	0.50	0.25	0.75	1.00	0.50	1.00	1.00

Correlation coefficients for windstorm risk in the Kingdom of the Netherlands.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

<div><div><div>j</div><div>i</div></div></div>	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

44	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00
58	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00
59	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
60	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

61	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
62	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
63	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
64	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
65	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

78	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
88	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
89	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
90	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
91	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
92	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
93	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
94	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

95	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
96	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
97	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
98	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
99	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

i \ j	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
16	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
17	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50
18	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
19	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
45	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

59	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00
63	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
64	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
77	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

78	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
79	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
83	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
84	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50
85	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
86	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
87	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50
88	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
89	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
90	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
91	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
92	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
93	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
94	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
95	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
96	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

97	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
98	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
99	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

i \ j	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80
10	0.75	0.50	0.50	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
11	0.75	0.50	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
12	0.75	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	0.75	0.50	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	0.75	0.50	0.50	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
15	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00
16	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00
17	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
18	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00
19	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00
20	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00
21	0.50	0.50	0.50	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	1.00
22	0.75	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

23	0.75	0.50	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	1.00
24	0.75	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00
25	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00
26	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00
27	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00
28	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00
29	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00
30	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00
31	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00
32	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00
33	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00
34	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00
35	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	0.75	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00
37	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
41	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

42	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00
43	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
44	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
45	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
46	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
47	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
48	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
49	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00
50	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
51	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
52	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
53	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00
54	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
58	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
60	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

61	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75
62	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
63	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
64	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
65	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75
66	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
67	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
70	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
71	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
72	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	0.75	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

80	0.75	0.50	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	0.50	0.50	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
85	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
86	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
87	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
88	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
89	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
90	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
91	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
92	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
93	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
94	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
95	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
97	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
98	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

99	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
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i \ j	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
17	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
24	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

25	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
26	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
27	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
28	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
29	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
30	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
31	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
32	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
33	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
34	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
35	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
36	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
37	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
38	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
39	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
40	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
41	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
42	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
43	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

44	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
45	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
46	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
47	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
48	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
49	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50
51	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
52	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
53	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
54	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50
55	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
56	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
57	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
58	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
59	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50
60	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50
61	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50
62	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

63	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
64	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
65	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50
66	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75
67	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
68	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
69	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50
70	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50
71	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50
72	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
73	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
74	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
76	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75
81	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
89	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
97	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
98	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
99	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2025/036

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for windstorm risk in the Kingdom of Norway.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	14	15	16	17	18	19	20
1	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00
2	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00
3	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00
4	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.25
5	0.50	0.50	0.50	1.00	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.75	0.75	0.75	0.50	0.50	0.00	0.00	0.25
6	0.75	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.25
7	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00
8	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00
9	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
10	0.75	0.75	0.75	0.50	0.25	0.75	0.75	0.75	1.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.00
12	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.75	1.00	0.75	0.50	0.50	0.25	0.25	0.00	0.25
14	0.25	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.25	0.00	0.50	0.75	1.00	1.00	0.75	0.50	0.25	0.00	0.25
15	0.00	0.25	0.25	0.50	0.75	0.25	0.00	0.25	0.25	0.00	0.25	0.50	1.00	1.00	1.00	0.75	0.50	0.25	0.25
16	0.00	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.75	1.00	1.00	1.00	0.25	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	1.00	1.00	0.50	0.00	0.25
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.50	1.00	0.75	0.50
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	1.00	0.50
20	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00

Correlation coefficients for windstorm risk in the Republic of Poland.

i \ j	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
01	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
02	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
03	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
04	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
05	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
06	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75
07	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
08	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
09	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.50
11	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.50
12	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50
13	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.50
14	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
15	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50
16	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50
17	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
18	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50
19	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50
20	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00
21	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00
22	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.75	1.00	1.00	1.00	0.75
23	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00
24	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00
25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.75	0.75	1.00	1.00	1.00
26	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50	1.00	0.75	0.75	1.00	1.00	1.00
27	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	1.00	0.75	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	1.00
29	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00
30	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75
31	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	1.00
32	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	1.00
33	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75
34	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.75	0.75	0.75	0.75
35	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.75	0.75
36	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.75	0.75
37	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.75	1.00	1.00	0.75	0.75
38	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.75	0.75	0.75	0.75
39	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	1.00	0.75	1.00
40	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75
41	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	1.00
42	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00
43	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.75	0.75
44	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

45	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
46	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
47	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75
48	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.75	0.75
49	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
51	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
52	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
53	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
54	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
55	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
57	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.75
58	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.75
59	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
60	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75
61	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

62	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75
63	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75
64	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
65	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
66	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
67	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
68	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
69	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
70	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50
71	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50
72	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
73	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50
74	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50
75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25
76	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.25
77	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.50
78	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

80	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.25
81	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.50	0.25
82	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
83	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.50
84	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.25	0.25
85	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50
86	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
87	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
88	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
89	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
90	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
91	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
92	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
93	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
94	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
95	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
96	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

97	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00
98	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75
99	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
00	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75
01	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75
02	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
03	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75
04	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75
05	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
06	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
07	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
08	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75
09	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75
10	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
11	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50
12	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

13	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
14	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
15	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
16	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
17	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
18	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
19	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
20	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
21	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75
22	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
23	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
24	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
25	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
26	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
27	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75
30	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75
31	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

32	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75
33	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
34	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75
35	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
36	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
37	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
39	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
40	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
41	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
42	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
43	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75
44	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
45	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
48	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

51	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00
52	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
53	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00
54	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00
55	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00
56	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00
57	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00
59	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00
60	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
61	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
62	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
63	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
64	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75
65	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
66	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75
67	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
68	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
69	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

70	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
71	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
72	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
73	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
74	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50
76	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50
77	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50
78	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
80	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50
81	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
82	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
83	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
84	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
85	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
86	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
87	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75
88	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75
89	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

90	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
91	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
92	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
93	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
94	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
95	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
96	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
97	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
98	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00
99	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

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	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
01	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
02	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
03	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
04	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
05	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

06	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75
07	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
08	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
09	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
10	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
11	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75
12	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75
13	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75
14	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
15	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
16	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
17	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
18	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
19	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
20	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25
21	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
22	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
23	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
24	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25
26	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
27	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25
28	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25
29	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25
30	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25
31	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25
32	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25
33	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
34	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00
35	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
36	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
37	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
38	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.00
39	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
40	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.50	0.25
41	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.25
42	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25
43	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

44	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.25
45	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
47	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.25
48	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
56	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.50
57	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
59	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.50
60	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
61	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
62	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

63	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
64	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75
65	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50
66	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75
67	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50
68	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50
69	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75
70	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75
71	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75
72	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00
73	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75
74	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75
75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	1.00
76	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00
77	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	1.00
78	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
80	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
81	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
82	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

83	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00
84	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00
85	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
86	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
87	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
88	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
89	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
90	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
91	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
92	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
93	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
94	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
95	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50
96	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50
97	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
98	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50
99	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

i \ j	76	77	78	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
00	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
01	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
02	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
03	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
04	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
05	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
06	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
07	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
08	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
09	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00
10	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75
11	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75
12	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75
13	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
14	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75
15	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75
16	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
18	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
19	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75
20	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
21	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
22	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
23	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
24	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
26	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
27	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
29	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
30	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
31	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
32	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
33	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
34	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

36	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
37	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
38	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50
39	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
40	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
41	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
42	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
43	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
44	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
45	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
46	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
47	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
48	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
49	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
51	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
52	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
53	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
54	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
56	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
57	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
58	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
59	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
60	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
61	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
62	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00
63	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00
64	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
65	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
66	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
67	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
68	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
69	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
70	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
71	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
72	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
73	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

74	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
76	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75
78	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75
80	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
81	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
82	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75
83	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75
84	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
85	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
86	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
87	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
88	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00
89	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75
90	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

94	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
97	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
98	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
99	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for windstorm risk for the Kingdom of Spain.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.25	0.25	0.00	0.50	0.25	0.25	0.75	1.00	0.50	0.00	0.50	0.25	0.00	0.75	0.50	0.75	0.00	0.75	1.00	0.00	0.75	0.00	0.75	0.75
2	0.25	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.75	0.50	0.75	1.00	0.75	0.00	0.75	0.25	0.75	0.75	0.25	0.75	0.50	0.75	0.25	0.50
3	0.25	1.00	1.00	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.00	0.75	0.25	0.75	0.50	0.25	0.50	0.25	0.75	0.25	0.25
4	0.00	0.75	0.75	1.00	0.50	0.75	0.50	0.00	0.00	0.50	0.75	0.50	0.75	0.75	0.00	0.50	0.00	1.00	0.25	0.00	0.75	0.00	0.75	0.00	0.00
5	0.50	0.75	0.50	0.50	1.00	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50
6	0.25	0.75	0.75	0.75	0.75	1.00	0.50	0.25	0.25	0.75	0.75	0.50	0.75	0.75	0.25	0.75	0.25	0.75	0.50	0.25	0.75	0.25	0.75	0.25	0.25
7	0.25	0.75	0.75	0.50	0.50	0.50	1.00	0.75	0.25	0.50	0.25	0.75	0.50	0.50	0.00	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50
8	0.75	0.50	0.50	0.00	0.50	0.25	0.75	1.00	0.75	0.25	0.00	0.75	0.50	0.25	0.25	0.50	1.00	0.00	0.75	0.75	0.00	0.75	0.25	0.50	1.00
9	1.00	0.25	0.25	0.00	0.75	0.25	0.25	0.75	1.00	0.50	0.00	0.50	0.50	0.25	0.75	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.25	0.75	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.25	0.50	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.75	0.50	0.75	0.50	0.50
11	0.00	0.50	0.50	0.75	0.25	0.75	0.25	0.00	0.00	0.50	1.00	0.25	0.50	0.75	0.00	0.25	0.00	0.75	0.25	0.00	0.75	0.00	0.75	0.00	0.00
12	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.25	1.00	0.75	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.75
13	0.25	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.25	0.75	0.25	0.75	0.75	0.25	0.75	0.25	0.75	0.25	0.25
14	0.00	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.75	0.75	0.50	0.75	1.00	0.00	0.75	0.00	0.75	0.50	0.00	0.75	0.25	1.00	0.25	0.25
15	0.75	0.00	0.00	0.00	0.50	0.25	0.00	0.25	0.75	0.50	0.00	0.25	0.25	0.00	1.00	0.25	0.25	0.00	0.50	0.50	0.00	0.50	0.00	0.75	0.25
16	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.25	1.00	0.75	0.75	0.25	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50
17	0.75	0.25	0.25	0.00	0.50	0.25	0.50	1.00	0.50	0.25	0.00	0.75	0.25	0.00	0.25	0.50	1.00	0.00	0.50	0.75	0.00	0.75	0.25	0.50	1.00
18	0.00	0.75	0.75	1.00	0.50	0.75	0.50	0.00	0.00	0.50	0.75	0.50	0.75	0.75	0.00	0.50	0.00	1.00	0.50	0.00	0.75	0.00	1.00	0.00	0.00
19	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.75	0.50	0.50	1.00	0.50	0.25	0.75	0.50	0.75	0.75
20	1.00	0.25	0.25	0.00	0.50	0.25	0.25	0.75	0.75	0.25	0.00	0.50	0.25	0.00	0.50	0.50	0.75	0.00	0.50	1.00	0.00	0.75	0.00	0.75	0.75
21	0.00	0.75	0.50	0.75	0.50	0.75	0.25	0.00	0.00	0.75	0.75	0.25	0.75	0.75	0.00	0.50	0.00	0.75	0.25	0.00	1.00	0.00	0.75	0.00	0.00
22	0.75	0.50	0.25	0.00	0.50	0.25	0.50	0.75	0.75	0.50	0.00	0.75	0.25	0.25	0.50	0.50	0.75	0.00	0.75	0.75	0.00	1.00	0.25	0.75	1.00
23	0.00	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.75	0.75	0.50	0.75	1.00	0.00	0.75	0.25	1.00	0.50	0.00	0.75	0.25	1.00	0.25	0.25
24	0.75	0.25	0.25	0.00	0.75	0.25	0.25	0.50	0.75	0.50	0.00	0.50	0.25	0.25	0.75	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.25	1.00	0.50
25	0.75	0.50	0.25	0.00	0.50	0.25	0.50	1.00	0.75	0.50	0.00	0.75	0.25	0.25	0.25	0.50	1.00	0.00	0.75	0.75	0.00	1.00	0.25	0.50	1.00
26	1.00	0.50	0.25	0.00	0.75	0.25	0.50	0.75	1.00	0.50	0.00	0.75	0.50	0.25	0.50	0.50	0.75	0.00	0.75	0.75	0.00	0.75	0.25	0.75	0.75
27	0.75	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.75	0.50	0.00	0.25	0.25	0.00	1.00	0.25	0.25	0.00	0.50	0.75	0.00	0.50	0.00	1.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.50	0.75	0.50	0.50	1.00	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.50	1.00	0.50	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50
29	0.00	0.50	0.50	0.75	0.25	0.75	0.25	0.00	0.00	0.50	1.00	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.25	0.00	0.75	0.00	0.75	0.00	0.00
30	0.00	0.75	1.00	0.75	0.50	0.75	0.50	0.25	0.25	0.50	0.75	0.50	0.75	0.75	0.00	0.75	0.25	0.75	0.50	0.00	0.75	0.25	1.00	0.00	0.25
31	1.00	0.25	0.25	0.00	0.50	0.25	0.50	0.75	1.00	0.50	0.00	0.50	0.25	0.00	0.50	0.50	0.75	0.00	0.75	1.00	0.00	1.00	0.25	0.75	0.75
32	0.75	0.25	0.25	0.00	0.75	0.25	0.25	0.50	0.75	0.50	0.00	0.50	0.25	0.25	0.75	0.50	0.25	0.00	0.50	0.75	0.25	0.50	0.25	1.00	0.50
33	0.75	0.25	0.00	0.00	0.50	0.25	0.00	0.50	0.75	0.25	0.00	0.25	0.25	0.00	0.75	0.25	0.50	0.00	0.50	0.75	0.00	0.50	0.00	1.00	0.50
34	1.00	0.25	0.25	0.00	0.75	0.25	0.25	0.50	1.00	0.50	0.00	0.50	0.50	0.25	0.75	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.25	1.00	0.75
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.75	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.75	0.50	0.00	0.25	0.25	0.25	1.00	0.50	0.25	0.00	0.50	0.50	0.00	0.50	0.25	0.75	0.50
37	0.50	0.50	0.50	0.25	1.00	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.75	0.50
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	1.00	0.25	0.00	0.00	0.50	0.25	0.25	0.50	0.75	0.25	0.00	0.50	0.25	0.00	0.75	0.50	0.50	0.00	0.50	1.00	0.00	0.75	0.00	0.75	0.75
40	0.75	0.50	0.50	0.25	1.00	0.50	0.50	0.50	0.75	0.75	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.25	1.00	0.75	0.25	0.75	0.50	0.75	0.75
41	0.00	0.75	0.75	0.75	0.50	0.75	0.25	0.00	0.00	0.50	0.75	0.50	0.75	1.00	0.00	0.50	0.00	0.75	0.25	0.00	1.00	0.00	0.75	0.00	0.00
42	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.50	0.00	0.75	0.50	0.25	0.50	0.75	0.75	0.25	1.00	0.75	0.25	0.75	0.25	0.75	0.75
43	0.75	0.50	0.50	0.25	0.75	0.50	0.75	1.00	0.75	0.50	0.00	0.75	0.50	0.25	0.25	0.75	0.75	0.25	0.75	0.50	0.25	0.75	0.50	0.50	0.75
44	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.25	1.00	0.75	0.50	0.25	0.75	0.75	0.50	1.00	0.50	0.25	0.75	0.50	0.50	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

45	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.50	1.00	0.50	0.75	0.75	0.75	0.25	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50
46	0.25	1.00	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.25	1.00	0.50	0.50	0.75	0.25	0.50	0.50	0.75	0.25	0.50
47	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.75	0.00	0.75	0.50	0.25	0.75	0.75	0.50	0.25	0.75	0.75	0.25	0.75	0.25	0.75	0.75
48	1.00	0.25	0.00	0.00	0.50	0.25	0.25	0.50	0.75	0.25	0.00	0.50	0.25	0.00	0.75	0.50	0.50	0.00	0.50	1.00	0.00	0.75	0.00	0.75	0.75
49	0.75	0.50	0.25	0.25	0.75	0.50	0.25	0.50	0.75	0.75	0.00	0.50	0.50	0.25	0.75	0.50	0.50	0.25	0.75	0.75	0.25	0.75	0.25	0.75	0.50
50	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.50	0.00	0.75	0.50	0.25	0.50	0.75	0.75	0.25	0.75	0.75	0.25	1.00	0.25	0.75	0.75

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	1.00	0.75	0.50	0.00	0.00	1.00	0.75	0.75	1.00	0.00	0.75	0.50	0.00	1.00	0.75	0.00	0.75	0.75	0.50	0.50	0.25	0.75	1.00	0.75	0.75
2	0.50	0.25	0.75	0.50	0.75	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.50	0.75	0.50	0.50	0.75	0.75	1.00	0.50	0.25	0.50	0.50
3	0.25	0.00	0.50	0.50	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.00	0.25	0.50
4	0.00	0.00	0.50	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25
5	0.75	0.50	1.00	0.25	0.50	0.50	0.75	0.50	0.75	0.00	0.50	1.00	0.00	0.50	1.00	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
6	0.25	0.25	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.00	0.25	0.75	0.00	0.25	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.50	0.50
7	0.50	0.00	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.50
8	0.75	0.25	0.50	0.00	0.25	0.75	0.50	0.50	0.50	0.00	0.25	0.50	0.00	0.50	0.50	0.00	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75
9	1.00	0.75	0.75	0.00	0.25	1.00	0.75	0.75	1.00	0.00	0.75	0.75	0.00	0.75	0.75	0.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75
10	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.00	0.50	0.75	0.00	0.25	0.75	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.25	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

11	0.00	0.00	0.25	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00
12	0.75	0.25	0.75	0.25	0.50	0.50	0.50	0.25	0.50	0.00	0.25	0.75	0.00	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.75
13	0.50	0.25	0.75	0.75	0.75	0.25	0.25	0.25	0.50	0.00	0.25	0.75	0.00	0.25	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50
14	0.25	0.00	0.50	0.75	0.75	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.00	0.00	0.50	1.00	0.25	0.25	0.50	0.75	0.75	0.25	0.00	0.25	0.25
15	0.50	1.00	0.50	0.00	0.00	0.50	0.75	0.75	0.75	0.00	1.00	0.50	0.00	0.75	0.50	0.00	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.50
16	0.50	0.25	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.00	0.50	0.75	0.00	0.50	0.75	0.50	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	0.75
17	0.75	0.25	0.50	0.00	0.25	0.75	0.25	0.50	0.50	0.00	0.25	0.50	0.00	0.50	0.50	0.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75
18	0.00	0.00	0.50	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25
19	0.75	0.50	1.00	0.25	0.50	0.75	0.50	0.50	0.75	0.00	0.50	0.75	0.00	0.50	1.00	0.25	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.75
20	0.75	0.75	0.50	0.00	0.00	1.00	0.75	0.75	0.75	0.00	0.50	0.50	0.00	1.00	0.75	0.00	0.75	0.50	0.50	0.50	0.25	0.75	1.00	0.75	0.75
21	0.00	0.00	0.50	0.75	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25
22	0.75	0.50	0.75	0.00	0.25	1.00	0.50	0.50	0.75	0.00	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00
23	0.25	0.00	0.50	0.75	1.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.00	0.00	0.50	0.75	0.25	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.25
24	0.75	1.00	0.50	0.00	0.00	0.75	1.00	1.00	1.00	0.00	0.75	0.75	0.00	0.75	0.75	0.00	0.75	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75
25	0.75	0.50	0.50	0.00	0.25	0.75	0.50	0.50	0.75	0.00	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75
26	1.00	0.75	0.75	0.00	0.25	1.00	0.75	0.75	1.00	0.00	0.75	0.75	0.00	0.75	0.75	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75
27	0.75	1.00	0.50	0.00	0.00	0.75	0.75	1.00	0.75	0.00	1.00	0.50	0.00	0.75	0.75	0.00	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.50
28	0.75	0.50	1.00	0.25	0.50	0.50	0.75	0.50	0.75	0.00	0.50	0.75	0.00	0.50	1.00	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75
29	0.00	0.00	0.25	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	1.00	0.00	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

30	0.25	0.00	0.50	0.75	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.50	0.75	0.25	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.25
31	1.00	0.75	0.50	0.00	0.25	1.00	0.75	0.75	0.75	0.00	0.50	0.50	0.00	0.75	0.75	0.00	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75
32	0.75	0.75	0.75	0.00	0.25	0.75	1.00	0.75	0.75	0.00	1.00	0.75	0.00	0.75	0.75	0.00	0.75	0.50	0.50	0.50	0.25	0.75	0.75	1.00	0.50
33	0.75	1.00	0.50	0.00	0.00	0.75	0.75	1.00	0.75	0.00	0.75	0.50	0.00	1.00	0.50	0.00	0.75	0.50	0.50	0.25	0.25	0.75	0.75	0.75	0.50
34	1.00	0.75	0.75	0.00	0.25	0.75	0.75	0.75	1.00	0.00	0.75	0.75	0.00	0.75	0.75	0.00	0.75	0.50	0.75	0.50	0.50	1.00	0.75	0.75	0.75
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.75	1.00	0.50	0.00	0.00	0.50	1.00	0.75	0.75	0.00	1.00	0.75	0.00	0.75	0.75	0.00	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.50
37	0.75	0.50	0.75	0.25	0.50	0.50	0.75	0.50	0.75	0.00	0.75	1.00	0.00	0.50	1.00	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.75	0.75	0.50	0.00	0.00	0.75	0.75	1.00	0.75	0.00	0.75	0.50	0.00	1.00	0.75	0.00	0.75	0.50	0.50	0.50	0.25	0.75	1.00	0.75	0.75
40	0.75	0.75	1.00	0.25	0.50	0.75	0.75	0.50	0.75	0.00	0.75	1.00	0.00	0.75	1.00	0.25	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
41	0.00	0.00	0.50	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25
42	1.00	0.50	0.75	0.00	0.25	0.75	0.75	0.75	0.75	0.00	0.50	0.75	0.00	0.75	1.00	0.25	1.00	0.75	0.75	0.75	0.50	1.00	0.75	0.75	1.00
43	0.75	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.50	0.00	0.25	0.50	0.00	0.50	0.75	0.25	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75
44	0.75	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.75	0.00	0.50	0.75	0.00	0.50	0.75	0.25	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75
45	0.50	0.50	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.00	0.50	0.75	0.00	0.50	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75
46	0.50	0.25	0.75	0.50	0.75	0.50	0.25	0.25	0.50	0.00	0.25	0.50	0.00	0.25	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.25	0.50	0.50
47	0.75	0.75	0.75	0.00	0.25	0.75	0.75	0.75	1.00	0.00	0.75	0.75	0.00	0.75	1.00	0.25	1.00	0.75	0.75	0.75	0.50	1.00	0.75	1.00	0.75
48	0.75	0.75	0.50	0.00	0.00	1.00	0.75	0.75	0.75	0.00	0.75	0.50	0.00	1.00	0.75	0.00	0.75	0.50	0.50	0.50	0.25	0.75	1.00	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

49	0.75	0.75	0.75	0.00	0.25	0.75	1.00	0.75	0.75	0.00	0.75	0.75	0.00	0.75	0.75	0.25	0.75	0.50	0.75	0.75	0.50	1.00	0.75	1.00	0.75
50	0.75	0.50	0.75	0.00	0.25	0.75	0.50	0.50	0.75	0.00	0.50	0.75	0.00	0.75	0.75	0.25	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00

Correlation coefficients for windstorm risk in the Republic of Finland.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	1.00	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.00	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00
2	0.25	1.00	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.25
3	0.25	0.50	1.00	0.25	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
4	0.50	0.50	0.25	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.00	0.25	0.00	0.50	0.50	0.25
5	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.25	0.25	0.25	0.50	0.50	0.00
6	0.50	0.25	0.25	0.75	0.50	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.25	0.25	0.00	0.50	0.50	0.25
7	0.50	0.25	0.00	0.75	0.50	1.00	1.00	1.00	0.75	0.50	0.75	0.75	0.25	0.25	0.00	0.00	0.50	0.25	0.25
8	0.25	0.00	0.00	0.50	0.50	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.25	0.00	0.00	0.00	0.50	0.25	0.25
9	0.25	0.25	0.00	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.75	0.50	0.25
10	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50	0.25	0.50	0.25	0.75	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

11	0.00	0.00	0.00	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.25	0.00	0.25	0.25	0.75	0.25	0.25
12	0.50	0.50	0.25	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.50	0.25	0.50	0.25	0.75	0.50	0.25
13	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	1.00	0.50	0.25	0.25	0.50	0.50	0.00
14	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.00
15	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.25	0.50	0.25	0.25	1.00	0.25	0.25	0.25	0.00
16	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.50	0.00
17	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	1.00	0.50	0.25
18	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	1.00	0.25
19	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	1.00

Correlation coefficients for windstorm risk in the Kingdom of Sweden.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.00
2	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.25
3	0.75	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

4	0.50	0.50	0.75	1.00	0.75	0.25	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.50	0.25	0.00
5	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.50	0.25	0.00
6	0.25	0.25	0.50	0.25	0.50	1.00	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.00	0.00
7	0.50	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.75	0.25	0.75	0.25	0.25	0.25	0.25	0.00
8	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00	0.25	0.00	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.00
9	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	1.00	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.00	0.25	0.00	0.00
10	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
11	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00
12	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.75	0.25	0.50	0.25	0.00	0.25	0.00	0.00
13	0.50	0.50	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.25	0.50	1.00	1.00	0.50	1.00	0.75	0.25	0.50	0.25	0.25
14	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.75	1.00	1.00	0.75	1.00	0.75	0.50	0.75	0.50	0.25
15	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.50	0.25	0.50	0.25	0.25
16	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.25	0.25	0.50	1.00	1.00	0.75	1.00	0.75	0.50	0.75	0.50	0.25
17	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.75	0.75	0.50	0.75	1.00	0.50	0.50	0.25	0.25
18	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.50	0.50	1.00	0.50	0.25	0.25
19	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.75	0.50	0.75	0.50	0.50	1.00	0.25	0.25
20	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.50	0.25	0.25	0.25	1.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

21	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00
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Correlation coefficients for windstorm risk in the Republic of Slovenia.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11
1	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
2	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
3	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
4	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
5	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75
6	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75
7	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75
8	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
9	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
10	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75
11	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for windstorm risk in the Swiss Confederation.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00
3	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00
5	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75
9	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

15	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00
20	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00
22	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00
24	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for windstorm risk in the United Kingdom of Great Britain and Northern Ireland.

<div>j \ i</div>	AB	AL	B	BA	BB	BD	BH	BL	BN	BR	BS	BT	CA	CB	CF	CH	CM	CO	CR	CT	CV	CW	DA	DD	DE
AB	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00
AL	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
B	0.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.50	1.00	0.25	0.25	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.00	1.00
BA	0.00	0.75	0.75	1.00	0.25	0.50	1.00	0.50	0.75	0.75	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.00	0.75
BB	0.25	0.50	0.75	0.25	1.00	1.00	0.25	1.00	0.25	0.25	0.50	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.50	1.00	0.50	0.25	0.75
BD	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.75	1.00	0.50	0.25	0.75
BH	0.00	0.75	0.50	1.00	0.25	0.25	1.00	0.25	0.75	0.75	0.75	0.00	0.00	0.50	0.75	0.25	0.75	0.50	1.00	1.00	0.50	0.25	0.75	0.00	0.50
BL	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.75	1.00	0.50	0.25	0.75
BN	0.00	0.75	0.50	0.75	0.25	0.25	0.75	0.25	1.00	1.00	0.50	0.00	0.00	0.75	0.50	0.25	0.75	0.75	1.00	1.00	0.50	0.25	0.75	0.00	0.25
BR	0.00	1.00	0.50	0.75	0.25	0.50	0.75	0.50	1.00	1.00	0.75	0.00	0.00	1.00	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.50
BS	0.00	0.75	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.00	0.75
BT	0.50	0.00	0.25	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.75	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.75	0.25
CA	0.50	0.25	0.25	0.25	0.75	0.75	0.00	0.75	0.00	0.00	0.25	0.75	1.00	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50
CB	0.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
CF	0.00	0.75	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

CH	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.25	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	1.00
CM	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.25	0.25	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	0.50	1.00	0.00	0.75
CO	0.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.25	0.25	0.75	0.50	0.50	1.00	1.00	1.00	0.75	0.75	0.50	1.00	0.00	0.75
CR	0.00	1.00	0.75	0.75	0.25	0.50	1.00	0.50	1.00	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.50
CT	0.00	1.00	0.75	0.75	0.25	0.25	1.00	0.25	1.00	1.00	0.75	0.25	0.25	1.00	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.25	0.75	0.00	0.50
CV	0.00	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.50	0.75	1.00	0.00	0.25	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.00	1.00
CW	0.25	0.50	1.00	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.75	0.25	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.25	0.75	1.00	0.50	0.25	1.00
DA	0.00	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	0.50	1.00	0.00	0.75
DD	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00
DE	0.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.00	1.00
DG	0.50	0.00	0.25	0.00	0.50	0.50	0.00	0.50	0.00	0.00	0.25	0.75	1.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.75	0.25
DH	0.25	0.25	0.50	0.25	0.75	0.75	0.25	0.75	0.00	0.25	0.25	0.50	1.00	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50
DL	0.25	0.25	0.50	0.25	1.00	1.00	0.25	1.00	0.00	0.25	0.25	0.50	1.00	0.25	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.50
DN	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.50	1.00	0.25	0.50
DT	0.00	0.75	0.75	1.00	0.25	0.25	1.00	0.25	0.75	0.75	0.75	0.00	0.00	0.50	0.75	0.25	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.00	0.50
DY	0.25	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	1.00	0.25	0.25	0.75	1.00	0.75	0.75	0.50	0.75	0.50	1.00	1.00	0.50	0.00	1.00
E	0.00	1.00	1.00	1.00	0.50	0.50	1.00	0.50	1.00	1.00	1.00	0.25	0.25	1.00	1.00	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
EC	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75
EH	0.75	0.00	0.25	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	1.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

EN	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
EX	0.00	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.00	0.25	0.50	1.00	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.00	0.75
FK	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.00
FY	0.25	0.25	0.50	0.25	1.00	1.00	0.25	1.00	0.00	0.25	0.25	0.50	0.75	0.25	0.25	1.00	0.50	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.75
G	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	1.00	0.25
GL	0.00	0.75	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.50	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.00	0.75
GU	0.00	1.00	0.75	1.00	0.25	0.25	1.00	0.25	1.00	1.00	0.75	0.00	0.25	0.75	0.75	0.25	1.00	0.75	1.00	1.00	0.75	0.25	0.75	0.00	0.50
GY	0.00	0.50	0.25	0.50	0.00	0.00	0.75	0.00	0.75	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.75	0.50	0.50	1.00	0.25	0.00	0.50	0.00	0.25
HA	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75
HD	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.75	1.00	0.50	0.25	1.00
HG	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.50	1.00	0.50	0.25	0.75
HP	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
HR	0.00	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.25	0.50	1.00	0.00	0.25	0.75	1.00	0.75	0.75	0.50	0.50	0.50	1.00	0.75	0.50	0.00	1.00
HS	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00
HU	0.25	0.75	1.00	0.75	1.00	1.00	0.50	1.00	0.50	0.50	0.75	0.50	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.50	1.00	1.00	0.75	0.25	1.00
HX	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.75	1.00	0.50	0.25	0.75
IG	0.25	1.00	1.00	1.00	0.75	0.75	1.00	0.50	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	0.25	1.00
IM	0.50	0.25	0.25	0.25	0.75	0.75	0.00	0.75	0.00	0.00	0.25	0.75	1.00	0.25	0.25	0.75	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.50	0.50
IP	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.25	0.25	1.00	0.75	0.50	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

IV	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00
JE	0.00	0.50	0.25	0.25	0.00	0.00	0.50	0.00	0.75	0.50	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.50	0.75	0.25	0.00	0.50	0.00	0.25
KA	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.00
KT	0.00	1.00	0.75	0.75	0.25	0.50	1.00	0.50	1.00	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.50
KW	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00
KY	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.00
L	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.25	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.75	1.00	0.75	0.25	0.75
LA	0.25	0.25	0.50	0.25	1.00	1.00	0.25	1.00	0.00	0.25	0.25	0.50	1.00	0.25	0.25	0.75	0.25	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.50
LD	0.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	1.00	0.25	0.25	0.75	1.00	0.75	0.50	0.50	0.50	0.25	1.00	1.00	0.25	0.00	1.00
LE	0.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.25	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.00	1.00	
LL	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.25	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.75	1.00	0.50	0.25	0.75
LN	0.25	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.25	0.50	1.00	0.75	0.75	1.00	0.75	0.75	0.50	1.00	1.00	0.75	0.25	1.00
LS	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	1.00
LU	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
M	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.75	0.50	0.50	0.50	0.75	1.00	0.75	0.25	1.00
ME	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	1.00	0.50	0.50	0.25	0.25	1.00	0.25	0.25
MK	0.00	1.00	1.00	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.00	0.75
ML	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.00
N	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

NE	0.25	0.25	0.50	0.25	0.75	0.75	0.25	0.75	0.25	0.25	0.25	0.50	1.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50
NG	0.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	0.75	0.00	1.00
NN	0.00	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.00	0.25	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.00	1.00
NP	0.00	0.75	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.50	0.75	0.50	1.00	0.75	0.50	0.00	0.75
NR	0.00	1.00	1.00	0.75	0.50	0.50	0.75	0.50	0.75	1.00	1.00	0.25	0.25	1.00	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.00	1.00
NW	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75
OL	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.75	1.00	0.50	0.25	1.00
OX	0.00	1.00	1.00	1.00	0.50	0.50	0.75	0.50	0.75	0.75	1.00	0.00	0.25	1.00	0.75	0.50	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.00	0.75
PA	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.00
PE	0.25	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.25	0.50	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.25	1.00
PH	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00
PL	0.00	0.50	0.75	1.00	0.25	0.25	0.75	0.25	0.50	0.75	0.75	0.00	0.00	0.50	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.00	0.50
PO	0.00	0.75	0.50	0.75	0.25	0.25	1.00	0.25	1.00	1.00	0.75	0.00	0.00	0.75	0.50	0.25	0.75	0.75	1.00	1.00	0.50	0.25	0.75	0.00	0.25
PR	0.25	0.25	0.50	0.25	1.00	1.00	0.25	1.00	0.00	0.25	0.50	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.50	1.00	0.50	0.25	0.75
RG	0.00	1.00	0.75	1.00	0.25	0.25	1.00	0.25	0.75	1.00	1.00	0.00	0.25	0.75	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
RH	0.00	1.00	0.50	0.75	0.25	0.25	1.00	0.25	1.00	1.00	0.75	0.00	0.00	0.75	0.50	0.25	1.00	0.75	1.00	1.00	0.50	0.25	0.75	0.00	0.50
RM	0.25	1.00	1.00	1.00	0.50	0.75	1.00	0.50	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.50	0.25	1.00
S	0.25	0.75	1.00	0.50	1.00	1.00	0.50	1.00	0.25	0.50	0.75	0.25	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.25	1.00
SA	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.25	0.50	0.75	0.00	0.25	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

SE	0.00	1.00	1.00	1.00	0.50	0.50	1.00	0.50	1.00	1.00	1.00	0.25	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
SG	0.00	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
SK	0.25	0.50	1.00	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.75	0.25	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	1.00
SL	0.00	1.00	0.75	1.00	0.25	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
SM	0.00	1.00	0.50	1.00	0.25	0.50	1.00	0.50	1.00	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
SN	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	0.75	1.00	0.00	0.25	0.75	1.00	0.50	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.00	0.75
SO	0.00	0.75	0.50	1.00	0.25	0.25	1.00	0.25	1.00	1.00	0.75	0.00	0.00	0.75	0.75	0.25	1.00	0.75	1.00	1.00	0.75	0.25	0.75	0.00	0.50
SP	0.00	1.00	0.75	1.00	0.25	0.25	1.00	0.25	0.75	1.00	1.00	0.00	0.25	0.75	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.50	0.00	0.50
SR	0.50	0.25	0.50	0.25	1.00	0.75	0.25	0.75	0.25	0.25	0.50	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.50	0.50
SS	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.50	1.00	1.00	0.50	0.50	0.50	0.25	1.00	0.25	0.50
ST	0.00	0.50	1.00	0.50	0.75	0.75	0.50	1.00	0.25	0.50	0.75	0.25	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.50	1.00	1.00	0.50	0.00	1.00
SW	0.00	1.00	0.75	0.75	0.25	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.50
SY	0.00	0.50	1.00	0.75	0.75	0.75	0.50	1.00	0.25	0.50	0.75	0.25	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.00	1.00
TA	0.00	0.75	0.75	1.00	0.25	0.50	1.00	0.50	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.00	0.75
TD	0.75	0.00	0.25	0.25	0.50	0.50	0.00	0.50	0.00	0.25	0.25	0.75	0.75	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.75	0.25
TF	0.25	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.25	1.00	1.00	0.50	0.25	1.00
TN	0.00	0.75	0.50	0.75	0.25	0.25	0.75	0.25	1.00	1.00	0.50	0.00	0.00	0.75	0.50	0.25	1.00	0.75	1.00	1.00	0.50	0.25	0.75	0.00	0.50
TQ	0.00	0.50	0.50	1.00	0.25	0.25	1.00	0.25	0.50	0.75	0.75	0.00	0.00	0.50	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.00	0.50
TR	0.00	0.50	0.50	0.75	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.00	0.00	0.25	0.75	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.00	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

TS	0.25	0.25	0.50	0.25	1.00	1.00	0.25	0.75	0.25	0.25	0.50	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.75
TW	0.00	1.00	0.75	1.00	0.25	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.50
UB	0.00	1.00	0.75	1.00	0.25	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
W	0.00	1.00	0.75	0.75	0.25	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75
WA	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	0.75
WC	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.00	0.75
WD	0.00	1.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.00	0.25	1.00	0.75	0.50	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.00	0.75
WF	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	1.00
WN	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.25	0.50	0.50	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.75	1.00	0.25	0.25	0.75
WR	0.00	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.50	0.75	1.00	0.00	0.25	0.75	1.00	0.75	0.75	0.50	0.75	0.50	1.00	0.75	0.50	0.00	1.00
WS	0.25	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50	1.00	1.00	0.50	0.25	1.00
WV	0.25	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50	1.00	1.00	0.50	0.25	1.00
YO	0.25	0.25	0.50	0.25	0.75	0.75	0.25	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	0.25	0.25	0.50	0.75	0.75	0.25	0.50
ZE	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

j i	DG	DH	DL	DN	DT	DY	E	EC	EH	EN	EX	FK	FY	G	GL	GU	GY	HA	HD	HG	HP	HR	HS	HU	HX
AB	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
AL	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

B	0.25	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.75
BA	0.00	0.25	0.25	0.50	1.00	0.75	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
BB	0.50	0.75	1.00	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.50	0.25	1.00	1.00
BD	0.50	0.75	1.00	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
BH	0.00	0.25	0.25	0.50	1.00	0.50	1.00	0.75	0.00	0.75	0.75	0.00	0.25	0.00	0.75	1.00	0.75	0.75	0.25	0.25	0.75	0.50	0.00	0.50	0.25
BL	0.50	0.75	1.00	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
BN	0.00	0.00	0.00	0.25	0.75	0.25	1.00	0.75	0.00	0.75	0.50	0.00	0.00	0.00	0.50	1.00	0.75	0.75	0.25	0.25	0.75	0.25	0.00	0.50	0.25
BR	0.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.50	0.00	0.50	0.50
BS	0.25	0.25	0.25	0.50	0.75	1.00	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.25	0.75	0.50	0.50	0.75	1.00	0.00	0.75	0.50
BT	0.75	0.50	0.50	0.25	0.00	0.25	0.25	0.00	0.75	0.00	0.00	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.25	0.50	0.25
CA	1.00	1.00	1.00	0.25	0.00	0.25	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.75	0.25	0.25	0.00	0.25	0.75	0.75	0.25	0.25	0.25	0.75	0.75
CB	0.00	0.25	0.25	0.50	0.50	0.75	1.00	1.00	0.00	1.00	0.50	0.00	0.25	0.00	0.75	0.75	0.25	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
CF	0.25	0.25	0.25	0.50	0.75	1.00	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.25	0.75	0.50	0.50	0.75	1.00	0.00	0.75	0.50
CH	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.25	0.50	1.00	1.00	0.50	0.75	0.25	1.00	1.00
CM	0.25	0.25	0.50	0.75	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.25	0.50	0.25	1.00	1.00	0.75	1.00	0.50	0.50	1.00	0.75	0.00	1.00	0.50
CO	0.25	0.25	0.50	0.75	0.50	0.50	0.75	1.00	0.25	0.75	0.50	0.25	0.50	0.25	0.75	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.25	0.75	0.50
CR	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.50	0.00	0.50	0.25
CT	0.00	0.25	0.25	0.50	0.75	0.50	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.25	0.75	1.00	1.00	1.00	0.25	0.25	1.00	0.50	0.00	0.50	0.25
CV	0.25	0.50	0.50	0.50	0.75	1.00	1.00	0.75	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	0.50	1.00	1.00	0.00	1.00	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

CW	0.25	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
DA	0.25	0.25	0.50	1.00	0.50	0.50	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.25	0.75	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.25	0.75	0.50
DD	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
DE	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.75	0.25	0.75	0.50	0.25	0.75	1.00	0.75	0.75	1.00	0.00	1.00	0.75
DG	1.00	0.75	0.75	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.75	0.50	0.75	0.25	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.25	0.50	0.50
DH	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.00	0.25	0.75	0.75	0.25	0.25	0.00	0.75	0.75
DL	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	1.00	0.50	0.25	0.25	0.00	0.25	0.75	1.00	0.25	0.50	0.00	1.00	1.00
DN	0.25	0.50	0.50	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	1.00	0.50
DT	0.00	0.25	0.25	0.25	1.00	0.50	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	0.75	1.00	0.75	0.75	0.25	0.25	0.75	0.75	0.00	0.50	0.25
DY	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.50	0.25	1.00	0.50	0.25	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.75
E	0.00	0.25	0.25	0.25	1.00	0.75	1.00	1.00	0.25	1.00	1.00	0.00	0.25	0.25	1.00	1.00	0.75	1.00	0.50	0.25	1.00	0.75	0.00	0.50	0.25
EC	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.50	0.50
EH	1.00	0.50	0.50	0.25	0.00	0.25	0.25	0.25	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.50	0.50	0.25
EN	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.50	0.50
EX	0.00	0.25	0.25	0.50	1.00	0.75	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.00	0.75	0.50
FK	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
FY	0.50	0.75	1.00	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.00	0.25	1.00	1.00	0.25	0.50	0.25	0.75	1.00
G	0.75	0.50	0.50	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
GL	0.25	0.25	0.25	0.50	0.75	1.00	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.25	0.75	0.75	0.50	1.00	1.00	0.00	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

GU	0.00	0.25	0.25	0.50	1.00	0.50	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.25	0.25	1.00	0.50	0.00	0.50	0.25
GY	0.00	0.00	0.00	0.25	0.75	0.25	0.75	0.50	0.00	0.50	0.50	0.00	0.00	0.00	0.25	0.50	1.00	0.50	0.00	0.00	0.50	0.25	0.00	0.25	0.00
HA	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
HD	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.75	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
HG	0.50	0.75	1.00	0.50	0.25	0.75	0.25	0.50	0.50	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.50	0.00	1.00	1.00
HP	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
HR	0.25	0.25	0.50	0.50	0.75	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.50	0.25	0.75	0.75	0.50	0.75	1.00	0.00	0.75	0.75
HS	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00
HU	0.50	0.75	1.00	1.00	0.50	1.00	0.50	0.50	0.50	0.50	0.75	0.25	0.75	0.25	0.75	0.50	0.25	0.75	1.00	1.00	0.75	0.75	0.25	1.00	1.00
HX	0.50	0.75	1.00	0.50	0.25	0.75	0.25	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
IG	0.25	0.50	0.50	0.25	1.00	1.00	1.00	1.00	0.50	1.00	1.00	0.25	0.50	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00	0.75	0.00	0.50	0.50
IM	0.75	0.75	0.75	0.25	0.00	0.25	0.25	0.00	0.75	0.25	0.25	0.50	0.75	0.75	0.25	0.00	0.00	0.25	0.50	0.75	0.25	0.25	0.00	0.50	0.75
IP	0.25	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.25	1.00	0.50	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
IV	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.75	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.00
JE	0.00	0.00	0.00	0.00	0.50	0.25	0.75	0.50	0.00	0.50	0.50	0.00	0.00	0.00	0.25	0.50	1.00	0.50	0.00	0.00	0.25	0.25	0.00	0.25	0.00
KA	1.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
KT	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.50	0.00	0.50	0.25
KW	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00
KY	0.75	0.50	0.50	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

L	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.25	0.50	1.00	1.00	0.50	0.75	0.25	1.00	1.00
LA	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	1.00	0.50	0.25	0.25	0.00	0.25	0.75	1.00	0.25	0.50	0.25	0.75	0.75
LD	0.25	0.25	0.50	0.50	0.50	1.00	0.50	0.50	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.50	0.25	0.75	0.75	0.75	0.75	1.00	0.00	0.75	0.75
LE	0.25	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.75
LL	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.75	0.25	1.00	0.75
LN	0.25	0.75	0.75	0.75	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.25	0.75	0.25	0.75	0.75	0.50	0.75	1.00	0.75	0.75	0.75	0.00	1.00	0.75
LS	0.50	0.75	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.25	0.50	0.50	0.25	0.50	1.00	1.00	0.50	0.75	0.25	1.00	1.00
LU	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
M	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.75	0.50	0.25	0.50	1.00	1.00	0.50	0.75	0.25	1.00	1.00
ME	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.50
MK	0.00	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	1.00	0.75	0.25	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
ML	1.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25
N	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
NE	0.75	1.00	1.00	0.50	0.25	0.25	0.50	0.25	0.75	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.00	0.25	0.50	0.75	0.25	0.25	0.25	0.75	0.50
NG	0.25	0.50	0.50	0.75	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.75	0.00	0.75	0.50	0.25	0.75	1.00	0.75	0.75	1.00	0.00	1.00	0.75
NN	0.25	0.25	0.50	0.50	0.75	1.00	1.00	1.00	0.25	1.00	0.75	0.00	0.50	0.00	1.00	0.75	0.25	1.00	0.75	0.50	1.00	1.00	0.00	1.00	0.75
NP	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.25	0.75	0.50	0.50	0.75	1.00	0.00	0.75	0.50
NR	0.25	0.25	0.50	1.00	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.50	0.25	1.00	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	1.00	0.50
NW	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

OL	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.25	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
OX	0.00	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.50	1.00	1.00	0.00	0.75	0.50
PA	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
PE	0.25	0.50	0.50	1.00	0.75	1.00	0.75	1.00	0.25	1.00	0.75	0.25	0.50	0.25	1.00	1.00	0.50	1.00	0.75	0.75	1.00	0.75	0.25	1.00	0.75
PH	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.25
PL	0.00	0.25	0.25	0.25	1.00	0.50	0.75	0.75	0.00	0.50	1.00	0.00	0.25	0.00	0.75	0.75	0.50	0.75	0.25	0.25	0.75	0.75	0.00	0.50	0.25
PO	0.00	0.00	0.00	0.50	1.00	0.50	1.00	1.00	0.00	0.75	0.75	0.00	0.00	0.00	0.75	1.00	0.75	1.00	0.25	0.25	0.75	0.50	0.00	0.50	0.25
PR	0.50	0.75	1.00	0.50	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.00	0.25	1.00	1.00	0.25	0.50	0.25	1.00	1.00
RG	0.00	0.25	0.25	0.50	1.00	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.75	0.25
RH	0.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.25	0.25	1.00	0.50	0.00	0.50	0.25
RM	0.00	0.50	0.50	0.25	1.00	1.00	1.00	1.00	0.50	1.00	1.00	0.00	0.50	0.50	1.00	1.00	1.00	1.00	0.50	0.50	1.00	0.75	0.00	0.50	0.50
S	0.25	0.75	0.75	0.75	0.50	1.00	0.75	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.50	0.25	0.75	1.00	1.00	0.75	0.75	0.25	1.00	1.00
SA	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.75	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.00	0.75	0.50
SE	0.00	0.25	0.25	0.25	1.00	0.75	1.00	1.00	0.25	1.00	1.00	0.00	0.25	0.25	1.00	1.00	0.75	1.00	0.50	0.25	1.00	0.75	0.00	0.50	0.25
SG	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.25	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
SK	0.50	0.75	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.50	0.25	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
SL	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.75	0.25
SM	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.50	0.50
SN	0.00	0.25	0.25	0.50	1.00	0.75	1.00	1.00	0.00	1.00	1.00	0.00	0.25	0.00	1.00	1.00	0.50	1.00	0.50	0.50	1.00	1.00	0.00	0.75	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SO	0.00	0.25	0.25	0.50	1.00	0.50	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.75	1.00	0.25	0.25	0.75	0.50	0.00	0.50	0.25
SP	0.00	0.25	0.25	0.50	1.00	0.75	1.00	1.00	0.00	1.00	1.00	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.25	0.25	1.00	0.75	0.00	0.50	0.25
SR	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.75	1.00	0.25	0.50	0.00	0.75	0.75
SS	0.25	0.50	0.50	0.75	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.75	0.50
ST	0.25	0.50	0.75	0.50	0.50	1.00	0.75	0.50	0.25	0.50	0.75	0.00	0.75	0.25	0.75	0.50	0.25	0.50	1.00	0.75	0.75	1.00	0.00	1.00	1.00
SW	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.75	0.25
SY	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.25	0.50	0.75	0.00	0.75	0.25	0.75	0.50	0.25	0.50	1.00	0.75	0.75	1.00	0.00	1.00	0.75
TA	0.00	0.25	0.25	0.50	1.00	0.75	1.00	0.75	0.00	0.75	1.00	0.00	0.25	0.00	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.00	0.75	0.50
TD	1.00	0.75	0.75	0.25	0.00	0.25	0.00	0.25	1.00	0.00	0.25	0.75	0.50	0.75	0.25	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.25	0.50	0.50
TF	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.00	0.75	0.25	1.00	0.50	0.25	0.50	1.00	0.75	0.75	1.00	0.00	1.00	0.75
TN	0.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	0.00	0.75	0.50	0.00	0.00	0.00	0.50	1.00	0.75	1.00	0.25	0.25	0.75	0.50	0.00	0.50	0.25
TQ	0.00	0.25	0.25	0.25	1.00	0.50	0.75	0.75	0.00	0.50	1.00	0.00	0.25	0.00	0.75	0.75	0.50	0.75	0.25	0.25	0.75	0.50	0.00	0.50	0.25
TR	0.25	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.00	0.50	1.00	0.00	0.25	0.00	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.50	0.25
TS	0.75	1.00	1.00	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	1.00	0.50	0.50	0.25	0.00	0.25	0.75	1.00	0.25	0.50	0.25	1.00	0.75
TW	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.75	0.25
UB	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.50	0.25
W	0.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.25	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.25	1.00	0.75	0.00	0.75	0.25
WA	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.25	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
WC	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

WD	0.00	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.00	1.00	0.75	0.00	0.25	0.00	0.75	1.00	0.50	1.00	0.50	0.50	1.00	0.75	0.00	0.75	0.50
WF	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.25	0.25	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
WN	0.50	0.75	1.00	0.50	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	1.00	0.25	0.50	0.25	0.00	0.50	1.00	1.00	0.50	0.75	0.00	1.00	1.00
WR	0.25	0.25	0.50	0.50	0.75	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	0.50	0.75	1.00	0.00	0.75	0.75
WS	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.00	0.50	0.25	1.00	0.50	0.25	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.75
WV	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.25	0.75	0.75	0.25	0.50	0.25	1.00	0.50	0.25	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.75
YO	0.50	0.75	0.75	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.75	0.75	0.25	0.50	0.25	1.00	0.75
ZE	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00

j \ i	IG	IM	IP	IV	JE	KA	KT	KW	KY	L	LA	LD	LE	LL	LN	LS	LU	M	ME	MK	ML	N	NE	NG	NN
AB	0.25	0.50	0.00	0.75	0.00	0.75	0.00	0.75	0.75	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.75	0.00	0.25	0.00	0.00
AL	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
B	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	1.00	0.00	0.75	0.50	1.00	1.00
BA	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.75	0.75
BB	0.75	0.75	0.50	0.00	0.00	0.25	0.25	0.00	0.25	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50
BD	0.75	0.75	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50
BH	1.00	0.00	0.75	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.25	0.25	0.75	0.00	0.75	0.25	0.50	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

BL	0.50	0.75	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50
BN	1.00	0.00	0.75	0.00	0.75	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.75	0.25	0.50	0.50	0.00	0.75	0.25	0.25	0.50
BR	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.50	0.50	1.00	0.50	0.25	0.75	0.00	1.00	0.25	0.50	0.75
BS	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.75	0.75
BT	0.75	0.75	0.25	0.50	0.00	0.75	0.00	0.25	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.75	0.00	0.50	0.25	0.00
CA	0.50	1.00	0.25	0.25	0.00	0.75	0.25	0.25	0.50	0.75	1.00	0.25	0.25	0.75	0.50	0.75	0.25	0.75	0.25	0.25	0.75	0.25	1.00	0.25	0.25
CB	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	1.00	0.50	1.00	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
CF	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.75	0.75
CH	1.00	0.75	0.50	0.00	0.00	0.25	0.50	0.25	0.25	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.50	0.75	0.75
CM	1.00	0.25	1.00	0.00	0.50	0.25	1.00	0.00	0.25	0.50	0.25	0.50	0.75	0.50	1.00	0.50	1.00	0.75	0.75	1.00	0.25	1.00	0.50	0.75	1.00
CO	0.75	0.25	1.00	0.00	0.50	0.25	0.75	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.50	1.00	0.75	0.25	1.00	0.50	0.75	0.75
CR	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.75	0.50	1.00	0.50	0.50	0.75	0.00	1.00	0.25	0.50	0.75
CT	1.00	0.25	0.75	0.00	0.75	0.00	1.00	0.00	0.00	0.50	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.50	0.75	1.00
CV	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.75	0.50	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.25	1.00	0.00	0.75	0.25	1.00	1.00
CW	0.75	0.50	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	0.75	1.00	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.75	0.25	0.50	0.50	1.00	0.75
DA	0.50	0.25	0.75	0.00	0.50	0.25	0.75	0.00	0.25	0.75	0.25	0.25	0.75	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.25	0.75	0.50	0.75	0.75
DD	0.25	0.50	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00
DE	1.00	0.50	0.75	0.00	0.25	0.00	0.50	0.00	0.00	0.75	0.50	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.25	0.75	0.00	0.75	0.50	1.00	1.00
DG	0.25	0.75	0.25	0.50	0.00	1.00	0.00	0.25	0.75	0.50	0.75	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.25	0.00	1.00	0.00	0.75	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

DH	0.50	0.75	0.25	0.25	0.00	0.50	0.25	0.00	0.50	0.75	1.00	0.25	0.50	0.75	0.75	0.75	0.25	0.75	0.25	0.25	0.50	0.25	1.00	0.50	0.25
DL	0.50	0.75	0.25	0.25	0.00	0.50	0.25	0.00	0.50	0.75	1.00	0.50	0.50	0.75	0.75	1.00	0.25	0.75	0.25	0.25	0.50	0.25	1.00	0.50	0.50
DN	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	1.00	0.50	0.25	0.50	0.50	0.75	0.50
DT	1.00	0.00	0.75	0.00	0.50	0.00	0.75	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.50	0.75
DY	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.25	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.25	1.00	0.00	0.75	0.25	1.00	1.00
E	1.00	0.25	1.00	0.00	0.75	0.00	1.00	0.00	0.00	0.50	0.25	0.50	1.00	0.50	0.75	0.50	1.00	0.75	0.50	1.00	0.00	1.00	0.50	0.75	1.00
EC	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
EH	0.50	0.75	0.25	0.50	0.00	1.00	0.25	0.50	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.00	1.00	0.25	0.75	0.25	0.25
EN	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
EX	1.00	0.25	0.50	0.00	0.50	0.00	0.75	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.75	0.75
FK	0.25	0.50	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00
FY	0.50	0.75	0.25	0.00	0.00	0.25	0.25	0.25	0.25	1.00	1.00	0.50	0.50	1.00	0.75	1.00	0.25	1.00	0.25	0.25	0.25	0.25	0.75	0.75	0.50
G	0.50	0.75	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00
GL	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	1.00	1.00	0.50	0.75	0.50	1.00	0.75	0.25	1.00	0.00	0.75	0.25	0.75	1.00
GU	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.75	0.50	1.00	0.50	0.50	0.75	0.00	1.00	0.25	0.50	0.75
GY	1.00	0.00	0.50	0.00	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.50	0.00	0.25	0.25
HA	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
HD	0.75	0.50	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	0.75	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.50	1.00	0.75
HG	0.50	0.75	0.50	0.25	0.00	0.25	0.25	0.00	0.25	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.75	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

HP	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
HR	0.75	0.25	0.75	0.00	0.25	0.00	0.50	0.00	0.00	0.75	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.25	0.75	0.00	0.75	0.25	1.00	1.00
HS	0.00	0.00	0.00	0.75	0.00	0.50	0.00	0.75	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00
HU	0.50	0.50	0.75	0.00	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.25	0.75	0.75	1.00	1.00
HX	0.50	0.75	0.50	0.00	0.00	0.25	0.25	0.00	0.25	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.50	1.00	0.50	0.50	0.25	0.50	0.50	0.75	0.75
IG	1.00	0.25	1.00	0.25	1.00	0.25	1.00	0.00	0.25	1.00	0.50	0.75	1.00	1.00	0.50	0.75	1.00	1.00	0.25	1.00	0.25	1.00	0.75	1.00	1.00
IM	0.25	1.00	0.25	0.25	0.00	0.75	0.00	0.25	0.75	0.75	1.00	0.25	0.25	0.75	0.50	0.75	0.25	0.75	0.25	0.25	0.75	0.25	0.75	0.50	0.25
IP	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.75	0.50	1.00	0.00	1.00	0.50	0.75	1.00
IV	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.75	0.75	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.00
JE	1.00	0.00	0.50	0.00	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.25	0.25
KA	0.25	0.75	0.00	0.50	0.00	1.00	0.00	0.50	1.00	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00
KT	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.25	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.50	0.75
KW	0.00	0.25	0.00	0.75	0.00	0.50	0.00	1.00	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00
KY	0.25	0.75	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.25	0.00
L	1.00	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.25	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.75	0.50
LA	0.50	1.00	0.25	0.25	0.00	0.50	0.25	0.25	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.25	0.25	0.50	0.25	0.75	0.50	0.25
LD	0.75	0.25	0.50	0.00	0.25	0.00	0.50	0.00	0.00	0.75	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.25	0.75	0.00	0.50	0.25	0.75	0.75
LE	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.25	1.00	0.00	0.75	0.50	1.00	1.00
LL	1.00	0.75	0.50	0.25	0.00	0.25	0.25	0.25	0.25	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50	1.00	0.25	0.50	0.25	0.50	0.50	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

LN	0.50	0.50	0.75	0.00	0.50	0.25	0.75	0.00	0.25	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.25	0.75	0.75	1.00	1.00
LS	0.75	0.75	0.50	0.00	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	0.75	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	1.00	0.75
LU	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
M	1.00	0.75	0.75	0.00	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	1.00	0.75
ME	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.25	0.25	0.25
MK	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	1.00	0.50	1.00	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
ML	0.25	0.75	0.00	0.50	0.00	1.00	0.00	0.50	1.00	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.25	0.00
N	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
NE	0.75	0.75	0.50	0.25	0.00	0.50	0.25	0.25	0.50	0.75	0.75	0.25	0.50	0.50	0.75	0.75	0.25	0.75	0.25	0.25	0.50	0.25	1.00	0.50	0.25
NG	1.00	0.50	0.75	0.00	0.25	0.00	0.50	0.00	0.25	0.75	0.50	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.25	0.75	0.25	0.75	0.50	1.00	1.00
NN	1.00	0.25	1.00	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	0.75	1.00	0.50	1.00	0.75	1.00	0.75	0.25	1.00	0.00	1.00	0.25	1.00	1.00
NP	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.00	0.75	0.25	0.75	0.75
NR	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.75	0.50	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	1.00	0.00	1.00	0.50	1.00	1.00
NW	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
OL	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	0.75	0.75
OX	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	1.00	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
PA	0.25	0.50	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00
PE	0.75	0.50	1.00	0.25	0.25	0.25	1.00	0.00	0.25	0.75	0.50	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.25	1.00	0.50	1.00	1.00
PH	0.25	0.50	0.00	0.75	0.00	1.00	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

PL	1.00	0.25	0.50	0.00	0.50	0.00	0.75	0.00	0.00	0.25	0.25	0.75	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.00	0.75	0.25	0.50	0.50
PO	1.00	0.00	0.75	0.00	0.75	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.75	0.25	0.50	0.75	0.00	1.00	0.25	0.50	0.50
PR	0.50	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.25	1.00	1.00	0.50	0.50	1.00	0.75	1.00	0.50	1.00	0.25	0.50	0.25	0.25	0.75	0.75	0.50
RG	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	0.75
RH	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.75	0.50	0.50	0.75	0.00	1.00	0.25	0.50	0.75
RM	1.00	0.25	1.00	0.00	1.00	0.25	1.00	0.00	0.25	1.00	0.50	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.25	1.00	0.00	1.00	0.75	1.00	1.00
S	1.00	0.50	0.75	0.00	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	0.75	0.25	0.75	0.50	1.00	0.75
SA	1.00	0.50	0.50	0.00	0.25	0.00	0.50	0.25	0.25	0.75	0.50	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.25	0.75	0.25	0.50	0.25	0.75	0.75
SE	1.00	0.00	1.00	0.00	0.75	0.00	1.00	0.00	0.00	0.50	0.25	0.50	1.00	0.50	0.75	0.50	1.00	0.75	0.50	1.00	0.00	1.00	0.50	0.75	1.00
SG	1.00	0.25	1.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
SK	0.75	0.50	0.50	0.00	0.25	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.75	0.25	0.50	0.50	1.00	0.75
SL	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
SM	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.25	0.50	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	0.75
SN	1.00	0.25	0.75	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
SO	1.00	0.25	0.75	0.00	0.50	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.75	0.25	0.75	0.50	0.25	0.75	0.00	1.00	0.25	0.50	0.75
SP	1.00	0.25	0.75	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.25	0.75	0.50	0.75	0.50	0.25	0.75	0.00	1.00	0.25	0.50	0.75
SR	0.50	0.75	0.50	0.25	0.00	0.50	0.25	0.00	0.50	0.75	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.25	0.50	0.50	0.25	1.00	0.50	0.50
SS	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.00	0.25	0.50	0.25	0.25	0.50	0.25	0.75	0.50	0.25	0.50	1.00	0.50	0.25	0.50	0.50	0.50	0.50
ST	1.00	0.50	0.75	0.00	0.25	0.00	0.50	0.00	0.25	1.00	0.50	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.25	0.75	0.00	0.50	0.50	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

SW	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	0.75
SY	1.00	0.50	0.50	0.00	0.00	0.00	0.50	0.00	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.25	0.75	0.00	0.50	0.50	1.00	0.75
TA	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.25	0.75	0.00	0.75	0.25	0.75	0.75
TD	0.25	0.75	0.25	0.50	0.00	0.75	0.00	0.25	1.00	0.50	0.75	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.25	0.25	1.00	0.00	0.75	0.25	0.25
TF	0.75	0.50	0.75	0.00	0.00	0.25	0.50	0.00	0.25	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.25	0.75	0.25	0.50	0.50	1.00	0.75
TN	1.00	0.00	1.00	0.00	0.75	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.75	0.25	0.75	0.25	0.50	0.75	0.00	1.00	0.25	0.50	0.50
TQ	1.00	0.25	0.50	0.00	0.50	0.00	0.75	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.00	0.75	0.25	0.50	0.50
TR	1.00	0.25	0.50	0.00	0.50	0.00	0.50	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.00	0.50	0.00	0.50	0.25	0.50	0.50
TS	0.50	0.75	0.50	0.25	0.00	0.50	0.25	0.00	0.50	0.75	1.00	0.50	0.50	0.75	0.75	1.00	0.25	0.75	0.25	0.50	0.50	0.25	1.00	0.75	0.50
TW	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.25	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	0.75
UB	1.00	0.00	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	0.75
W	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	0.75
WA	0.75	0.75	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.50	0.75	0.75
WC	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.50	1.00	0.00	1.00	0.25	0.75	1.00
WD	1.00	0.25	1.00	0.00	0.50	0.00	1.00	0.00	0.00	0.50	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	1.00	0.00	1.00	0.25	0.75	1.00
WF	0.75	0.50	0.50	0.00	0.00	0.25	0.50	0.00	0.25	1.00	0.75	0.75	0.75	0.75	1.00	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.50	1.00	0.75
WN	0.50	0.75	0.50	0.00	0.00	0.25	0.25	0.00	0.25	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50
WR	1.00	0.25	0.75	0.00	0.25	0.00	0.75	0.00	0.00	0.75	0.25	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.25	1.00	0.00	0.75	0.25	1.00	1.00
WS	1.00	0.25	0.75	0.00	0.25	0.25	0.50	0.00	0.25	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.25	0.75	0.25	0.75	0.50	1.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

WV	1.00	0.25	0.75	0.00	0.25	0.25	0.50	0.00	0.25	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.25	0.75	0.25	0.75	0.25	1.00	1.00
YO	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.50
ZE	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.75	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00

j \ i	NP	NR	NW	OL	OX	PA	PE	PH	PL	PO	PR	RG	RH	RM	S	SA	SE	SG	SK	SL	SM	SN	SO	SP	SR
AB	0.00	0.00	0.00	0.25	0.00	0.75	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
AL	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.25	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	0.75	1.00	0.25
B	1.00	1.00	0.75	0.75	1.00	0.00	1.00	0.00	0.75	0.50	0.50	0.75	0.50	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.50
BA	1.00	0.75	1.00	0.50	1.00	0.00	0.75	0.00	1.00	0.75	0.25	1.00	0.75	1.00	0.50	0.75	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.25
BB	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	1.00	0.50	0.50	0.50	1.00	0.25	0.25	0.50	0.25	0.25	1.00
BD	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.75	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.75
BH	0.75	0.75	0.75	0.25	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	0.75	0.25	0.75	1.00	0.75	1.00	1.00	0.25
BL	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.75
BN	0.50	0.75	0.75	0.25	0.75	0.00	0.75	0.00	0.50	1.00	0.00	0.75	1.00	1.00	0.25	0.25	1.00	0.75	0.25	0.75	1.00	0.75	1.00	0.75	0.25
BR	0.75	1.00	1.00	0.50	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	0.75	1.00	1.00	0.25
BS	1.00	1.00	0.75	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.50
BT	0.00	0.25	0.00	0.25	0.00	0.75	0.25	0.75	0.00	0.00	0.50	0.00	0.00	0.75	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
CA	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.50	0.00	0.00	0.75	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

CB	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	0.75	0.75	0.75	0.25
CF	1.00	0.75	0.75	0.50	0.75	0.00	0.75	0.00	0.75	0.50	0.50	0.75	0.50	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50
CH	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.25	0.75	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
CM	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.25	0.75	0.75	0.50	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.50
CO	0.50	0.75	1.00	0.50	0.75	0.25	1.00	0.25	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50
CR	0.75	1.00	1.00	0.50	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
CT	0.50	0.75	1.00	0.25	1.00	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
CV	1.00	1.00	0.75	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.50	0.75	0.50	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.50
CW	0.75	0.75	0.50	1.00	0.75	0.25	0.75	0.00	0.50	0.25	1.00	0.50	0.25	0.75	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
DA	0.50	0.75	0.75	0.50	0.75	0.00	1.00	0.00	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50
DD	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
DE	0.75	1.00	0.75	1.00	0.75	0.00	1.00	0.00	0.50	0.25	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50
DG	0.25	0.25	0.00	0.50	0.00	0.75	0.25	0.75	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.75
DH	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.25	0.25	0.00	0.75	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	1.00
DL	0.25	0.50	0.25	0.75	0.25	0.25	0.50	0.25	0.25	0.00	1.00	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	1.00
DN	0.50	1.00	0.25	0.50	0.50	0.25	1.00	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50
DT	0.75	0.75	0.75	0.25	0.75	0.00	0.75	0.00	1.00	1.00	0.25	1.00	0.75	1.00	0.50	0.75	1.00	0.75	0.50	0.75	0.75	1.00	1.00	1.00	0.25
DY	1.00	0.75	0.75	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50
E	0.75	1.00	1.00	0.50	1.00	0.00	0.75	0.00	0.75	1.00	0.50	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

EC	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
EH	0.00	0.25	0.25	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
EN	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
EX	1.00	0.75	0.75	0.50	0.75	0.00	0.75	0.00	1.00	0.75	0.25	0.75	0.75	1.00	0.50	0.75	1.00	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.50
FK	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
FY	0.25	0.50	0.25	1.00	0.25	0.25	0.50	0.25	0.25	0.00	1.00	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.75
G	0.00	0.25	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
GL	1.00	1.00	0.75	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50
GU	0.75	1.00	1.00	0.25	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
GY	0.25	0.50	0.50	0.25	0.50	0.00	0.50	0.00	0.50	0.75	0.00	0.50	0.50	1.00	0.25	0.25	0.75	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.25
HA	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
HD	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.25	0.50	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.75
HG	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	1.00	0.50	0.25	0.50	1.00	0.25	0.50	0.50	0.25	0.25	1.00
HP	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.25	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.50	1.00	1.00	1.00	0.75	1.00	0.25
HR	1.00	0.75	0.75	0.75	1.00	0.00	0.75	0.00	0.75	0.50	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50
HS	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HU	0.75	1.00	0.75	1.00	0.75	0.25	1.00	0.25	0.50	0.50	1.00	0.75	0.50	0.50	1.00	0.75	0.50	0.75	1.00	0.75	0.50	0.75	0.50	0.50	0.75
HX	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	1.00	0.50	0.25	0.50	1.00	0.25	0.50	0.50	0.25	0.25	0.75
IG	1.00	1.00	1.00	0.75	1.00	0.25	0.75	0.25	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

IM	0.25	0.25	0.00	0.75	0.25	0.50	0.50	0.50	0.25	0.00	0.75	0.25	0.00	0.25	0.50	0.50	0.00	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.75
IP	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.50	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	0.75	0.75	0.75	0.50
IV	0.00	0.00	0.00	0.25	0.00	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
JE	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.00	0.50	0.75	0.00	0.50	0.50	1.00	0.25	0.25	0.75	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.00
KA	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
KT	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
KW	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
L	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.25	1.00	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
LA	0.25	0.50	0.25	0.75	0.25	0.25	0.50	0.25	0.25	0.00	1.00	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	1.00
LD	1.00	0.75	0.50	0.75	0.75	0.00	0.75	0.00	0.75	0.25	0.50	0.75	0.50	0.75	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50
LE	0.75	1.00	0.75	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.50	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
LL	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.25	0.75	0.75	0.75	0.50	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.75
LN	0.75	1.00	0.75	1.00	0.75	0.25	0.75	0.00	0.50	0.50	0.75	0.75	0.75	0.50	1.00	0.50	0.75	0.75	1.00	0.75	0.50	0.75	0.75	0.75	0.75
LS	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.50	0.75	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
LU	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.50	1.00	1.00	1.00	0.75	0.75	0.25
M	0.75	0.75	0.50	1.00	0.50	0.25	0.75	0.25	0.50	0.25	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.75
ME	0.25	0.75	0.50	0.25	0.50	0.25	0.75	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
MK	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

ML	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
N	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
NE	0.25	0.50	0.25	0.75	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.25	0.25	0.75	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	1.00
NG	0.75	1.00	0.75	0.75	0.75	0.00	1.00	0.00	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50
NN	0.75	1.00	1.00	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.50
NP	1.00	0.75	0.75	0.50	1.00	0.00	0.75	0.00	0.75	0.50	0.50	0.75	0.50	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50
NR	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.50
NW	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
OL	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.25	0.75	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
OX	1.00	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.50	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	0.50
PA	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50
PE	0.75	1.00	1.00	0.75	1.00	0.25	1.00	0.25	0.50	0.75	0.50	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.75	0.50
PH	0.00	0.00	0.00	0.25	0.00	1.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
PL	0.75	0.50	0.75	0.25	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	1.00	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.25
PO	0.50	0.75	1.00	0.25	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.25	0.50	1.00	0.75	0.25	1.00	1.00	0.75	1.00	1.00	0.25
PR	0.50	0.50	0.25	1.00	0.50	0.25	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.75	0.50	0.25	0.25	1.00	0.25	0.25	0.25	0.25	0.25	0.75
RG	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.75	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
RH	0.50	1.00	1.00	0.25	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	0.75	0.25	1.00	1.00	0.75	1.00	1.00	0.25
RM	1.00	1.00	1.00	0.75	1.00	0.25	0.75	0.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

S	0.75	1.00	0.50	1.00	0.75	0.00	1.00	0.25	0.50	0.25	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.75
SA	1.00	0.75	0.50	0.75	0.75	0.00	0.75	0.00	0.75	0.50	0.50	0.75	0.50	1.00	0.75	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.50
SE	0.75	1.00	1.00	0.50	1.00	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SG	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.50	0.75	0.25	1.00	0.75	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	0.75	0.75	0.25
SK	0.75	0.75	0.50	1.00	0.75	0.25	0.75	0.00	0.50	0.25	1.00	0.50	0.25	0.75	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
SL	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SM	0.75	1.00	1.00	0.50	1.00	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SN	1.00	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.25	1.00	0.75	1.00	0.75	0.75	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SO	0.75	0.75	1.00	0.25	0.75	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	0.75	0.25	1.00	1.00	1.00	1.00	1.00	0.25
SP	0.75	0.75	1.00	0.50	1.00	0.00	0.75	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.75	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SR	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25	1.00
SS	0.25	0.75	0.50	0.50	0.50	0.25	0.75	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50
ST	0.75	0.75	0.50	1.00	0.75	0.00	1.00	0.00	0.50	0.25	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.50
SW	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
SY	0.75	0.75	0.50	1.00	0.75	0.00	0.75	0.00	0.50	0.25	0.75	0.50	0.50	0.75	1.00	0.75	0.50	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.50
TA	1.00	0.75	0.75	0.50	1.00	0.00	0.75	0.00	1.00	0.75	0.25	1.00	0.75	1.00	0.50	0.75	1.00	0.75	0.50	0.75	0.75	1.00	0.75	1.00	0.25
TD	0.25	0.25	0.00	0.50	0.25	0.75	0.25	0.75	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.75
TF	0.75	0.75	0.50	1.00	0.75	0.00	0.75	0.00	0.50	0.25	0.75	0.50	0.50	0.75	1.00	0.75	0.50	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.50
TN	0.50	0.75	1.00	0.25	0.75	0.00	0.75	0.00	0.50	1.00	0.25	0.75	1.00	1.00	0.25	0.50	1.00	0.75	0.25	0.75	1.00	0.75	1.00	0.75	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

TQ	0.75	0.50	0.75	0.25	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.75	1.00	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.25
TR	0.75	0.50	0.50	0.25	0.75	0.00	0.50	0.00	1.00	0.75	0.25	0.75	0.50	1.00	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.25
TS	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.75	0.75	0.50	0.50	0.25	0.75	0.25	0.25	0.25	0.25	0.25	1.00
TW	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
UB	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
W	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
WA	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.00	0.25	0.25	1.00	0.50	0.25	0.75	1.00	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
WC	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	1.00	0.25	1.00	1.00	1.00	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
WD	0.75	1.00	1.00	0.50	1.00	0.00	1.00	0.00	0.75	0.75	0.25	1.00	1.00	1.00	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	0.25
WF	0.50	0.75	0.50	1.00	0.50	0.25	0.75	0.00	0.25	0.25	1.00	0.50	0.25	0.75	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.75
WN	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.50	1.00	0.50	0.25	0.50	1.00	0.25	0.50	0.50	0.25	0.25	0.75
WR	1.00	0.75	0.75	0.75	1.00	0.00	1.00	0.00	0.75	0.50	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50
WS	0.75	0.75	0.75	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.50
WV	1.00	0.75	0.75	0.75	1.00	0.00	1.00	0.00	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.50
YO	0.50	0.75	0.50	0.75	0.50	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.75
ZE	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j																									
i	SS	ST	SW	SY	TA	TD	TF	TN	TO	TR	TS	TW	UB	W	WA	WC	WD	WF	WN	WR	WS	WV	YO	ZE	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

AB	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
AL	0.50	0.50	1.00	0.50	0.75	0.00	0.75	0.75	0.50	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
B	0.50	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
BA	0.25	0.50	0.75	0.75	1.00	0.25	0.75	0.75	1.00	0.75	0.25	1.00	1.00	0.75	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
BB	0.25	0.75	0.25	0.75	0.25	0.50	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.25	1.00	0.50	0.50	1.00	1.00	0.50	0.75	0.75	0.75	0.00
BD	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.25	0.25	0.25	1.00	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
BH	0.25	0.50	0.75	0.50	1.00	0.00	0.50	0.75	1.00	0.75	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00
BL	0.50	1.00	0.50	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
BN	0.50	0.25	0.75	0.25	0.50	0.00	0.25	1.00	0.50	0.50	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.50	0.25	0.25	0.25	0.00
BR	0.25	0.50	1.00	0.50	0.75	0.25	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.25	0.00
BS	0.50	0.75	0.75	0.75	1.00	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.75	0.75	0.25	0.00
BT	0.25	0.25	0.00	0.25	0.00	0.75	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
CA	0.25	0.50	0.25	0.50	0.25	0.75	0.50	0.00	0.00	0.00	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.25
CB	0.50	0.75	1.00	0.75	0.75	0.00	0.75	0.75	0.50	0.25	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.00
CF	0.25	0.75	0.75	0.75	1.00	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.75	0.75	0.25	0.00
CH	0.50	1.00	0.50	1.00	0.50	0.50	1.00	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.25
CM	1.00	0.75	1.00	0.50	0.75	0.25	0.50	1.00	0.75	0.50	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.75	0.00
CO	1.00	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.75	0.75	1.00	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.00
CR	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.50	0.50	0.25	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

CT	0.50	0.50	1.00	0.50	0.75	0.00	0.25	1.00	0.75	0.75	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.50	0.50	0.50	0.25	0.00
CV	0.50	1.00	0.75	0.75	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
CW	0.25	1.00	0.50	1.00	0.50	0.25	1.00	0.25	0.25	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	1.00	1.00	0.75	0.00
DA	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.75	0.00
DD	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
DE	0.50	1.00	0.50	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.50	0.00
DG	0.25	0.25	0.00	0.25	0.00	1.00	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25
DH	0.50	0.50	0.25	0.50	0.25	0.75	0.50	0.00	0.25	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.25	0.50	0.50	0.75	0.00
DL	0.50	0.75	0.25	0.50	0.25	0.75	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.75	1.00	0.50	0.50	0.50	0.75	0.00
DN	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.00
DT	0.25	0.50	0.75	0.50	1.00	0.00	0.50	0.75	1.00	0.75	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.75	0.50	0.50	0.25	0.00
DY	0.25	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
E	0.50	0.75	1.00	0.75	1.00	0.00	0.50	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
EC	0.50	0.50	1.00	0.50	0.75	0.25	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
EH	0.25	0.25	0.25	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
EN	0.50	0.50	1.00	0.50	0.75	0.00	0.50	0.75	0.50	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
EX	0.25	0.75	0.75	0.75	1.00	0.25	0.75	0.50	1.00	1.00	0.25	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.25	0.00
FK	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25
FY	0.25	0.75	0.25	0.75	0.25	0.50	0.75	0.00	0.25	0.25	1.00	0.25	0.25	0.25	1.00	0.25	0.25	0.75	1.00	0.50	0.50	0.50	0.50	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

G	0.25	0.25	0.00	0.25	0.00	0.75	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
GL	0.25	0.75	0.75	0.75	1.00	0.25	1.00	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	1.00	1.00	1.00	0.50	0.00
GU	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.25	1.00	1.00	0.25	0.25	0.75	0.50	0.50	0.25	0.00
GY	0.25	0.25	0.50	0.25	0.50	0.00	0.25	0.75	0.50	0.50	0.00	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.00	0.00
HA	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
HD	0.50	1.00	0.50	1.00	0.50	0.50	1.00	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
HG	0.50	0.75	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.25	1.00	0.50	0.50	1.00	1.00	0.50	0.75	0.75	0.75	0.00
HP	0.50	0.75	1.00	0.75	0.75	0.00	0.75	0.75	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
HR	0.25	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
HS	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
HU	0.75	1.00	0.75	1.00	0.75	0.50	1.00	0.50	0.50	0.50	1.00	0.75	0.50	0.75	1.00	0.50	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.00
HX	0.50	1.00	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
IG	0.25	1.00	1.00	1.00	1.00	0.25	0.75	1.00	1.00	1.00	0.50	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.50	0.00
IM	0.25	0.50	0.25	0.50	0.25	0.75	0.50	0.00	0.25	0.25	0.75	0.00	0.00	0.25	0.75	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.00
IP	0.75	0.75	1.00	0.50	0.75	0.25	0.75	1.00	0.50	0.50	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.00
IV	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50
JE	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.75	0.50	0.50	0.00	0.50	0.50	0.50	0.00	0.50	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00
KA	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
KT	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.50	0.50	0.25	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

KW	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75
KY	0.25	0.25	0.00	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
L	0.50	1.00	0.50	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.25
LA	0.25	0.50	0.25	0.50	0.25	0.75	0.50	0.00	0.25	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.75	1.00	0.25	0.50	0.50	0.50	0.25
LD	0.25	1.00	0.50	1.00	0.75	0.25	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
LE	0.50	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
LL	0.25	0.75	0.50	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	1.00	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.50	0.25
LN	0.75	1.00	0.75	1.00	0.75	0.25	1.00	0.75	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.00
LS	0.50	1.00	0.50	0.75	0.50	0.50	0.75	0.25	0.25	0.25	1.00	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
LU	0.25	0.75	1.00	0.75	0.75	0.00	0.75	0.75	0.50	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	1.00	0.75	0.75	0.50	0.00
M	0.50	1.00	0.50	1.00	0.50	0.50	1.00	0.25	0.25	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
ME	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.00
MK	0.50	0.75	1.00	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	1.00	0.75	0.75	0.50	0.00
ML	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25
N	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.00
NE	0.50	0.50	0.25	0.50	0.25	0.75	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.50	0.25
NG	0.50	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.00
NN	0.50	0.75	0.75	0.75	0.75	0.25	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.50	0.00
NP	0.25	0.75	0.75	0.75	1.00	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	1.00	0.75	1.00	0.50	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

NR	0.75	0.75	1.00	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.50	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.75	0.75	0.75	0.00
NW	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.00
OL	0.50	1.00	0.50	1.00	0.50	0.50	1.00	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
OX	0.50	0.75	1.00	0.75	1.00	0.25	0.75	0.75	0.75	0.75	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	1.00	1.00	1.00	0.50	0.00
PA	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25
PE	0.75	1.00	1.00	0.75	0.75	0.25	0.75	0.75	0.50	0.50	0.50	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.00
PH	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25
PL	0.25	0.50	0.75	0.50	1.00	0.25	0.50	0.50	1.00	1.00	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.75	0.50	0.50	0.25	0.00
PO	0.50	0.25	1.00	0.25	0.75	0.00	0.25	1.00	0.75	0.75	0.25	1.00	1.00	1.00	0.25	1.00	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00
PR	0.25	0.75	0.25	0.75	0.25	0.50	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.25	1.00	0.25	0.25	1.00	1.00	0.50	0.75	0.75	0.75	0.00
RG	0.50	0.50	1.00	0.50	1.00	0.00	0.50	0.75	0.75	0.75	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
RH	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.25	1.00	1.00	0.25	0.25	0.50	0.50	0.50	0.25	0.00
RM	0.25	1.00	1.00	0.75	1.00	0.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.50	0.00
S	0.50	1.00	0.50	1.00	0.50	0.25	1.00	0.25	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.00
SA	0.25	0.75	0.50	0.75	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.25	0.25
SE	0.50	0.75	1.00	0.50	1.00	0.00	0.50	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
SG	0.50	0.75	1.00	0.75	0.75	0.00	0.75	0.75	0.50	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.00
SK	0.25	1.00	0.50	1.00	0.50	0.25	1.00	0.25	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	1.00	1.00	0.75	0.00
SL	0.50	0.50	1.00	0.50	0.75	0.00	0.50	0.75	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SM	0.25	0.50	1.00	0.50	0.75	0.25	0.50	1.00	0.75	0.75	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.25	0.00
SN	0.50	0.75	1.00	0.75	1.00	0.00	0.75	0.75	0.75	0.75	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	1.00	0.75	0.75	0.25	0.00
SO	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.75	0.25	1.00	1.00	1.00	0.25	1.00	1.00	0.25	0.25	0.50	0.50	0.50	0.25	0.00
SP	0.25	0.50	1.00	0.50	1.00	0.00	0.50	0.75	0.75	0.75	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
SR	0.50	0.50	0.25	0.50	0.25	0.75	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.75	0.00
SS	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.00
ST	0.25	1.00	0.50	1.00	0.75	0.25	1.00	0.25	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	1.00	1.00	1.00	0.50	0.00
SW	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
SY	0.25	1.00	0.50	1.00	0.75	0.25	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75	1.00	1.00	1.00	1.00	0.50	0.00
TA	0.25	0.75	0.75	0.75	1.00	0.25	0.75	0.75	1.00	0.75	0.25	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.25	0.00
TD	0.25	0.25	0.00	0.25	0.25	1.00	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25
TF	0.25	1.00	0.50	1.00	0.75	0.25	1.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.75	1.00	0.75	1.00	1.00	1.00	0.50	0.00
TN	0.50	0.25	1.00	0.25	0.75	0.00	0.25	1.00	0.50	0.50	0.25	1.00	0.75	1.00	0.25	1.00	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00
TQ	0.25	0.50	0.75	0.50	1.00	0.00	0.50	0.50	1.00	1.00	0.25	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.00
TR	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.50	1.00	1.00	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.00
TS	0.50	0.75	0.25	0.50	0.25	0.75	0.50	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.75	0.00
TW	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
UB	0.50	0.50	1.00	0.50	0.75	0.00	0.50	0.75	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00
W	0.50	0.50	1.00	0.50	0.75	0.00	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.25	0.75	0.75	0.75	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

WA	0.25	1.00	0.50	1.00	0.50	0.50	1.00	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
WC	0.50	0.50	1.00	0.50	0.75	0.25	0.50	1.00	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
WD	0.50	0.50	1.00	0.50	0.75	0.00	0.75	0.75	0.75	0.50	0.25	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.25	0.00
WF	0.50	1.00	0.50	0.75	0.50	0.50	1.00	0.25	0.25	0.25	0.75	0.50	0.50	0.50	1.00	0.50	0.50	1.00	1.00	0.75	1.00	1.00	0.75	0.00
WN	0.50	1.00	0.25	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.00
WR	0.25	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.00
WS	0.25	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.50	0.00
WV	0.25	1.00	0.75	1.00	0.75	0.25	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.50	0.00
YO	0.75	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.75	0.75	0.50	0.50	0.50	1.00	0.00
ZE	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for windstorm risk in the Republic of Hungary.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1	1.00	0.50	0.00	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50
2	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50
3	0.00	0.75	1.00	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.25	1.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25
4	0.50	0.50	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

5	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.25	0.50
6	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50
7	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50
8	0.75	0.50	0.75	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50
9	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
10	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.75	0.75	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50
11	0.75	0.50	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.75
12	0.25	0.25	0.75	0.50	0.75	0.50	0.75	0.25	0.50	0.75	1.00	1.00	0.25	0.25	0.50	0.25	1.00	0.25	0.25	0.50	0.25	0.25	1.00	0.50
13	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50
14	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50
15	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50
16	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50
17	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
18	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	1.00	0.50	0.50	0.50	0.50	0.75	0.50
19	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.75	1.00	0.50	1.00	0.75	0.50	0.50	0.75	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

20	0.75	0.50	0.25	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.75	1.00	0.50	0.50	0.50	0.75
21	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50	1.00	0.50	0.75	0.50
22	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.50	1.00	1.00	0.50
23	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	1.00	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.75	1.00	1.00	0.50
24	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 23
CORRELATION COEFFICIENTS FOR EARTHQUAKE RISK**

Article 122

The correlation coefficient $\text{Corr}(\text{earthquake}, r, i, j)$ referred to in Article 122(2) for region r must be equal to the item set out in row i and in column j of the following correlation matrices. The headings of the rows and columns denote the region specific risk zones according to the numbers of the segments set out in Schedule 9.

Correlation coefficients for regions with only one risk zone.

The correlation coefficients for the regions Republic of Malta, Guadeloupe, Martinique and St Martin must be equal to 1.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for earthquake risk in the Republic of Austria.

j \ i	10	11	12	13	20	21	22	23	24	25	26	27	28	30	31	32	33	34	35	36	37	38	39	40	41	42
10	1.00	1.00	1.00	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.00	0.00	0.75	0.00	0.00
11	1.00	1.00	1.00	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.00	0.00	0.50	0.00	0.00
12	1.00	1.00	1.00	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.00	0.00	0.50	0.00	0.00
13	0.75	0.75	0.75	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	1.00	0.50	0.75
20	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75
21	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	1.00	0.50	0.50
22	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.75	0.25	0.50
23	1.00	1.00	1.00	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.00	0.00	0.50	0.00	0.00
24	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.25
25	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.25	0.00
26	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.00	0.75	0.25	0.25
27	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.25
28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.25	0.50
30	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.50	1.00	0.50	0.75
31	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.50	0.50	1.00	0.50	0.50
32	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.50	0.50	1.00	0.50	0.50
35	0.50	0.50	0.50	0.75	1.00	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.50	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.75	0.50	0.50	1.00	1.00	1.00	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	0.00	0.00	0.00	0.75	0.75	0.50	0.50	0.00	0.25	0.00	0.25	0.25	0.50	0.75	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	0.25	0.25	0.25	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	0.25	0.25	0.25	0.75	1.00	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	0.00	0.00	0.00	0.75	0.75	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	0.25	0.25	0.25	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.50	0.50	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	0.00	0.00	0.00	0.75	0.75	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	0.25	0.00	0.25	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	0.00	0.00	0.00	0.75	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
51	0.00	0.00	0.00	0.75	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

52	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	0.00	0.00	0.00	0.50	0.75	0.50	0.50	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.75	0.25	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.75	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
60	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.25	0.25	0.25
61	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.25	0.50	0.25	0.50	0.50	0.50
62	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.50
63	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50
64	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50
65	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
66	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75
67	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75
68	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.25	0.25	0.25	0.25
69	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75
70	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.75	0.25	0.25	0.25	0.25	0.25
71	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.75	0.75	0.75	0.75	0.75
72	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.75	1.00	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

73	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.25	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75
74	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00
75	0.25	0.25	0.00	0.50	0.75	0.50	0.25	0.00	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75
81	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	1.00	0.50	0.75
82	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	1.00	0.75	0.75
83	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.50	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
84	0.00	0.00	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.75	1.00	0.50	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
85	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00
86	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.75	0.25	0.25
87	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	1.00	0.50	0.50
88	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
89	0.00	0.00	0.00	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	0.25	0.00	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00
91	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75
92	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.75	0.25	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00
93	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.75	0.75	0.25	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
94	0.00	0.00	0.00	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
95	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	1.00	0.50	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

96	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.00	0.50	0.50	0.25	0.50	0.50	1.00	0.50	0.75
97	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	1.00	0.75	0.75
98	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	1.00	0.75	0.75
99	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.75	0.75	0.50	0.75	0.75	1.00	0.75	1.00

$\begin{matrix} j \\ i \end{matrix}$	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	60	61	62	63	64	65	66	67	68	69	70
10	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
11	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
12	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
13	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.50
20	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25
21	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25
22	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
23	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
24	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75
25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
26	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75
27	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

28	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.75
30	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50
31	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.50
34	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.00	0.50	0.25
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.25
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.00	0.50	0.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.25	0.50	0.50	0.75	0.50	0.75	0.00	0.50	0.25
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.25
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.25	0.50	0.50	0.75	0.50	0.75	0.25	0.50	0.25
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.50
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.50
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.50	0.75	0.50	0.75	0.50	0.75	0.25	0.75	0.25	
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25	
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.75	0.25	
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.50	0.75	0.50	0.75	0.50	0.75	0.25	0.75	0.25	
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.00	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.00	0.50	0.00	
57	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.00	0.25	0.25	0.75	0.25	0.50	0.25	0.50	0.00	0.50	0.00	
60	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.25	0.00	0.00	0.00	1.00	1.00	0.75	0.25	0.50	0.00	0.25	0.00	0.25	0.25	0.00	
61	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.25	0.25	0.25	0.25	0.00	0.25	0.25	1.00	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	
62	0.25	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.75	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.00	
63	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.75	0.25	0.50	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	
64	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	1.00	0.50	0.50	0.25	0.25	0.50	0.00	
65	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.50	1.00	0.50	0.50	0.25	0.50	0.00	
66	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.25	0.50	0.00	
67	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	1.00	0.75	0.75	0.25	
68	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	1.00	0.75	0.25	

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

69	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.25
70	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	1.00
71	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75
72	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.75
73	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.50
74	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50
80	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50
81	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25
82	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.50
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25
85	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25
86	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
87	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.00
90	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25
91	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25
95	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25
96	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00
97	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00
98	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.00
99	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00

i \ j	71	72	73	74	75	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
10	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.25
20	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50
21	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.25	0.25
22	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00
23	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

24	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
27	0.25	0.75	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
28	0.50	1.00	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00
30	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25
31	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25
32	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50
33	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75
34	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.25	0.25
35	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.50	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75
36	0.50	0.25	0.75	0.75	1.00	0.75	0.50	0.50	1.00	1.00	0.75	0.25	0.25	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75
37	0.50	0.25	0.50	0.75	1.00	0.50	0.25	0.50	0.75	0.75	0.75	0.25	0.25	0.75	1.00	0.75	0.50	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50
38	0.50	0.25	0.75	0.75	1.00	0.75	0.50	0.50	1.00	1.00	0.75	0.00	0.25	0.75	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.50	0.75	0.75
39	0.50	0.25	0.75	0.75	1.00	0.75	0.50	0.50	1.00	1.00	0.75	0.25	0.25	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	0.75	0.75
40	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	0.50	0.25	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.50	0.50	0.75	0.75	0.75
42	0.75	0.50	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00
43	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

44	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00
45	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
46	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00
47	0.75	0.50	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00
48	0.75	0.50	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00
49	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.75
50	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
51	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
52	0.50	0.25	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	0.75	0.75
53	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.75
54	0.50	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	0.75	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75
55	0.25	0.00	0.50	0.50	0.75	0.50	0.25	0.25	0.75	0.75	0.50	0.00	0.25	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.50
56	0.25	0.25	0.50	0.50	0.75	0.50	0.25	0.50	0.75	0.75	0.50	0.00	0.25	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75
57	0.25	0.25	0.50	0.50	0.75	0.50	0.25	0.50	0.75	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50
60	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
61	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00
62	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
63	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.25
64	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

65	0.25	0.25	0.50	0.50	0.75	0.50	0.25	0.50	0.75	0.75	0.50	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50
66	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.25
67	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
68	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00
69	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25
70	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
71	1.00	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
72	0.50	1.00	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00
73	0.50	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50
74	0.50	0.50	0.75	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.50
75	0.50	0.50	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75
80	0.50	0.50	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50
81	0.25	0.25	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.50	0.25	0.25	0.25	0.25
82	0.50	0.50	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25
83	0.50	0.50	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
84	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.25	0.50	0.75	1.00	0.75	0.75	1.00	0.75	1.00	0.50	0.50	0.50	0.50	0.75
85	0.50	0.25	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	1.00	0.50	0.25	0.50	0.50	0.50
86	0.25	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.50	1.00	0.50	0.25	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00
87	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.00	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

88	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.25	0.50	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.50
89	0.50	0.25	0.50	0.75	1.00	0.75	0.50	0.50	0.75	1.00	0.75	0.25	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.75
90	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50
91	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.00	0.25	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50
92	0.25	0.25	0.50	0.75	1.00	0.50	0.25	0.50	0.75	1.00	0.75	0.00	0.25	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.75
93	0.50	0.25	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.25	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50
94	0.50	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	0.25	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.50
95	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.50	1.00	0.75	0.75	0.50	0.25
96	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.75	0.50	0.25
97	0.25	0.00	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	1.00	0.75	0.50
98	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.50
99	0.25	0.00	0.50	0.50	0.75	0.50	0.25	0.25	0.75	0.75	0.50	0.00	0.25	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.50	1.00

Correlation coefficients for earthquake risk in the Kingdom of Belgium.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9
1	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00
3	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

4	0.75	1.00	0.75	1.00	0.75	0.75	0.50	0.75	0.75
5	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00
6	1.00	1.00	0.50	0.75	1.00	1.00	1.00	0.75	0.75
7	1.00	0.75	0.50	0.50	0.75	1.00	1.00	0.75	0.75
8	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00
9	1.00	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00

Correlation coefficients for earthquake risk in the Republic of Bulgaria.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
1	1.00	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25
2	0.75	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.75	0.75	0.25
3	0.50	0.50	1.00	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.50	0.50	0.25
4	0.25	0.50	0.75	1.00	0.75	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.25
5	0.00	0.50	0.25	0.75	1.00	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.00
6	0.00	0.50	0.25	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.00
7	0.00	0.25	0.25	0.25	0.25	0.50	1.00	0.25	0.75	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00
8	0.00	0.25	0.00	0.00	0.25	0.50	0.25	1.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.25	0.25	0.00	0.25	0.75	0.00	1.00	0.50	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.25	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

10	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00
11	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	1.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00
12	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.00	0.50	0.25	0.25	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.75	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00
14	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.75	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.50	0.75	1.00	0.25	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
18	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.75	0.25	1.00	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.50	1.00	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	1.00	0.50	0.50	0.25	0.50	0.00	0.00	0.00
22	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.75	0.50	0.50	0.25	0.25	0.00
23	0.00	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.00
24	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	1.00	0.75	0.75	0.75	0.25
25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.25
26	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.50	1.00	1.00	0.25
27	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.75	0.50	1.00	1.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

28	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	1.00
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Correlation coefficients for earthquake risk in the Czech Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	10	11	12	13	14	15	16	17	18	19	25	26	27	28	29	30	31	32	33	34
10	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
11	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
12	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
13	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
14	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
15	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
16	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
17	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
18	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
19	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
27	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75	0.50	0.25
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.75	0.50	0.25
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	1.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.50	0.50	0.00	1.00	0.50
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	1.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	35	36	37	38	39	40	41	43	44	46	47	50	51	53	54	55	56	57	58	59
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.25	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.50	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	1.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

38	0.00	0.00	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.50	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00
40	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.50	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.50	0.00	0.00	0.00	0.00	0.50	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.50	0.50	0.50	0.50	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	1.00	0.00	0.00	0.50	0.50	0.50
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	1.00	0.50	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	1.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	1.00	0.50	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	1.00	0.00
58	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	1.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.50	0.50
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
67	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.50
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

j i	60	61	62	63	64	66	67	68	69	70	71	72	73	74	75	76	77	78	79
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50
57	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25
58	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.25	0.25	0.25	0.25	0.25	0.50	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50
69	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.75	0.50	0.50	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	1.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	1.00	0.50	0.50	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	1.00	0.50	0.00	0.00	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	1.00	0.50	0.50	0.50	0.50
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.50
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.50	0.50
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.50	1.00	0.50
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	1.00

Correlation coefficients for earthquake risk in the Republic of Croatia.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	1.00	0.75	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00
2	0.75	1.00	0.25	0.00	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75
3	0.25	0.25	1.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
4	0.25	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
5	0.50	0.75	0.00	0.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.50
6	0.50	0.50	0.25	0.00	0.75	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50
7	0.25	0.25	0.25	0.00	0.25	0.50	1.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
8	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
9	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

11	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	1.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.50	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.25	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00
20	0.25	0.25	0.00	0.00	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
21	1.00	0.75	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for earthquake risk in the Republic of Cyprus.

i \ j	1	2	3	4	5	6
1	1.00	0.50	0.50	0.50	0.50	0.75
2	0.50	1.00	0.50	0.75	0.25	0.25
3	0.50	0.50	1.00	0.00	0.75	0.25
4	0.50	0.75	0.00	1.00	0.00	0.50
5	0.50	0.25	0.75	0.00	1.00	0.25
6	0.75	0.25	0.25	0.50	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for earthquake risk in the French Republic.

j \ i	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
2	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75
5	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
6	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
7	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
8	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75
10	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50
12	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
14	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

15	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
17	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
18	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	0.50	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
24	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00
26	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
27	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.50
32	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
37	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
39	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50
41	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
45	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
50	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
51	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

53	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
57	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
60	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
65	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
66	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.25	0.50	0.00	0.75	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.25
67	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75
68	0.50	0.25	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.75
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

72	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
74	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.50
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
80	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
84	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
85	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
86	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
87	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

j \ i	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.75	1.00	1.00	1.00	1.00	0.50	0.50	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
2	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	0.75	1.00	1.00	0.75	1.00	0.50	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75
5	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	0.75	0.75	0.75	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
7	1.00	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	0.50	0.75	0.75	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
10	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

12	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	0.75	1.00	1.00	1.00	1.00	0.25	0.75	1.00	1.00	1.00	1.00	1.00	0.50	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	0.75	1.00	1.00	1.00	1.00	0.50	0.50	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75
26	1.00	1.00	0.75	0.75	1.00	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
27	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

31	0.50	0.75	0.50	0.50	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50
32	0.50	0.75	0.75	0.75	0.75	0.50	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.75	1.00	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75
33	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	0.75	0.75	0.75	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
39	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50
41	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

50	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
60	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00
65	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00
66	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25
67	0.75	1.00	0.75	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
68	0.50	0.50	0.25	0.50	0.75	0.25	0.25	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

69	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75
74	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
85	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

88	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

J i	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
4	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	0.75	0.50	1.00	1.00	0.75	1.00	0.75	0.50	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
6	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00
9	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.00	0.00	0.25	0.75	0.25	1.00	0.75	0.75	0.75	0.50	0.25	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
11	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.00	0.00	0.50	0.75	0.25	1.00	0.75	0.75	0.75	0.50	0.25	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.50	0.50	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
25	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
26	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.00	0.25	0.25	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.50	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
31	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.00	0.25	0.25	0.50	0.25	0.75	0.50	0.50	0.75	0.50	0.25	1.00
32	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	1.00	0.25	0.50	0.00	0.50	0.25	1.00	0.75	0.75	0.75	0.50	0.25	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.25	0.25	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.50	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
40	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.75	0.25	0.25	0.25	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00
59	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.25	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.25	0.50	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.25	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.75
65	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.25	0.25	0.25	1.00	0.00	0.50	0.25	0.50	0.00	0.00	0.25	0.25	0.25	1.00
66	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.25	0.50	0.50	0.00	0.00	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.50	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

67	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	1.00	0.50	0.50	0.50	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00
68	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.50	0.25	0.75	0.75	0.25	0.25	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
73	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.50	0.75	0.50	1.00	0.75	0.75	0.75	1.00	0.75	1.00
74	0.25	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.75	0.50	0.75	0.25	0.25	0.25	0.75	1.00	1.00
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.50	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.75	0.25	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.50	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
84	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.50	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.00	0.25	0.75	0.25	1.00	1.00	1.00	1.00	0.50	0.25	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	1.00	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.00	0.25	0.25	0.75	0.50	1.00	1.00	1.00	1.00	0.75	0.25	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.25	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00

j \ i	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95
1	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

6	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

25	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	0.75	0.75	1.00	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00	1.00	0.75
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.75	0.75	0.50
65	0.50	0.50	0.75	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.75
66	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.75	0.75
67	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00
68	0.75	0.75	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	1.00	0.75	1.00	1.00	1.00	0.75
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
74	0.50	0.75	0.75	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.75	0.75	0.75
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for earthquake risk in the Federal Republic of Germany.

j \ i	1	2	3	4	6	7	8	9	10	12	13	14	15	16	17	18	19	20	21	22	23	24	25
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2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

41	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
42	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50
53	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
54	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
71	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50
72	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.25
73	1.00	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	0.75	1.00	0.75
74	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75
77	1.00	0.75	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75
78	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
79	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75
83	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75
84	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
88	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.50
89	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
97	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
98	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
99	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

<div><div>j \ i</div></div>	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	44	45	46	47	48	49	50	
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
8	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.75	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
71	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
72	0.50	0.25	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
73	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.75
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
76	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75
77	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

78	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
79	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
82	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00	0.50
83	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
87	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
88	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
89	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50
96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

97	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
98	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
99	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75

j \ i	51	52	53	54	55	56	57	58	59	60	61	63	64	65	66	67	68	69	70	71	72	73	74	75
1	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
2	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
3	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
4	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
6	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
7	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	1.00	1.00
8	1.00	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.75	0.75
9	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
13	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
14	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
15	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

16	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
17	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.75	1.00	1.00
18	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
19	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.75	1.00	1.00
20	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
21	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
22	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
23	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
24	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
25	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
26	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
27	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.75	1.00	1.00
28	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
29	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.25	0.75	1.00	1.00
30	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
31	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
32	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
33	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
34	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

35	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
36	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
37	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
38	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
39	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
41	1.00	0.75	0.75	0.50	1.00	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.75	0.75
42	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
44	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
45	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
46	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
47	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
48	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
49	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
50	1.00	0.75	1.00	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75
51	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00
52	0.75	1.00	0.75	0.25	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50
53	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.75	0.75
54	1.00	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.00	0.75	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.00	1.00	1.00	1.00
56	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
57	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
58	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
59	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
60	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
61	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
63	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
64	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
65	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
66	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
67	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
68	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
69	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
70	1.00	0.50	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
71	0.75	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	0.75	1.00	0.75
72	0.75	0.25	0.50	0.00	0.00	0.50	0.25	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50
73	0.75	0.50	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75
74	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

75	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
76	1.00	0.75	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00
77	1.00	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.75	1.00
78	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75
79	0.75	0.50	0.75	0.25	0.75	0.75	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.75	0.75
80	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
81	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
82	0.75	0.25	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.25	0.25	0.50	0.75	0.75
83	0.75	0.25	0.75	0.75	1.00	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.50	0.25	0.50	0.75	0.75
84	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
85	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
86	1.00	0.50	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	0.75	0.75
87	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.75	0.75
88	0.75	0.25	0.75	0.25	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75
89	1.00	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.75	0.75
90	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
91	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
92	1.00	0.25	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
93	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

94	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	
95	1.00	0.25	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00
96	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00
97	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00
98	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.75	1.00	1.00
99	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00

j \ i	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
1	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	0.75	0.75	0.50	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00
9	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	0.75	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

31	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
42	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

51	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	0.75	0.50	0.25	0.50	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50
53	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00
54	0.75	0.75	0.50	0.25	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.50	0.25	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	0.75	0.75	0.75	0.75	1.00	1.00	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	0.75	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

71	0.75	0.75	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75
72	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.75	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50
73	0.75	0.75	0.50	0.50	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00
74	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	0.75	0.75	1.00	1.00	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00
77	1.00	1.00	0.75	0.75	1.00	1.00	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	1.00
78	0.75	0.75	1.00	0.50	0.75	0.75	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75
79	0.75	0.75	0.50	1.00	0.75	0.75	0.25	0.25	0.50	0.75	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75
80	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	0.50	0.50	0.25	0.25	1.00	1.00	1.00	0.50	0.75	1.00	0.75	0.50	0.25	0.50	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	1.00
83	0.75	0.50	0.50	0.25	1.00	1.00	0.50	1.00	0.75	1.00	0.75	0.50	0.25	0.50	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75
84	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	0.75	0.50	0.50	0.25	0.75	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.75	1.00	0.75	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75
88	0.75	0.50	0.50	0.50	0.75	0.75	0.25	0.25	0.50	0.75	0.50	0.50	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75
89	0.75	0.75	0.50	0.50	1.00	1.00	0.50	0.50	0.75	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

90	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	0.75	0.75	0.50	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
96	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
97	1.00	0.75	0.75	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
98	1.00	0.75	0.75	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
99	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for earthquake risk in the Guadalupe.

j	
i	1
1	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for earthquake risk in the Hellenic Republic.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25
2	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25
3	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25
4	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25
5	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.75	0.75	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
6	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
7	0.75	0.75	0.75	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
8	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
9	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	1.00	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
10	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25
11	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25
12	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

13	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25
14	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	1.00	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25
17	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.00	0.00
23	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.50
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.25
25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

j i	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00
3	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00
12	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25
13	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

14	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00
16	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
17	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25
18	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25
21	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
22	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
23	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
24	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25

j i	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

1	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
2	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
3	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
4	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
7	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
8	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
11	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00
12	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
13	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00
14	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

15	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
16	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00
17	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00

j \ i	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
26	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00
28	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
29	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25
31	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25
32	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00
39	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
44	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
45	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
46	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
47	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

j i	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
26	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
27	0.25	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.50	0.25	1.00	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
29	0.25	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
30	0.25	0.50	0.50	0.25	1.00	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50
31	0.25	0.25	0.25	0.25	0.50	1.00	0.50	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
32	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
33	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50
34	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
36	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.50	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
37	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
38	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
39	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.25	1.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
40	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50
41	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.25	0.25	0.25	0.00	0.50	1.00	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

42	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50
43	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.50	0.50	1.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50
44	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	1.00	0.75	0.75	0.75	0.50	0.75	0.75	0.75
45	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75
46	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75
47	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50
48	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.75	0.50	0.50
49	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	1.00	0.75	0.75
50	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00	1.00

j i	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70
26	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
28	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

29	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
31	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00
33	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00
36	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
37	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
38	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
39	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
40	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00
41	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
42	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

43	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
44	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00
45	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00
46	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00
47	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00
48	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00
49	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00
50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00

<div>j i</div>	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
53	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

69	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j i	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
51	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.50
52	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
53	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50
54	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50
55	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
56	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50
57	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50
58	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
59	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
67	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
68	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
69	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j i	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70
51	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00
52	0.50	1.00	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

53	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00
54	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00
55	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.50	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.50	0.25	0.00
56	0.50	0.75	0.50	0.75	0.75	1.00	0.75	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00
57	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00
58	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00
59	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00
60	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
61	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
62	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00
63	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	1.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00
64	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.25	0.00
65	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00
66	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

67	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.25	0.00
68	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.25	0.00
69	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	1.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for earthquake risk in the Republic of Hungary.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
2	0.00	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.75	0.25	0.00	0.50	0.50	0.75	0.00	0.00	0.50	0.25	0.50	0.75	0.50
3	0.25	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.50	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00
4	0.00	0.50	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.00	0.50	0.50	0.75	0.00	0.25	0.50	0.25	0.50	0.75	0.50
5	0.00	0.25	0.75	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.00	0.75	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.50	0.25	0.25	0.75	0.25
6	0.00	0.25	0.75	0.25	0.25	1.00	0.25	0.25	0.50	0.00	0.00	0.75	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.50	0.00	0.25	0.50	0.25
7	0.00	0.25	0.75	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.25	0.75	0.25	0.00	0.25	0.25	0.75	0.00	0.00	0.50	0.25	0.25	0.75	0.25
8	0.25	0.25	1.00	0.25	0.25	0.25	0.25	1.00	0.50	0.25	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.00	0.50	0.25	0.25	0.75	0.25
9	0.25	0.25	1.00	0.25	0.25	0.50	0.25	0.50	1.00	0.50	0.25	0.75	0.50	0.25	0.75	0.50	0.75	0.00	0.25	0.50	0.25	0.50	0.75	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.00	0.50	1.00	0.50	0.25	0.00	0.25	0.25	0.50	1.00	0.75	1.00	0.50	0.25	0.75	1.00	1.00	0.00	0.25	0.75	0.75	0.75	1.00	0.50
11	0.00	0.25	1.00	0.50	0.00	0.00	0.25	0.25	0.25	0.75	1.00	1.00	0.50	0.00	0.50	0.50	1.00	0.00	0.25	0.50	0.50	0.50	1.00	0.50
12	0.25	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00
13	0.50	0.25	1.00	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.75	0.25	0.25	0.50	0.50	0.50	0.75	0.50
14	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.50	0.25	0.25	0.00	0.75	0.50	1.00	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25
15	0.00	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.50	1.00	0.50	0.25	1.00	0.75	1.00	0.00	0.25	0.75	0.50	0.75	1.00	0.50
16	0.00	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.50	1.00	0.50	1.00	0.50	0.00	0.75	1.00	1.00	0.25	0.25	0.75	0.75	0.75	1.00	0.75
17	0.00	0.75	1.00	0.75	0.50	0.50	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.25	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00
18	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.25	0.50	1.00	0.00	0.50	0.00	0.25	0.50	0.25
19	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.25	0.00	0.25	0.25	0.75	0.00	1.00	0.50	0.25	0.25	0.75	0.25
20	0.25	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.75	0.75	1.00	0.50	0.50	1.00	0.50	0.75	1.00	1.00
21	0.00	0.25	1.00	0.25	0.25	0.00	0.25	0.25	0.25	0.75	0.50	1.00	0.50	0.00	0.50	0.75	1.00	0.00	0.25	0.50	1.00	0.75	1.00	0.50
22	0.00	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.50	0.75	0.50	1.00	0.50	0.00	0.75	0.75	1.00	0.25	0.25	0.75	0.75	1.00	1.00	0.75
23	0.00	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.25	1.00	1.00	1.00	0.50	0.75	1.00	1.00	1.00	1.00	1.00
24	0.00	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00	0.50	0.25	0.50	0.75	1.00	0.25	0.25	1.00	0.50	0.75	1.00	1.00

Correlation coefficients for earthquake risk in the Italian Republic.

$\begin{matrix} j \\ i \end{matrix}$	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
01	0.00	1.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.00
02	0.00	0.00	1.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
03	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
04	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.25	0.00
05	0.00	0.50	0.50	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
06	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25
11	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.75	0.50	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.50	0.50	0.00	0.25	0.50	0.50	0.25
13	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	1.00	0.50	0.50	0.50	0.50	0.25	0.00	0.25	0.75	0.50	0.25
14	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.50	0.25	0.00	0.25	0.75	0.75	0.25
15	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25
16	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25
17	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	0.75	0.25	0.50	0.75	0.50	0.50
18	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.75	1.00	0.25	0.25	0.50	0.50	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.25
20	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	1.00	0.75	0.75	0.50
21	0.00	0.50	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.25	0.75	1.00	1.00	0.50
22	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.75	1.00	1.00	0.75
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.75	1.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.50
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.50	0.25	0.25
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.00	0.50	0.50	0.50	0.25
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.50	0.25
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.50	0.50	0.25
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.25	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
39	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.50	0.25
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

58	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00
66	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
67	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
72	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.75	0.25	0.50	0.50	0.25	0.00	0.00	0.75	0.75	0.25
73	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.75	0.50	0.25
74	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.75	0.50	0.25
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.50	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
81	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
86	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.50	0.25
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25
97	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

j																								
i	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
12	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
13	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
14	0.00	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
15	0.25	0.00	0.25	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
16	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00
17	0.25	0.00	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00
18	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

19	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
21	0.50	0.25	0.50	0.50	0.75	0.50	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.00
22	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00
23	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
24	1.00	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.50	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
26	0.25	0.25	1.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
27	0.00	0.00	0.25	1.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
28	0.25	0.00	0.25	0.25	1.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
29	0.00	0.00	0.50	0.50	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00
30	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.25	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.75	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
35	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.25	0.00	0.25	1.00	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.75	1.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

38	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.50	0.00	0.25	0.25	0.25	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.00	0.00	0.50	0.00
43	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.25	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	1.00	0.50	0.25	0.00
45	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.50	1.00	0.50	0.00
46	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.50	1.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

58	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
73	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00
74	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
75	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
92	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
93	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j																								
i	48	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	70	71	72	73	74

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	
13	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	
14	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.75	0.50	0.50	
15	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.25	
16	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50	
17	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50	
18	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.25	

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00		
20	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	
21	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.50	0.25	0.75	0.75	0.75	
22	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.75	0.50	0.50	
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.25	0.25
40	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
47	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	1.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.50	1.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
52	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
54	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
55	0.00	0.00	0.50	0.00	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
56	0.00	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
59	0.00	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.75	0.25	0.00	0.00	0.00	0.25	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	1.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.25	0.50
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	1.00	0.75	0.75	0.75
73	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.75	1.00	0.50	0.50
74	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.75	0.50	1.00	1.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.50	0.50
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.25
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
97	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.25
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j i	75	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98
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2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25
11	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
12	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
13	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00
14	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.00
15	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00
16	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
17	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.00	0.25	0.50	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

18	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
20	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25
21	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.50	0.50	0.50	0.00	0.25	0.50	0.00
22	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.25	0.00	0.25	0.50	0.00
23	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
27	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00
29	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
39	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
71	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.00
73	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
74	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

75	1.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
80	0.00	1.00	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.50	1.00	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
82	0.00	0.25	0.50	1.00	0.75	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.25	0.25	0.75	1.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.25	0.00	0.25	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.50	0.00	0.00	0.00	0.25	0.50	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.25	0.50	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.75
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
91	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00
92	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.50	0.25	0.00	0.25	0.25	0.00
93	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.75	0.25	0.25	0.50	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	1.00	0.25	0.25	0.25	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	1.00	0.50	0.50	0.25
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	1.00	0.75	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

97	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.50	0.75	1.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for earthquake risk in the Portuguese Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	0.75	0.75
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.50	0.75	0.50	0.50	1.00	1.00	1.00	0.75	0.50
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.50
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.25	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.50
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.75	0.50	0.50	1.00	1.00	1.00	0.75	0.50
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.75	0.50
20	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50
21	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.75	0.50
22	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.75	1.00	1.00	0.75	0.50	0.25	0.25	0.25	0.50	0.75
23	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.75
24	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.50	0.25	0.50	0.25	0.50	0.75
25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.25	0.50	0.25	0.50	1.00	1.00	0.75	0.75	0.25
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50	0.25	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.50
28	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.50	0.50	0.25	0.50	0.25	0.50	0.75	0.75	1.00	0.75	0.25
29	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.50
30	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.25	0.50	1.00
31	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.75
32	0.25	0.50	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.25	0.75
33	0.25	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.75
34	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.25	0.75
35	0.50	0.50	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.50	0.50	0.25	0.00	0.00	0.00	0.25	0.50
36	0.25	0.50	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.50
37	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.75
38	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	1.00
40	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25
41	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50
42	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25
43	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25
44	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75
45	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

46	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.50	0.75
47	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.75
48	0.50	0.50	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.25	0.75
49	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.00	0.25	0.00	0.25	0.75
50	0.25	0.50	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.50
51	0.25	0.25	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.50
52	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50
53	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50
54	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.50
60	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.75
61	0.50	0.50	0.50	0.75	0.50	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.75	0.75	0.50	0.25	0.00	0.00	0.00	0.25	0.75
62	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
70	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50
71	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50
72	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50
73	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50
74	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50
76	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75	
77	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75
78	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75
79	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
80	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25
81	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50
82	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75
83	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75
84	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
85	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75
86	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.75
87	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50
88	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.25	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50
89	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50
90	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25
96	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25
97	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25
98	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
99	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25

i \ j	31	32	33	34	35	36	37	38	40	41	42	43	44	45	46	47	48	49	50	51	52
10	0.50	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25
11	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25
12	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
13	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
14	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25
15	0.50	0.25	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.25	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00
16	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.50	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00
17	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.25	0.00	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00
18	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.50	0.25	0.00	0.75	0.50	0.25	0.50	0.25	0.25	0.00	0.00	0.00
19	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.25	0.50	0.25	0.00	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

20	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.00
21	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00
22	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50
23	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.25
24	0.75	0.50	0.25	0.50	0.50	0.25	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25
25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.00	0.00
26	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
27	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00
28	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
29	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.75	0.25	0.50	0.25	0.25	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00
30	0.75	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50
31	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
32	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.75	0.00	0.00	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.50
33	0.50	1.00	1.00	0.50	0.75	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
34	0.75	0.75	0.50	1.00	0.50	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25
35	0.50	0.75	0.75	0.50	1.00	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50
36	0.50	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
37	0.75	0.50	0.50	0.50	0.50	0.50	1.00	0.75	0.00	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.25
38	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.50	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

40	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.75	1.00	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00
41	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.50	0.50	0.75	0.75	0.50	0.75	0.25	0.50	0.00	0.00	0.00
42	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.50	1.00	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00
43	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.75	1.00	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.00
44	0.75	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.50	0.75	0.50	0.50	1.00	1.00	0.75	1.00	0.75	0.75	0.50	0.50	0.50
45	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.25	0.75	0.50	0.50	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50
46	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.25	0.75	1.00	1.00	0.75	1.00	0.75	0.75	0.75	0.75
47	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	1.00	1.00	0.75	1.00	1.00	0.75	0.75	0.50	0.50
48	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.75
49	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50
50	0.50	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.00	0.00	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75
51	0.50	0.75	0.75	0.50	0.75	1.00	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.75	0.50	1.00	1.00	0.75
52	0.50	0.50	0.75	0.25	0.50	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	1.00
53	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
54	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
60	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
61	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.00	0.00	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
62	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00
70	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
71	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50
72	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.00	0.00	0.25	0.00	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50
73	0.50	0.75	0.75	0.50	0.50	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75
74	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
76	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
77	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.00	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75
78	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.00	0.00	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
79	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.00	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.50
80	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00
81	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25
82	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25
83	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
84	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.75	0.50	0.75	0.50	0.50
85	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
86	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50
87	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

88	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.75	0.00	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.50
89	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00
92	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00
93	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
96	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
97	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25
98	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
99	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25

i \ j	53	54	60	61	62	63	64	70	71	72	73	74	75	76	77	78	79	80	81	82	83
10	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
11	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75
12	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
13	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

14	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
15	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75
16	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75
17	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.75
18	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.75
19	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75
20	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75
21	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75
22	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.25	0.50	0.75	0.75
23	0.25	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.75	0.75
24	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.75
25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75
26	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
27	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.75
28	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75
29	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75
30	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.75	0.75
31	0.25	0.50	0.50	0.50	0.25	0.00	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
32	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.25	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.00	0.25	0.50	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.50	0.50	0.75	0.75	0.00	0.00	0.00	0.25	0.75	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.75	0.00	0.25	0.50	0.75
34	0.25	0.25	0.50	0.75	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
35	0.25	0.25	0.75	0.75	0.00	0.00	0.00	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75
36	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.25	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.00	0.50	0.50	0.75
37	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
38	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.25	0.75	0.75	0.75
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50
42	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
43	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
44	0.50	0.50	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.75	0.75
45	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
46	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.25	0.50	0.75	0.75
47	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
48	0.50	0.50	0.75	0.75	0.50	0.00	0.25	0.50	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75
49	0.50	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.50	0.75
50	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.75	0.00	0.50	0.50	0.75
51	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.25	0.75	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.75	0.00	0.25	0.25	0.50
52	0.25	0.25	0.75	0.75	0.00	0.00	0.00	0.25	0.50	0.50	0.75	0.50	0.25	0.75	0.75	0.75	0.50	0.00	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

53	1.00	0.00	0.50	0.50	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.50
54	0.00	1.00	0.50	0.50	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.50
60	0.50	0.50	1.00	1.00	0.00	0.00	0.00	0.50	0.75	0.75	0.75	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	0.50	0.75
61	0.50	0.50	1.00	1.00	0.25	0.00	0.00	0.50	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.00	0.50	0.50	0.75
62	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.50
63	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
64	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25
70	0.25	0.25	0.50	0.50	0.25	0.00	0.00	1.00	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
71	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.50	1.00	0.75	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.25	0.50	0.50	0.75
72	0.50	0.50	0.75	0.75	0.25	0.00	0.00	0.50	0.75	1.00	0.75	0.50	0.50	0.75	0.75	1.00	0.75	0.25	0.50	0.50	0.75
73	0.25	0.50	0.75	0.75	0.00	0.00	0.00	0.50	0.75	0.75	1.00	0.75	0.50	0.75	1.00	1.00	0.75	0.25	0.50	0.50	0.75
74	0.25	0.25	0.75	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.75	1.00	0.50	0.75	0.75	0.75	0.50	0.25	0.50	0.50	0.75
75	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
76	0.50	0.50	0.75	0.75	0.50	0.00	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00
77	0.50	0.50	1.00	0.75	0.50	0.00	0.25	0.75	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00
78	0.50	0.50	1.00	0.75	0.25	0.00	0.25	0.75	0.75	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00
79	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.75	0.75	0.75	0.50	0.75	1.00	1.00	1.00	1.00	0.50	0.75	0.75	0.75
80	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00
81	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

82	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	1.00	1.00	1.00	1.00
83	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00
84	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.50	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00
85	0.50	0.50	0.75	0.75	0.50	0.00	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	1.00	1.00	1.00
86	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	1.00	0.75	0.75	0.75	1.00	1.00
87	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.50	1.00	1.00	1.00	1.00
88	0.50	0.50	0.75	0.75	0.25	0.00	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.75	1.00	1.00	0.75	0.75	1.00	0.75	1.00
89	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	1.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00
91	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.25
92	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.50
96	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.50
97	0.25	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.25	0.50
98	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50
99	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

i \ j	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
10	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
11	0.75	0.75	0.75	0.50	0.75	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00
12	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
13	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.50	0.25	0.25
14	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
15	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.75	0.75	0.75	0.50	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.25
23	0.75	0.75	0.75	0.50	0.75	0.50	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
24	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

27	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
31	0.50	0.75	0.75	0.25	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25
32	0.50	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.25
33	0.50	0.50	0.50	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25
34	0.50	0.75	0.75	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.25	0.50
35	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50
36	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.25
37	0.50	0.75	0.75	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.25	0.25
38	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.50	0.50
40	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.25	0.50	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00
42	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
43	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
44	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.00	0.00	0.25	0.00	0.50	0.25	0.25	0.25	0.25
45	0.50	0.75	0.75	0.50	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	0.25	0.25
46	0.75	0.75	0.75	0.50	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

47	0.50	0.75	0.75	0.50	0.50	0.50	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	0.25	0.25
48	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.50
49	0.50	0.75	0.75	0.25	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.25
50	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.50
51	0.50	0.50	0.50	0.00	0.50	0.50	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25
52	0.50	0.50	0.50	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.25
53	0.50	0.50	0.50	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25
54	0.50	0.50	0.50	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25
60	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25
61	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.25
62	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25
63	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.50	0.75	0.75	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
71	0.50	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
72	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00
73	0.75	0.75	0.75	0.25	0.75	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
74	0.50	0.75	0.75	0.25	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00
75	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

76	0.75	1.00	1.00	0.75	0.75	0.75	0.00	0.25	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.25
77	1.00	1.00	1.00	0.75	1.00	1.00	0.00	0.50	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.50
78	1.00	1.00	1.00	0.75	1.00	0.75	0.00	0.50	0.25	0.25	0.00	0.50	0.50	0.50	0.25	0.25
79	0.75	0.75	0.75	0.50	0.75	0.75	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
80	0.75	0.75	0.75	1.00	0.75	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.75	1.00	0.75	1.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
82	1.00	1.00	1.00	1.00	0.75	0.75	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
83	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	0.50	0.50
84	1.00	1.00	1.00	0.75	0.75	0.75	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25
85	1.00	1.00	1.00	0.75	0.75	0.75	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	0.25	0.25
86	1.00	1.00	1.00	0.75	0.75	0.75	0.00	0.25	0.00	0.25	0.00	0.50	0.50	0.50	0.25	0.25
87	0.75	0.75	0.75	1.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.75	0.75	0.75	1.00	1.00	1.00	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.25
89	0.75	0.75	0.75	0.75	1.00	1.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
90	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.25	0.25	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	1.00	0.00	0.25	0.25	0.25	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

95	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.50	0.25	0.00	0.00
96	0.25	0.50	0.50	0.00	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.50	1.00	0.25	0.00	0.00
97	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	1.00	0.00	0.00
98	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
99	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for earthquake risk in the Republic of Romania.

i \ j	01	03	04	05	06	07	08	09	10	12	13	14	17	18	19	20	21	22	23	24
01	1.00	0.50	0.25	0.00	0.75	1.00	0.75	0.25	0.50	0.00	0.50	0.25	1.00	0.75	0.25	0.25	0.50	0.25	0.50	0.50
03	0.50	1.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.25
04	0.25	0.00	1.00	0.75	0.00	0.25	0.75	0.75	0.50	0.50	0.00	0.25	0.50	0.25	0.75	0.75	0.75	0.50	0.75	0.50
05	0.00	0.00	0.75	1.00	0.00	0.25	1.00	0.75	0.50	0.75	0.00	0.25	0.25	0.00	1.00	0.75	0.50	1.00	0.50	0.25
06	0.75	0.25	0.00	0.00	1.00	0.75	0.25	0.00	0.00	0.00	0.25	0.00	0.75	0.25	0.00	0.00	0.25	0.00	0.00	0.25
07	1.00	0.75	0.25	0.25	0.75	1.00	0.75	0.25	0.50	0.00	0.75	0.25	1.00	0.75	0.25	0.25	0.50	0.25	0.50	0.50
08	0.75	0.00	0.75	1.00	0.25	0.75	1.00	0.75	0.75	0.50	0.00	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75
09	0.25	0.00	0.75	0.75	0.00	0.25	0.75	1.00	0.50	1.00	0.00	0.50	0.50	0.50	0.75	1.00	0.75	1.00	0.75	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.50	0.00	0.50	0.50	0.00	0.50	0.75	0.50	1.00	0.25	0.00	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25
12	0.00	0.00	0.50	0.75	0.00	0.00	0.50	1.00	0.25	1.00	0.00	0.25	0.25	0.25	0.75	0.75	0.50	0.75	0.75	0.25
13	0.50	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00
14	0.25	0.00	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25	0.00	1.00	0.50	0.75	0.25	0.50	0.25	0.25	0.75	0.25
17	1.00	0.75	0.50	0.25	0.75	1.00	0.50	0.50	0.50	0.25	0.50	0.50	1.00	0.75	0.50	0.25	0.50	0.25	0.50	0.50
18	0.75	0.25	0.25	0.00	0.25	0.75	0.50	0.50	0.25	0.25	0.25	0.75	0.75	1.00	0.25	0.25	0.50	0.25	0.75	0.50
19	0.25	0.00	0.75	1.00	0.00	0.25	0.75	0.75	0.50	0.75	0.00	0.25	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.25
20	0.25	0.00	0.75	0.75	0.00	0.25	0.75	1.00	0.50	0.75	0.00	0.50	0.25	0.25	0.75	1.00	0.75	0.75	0.75	0.50
21	0.50	0.00	0.75	0.50	0.25	0.50	0.75	0.75	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.75	1.00	0.50	0.75	0.75
22	0.25	0.00	0.50	1.00	0.00	0.25	0.75	1.00	0.50	0.75	0.00	0.25	0.25	0.25	0.75	0.75	0.50	1.00	0.50	0.25
23	0.50	0.00	0.75	0.50	0.00	0.50	0.75	0.75	0.50	0.75	0.00	0.75	0.50	0.75	0.50	0.75	0.75	0.50	1.00	0.50
24	0.50	0.25	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.50	0.75	0.25	0.50	1.00
25	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.50	0.75	0.75
26	0.00	0.50	0.00	0.00	0.75	1.00	0.75	0.00	0.00	0.00	0.50	0.00	1.00	0.50	0.00	0.00	0.25	0.00	0.25	0.25
27	0.25	0.00	0.50	0.25	0.00	0.50	0.50	0.75	0.50	0.75	0.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.25	0.00	0.75	1.00	0.00	0.50	1.00	0.75	0.50	0.50	0.00	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.50
29	0.75	0.50	0.25	0.00	0.50	1.00	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25
30	0.50	0.25	0.25	0.25	0.25	0.75	0.50	0.25	0.25	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.50	0.25	0.25	0.75
31	1.00	0.50	0.50	0.25	0.50	1.00	0.50	0.25	0.50	0.25	0.50	0.25	1.00	0.75	0.25	0.25	0.50	0.25	0.50	0.50
32	0.25	0.00	0.75	1.00	0.00	0.50	1.00	0.75	0.50	0.75	0.00	0.25	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.50
33	0.50	0.00	0.75	0.75	0.00	0.50	1.00	0.75	0.50	0.50	0.00	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.75
34	0.00	0.00	0.75	0.75	0.00	0.00	0.75	0.75	0.50	1.00	0.00	0.50	0.00	0.25	0.75	1.00	0.50	0.75	0.75	0.25
35	1.00	0.50	0.25	0.00	0.75	1.00	0.50	0.25	0.25	0.00	0.50	0.25	1.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25
36	0.50	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00
37	0.75	0.25	0.50	0.25	0.25	0.75	0.50	0.25	0.50	0.00	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.50
38	0.75	0.00	0.75	0.75	0.25	0.75	1.00	0.75	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.75
39	0.50	0.00	0.75	0.75	0.00	0.50	1.00	0.75	0.50	0.75	0.00	0.50	0.50	0.50	0.50	1.00	0.75	0.75	1.00	0.50
40	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00
41	0.50	0.00	0.50	0.50	0.00	0.75	0.75	0.75	0.50	0.50	0.00	0.25	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50
42	0.25	0.00	0.75	1.00	0.00	0.50	1.00	0.75	0.50	0.75	0.00	0.25	0.50	0.25	0.75	0.75	0.75	1.00	0.75	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

43	0.50	0.00	0.75	0.50	0.00	0.50	0.75	0.50	0.50	0.50	0.00	0.25	0.50	0.25	0.50	0.75	0.75	0.50	0.50	0.50
44	0.00	0.00	0.50	1.00	0.00	0.00	0.75	0.75	0.50	0.75	0.00	0.25	0.25	0.00	1.00	0.75	0.50	1.00	0.50	0.25
45	0.00	0.00	0.75	0.75	0.00	0.00	0.50	1.00	0.25	0.75	0.00	0.75	0.00	0.50	0.75	1.00	0.75	0.75	1.00	0.25

i \ j	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
01	0.75	0.00	0.25	0.25	0.75	0.50	1.00	0.25	0.50	0.00	1.00	0.50	0.75	0.75	0.50	0.25	0.50	0.25	0.50	0.00	0.00
03	0.50	0.50	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
04	0.50	0.00	0.50	0.75	0.25	0.25	0.50	0.75	0.75	0.75	0.25	0.00	0.50	0.75	0.75	0.00	0.50	0.75	0.75	0.50	0.75
05	0.50	0.00	0.25	1.00	0.00	0.25	0.25	1.00	0.75	0.75	0.00	0.00	0.25	0.75	0.75	0.00	0.50	1.00	0.50	1.00	0.75
06	0.50	0.75	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.75	1.00	0.50	0.50	1.00	0.75	1.00	0.50	0.50	0.00	1.00	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.00	0.00
08	0.75	0.75	0.50	1.00	0.25	0.50	0.50	1.00	1.00	0.75	0.50	0.00	0.50	1.00	1.00	0.00	0.75	1.00	0.75	0.75	0.50
09	0.50	0.00	0.75	0.75	0.25	0.25	0.25	0.75	0.75	0.75	0.25	0.00	0.25	0.75	0.75	0.00	0.75	0.75	0.50	0.75	1.00
10	0.75	0.00	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.00	0.50	0.50	0.50	0.50	0.25
12	0.50	0.00	0.75	0.50	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.50	0.75	0.00	0.50	0.75	0.50	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

13	0.25	0.50	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.50	0.00	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.75
17	0.75	1.00	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.00
18	0.75	0.50	0.50	0.25	0.50	0.50	0.75	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.00	0.50
19	0.75	0.00	0.50	0.75	0.25	0.25	0.25	0.75	0.50	0.75	0.25	0.00	0.25	0.50	0.50	0.00	0.50	0.75	0.50	1.00	0.75
20	0.50	0.00	0.50	0.75	0.25	0.25	0.25	0.75	1.00	1.00	0.00	0.00	0.25	0.75	1.00	0.00	0.75	0.75	0.75	0.75	1.00
21	0.75	0.25	0.50	0.75	0.25	0.50	0.50	0.75	1.00	0.50	0.25	0.00	0.25	0.75	0.75	0.00	0.50	0.75	0.75	0.50	0.75
22	0.50	0.00	0.50	0.75	0.25	0.25	0.25	0.75	0.75	0.75	0.00	0.00	0.25	0.50	0.75	0.00	0.50	1.00	0.50	1.00	0.75
23	0.75	0.25	0.75	0.75	0.25	0.25	0.50	0.75	0.75	0.75	0.25	0.00	0.25	0.75	1.00	0.00	0.50	0.75	0.50	0.50	1.00
24	0.75	0.25	0.25	0.50	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.00	0.50	0.75	0.50	0.00	0.50	0.50	0.50	0.25	0.25
25	1.00	0.75	0.50	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.75	0.25	0.50	0.75	0.75	0.00	0.50	0.75	0.75	0.50	0.50
26	0.75	1.00	0.00	0.00	0.75	0.25	0.75	0.00	0.50	0.00	1.00	0.25	0.50	0.75	0.25	0.00	0.50	0.00	0.00	0.00	0.00
27	0.50	0.00	1.00	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.00	0.25	0.25	0.50	0.00	0.50	0.50	0.25	0.25	1.00
28	0.75	0.00	0.50	1.00	0.25	0.25	0.50	1.00	1.00	0.75	0.25	0.00	0.25	1.00	0.75	0.00	0.75	1.00	0.75	0.75	0.75

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

29	0.50	0.75	0.25	0.25	1.00	0.50	0.75	0.25	0.25	0.00	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00
30	0.50	0.25	0.25	0.25	0.50	1.00	0.50	0.25	0.50	0.00	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.00	0.25
31	0.75	0.75	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.00	0.75	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.00
32	0.75	0.00	0.50	1.00	0.25	0.25	0.50	1.00	0.75	0.75	0.25	0.00	0.25	1.00	0.75	0.00	0.75	1.00	0.75	0.75	0.75
33	0.75	0.50	0.50	1.00	0.25	0.50	0.50	0.75	1.00	0.50	0.25	0.00	0.25	0.75	1.00	0.00	0.50	0.75	0.75	0.50	0.75
34	0.50	0.00	0.75	0.75	0.00	0.00	0.00	0.75	0.50	1.00	0.00	0.00	0.00	0.50	0.75	0.00	0.50	0.75	0.50	0.75	0.75
35	0.75	1.00	0.25	0.25	0.75	0.50	0.75	0.25	0.25	0.00	1.00	0.50	0.50	0.50	0.25	0.00	0.50	0.25	0.25	0.00	0.00
36	0.25	0.25	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.50	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.50	0.50	0.25	0.25	0.50	0.50	0.75	0.25	0.25	0.00	0.50	0.25	1.00	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00
38	0.75	0.75	0.25	1.00	0.25	0.50	0.50	1.00	0.75	0.50	0.50	0.00	0.25	1.00	0.75	0.00	0.50	0.75	0.75	0.50	0.75
39	0.75	0.25	0.50	0.75	0.25	0.25	0.50	0.75	1.00	0.75	0.25	0.00	0.25	0.75	1.00	0.00	0.50	0.75	0.75	0.50	0.75
40	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
41	0.50	0.50	0.50	0.75	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.00	0.25	0.50	0.50	0.00	1.00	0.75	0.50	0.50	0.50
42	0.75	0.00	0.50	1.00	0.25	0.25	0.50	1.00	0.75	0.75	0.25	0.00	0.25	0.75	0.75	0.00	0.75	1.00	0.50	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

43	0.75	0.00	0.25	0.75	0.25	0.25	0.50	0.75	0.75	0.50	0.25	0.00	0.50	0.75	0.75	0.00	0.50	0.50	1.00	0.50	0.50
44	0.50	0.00	0.25	0.75	0.00	0.00	0.25	0.75	0.50	0.75	0.00	0.00	0.00	0.50	0.50	0.00	0.50	1.00	0.50	1.00	0.50
45	0.50	0.00	1.00	0.75	0.00	0.25	0.00	0.75	0.75	0.75	0.00	0.00	0.00	0.75	0.75	0.00	0.50	0.75	0.50	0.50	1.00

Correlation coefficients for earthquake risk in the Slovak Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.00
2	0.25	1.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
3	0.25	0.75	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00
4	0.00	0.00	0.00	1.00	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.25	0.25	0.50	1.00	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
6	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.50	0.50	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.75	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.75	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75	1.00	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.50	0.00	0.50	0.50	0.50	0.00	0.00	1.00	1.00	0.75	0.75	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00
16	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.75	0.00	0.00	0.50	0.00	0.25	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	1.00	0.00	0.00	0.50	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.50	0.00	0.25
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.25	0.00	0.00
20	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	1.00	0.50	0.50	0.00
21	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	1.00	0.75	0.25	0.50
22	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.75	1.00	0.00
23	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.00	0.75	1.00
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Correlation coefficients for earthquake risk in the Republic of Slovenia.

i \ j	01	03	04	05	06	07	08	09	10	12	13
01	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00
03	0.25	1.00	0.75	0.75	0.25	0.00	0.25	0.00	0.00	0.25	0.00
04	0.00	0.75	1.00	1.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25
05	0.25	0.75	1.00	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
06	0.00	0.25	0.25	0.25	1.00	0.50	0.50	0.25	0.00	0.00	0.25
07	0.00	0.00	0.00	0.25	0.50	1.00	0.75	0.50	0.00	0.00	0.00
08	0.00	0.25	0.25	0.25	0.50	0.75	1.00	0.50	0.25	0.00	0.25
09	0.00	0.00	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.00	0.25
10	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.50	0.00
12	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	1.00	0.00
13	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	1.00

Correlation coefficients for earthquake risk in the Swiss Confederation.

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

<div><div><div>i \ j</div></div></div>	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1	1.00	0.25	0.25	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.75
2	0.25	1.00	1.00	0.25	0.25	0.00	0.25	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.75	0.25	1.00	0.50	0.75	0.50	0.00	0.00	0.50	0.75
3	0.25	1.00	1.00	0.00	0.00	0.00	0.00	0.25	0.75	0.25	0.50	0.25	0.50	0.25	0.25	0.75	0.50	0.00	1.00	0.25	0.50	0.25	0.00	0.00	0.50	0.50
4	0.75	0.25	0.00	1.00	1.00	0.50	0.50	0.50	0.25	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.50
5	0.75	0.25	0.00	1.00	1.00	0.50	0.50	0.75	0.25	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.50
6	0.50	0.00	0.00	0.50	0.50	1.00	0.75	0.50	0.00	0.00	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50
7	0.50	0.25	0.00	0.50	0.50	0.75	1.00	0.75	0.25	0.25	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.25	0.50	0.50
8	0.50	0.50	0.25	0.50	0.75	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.50	0.75
9	0.25	0.75	0.75	0.25	0.25	0.00	0.25	0.50	1.00	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.25	0.75	0.50	0.50	0.75	0.00	0.00	0.50	0.75
10	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.50	0.50	1.00	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.00	0.00	0.50	0.50
11	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.25	1.00	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.25	0.50	0.50	0.50	0.25	0.00	0.50	0.50
12	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00	0.50	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.75	1.00
13	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.75	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.25	0.50	0.75
14	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.75	0.25	0.50	0.75	0.50	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.00	0.00	0.50	0.75
15	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.75	0.50	1.00	1.00	0.50	0.75	0.25	0.25	0.50	0.50	0.75	0.00	0.00	0.50	0.75
16	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.50	0.00	0.00	0.75	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.50	0.75	0.50	0.75	0.75	0.50	1.00	0.50	0.50	0.50	0.75	0.75	0.25	0.00	0.75	1.00
18	0.75	0.25	0.00	1.00	0.75	0.75	0.50	0.50	0.25	0.25	0.75	0.50	0.75	0.50	0.25	0.50	0.50	1.00	0.25	0.50	0.50	0.25	0.25	0.25	0.75	0.50
19	0.50	1.00	1.00	0.50	0.50	0.25	0.25	0.50	0.75	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	1.00	0.25	0.75	0.25	0.25	0.25	0.75	0.50
20	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.50	0.50	0.25	0.25	0.50	0.50
21	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.50	1.00	0.50	0.25	0.25	0.75	0.75
22	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.75	0.25	0.25	0.50	0.50	1.00	0.00	0.00	0.50	0.75
23	0.50	0.00	0.00	0.50	0.50	0.50	0.75	0.75	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	1.00	0.50	0.50	0.25
24	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.50	1.00	0.25	0.25
25	0.75	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.25	1.00	1.00
26	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	1.00	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.75	0.75	0.25	0.25	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 24
CORRELATION OF COEFFICIENTS FOR FLOOD RISK**

Article 123

The correlation coefficient $\text{Corr}(\text{flood}, r, i, j)$ referred to in Article 123(5) for region r must be equal to the item set out in row i and in column j of the following correlation matrices. The headings of the rows and columns denote the region specific risk zones according to the numbers of the segments set out in Schedule 9.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for flood risk in the Republic of Austria.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
1	1.00	1.00	1.00	0.00	1.00	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.50	1.00	0.50	0.50
2	1.00	1.00	1.00	0.00	1.00	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.50	0.50	0.25	1.00	0.50	0.50
3	1.00	1.00	1.00	0.00	1.00	0.75	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.75	0.50	0.50
4	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	1.00	1.00	1.00	0.00	1.00	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.50	1.00	0.75	0.75
6	1.00	0.50	0.75	0.00	0.75	1.00	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	0.50	0.50	0.50	0.00	0.75	1.00	1.00	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	1.00	0.75	0.75	0.75	0.75
8	1.00	1.00	1.00	0.00	1.00	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.25	0.25	0.75	0.50	0.50
9	1.00	0.75	0.75	0.00	0.75	0.25	0.25	0.75	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.75	0.50	0.50
10	1.00	0.75	1.00	0.00	1.00	0.25	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.25	0.25	0.75	0.50	0.50
11	1.00	0.75	1.00	0.00	0.75	0.25	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.00	0.00	0.75	0.25	0.25
12	1.00	0.75	1.00	0.00	1.00	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.25	0.00	0.75	0.25	0.25
13	1.00	0.75	1.00	0.00	0.75	0.25	0.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.00	0.75	0.25	0.25
14	1.00	0.75	1.00	0.00	1.00	0.25	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.25	0.00	1.00	0.50	0.25
15	1.00	0.75	1.00	0.00	0.75	0.25	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

16	1.00	1.00	1.00	0.00	1.00	0.50	0.50	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.25	0.25	1.00	0.50	0.50
17	1.00	1.00	1.00	0.00	1.00	1.00	0.75	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.75
18	0.75	0.50	0.75	0.00	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
19	0.75	0.50	0.50	0.00	0.75	1.00	1.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.75	1.00	1.00	1.00	1.00	1.00	1.00
20	0.50	0.25	0.50	0.00	0.50	1.00	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75	1.00	1.00	1.00	0.75	1.00	1.00
21	1.00	1.00	0.75	0.00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75
22	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.75	1.00	1.00	1.00	1.00	1.00	1.00
23	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
24	0.75	0.50	0.75	0.00	0.75	1.00	1.00	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
25	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.75	1.00	1.00	1.00	1.00	1.00	1.00
26	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	1.00	1.00	1.00	0.75	1.00	1.00
27	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	1.00	1.00	1.00	0.75	1.00	1.00
28	0.75	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
29	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
30	0.75	0.50	0.75	0.00	0.75	1.00	1.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	1.00	1.00	1.00	1.00	0.75	1.00	1.00
31	0.75	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	0.75	1.00	1.00
32	0.75	0.50	0.50	0.00	0.75	1.00	0.75	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.75	1.00	1.00	1.00	0.75	1.00	1.00
33	0.50	0.25	0.25	0.00	0.50	0.75	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75	0.75
34	0.50	0.50	0.75	0.00	0.75	1.00	0.75	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.75	1.00	1.00	1.00	0.75	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

35	0.50	0.25	0.25	0.00	0.50	1.00	0.75	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	0.25	0.25	0.25	0.00	0.50	0.50	0.75	0.25	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
37	0.50	0.25	0.25	0.00	0.50	0.75	0.75	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.50
38	0.75	0.25	0.50	0.00	0.75	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	0.50	0.50	0.50	0.00	0.50	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.50	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
42	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
43	0.50	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
44	0.50	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
45	0.75	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25
46	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.25	0.25	0.25	0.00	0.25	0.75	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.75	0.75	1.00	0.75	1.00	1.00	1.00
49	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.50	0.00	0.50	0.00	0.50	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.75	1.00	1.00	0.75	1.00	0.75	0.75
51	0.50	0.00	0.50	0.00	0.50	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.75	1.00	0.75	1.00	1.00	1.00
52	1.00	0.75	1.00	0.00	0.75	0.25	0.25	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	0.25	0.00	0.75	0.25	0.25	0.25
53	1.00	0.75	1.00	0.00	0.75	0.50	0.25	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.50	0.50	0.25	0.75	0.25	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

54	0.75	0.75	0.75	0.00	0.50	0.25	0.25	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.25	0.25	0.00	0.75	0.00	0.00
55	0.75	0.75	0.75	0.00	0.50	0.25	0.25	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.25	0.00	0.75	0.00	0.00
56	1.00	0.75	0.75	0.00	0.75	0.25	0.25	1.00	0.50	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.50	0.00	0.00	0.00	0.75	0.00	0.00
57	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
58	0.75	0.50	0.50	0.00	0.50	0.00	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.00	0.50	0.25	0.25
59	1.00	0.75	0.75	0.00	0.75	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	1.00	0.75	0.75
60	0.75	0.50	0.50	0.00	0.50	0.00	0.25	0.75	0.25	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.25	0.00	0.00	0.00	0.50	0.00	0.00
61	0.75	0.50	0.75	0.00	0.50	0.00	0.25	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.00	0.00	0.00	0.50	0.00	0.00
62	0.75	0.50	0.50	0.00	0.25	0.00	0.00	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.00
63	0.75	0.50	0.75	0.00	0.50	0.00	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.00	0.00	0.00	0.50	0.00	0.00
64	1.00	0.75	1.00	0.00	1.00	0.25	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.25	0.25	0.25	0.75	0.25	0.25
65	0.50	0.25	0.25	0.00	0.50	0.75	0.75	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	0.75	1.00	0.75	1.00	1.00
66	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.75	0.50	1.00	0.75
67	0.50	0.50	0.50	0.00	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.00	1.00	1.00	1.00
68	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

73	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
77	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.25	0.00	0.25	0.25	0.50
2	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
3	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.50
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.25	1.00
7	1.00	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.00	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.75	0.50	0.75
8	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.25	0.25	0.25	0.25	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
11	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

12	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
15	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
16	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
17	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
21	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.50	0.25	1.00	1.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.75	
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	1.00	0.00	1.00	
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.75	
24	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.75	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.75	0.25	1.00	
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.75	1.00	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.75	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	
29	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	1.00	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.25	1.00
33	0.75	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.75	1.00	0.75	0.75	1.00	0.75	0.75	0.75	0.00	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.75
34	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.75	0.25	1.00
35	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.25	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	1.00	0.00	0.75
36	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.25	1.00	1.00	0.50	0.25	0.00	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.75	0.25
37	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	1.00	1.00	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.50
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.25	1.00
39	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	1.00	0.75	1.00	1.00	0.25	0.50	1.00	1.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.75	0.00	1.00
40	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.25	0.00	0.00	0.00	1.00	0.50	0.50	1.00	1.00	0.75	0.50	0.25	1.00	0.00
42	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.50	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	1.00	1.00	1.00	0.75	1.00	0.75	0.25	0.75	0.25
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.00	0.50	1.00	1.00	1.00	0.50	1.00	0.75	0.25	0.75	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.75	0.25	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.25	1.00	0.00
45	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.75	0.25	0.00	0.25	0.00	1.00	0.75	0.50	1.00	1.00	0.75	0.75	0.25	1.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.00	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.25	0.75	0.00
47	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.75	0.75	0.75	0.75	0.75	1.00	0.00	0.75	0.25
48	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.75	1.00	0.25	0.25	1.00	0.75	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	1.00	0.00	1.00
49	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.75	0.00	0.25	0.00	0.00	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.00	1.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.75	1.00	0.75	1.00	0.75	0.25	0.50	1.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.25	1.00
51	0.75	1.00	1.00	0.75	0.75	0.75	1.00	1.00	0.75	0.50	1.00	1.00	0.25	0.50	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
52	0.50	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25
53	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25
54	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.75	1.00	1.00	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.75	1.00	0.25	0.25	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.75
66	0.50	1.00	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.25	0.75	0.75	0.25	0.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.50	1.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
75	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
76	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
77	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.50	1.00	0.75	0.50	0.50	0.75	0.75	0.50	0.25	0.00	0.50	0.25

i \ j	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77
1	0.50	1.00	1.00	0.75	0.75	1.00	0.25	0.75	1.00	0.75	0.75	0.75	0.75	1.00	0.50	0.25	0.50	0.50	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.25
2	0.00	0.75	0.75	0.75	0.75	0.75	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
3	0.50	1.00	1.00	0.75	0.75	0.75	0.25	0.50	0.75	0.50	0.75	0.50	0.75	1.00	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.50	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.75	0.50	0.50	0.25	0.50	1.00	0.50	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.75	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
7	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.00	0.25	0.50	0.75	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

8	0.00	1.00	1.00	0.75	0.75	1.00	0.25	0.50	0.75	0.75	0.75	0.50	0.50	1.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.50	1.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
10	0.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.75	1.00	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
11	0.00	1.00	1.00	0.75	0.75	1.00	0.25	0.50	0.50	0.75	0.75	0.50	0.75	1.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	1.00	1.00	0.75	0.75	0.75	0.25	0.50	0.75	0.50	0.75	0.50	0.50	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	1.00	1.00	1.00	0.75	1.00	0.25	0.50	0.75	0.75	0.75	0.25	0.50	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	1.00	1.00	0.75	0.75	1.00	0.25	0.50	0.75	0.75	0.75	0.50	0.50	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	1.00	1.00	0.75	0.75	1.00	0.25	0.50	0.75	0.75	0.75	0.50	0.75	1.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
16	0.00	1.00	1.00	0.75	0.75	0.75	0.25	0.50	0.75	0.75	0.75	0.50	0.50	1.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.25	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.75	0.25	0.50	0.50	0.50	1.00	0.50	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
18	0.75	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.75	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.75	0.75	0.75	0.75	0.75	0.75	0.00	0.50	1.00	0.50	0.50	0.25	0.50	0.75	0.75	0.50	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
22	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.75	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25
25	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.75	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.75	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	1.00	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.75	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
31	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.75	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.75	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	1.00	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.25	0.75	0.75	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25
35	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
37	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50
40	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	1.00
41	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75
42	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50
43	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
44	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
45	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
48	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
50	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.75	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25
51	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.25	1.00	1.00	1.00	1.00	1.00	0.25	0.75	0.75	0.75	0.75	0.50	0.50	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
53	0.25	1.00	1.00	1.00	1.00	1.00	0.00	0.75	0.75	1.00	0.75	0.50	0.75	1.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00
54	0.00	1.00	1.00	1.00	1.00	0.75	0.00	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	1.00	1.00	1.00	1.00	0.75	0.00	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	1.00	1.00	0.75	0.75	1.00	0.25	0.50	0.50	1.00	0.75	0.50	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
57	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
58	0.00	0.75	0.75	0.50	0.50	0.50	0.25	1.00	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.00
59	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.75	1.00	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.75	1.00	0.50	0.50	1.00	0.50	0.50	0.50	1.00	1.00	0.50	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
61	0.00	0.75	0.75	0.50	0.50	0.75	0.25	0.50	0.50	1.00	1.00	0.50	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
62	0.00	0.50	0.50	0.25	0.25	0.50	0.25	0.75	0.75	0.50	0.50	1.00	0.50	0.50	0.00	0.00	0.00	0.75	0.75	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.50	0.75	0.50	0.50	0.75	0.25	0.50	0.50	0.75	0.75	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	1.00	1.00	0.75	0.75	0.75	0.25	0.50	0.75	0.50	0.50	0.50	0.50	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

65	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.75	0.00	0.00	0.00	0.25	0.00	1.00	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.00	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.75	0.25	0.00	0.00	0.00	0.00	0.75	0.75	1.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.00	1.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.25	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.50	0.75	0.50
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	1.00
76	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	1.00	0.75
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.75	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****Correlation coefficients for flood risk in the Kingdom of Belgium.**

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9
1	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
2	0.00	1.00	0.75	0.25	1.00	0.00	0.00	1.00	0.25
3	0.00	0.75	1.00	0.25	0.00	0.00	0.00	0.00	0.00
4	0.00	0.25	0.25	1.00	1.00	0.25	0.00	0.00	1.00
5	0.00	1.00	0.00	1.00	1.00	1.00	0.00	1.00	0.75
6	0.00	0.00	0.00	0.25	1.00	1.00	0.25	0.00	0.00
7	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.25
8	0.00	1.00	0.00	0.00	1.00	0.00	0.25	1.00	0.50
9	0.00	0.25	0.00	1.00	0.75	0.00	0.25	0.50	1.00

Correlation coefficients for flood risk in the Republic of Bulgaria.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	1.00	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
2	0.50	1.00	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
3	0.50	0.25	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
4	0.50	0.50	0.75	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
5	0.25	0.25	0.50	0.75	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
6	0.25	0.50	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
7	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25
8	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.75	0.25	0.25	0.25	0.25	0.25
9	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.25	1.00	0.50	0.25	0.25	0.25	0.25	0.25
10	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	1.00	0.50	0.25	0.50	0.25	0.25
11	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.50	0.50	0.25	0.25
12	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.75	0.50	0.50
13	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	1.00	0.50	0.50
14	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50
15	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

16	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75
17	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25
18	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
19	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
20	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
21	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
22	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
23	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
26	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
27	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	16	17	18	19	20	21	22	23	24	25	26	27	28
1	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25
2	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25
3	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
4	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
5	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
6	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
7	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
8	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
9	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
10	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
11	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
12	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
13	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
14	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
15	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
16	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
17	0.25	1.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

18	0.25	0.25	1.00	0.50	0.25	0.75	0.50	0.25	0.25	0.50	0.50	0.25	0.50
19	0.25	0.25	0.50	1.00	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25
20	0.25	0.50	0.25	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
21	0.25	0.25	0.75	0.75	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25
22	0.25	0.25	0.50	0.25	0.25	0.50	1.00	0.50	0.25	0.50	0.25	0.25	0.25
23	0.25	0.25	0.25	0.25	0.25	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25
24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.75	0.50	0.25	0.25
25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.75	1.00	0.50	0.50	0.25
26	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.50
27	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50
28	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for flood risk in the Czech Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	1.00	0.50	0.75	1.00	1.00	0.50	1.00	0.75	1.00	1.00	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25
2	0.50	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.75	0.50	1.00	0.50	0.00	0.75	0.75	0.75	0.50
3	0.75	0.75	1.00	0.75	1.00	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.75	0.25	0.00	0.50	0.50	0.50	0.50
4	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.75	0.75	0.25	0.75	0.50	0.75	0.50
5	1.00	0.75	1.00	1.00	1.00	0.75	1.00	1.00	1.00	1.00	0.75	0.50	0.75	0.50	0.00	0.50	0.50	0.50	0.50
6	0.50	1.00	0.75	1.00	0.75	1.00	0.75	1.00	1.00	0.50	0.75	0.75	0.75	0.25	0.00	0.75	0.75	0.75	0.75
7	1.00	0.75	0.75	1.00	1.00	0.75	1.00	0.75	1.00	1.00	0.75	0.50	0.75	0.50	0.00	0.50	0.50	0.50	0.50
8	0.75	1.00	0.50	1.00	1.00	1.00	0.75	1.00	1.00	0.50	0.75	0.75	1.00	0.50	0.25	0.75	0.75	0.75	0.75
9	1.00	1.00	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75	1.00	0.50	0.25	0.75	0.75	0.75	0.75
10	1.00	0.75	0.75	1.00	1.00	0.50	1.00	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
11	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.00	0.75	0.75	0.75	0.75
12	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.50	0.75	1.00	0.50	0.25	0.00	0.75	0.75	0.75	0.75
13	0.50	1.00	0.75	0.75	0.75	0.75	0.75	1.00	1.00	0.50	0.75	0.50	1.00	0.50	0.25	0.50	0.50	0.50	0.50
14	0.50	0.50	0.25	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00	0.50	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

15	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	1.00	0.00	0.00	0.00	0.25
16	0.25	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.25	0.00	1.00	1.00	1.00	1.00
17	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.25	0.00	1.00	1.00	1.00	1.00
18	0.25	0.75	0.50	0.75	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.25	0.00	1.00	1.00	1.00	1.00
19	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.75	0.25	0.75	0.75	0.50	0.25	0.25	1.00	1.00	1.00	1.00
20	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	1.00	0.75	0.50	0.25	0.00	0.75	0.75	0.75	0.75
21	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
22	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25
23	0.00	0.50	0.75	0.25	0.25	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.50	0.00	0.00	0.25	0.25	0.50	0.25
24	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.25	0.75	0.50	0.50	0.00	0.00	0.50	0.50	0.50	0.75
25	0.00	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.25	0.75	0.75	0.50	0.25	0.00	0.75	0.75	0.75	0.75
26	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.75	0.25	0.25	0.50	0.50	0.50	0.50
27	0.00	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.25	0.50	0.25	0.75	0.50	0.25	0.50	0.50	0.50	0.50
28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25
29	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25
30	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25
31	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25
32	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.75	0.75	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

33	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00
35	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.25
36	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
39	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25
41	0.25	0.25	0.00	0.75	0.25	0.00	0.25	0.50	0.50	0.25	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00
42	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
46	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
47	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
48	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
49	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
55	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
56	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
57	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00

j i	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39
1	0.25	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
2	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.50
3	0.50	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25
4	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50
5	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25
6	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

7	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25
8	0.75	0.50	0.50	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.00	0.25	0.50	0.25	0.25	0.25	0.50
9	0.75	0.50	0.50	0.75	0.75	0.50	0.75	0.75	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.50
10	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.25
11	1.00	0.50	0.25	0.50	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.50
12	0.75	0.50	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25
13	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25
14	0.25	0.50	0.50	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.25
15	0.00	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25
16	0.75	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50
17	0.75	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50
18	0.75	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50
19	0.75	0.25	0.25	0.25	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.50
20	1.00	0.25	0.25	0.50	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50
21	0.25	1.00	1.00	0.00	0.25	0.25	0.25	0.25	0.75	0.75	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.25
22	0.25	1.00	1.00	0.25	0.25	0.50	0.25	0.50	1.00	0.75	0.25	0.25	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25
23	0.50	0.00	0.25	1.00	0.75	0.75	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25
24	1.00	0.25	0.25	0.75	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.50
25	1.00	0.25	0.50	0.75	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

26	0.50	0.25	0.25	0.50	0.50	0.50	1.00	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25
27	0.50	0.25	0.50	0.50	0.50	0.50	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.00	0.25	0.25	0.00	0.25	0.50
28	0.25	0.75	1.00	0.25	0.25	0.25	0.50	0.75	1.00	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25
29	0.25	0.75	0.75	0.00	0.25	0.25	0.50	0.75	1.00	1.00	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.00	0.25	0.25
30	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25
31	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.25
32	0.00	0.50	0.75	0.25	0.25	0.00	0.25	0.50	0.75	0.50	0.25	0.50	1.00	0.75	0.50	0.75	0.75	0.50	0.50	0.25
33	0.00	0.25	0.50	0.00	0.25	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.75	1.00	0.50	0.50	0.25	0.50	0.25	0.25
34	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.25
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.75	0.50	0.75	1.00	1.00	0.50	0.50	0.25
36	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.75	0.25	0.75	1.00	1.00	0.50	0.50	0.25
37	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.50	1.00	0.75	0.50
38	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.75	0.50	0.50	0.75	1.00	0.50
39	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00
40	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.75
41	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
42	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.50
43	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50
44	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

45	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50
46	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50
47	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.75
48	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50
49	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50
50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.50	0.75	0.75	0.25
51	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.50	0.75	0.50	0.25
52	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.25
53	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.25	0.50	0.75	0.50	0.25
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.25	0.50	0.75	0.50	0.50
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.50
56	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50
57	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50
58	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.75	0.50	0.50	0.75	0.75	0.50
59	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50

$\begin{matrix} j \\ i \end{matrix}$	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59
1	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

2	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.75	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.00	0.25
5	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
9	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25
10	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
11	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
15	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

21	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
22	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
27	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
28	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25
29	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
30	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
31	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
32	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25
33	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.25
34	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.75	0.25
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25
36	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25
37	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.75	0.50
38	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50
39	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

40	1.00	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25
41	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.50	0.50	0.25
42	0.75	1.00	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25
43	0.75	1.00	1.00	1.00	0.75	0.75	1.00	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50	0.50	0.25
44	1.00	1.00	1.00	0.75	1.00	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25
45	0.75	0.75	0.75	0.75	0.50	1.00	1.00	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.50
46	0.75	0.75	0.75	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25
47	0.75	0.50	0.75	0.75	0.50	0.50	1.00	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.50	0.50
48	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.50	0.50
49	0.25	0.50	0.50	0.50	0.25	0.75	0.75	0.50	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25
50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.75
51	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.50
52	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	1.00	1.00	1.00	0.75	0.50	0.50	0.50	0.50	0.75	0.50
53	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.75
54	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.50	1.00	1.00	0.75	0.75	0.75	0.75	0.75
55	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.25	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.75	0.75
56	0.50	0.50	0.75	0.75	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.75	0.50
57	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.75	1.00	0.75	0.50
58	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

59	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.75	1.00
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Correlation coefficients for flood risk in the French Republic.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
26	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	1.00	0.00	0.50	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

49	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.75	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.75	0.00	0.75	0.00	0.00	0.00	0.50	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
29	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.75	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.75	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.75	0.00
38	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

41	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00
42	0.75	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.25	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.25	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.75	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
49	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.00	0.25	0.50	0.75	0.00	0.50	0.00	0.00	0.00	1.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
51	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

60	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
61	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.75	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
69	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	1.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	
72	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
75	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
76	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
77	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
78	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

<div>i \ j</div>																										
i	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
27	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
28	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

37	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00
42	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
52	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
54	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

56	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
61	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
72	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
76	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
77	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
78	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
92	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
93	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

94	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
95	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

i \ j	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	0.75	1.00	0.75
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.50	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.75	0.75	1.00	0.75
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
78	0.75	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
79	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.75	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.75	0.75	0.75	0.75	1.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

91	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00

Correlation coefficients for flood risk in the Federal Republic of Germany.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	6	7	8	9	10	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.75	0.75	0.75	0.75	0.00	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.00	0.00	0.50
2	0.75	1.00	1.00	0.50	0.50	0.00	0.75	0.75	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
3	0.75	1.00	1.00	0.50	0.50	0.00	0.75	0.75	0.25	0.25	0.00	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
4	0.75	0.50	0.50	1.00	1.00	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.00	0.00	0.50	0.75	0.75	0.50	0.00	0.00	0.75
6	0.75	0.50	0.50	1.00	1.00	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.00	0.25	0.50	0.75	0.75	0.50	0.00	0.00	0.75
7	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.50
8	0.50	0.75	0.75	0.25	0.25	0.25	1.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
9	0.75	0.75	0.75	0.50	0.25	0.25	1.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
10	0.25	0.00	0.25	0.50	0.50	0.25	0.00	0.00	1.00	1.00	1.00	0.75	0.50	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50
12	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.00	1.00	1.00	1.00	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

13	0.25	0.00	0.00	0.50	0.50	0.25	0.00	0.00	1.00	1.00	1.00	0.75	0.50	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.50
14	0.25	0.25	0.25	0.75	0.75	0.50	0.25	0.25	0.75	0.75	0.75	1.00	0.50	0.75	0.25	0.25	0.50	0.75	0.75	0.75	0.25	0.00	0.75
15	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.75	0.50	0.50	1.00	0.50	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
16	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.75	0.75	0.75	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50
17	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.50	1.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25
18	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.50	0.50	1.00	0.75	0.25	0.25	0.25	1.00	0.75	0.25
19	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.75	0.50	0.75
20	0.50	0.25	0.25	0.75	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.75	1.00	1.00	1.00	0.25	0.00	0.75
21	0.50	0.25	0.25	0.75	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.75	1.00	1.00	1.00	0.25	0.00	0.75
22	0.50	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	1.00	1.00	1.00	0.25	0.00	0.75
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.50	1.00	0.75	0.25	0.25	0.25	1.00	0.75	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.75	0.50	0.00	0.00	0.00	0.75	1.00	0.00
25	0.50	0.25	0.25	0.75	0.75	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.75	0.75	0.75	0.75	0.25	0.00	1.00
26	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
27	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25
28	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25
29	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.25	0.00	0.50
30	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

31	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
32	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25
38	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.00	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.50
39	0.50	0.25	0.25	0.75	0.75	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.25	0.50	0.25	0.25	0.50	0.75	1.00	0.75	0.25	0.00	1.00
40	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
41	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
47	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
48	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

49	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
51	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
54	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
56	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
64	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
66	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

67	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
69	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
91	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
92	0.25	0.25	0.50	0.25	0.25	0.25	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
93	0.25	0.50	0.50	0.25	0.00	0.00	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25
96	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
97	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25
98	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25
99	0.00	0.00	0.00	0.25	0.50	0.75	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	44	45	46	47	48	49
1	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
8	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
17	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
18	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

20	0.25	0.50	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
21	0.25	0.25	0.25	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
22	0.25	0.25	0.25	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
23	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
26	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.25	0.75	0.25	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.75	0.75
27	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.25	0.50	0.25	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.75	0.75
28	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.25	0.50	0.25	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.75	0.75
29	0.75	0.75	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.50
30	0.75	1.00	1.00	0.75	1.00	1.00	0.50	0.25	0.50	0.25	0.25	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.50
31	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.75	0.50	0.25	0.75	0.75	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.75
32	0.50	0.50	0.50	0.25	0.50	0.75	1.00	0.75	0.50	0.25	0.25	0.75	0.50	0.00	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.75	1.00
33	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.50	0.75
34	0.75	0.50	0.50	0.25	0.50	0.75	0.50	0.25	1.00	0.75	0.50	0.75	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50
35	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.75	1.00	0.50	0.50	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.25
36	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.50	1.00	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
37	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.25	0.75	0.50	0.50	1.00	0.75	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	0.75
38	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.25	0.50	0.25	0.25	0.75	1.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

39	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	1.00	1.00	0.25	0.25	0.25	1.00	1.00	0.50	0.50
41	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	1.00	1.00	0.25	0.25	0.25	1.00	1.00	0.50	0.50
42	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	1.00	0.50	0.50	0.50	0.25	0.25	0.25
44	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.25	0.50	1.00	0.75	0.50	0.25	0.50	0.50
45	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.75	1.00	0.50	0.25	0.25	0.25
46	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.00	1.00	1.00	0.50	0.50	0.50	1.00	1.00	0.75	0.50
47	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.00	1.00	1.00	0.25	0.25	0.25	1.00	1.00	0.50	0.50
48	0.75	0.75	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.75	0.50	0.00	0.50	0.50	0.25	0.50	0.25	0.75	0.50	1.00	0.75
49	0.75	0.75	0.75	0.50	0.50	0.75	1.00	0.75	0.50	0.25	0.25	0.75	0.50	0.00	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.75	1.00
50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	0.25	1.00	1.00	0.25	0.25	0.25	0.75	0.75	0.50	0.25
51	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.00	0.75	0.75	0.75	0.50	0.50	0.75	0.75	0.50	0.25
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00
53	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.75	0.75	0.50	0.25	0.25	0.75	0.75	0.25	0.25
54	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.50	0.50	0.25	0.25	0.00	0.50	0.50	0.25	0.25
55	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25
56	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.25	0.25	0.75	0.75	0.25	0.25
57	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.50	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.50	0.50	0.25	0.25	0.25	0.25
58	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.75	0.75	0.50	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

59	0.50	0.25	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.50	0.25	0.50	0.25	0.00	0.25	0.25	0.50	0.75	0.25	0.25	0.25	0.50	0.50
60	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.75	0.75	0.25	0.25	0.25	0.75	0.75	0.25	0.25
61	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.75	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.25	0.00
63	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.25	0.25
64	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.50	0.50	0.25	0.25	0.00	0.50	0.50	0.25	0.25
65	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.25	0.25
66	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25
67	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
69	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.00	0.00	0.00	0.50	0.50	0.25	0.25
70	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00
71	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00
72	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00
74	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
76	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
91	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
92	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
93	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00
96	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
97	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.25	0.50	0.50	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

98	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25
99	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50

$\begin{matrix} j \\ i \end{matrix}$	50	51	52	53	54	55	56	57	58	59	60	61	63	64	65	66	67	68	69	70	71	72	73	74
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

17	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
20	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00
21	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
22	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00
26	0.50	0.50	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25
27	0.50	0.50	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25
28	0.50	0.50	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25
29	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
30	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.25	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.75	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

36	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25
38	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00
39	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	1.00	0.75	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
41	1.00	0.75	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
42	0.25	0.75	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.25	0.50	0.00	0.25	0.25	0.50	0.25	0.50	0.75	0.75	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.25	0.50	0.00	0.25	0.00	0.25	0.25	0.50	0.75	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.75	0.75	0.00	0.75	0.50	0.50	0.75	0.25	0.50	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
47	0.75	0.75	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
48	0.50	0.50	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25
49	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
50	1.00	0.75	0.25	0.75	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
51	0.75	1.00	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
52	0.25	0.25	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.75	0.75	0.25	1.00	0.75	0.75	1.00	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
54	0.50	0.50	0.25	0.75	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.75	0.25	0.25	0.50	0.75	0.75	0.00	0.25	0.25	0.25	0.00	0.00	0.25
55	0.50	0.75	0.25	0.75	0.75	1.00	0.75	0.50	0.50	0.25	0.75	0.50	0.50	0.75	0.75	0.75	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

56	0.75	0.75	0.25	1.00	0.75	0.75	1.00	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.75	0.75	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25
57	0.25	0.75	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.75	1.00	0.75	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.75	0.50	0.00	0.75	0.25	0.75	0.75	0.25	0.25	0.25	1.00	0.25	1.00	0.75	0.75	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
61	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	1.00	0.50	0.50	0.50	0.50	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00
63	0.50	0.50	0.00	0.50	0.25	0.50	0.50	0.25	0.25	0.25	1.00	0.50	1.00	0.75	0.75	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25
64	0.50	0.50	0.00	0.50	0.25	0.75	0.50	0.25	0.25	0.25	0.75	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25
65	0.75	0.75	0.25	0.75	0.50	0.75	0.75	0.50	0.50	0.25	0.75	0.50	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
66	0.50	0.50	0.00	0.50	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	1.00	0.75	0.00	0.50	0.00	0.00	0.00	0.00	0.00
67	0.50	0.50	0.25	0.50	0.75	1.00	0.75	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.75	0.25	0.25	0.25	0.00	0.25
68	0.25	0.25	0.00	0.25	0.00	0.50	0.50	0.00	0.00	0.00	0.50	0.00	0.25	0.50	0.50	0.00	0.50	1.00	0.75	0.25	0.25	0.25	0.25	0.25
69	0.50	0.50	0.00	0.50	0.25	0.50	0.50	0.00	0.00	0.00	0.50	0.25	0.50	0.75	0.50	0.50	0.75	0.75	1.00	0.50	0.50	0.25	0.50	0.50
70	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	1.00	1.00	0.50	1.00	0.75
71	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	1.00	1.00	0.50	1.00	1.00
72	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.25
73	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	1.00	1.00	0.25	1.00	0.75
74	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.75	1.00	0.25	0.75	1.00
75	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

76	0.50	0.25	0.00	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.50	0.25	0.25	0.50	0.50	0.50	0.75	0.75	0.75	0.25	0.25	0.25	0.00	0.25
77	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25
78	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.75	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25
90	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.75	0.00	0.50	0.75
91	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.75	0.75	0.25	0.75	0.75
92	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

95	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
97	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50
98	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
99	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00

i \ j	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.00	0.25	0.25	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.25	0.50	0.75
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.75	0.75	0.00	0.50	0.25	0.25	0.25	0.25
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.50	0.00	0.50	0.25	0.25	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50
17	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
26	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.50
27	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.50
28	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.50
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.50
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.50
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	
35	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.75	0.50	0.75	0.75	
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.50	0.75	
38	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.50	0.75	
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	
40	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25
41	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	
46	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25	
47	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	
50	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25	
51	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

53	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25
54	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25
55	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25
56	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.25
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
60	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.25	0.25
61	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.50	0.50	0.25	0.25
63	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.75	0.75	0.50	0.50
64	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.50	0.75	0.50	0.50	0.25
65	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25
66	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
67	0.50	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25
68	0.25	0.75	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00
69	0.50	0.75	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25
70	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
71	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.75	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
72	0.50	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

73	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
74	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.75	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00
75	1.00	0.75	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
76	0.75	1.00	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25
77	0.75	0.75	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
78	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.25	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.25	0.75	1.00	1.00	0.75	0.75	0.75	0.75	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.75	1.00	1.00	0.75	0.75	0.75	1.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.75	1.00	0.75	0.50	0.75	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
84	0.00	0.25	0.00	0.00	0.25	0.75	0.75	0.75	0.75	1.00	1.00	0.75	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
85	0.00	0.25	0.00	0.00	0.25	0.75	0.75	0.75	0.50	1.00	1.00	0.75	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00
86	0.00	0.25	0.00	0.00	0.25	0.75	0.75	1.00	0.75	0.75	0.75	1.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.75	0.50	0.50	0.50	0.75	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	1.00	0.25	0.25	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.00
90	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	1.00	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.00
91	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	1.00	0.25	0.25	0.00	0.25	0.50	0.50	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

92	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	1.00	0.50	0.00	0.75	0.25	0.25	0.00	0.25
93	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.25	0.50	1.00	0.50	0.50	0.25	0.25	0.00	0.00
94	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.50	0.25	0.00	0.00	0.50	1.00	0.00	0.00	0.25	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.00	1.00	0.75	0.50	0.50	0.25
96	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.25	0.00	0.75	1.00	0.75	0.75	0.50
97	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.75	1.00	0.50	0.50
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.75	0.50	1.00	0.75
99	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.50	0.75	1.00

Correlation coefficients for flood risk in the Republic of Hungary.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1	1.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.75	0.75	0.25	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00
2	0.25	1.00	0.75	0.50	0.50	1.00	0.25	1.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
3	0.00	0.75	1.00	0.50	0.50	0.50	0.25	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.50	0.50	1.00	1.00	0.50	0.50	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.50	0.50	1.00	1.00	0.75	1.00	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

6	0.25	1.00	0.50	0.50	0.75	1.00	0.50	0.75	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
7	0.25	0.25	0.25	0.50	1.00	0.50	1.00	0.25	0.50	0.50	1.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
8	0.25	1.00	1.00	0.50	0.50	0.75	0.25	1.00	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
9	0.50	0.25	0.25	0.00	0.25	0.50	0.50	0.50	1.00	0.75	0.50	0.00	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.00
10	0.50	0.25	0.00	0.00	0.25	0.50	0.50	0.25	0.75	1.00	0.75	0.00	0.50	0.50	0.50	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
11	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.50	0.75	1.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.75	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.00	1.00	1.00	0.25	0.25	0.25	0.75	0.50	0.00	0.25	0.25	0.00	0.00
14	0.75	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.00	1.00	1.00	0.50	0.25	0.25	0.75	0.75	0.00	0.25	0.25	0.25	0.00
15	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.00	0.25	0.50	1.00	0.50	0.25	0.75	0.75	0.75	0.50	0.50	0.25	0.75
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	1.00	0.75	0.75	0.50	0.50	1.00	0.75	0.75	0.50
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.75	1.00	0.50	0.25	0.25	0.50	0.50	0.50	0.25
18	0.50	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.75	0.75	0.75	0.75	0.50	1.00	1.00	0.25	0.50	0.50	0.50	0.25
19	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.75	0.75	0.50	0.25	1.00	1.00	0.75	0.50	0.75	0.50	0.75
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.50	0.25	0.25	0.75	1.00	0.50	0.75	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	1.00	0.50	0.50	0.50	0.50	1.00	1.00	0.50	0.50
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.50	0.75	0.50	0.50	0.75	0.75	1.00	1.00	0.50	0.75
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.50	0.25	0.25	0.75	1.00	0.50	0.75	0.50	1.00

Correlation coefficients for flood risk in the Italian Republic.

i \ j	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
00	1.00	0.75	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.75	1.00	0.75	0.00	0.00	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.50	0.75	1.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.25	0.75	0.50	0.00	0.00	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.25	0.50	0.25	0.00	0.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.75	0.75	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	1.00	0.50	0.75	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.50	1.00	0.50	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.50	1.00	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.75	0.75	1.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	1.00	0.25	0.25	0.25	0.25	0.25
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	1.00	0.25	0.25	0.25	0.25
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	1.00	0.75	0.75	0.25
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.75	1.00	0.50	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.75	0.50	1.00	0.25
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	1.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.75	0.25
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.75	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.50	0.25
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.25
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.25	0.25	0.25	0.00	0.00	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	50	51
00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

10	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
11	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
12	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
13	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
14	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
15	0.25	0.75	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
16	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
17	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
18	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
21	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
22	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
23	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
24	0.75	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
26	1.00	0.50	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.00
27	0.50	1.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
28	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

29	0.75	0.75	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.75	0.25	0.00	0.25	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	1.00	0.75	0.50	0.00	0.00	0.75	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.75	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.50	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.00	0.00	0.75	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.75	0.25	1.00	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.25	0.75	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.50	0.00
41	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
42	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.75	0.25	0.00	0.75	0.00	0.00	0.00	0.00
43	0.50	0.25	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	1.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00
44	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.75	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
46	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.50	0.00	0.00	1.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	1.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	70	71	72	73	74	75	80	81	82
00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.75	0.25	0.00	0.25	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	1.00	0.25	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.25	1.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.25	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.50	0.25	0.00	0.00	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	1.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98
00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

70	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
71	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
86	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.50	0.75	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.75	0.50	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.75	1.00	0.50	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.50	0.50	1.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
96	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for flood risk in the Republic of Poland.

i \ j	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
00	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25
01	1.00	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25
02	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25
03	0.75	0.75	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25
04	0.75	0.75	0.75	0.75	1.00	0.75	0.75	0.50	0.50	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.25
05	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	1.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.25
06	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25
07	0.50	0.50	0.50	0.75	0.50	0.50	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25
08	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.50	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

09	0.50	0.75	0.50	0.50	0.50	1.00	0.50	0.50	0.50	1.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25
10	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	1.00	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.50	1.00	0.75	0.50	0.50	0.25	0.50	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.50	0.75	1.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.50	0.50	0.50	0.25	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.75	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	1.00	0.50	0.75	0.75	0.25	0.25	0.00	0.00	0.00	0.00
17	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
18	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.75	0.50	1.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.75	0.25	0.75	1.00	0.00	0.25	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	1.00	0.75	0.50	0.50	0.50	0.25
21	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.75	1.00	0.25	0.50	0.50	0.25
22	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	1.00	0.25	0.25	0.25
23	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	1.00	1.00	0.50
24	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	1.00	1.00	0.50
25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.50	1.00
26	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	1.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.75	0.75	0.50
28	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
29	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50
30	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
31	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
32	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
33	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
34	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
35	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25
36	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25
37	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.75	0.50
38	0.25	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25
39	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.50	0.50
40	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
41	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50
42	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50
43	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.50

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

44	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25
45	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
46	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
47	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
48	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
51	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
52	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
53	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
54	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
55	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
56	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
57	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
58	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
59	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
83	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.75	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
84	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
86	0.50	0.50	0.50	0.50	0.50	0.75	0.25	0.25	0.25	0.75	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00
87	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.00	0.50	0.50	0.00	0.00
88	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
89	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
90	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
91	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
92	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
93	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
94	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
95	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

96	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25
97	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
98	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
99	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
00	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25
01	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25
02	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25
03	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.25
04	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.25
05	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
06	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
07	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
08	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
09	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
21	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
22	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
23	0.50	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
24	1.00	0.75	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.00
26	1.00	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
27	0.50	1.00	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
28	0.50	0.50	1.00	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
29	0.25	0.25	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25
30	0.50	0.50	0.50	0.50	1.00	0.75	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

31	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
32	0.50	0.50	0.50	0.50	0.75	0.75	1.00	0.75	0.75	0.25	0.25	0.50	0.25	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25
33	0.50	0.50	1.00	0.50	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.50	0.25	0.75	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
34	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.50	1.00	0.25	0.25	0.50	0.25	0.50	0.75	0.75	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25
35	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.25	1.00	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
36	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	1.00	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
37	0.50	1.00	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.75	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
38	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	1.00	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
39	0.50	0.75	0.75	0.50	0.50	0.75	0.50	0.75	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
40	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.25	0.50	0.25	0.50	1.00	1.00	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50
41	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.25	0.50	0.25	0.50	1.00	1.00	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50
42	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50
43	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.75	0.25	0.25	0.50	0.25	0.50	0.75	1.00	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50
44	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.75	0.50	0.50
45	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.75
46	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	1.00
47	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	1.00	1.00	0.75
48	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	0.75	1.00	1.00	0.75
49	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.75	1.00	0.75	0.75	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
51	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75
52	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
53	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75
54	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.50	0.75
55	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.75	0.75	0.75	0.75
56	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
57	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
58	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50
59	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
60	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
61	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
62	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50
63	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50
64	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25
65	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
66	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
67	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50
68	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

69	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
84	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
86	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
87	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
88	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

89	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
91	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
92	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
93	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
94	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
95	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
96	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
97	0.25	0.25	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.75	0.25	0.50	0.50	0.50	0.50	0.25	0.50
98	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50
99	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73
00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
01	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
02	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
03	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
04	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

05	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25
06	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
07	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
08	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
09	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

24	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
31	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
32	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
33	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
34	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
35	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
40	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
41	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
42	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

43	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
44	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00
45	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
46	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
47	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
48	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00
49	0.50	0.75	0.50	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
50	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
51	0.75	1.00	0.75	0.75	0.75	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.00	0.00	0.00	0.00
52	1.00	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00
53	1.00	0.75	1.00	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.00	0.00	0.00
54	1.00	0.75	0.75	1.00	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.00	0.00	0.00
55	0.75	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.75	0.25	0.50	0.00	0.00	0.00	0.00
56	0.75	0.75	0.75	0.75	0.75	0.75	1.00	0.50	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.00
57	0.50	0.50	0.50	0.75	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.00	0.00
58	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.00	0.00	0.00	0.00
59	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.75	0.50	0.50	0.00	0.00	0.00	0.00
60	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	1.00	0.75	0.50	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25
61	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

62	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.75	1.00	0.75	0.75	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25
63	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.75	0.75	0.75	1.00	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
64	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.75	0.75	0.75	0.75	1.00	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25
65	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	1.00	0.75	0.50	0.75	0.50	0.50	0.50	0.25	0.25
66	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.75	0.50	0.50	0.25	0.50	0.50	0.75	1.00	0.50	0.50	0.75	0.50	0.50	0.50	0.50
67	0.50	0.75	0.50	0.75	0.75	0.75	0.75	0.50	0.50	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.25	0.25
68	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25
69	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	1.00	0.50	0.50	0.25	0.50
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.50
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.50	1.00	1.00	1.00	0.50
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	1.00	1.00	1.00	0.75
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.75	1.00
74	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.75	0.75	0.50
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.50	0.50	0.50
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
90	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
91	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
92	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
93	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
94	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
95	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
96	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
97	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
98	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
99	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

i \ j	74	75	76	77	78	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.25	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00
09	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.25	0.75	0.75	0.75	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.75	0.50	0.50	0.50
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.50	0.50	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.50	0.00	0.00	0.25
14	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
24	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.50	0.00	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
26	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
27	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
28	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	0.50	0.25
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	
40	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25
41	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25
42	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.50	0.25
43	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
44	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25
45	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
46	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
47	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
48	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
49	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50
50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
51	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
52	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
53	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
54	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50
56	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
57	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
58	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
59	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25
60	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
61	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50
62	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.75
63	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50
64	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50
65	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
66	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
67	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
68	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
69	0.75	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
70	0.75	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.75	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.75	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.50	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

74	1.00	0.25	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.25	1.00	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.25	0.50	1.00	0.50	0.50	0.25	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.50	0.50	0.50	1.00	0.75	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.50	0.50	0.50	0.75	1.00	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.25	0.25	0.25	0.25	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
81	0.00	0.25	0.50	0.25	0.25	0.75	1.00	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
82	0.00	0.25	0.25	0.25	0.25	0.50	0.50	1.00	1.00	0.50	0.75	0.75	0.75	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
83	0.00	0.25	0.25	0.25	0.25	0.50	0.50	1.00	1.00	0.50	0.75	0.75	0.75	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25
84	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
85	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.50	1.00	1.00	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	0.50
86	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.75	0.75	0.25	1.00	1.00	0.75	0.50	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.50	0.50
87	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.75	0.25	0.75	0.75	1.00	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
88	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50
89	0.50	0.50	0.50	0.75	0.50	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
90	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	1.00	0.75	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
91	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	1.00	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
92	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.25	0.75	0.75	1.00	0.75	0.75	0.75	0.50	0.50	0.50	0.50
93	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.50	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

94	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.50	0.50
95	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.25	0.75	0.75	0.75	1.00	1.00	1.00	0.50	0.50	0.50	0.50
96	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50
97	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.50	0.50
98	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.00	0.75
99	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.50	0.50	0.50	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.75	1.00

Correlation coefficients for flood risk in the Republic of Romania.

$\begin{matrix} j \\ i \end{matrix}$	01	03	04	05	06	07	08	09	10	12	13	14	17	18	19	20	21	22	23	24
01	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00
03	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00
04	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.00	0.25	0.25	0.00
05	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
06	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.00
07	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.00	0.00	0.25	0.25	0.25	0.00
08	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
09	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.50	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.50	0.25	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.50	0.00	0.00	0.00	0.25	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00
13	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00
14	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	1.00	0.00	0.50	0.00	0.25	0.25	0.00	0.50	0.00
17	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00
18	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.50	0.25	1.00	0.00	0.00	0.25	0.00	0.25	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00
20	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.50	0.00
21	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	1.00	0.00	0.25	0.50
22	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00
23	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.25	1.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	1.00
25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
26	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50
27	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.50	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.00
28	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.25	0.00
31	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

32	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
33	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.25	0.25	0.00
34	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
39	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.50	0.00
40	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.25	0.50	0.25	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00
45	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00

$\begin{matrix} j \\ i \end{matrix}$	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
01	0.25	0.50	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

03	0.00	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00
04	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25
05	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00
06	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
07	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	0.00	0.25	0.00
09	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.50	0.00
10	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
13	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00
14	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50
17	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
18	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00
19	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00
20	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50
21	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
22	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.00	0.75	0.00
23	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.50
24	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

25	1.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00
26	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
27	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.50	0.00	0.25	0.00
29	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.50	0.50	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
30	0.25	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
31	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.00
33	0.25	0.25	0.00	0.50	0.25	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.50	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
37	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.25	0.00	0.50	0.00	0.00
38	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00
39	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.50	0.00	0.25	0.25	0.25	0.00	1.00	0.00	0.25	0.00	0.25	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00
41	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00
42	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00
43	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

44	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for flood risk in the Slovak Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1	1.00	1.00	0.50	0.00	0.25	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	1.00	1.00	0.25	0.50	0.25	0.25	0.00	0.25	0.25
2	1.00	1.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
3	0.50	1.00	1.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00
4	0.00	0.25	0.00	1.00	1.00	0.00	1.00	1.00	0.75	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.75	0.50	1.00	1.00	1.00	0.50	0.75
5	0.25	0.00	0.25	1.00	1.00	0.00	0.50	1.00	0.25	0.00	0.00	0.00	1.00	0.00	0.25	0.25	0.25	0.50	1.00	1.00	1.00	1.00	0.50	0.75
6	0.75	0.25	0.00	0.00	0.00	1.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.00	0.25	0.00	0.00	0.25	0.00	0.25
7	0.25	0.00	0.00	1.00	0.50	0.50	1.00	0.75	0.50	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.50	0.50	0.50	0.75	1.00	0.00	0.00
8	0.25	0.00	0.00	1.00	1.00	0.25	0.75	1.00	0.75	0.00	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.75	0.50	1.00	1.00	1.00	0.50	0.75
9	0.25	0.00	0.25	0.75	0.25	0.00	0.50	0.75	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.75	0.75	0.25	0.75
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

13	0.25	0.25	0.25	1.00	1.00	0.00	0.50	1.00	0.25	0.00	0.00	0.00	1.00	0.00	0.75	0.25	0.25	0.75	1.00	1.00	1.00	1.00	0.50	0.75
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.25	0.00	0.00	0.50	0.25	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.75	0.00	1.00	0.25	0.75	0.75	1.00	0.50	0.50	0.75	0.50	0.50
16	1.00	1.00	0.50	0.00	0.25	0.75	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	1.00	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25
17	1.00	1.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	1.00	1.00	0.50	0.75	0.25	0.00	0.25	0.25	0.25
18	0.25	0.00	0.00	0.75	0.50	0.00	0.50	0.75	0.25	0.00	0.00	0.00	0.75	0.00	0.75	0.25	0.50	1.00	1.00	1.00	0.75	1.00	1.00	1.00
19	0.50	0.00	0.25	0.50	1.00	0.25	0.50	0.50	0.25	0.00	0.00	0.00	1.00	0.00	1.00	0.25	0.75	1.00	1.00	1.00	0.75	0.75	0.00	1.00
20	0.25	0.00	0.00	1.00	1.00	0.00	0.50	1.00	0.25	0.00	0.00	0.00	1.00	0.00	0.50	0.25	0.25	1.00	1.00	1.00	1.00	1.00	0.75	0.75
21	0.25	0.00	0.00	1.00	1.00	0.00	0.75	1.00	0.75	0.00	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.75	0.75	1.00	1.00	1.00	0.50	0.50
22	0.00	0.25	0.00	1.00	1.00	0.25	1.00	1.00	0.75	0.00	0.00	0.00	1.00	0.00	0.75	0.25	0.25	1.00	0.75	1.00	1.00	1.00	0.50	0.75
23	0.25	0.25	0.00	0.50	0.50	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.50	0.00	0.50	0.25	0.25	1.00	0.00	0.75	0.50	0.50	1.00	1.00
24	0.25	0.00	1.00	0.75	0.75	0.25	0.00	0.75	0.75	0.00	0.00	0.00	0.75	0.00	0.50	0.25	0.25	1.00	1.00	0.75	0.50	0.75	1.00	1.00

Correlation coefficients for flood risk in the Swiss Confederation.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
1	1.00	0.25	0.00	0.50	0.25	0.50	0.25	0.00	0.00	0.00	0.25	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.50
2	0.25	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

3	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25
4	0.50	0.25	0.00	1.00	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.25
5	0.25	0.00	0.00	0.25	1.00	0.50	0.25	0.00	0.00	0.00	0.75	0.25	0.75	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
6	0.50	0.25	0.00	0.25	0.50	1.00	0.25	0.00	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25
7	0.25	0.00	0.00	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25
8	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
9	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.25	0.25	0.50	0.25	0.00	0.25	0.00	0.25	0.50	0.00	0.25	0.00	0.00
10	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.50	0.00	0.50	0.00	0.00
11	0.25	0.00	0.00	0.25	0.75	0.50	0.25	0.00	0.00	0.00	1.00	0.25	0.75	0.00	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00
12	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	1.00	0.00	0.50	0.50	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.25
13	0.50	0.00	0.00	0.25	0.75	0.50	0.25	0.00	0.00	0.00	0.75	0.00	1.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00
14	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	1.00	0.75	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25
15	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.75	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.25
16	0.25	0.25	0.75	0.25	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25
17	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00
18	0.50	0.25	0.00	0.50	0.75	0.50	0.25	0.00	0.00	0.00	0.75	0.25	0.75	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25
19	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.25	0.50
20	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.50
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

22	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.00	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.50	0.00	0.00
23	0.50	0.00	0.00	0.25	0.50	0.25	0.50	0.25	0.00	0.00	0.50	0.25	0.75	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.25
26	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.50	0.50	0.00	0.00	0.00	0.00	0.25	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for flood risk in the Republic of Slovenia.

i \ j	01	03	04	05	06	07	08	09	10	12	13
01	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.75	0.50	0.25
03	0.50	1.00	0.75	0.75	0.50	0.50	0.50	0.25	0.50	0.50	0.50
04	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
05	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.25	0.50	0.50	0.50
06	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.50	0.50
07	0.25	0.50	0.50	0.50	0.50	1.00	0.75	0.50	0.25	0.25	0.50
08	0.25	0.50	0.50	0.50	0.50	0.75	1.00	0.50	0.25	0.50	0.50
09	0.25	0.25	0.50	0.25	0.50	0.50	0.50	1.00	0.25	0.25	0.50
10	0.75	0.50	0.50	0.50	0.25	0.25	0.25	0.25	1.00	0.50	0.25
12	0.50	0.50	0.50	0.50	0.50	0.25	0.50	0.25	0.50	1.00	0.50
13	0.25	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.25	0.50	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for flood risk in the United Kingdom of Great Britain and Northern Ireland.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	AB	AL	B	BA	BB	BD	BH	BL	BN	BR	BS	BT	CA	CB	CF	CH	CM	CO	CR	CT	CV	CW	DA	DD
AB	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25
AL	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.50
B	0.00	0.00	1.00	0.75	1.00	0.75	0.25	0.50	0.25	0.00	0.75	0.00	0.50	0.25	0.50	0.75	0.00	0.00	1.00	0.75	1.00	0.75	0.00	0.00
BA	0.00	0.00	0.75	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
BB	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
BD	0.00	0.00	0.75	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
BH	0.00	0.25	0.25	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25
BL	0.00	0.00	0.50	0.00	0.75	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.00
BN	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
BR	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.75	0.50
BS	0.00	0.00	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
BT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

CA	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
CB	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00
CF	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
CH	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.00	0.00
CM	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00
CO	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	1.00	1.00	0.00	0.00	0.00	0.00	0.25
CR	0.50	0.50	1.00	0.00	0.00	0.25	1.00	1.00	1.00	1.00	0.00	0.00	0.25	1.00	0.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.75	1.00
CT	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.25	0.00	0.00	0.00
CV	0.00	0.00	1.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.75	0.25	1.00	0.25	0.00	0.00
CW	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	1.00	0.00	0.25	1.00	0.00	0.00
DA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	1.00	0.00	0.00
DD	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	1.00
DE	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.00	0.00	0.00
DG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
DH	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

DL	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
DN	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.00
DT	0.00	0.25	0.25	0.25	0.00	0.00	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25
DY	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00
E	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.75	0.00	0.25	0.00	0.25	0.00
EC	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.50
EH	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
EN	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00
EX	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00
FK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
FY	0.00	0.00	1.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	1.00	0.25	0.50	0.00	0.00	0.00
G	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
GL	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.50	0.25	0.00	0.00
GU	0.00	0.25	0.75	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00
GY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

HA	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.25
HD	0.00	0.25	1.00	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.75	0.00	0.75	0.25	0.00	0.00
HG	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.25	0.00	0.50
HP	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
HR	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
HS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HU	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	1.00	0.25	0.25	0.00	0.00	0.00
HX	0.00	0.00	1.00	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.00	0.00
IG	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.50	0.00	0.00	0.50	0.50	1.00	0.00	0.00	0.00	0.25	0.50
IM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	1.00	0.25	0.25	0.00	0.00	0.00
IV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
JE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KA	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
KT	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	1.00	0.25	0.50	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25
L	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00
LA	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
LD	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
LE	0.00	0.00	1.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.25	0.75	0.00	0.00	0.00
LL	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.00
LN	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25
LS	0.00	0.00	0.50	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LU	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25
M	0.00	0.00	0.25	0.00	0.50	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
ME	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00
MK	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.75	0.00	0.50	0.00	0.00	0.00
ML	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00
N	0.00	0.50	1.00	0.25	0.00	0.25	0.50	0.50	0.25	0.50	0.00	0.00	0.25	0.75	0.00	0.50	0.75	0.50	1.00	0.50	0.50	0.25	0.25	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

NE	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
NG	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
NN	0.00	0.25	0.50	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.00
NP	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.50	0.00	0.50	0.25	0.00	0.00
NR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
NW	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.00
OL	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00
OX	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.25	0.75	0.00	0.00	0.00
PA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
PE	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00
PH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00
PL	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25
PO	0.00	0.00	0.75	0.00	0.00	0.00	0.25	0.25	0.75	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	1.00	0.25	0.50	0.00	0.00	0.00
PR	0.00	0.00	0.50	0.00	0.50	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
RG	0.00	0.25	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	1.00	0.00	0.50	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

RH	0.00	0.00	1.00	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	1.00	0.25	0.50	0.00	0.00	0.00
RM	0.00	0.25	1.00	0.00	0.00	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.25	1.00	0.25	0.50	0.00	0.25	0.25
S	0.00	0.00	1.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00
SA	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
SE	0.00	0.00	1.00	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.25	0.00	0.25	0.50	0.00	0.50	0.25	0.25	1.00	0.50	0.75	0.00	0.25	0.00
SG	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.25
SK	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.50	0.00	0.00
SL	0.00	0.50	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00
SM	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.25	0.00
SN	0.00	0.25	0.75	0.75	0.00	0.00	0.50	0.50	0.25	0.25	0.50	0.00	0.00	0.50	0.00	0.50	0.25	0.25	1.00	0.25	0.50	0.25	0.00	0.00
SO	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
SP	0.00	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25
SR	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.75
SS	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.25
ST	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SW	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.25	0.00
SY	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00
TA	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.25	1.00	0.25	0.25	0.00	0.25	0.00
TD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
TF	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.25
TN	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00
TQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00
TR	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25
TS	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
TW	0.00	0.50	1.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.25	0.75	0.00	0.00	0.00
UB	0.25	0.75	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	1.00	0.00	0.25	0.25	0.25	0.50
W	0.00	0.25	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
WA	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
WC	0.50	1.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.75	1.00	0.00	0.00	0.25	0.50	1.00
WD	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

WF	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.00
WN	0.00	0.00	1.00	0.00	1.00	0.25	0.25	1.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.50	0.25	0.25	1.00	0.25	0.50	0.25	0.25	0.00
WR	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
WS	0.25	0.00	0.50	0.00	0.00	0.25	1.00	1.00	0.75	1.00	0.00	0.00	0.25	1.00	0.25	0.75	1.00	1.00	1.00	0.75	1.00	0.75	0.50	0.75
WV	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00
YO	0.00	0.00	0.75	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00
ZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AL	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.00	0.00
B	1.00	0.00	0.50	0.50	0.75	0.25	0.50	0.75	0.00	0.50	0.00	0.75	0.00	1.00	1.00	1.00	0.75	0.00	0.00	1.00	0.25	0.00	0.75	0.00
BA	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
BB	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
BD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
BH	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00
BL	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

BN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
BR	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.00
BS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
BT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CA	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CB	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00
CF	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00
CH	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00
CM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
CO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
CR	0.25	1.00	0.00	1.00	1.00	0.50	0.75	0.75	1.00	0.25	1.00	0.75	1.00	1.00	0.00	1.00	0.75	0.00	1.00	0.75	1.00	1.00	0.00	0.00
CT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
CV	0.50	0.00	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.50	0.25	0.00	0.00	0.75	0.00	0.00	0.25	0.00
CW	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
DA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

DD	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00
DE	1.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
DG	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DH	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DL	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00
DN	0.50	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00
DT	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DY	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
EC	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.00	0.25
EH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
EX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
FK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.25	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

G	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
GL	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	1.00	0.25	0.00	0.25	0.25	0.25	0.00	0.25	0.00
GU	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00
GY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
HA	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.00
HD	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00
HG	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	1.00	0.25	0.00	0.00
HP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.00	0.00
HR	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00
HS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
HU	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.00
HX	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.25	0.00	0.50	1.00	0.50	0.00	0.00	0.00
IG	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.50	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.25	0.00	0.00
IM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

IV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
JE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
KT	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.75	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00
KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00
LE	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00
LL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LN	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
LS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
LU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

ME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00
ML	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N	0.00	0.25	0.00	0.50	0.50	0.00	0.00	1.00	1.00	0.00	0.75	0.50	0.00	0.75	0.00	0.75	0.50	0.00	0.75	0.50	0.25	0.25	0.25	0.00
NE	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NG	0.75	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
NN	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.25	0.00	0.50	0.25	0.25	0.25	0.00	0.00
NP	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.00	0.00	0.25	0.00	0.00	0.75	0.00
NR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
NW	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.75	0.00	0.25	0.00	0.00	0.00
OL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
OX	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00
PA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00
PH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

PL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
PO	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.25	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.00
PR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
RG	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00
RH	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.50	0.00	0.50	0.50	0.00	0.50	0.25	0.00	0.00	0.00	0.00
RM	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.50	0.00	0.25	0.25	0.00	0.50	0.25	0.50	0.25	0.00	0.00
S	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00
SA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00
SE	0.25	0.25	0.25	0.50	0.25	0.00	0.00	0.75	1.00	0.25	0.25	0.50	0.00	0.75	0.25	0.50	0.50	0.00	0.50	0.50	0.25	0.00	0.25	0.00
SG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00
SK	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00
SL	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.00	0.00
SM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
SN	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.75	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.00
SO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SP	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.50	0.00	0.00	0.00
SR	0.00	0.00	0.75	0.50	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.25	0.00	0.00
SS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
ST	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
SW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.00
SY	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00
TA	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.00	0.50	0.00	0.50	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.00
TD	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TF	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
TN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
TS	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
TW	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.75	0.00	0.75	0.25	0.00	0.25	0.25	0.00
UB	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.75	0.00	0.25	0.00	0.25	0.50	0.00	0.25	0.50	0.00	0.75	0.00	0.75	0.50	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

W	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00
WA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
WC	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.50	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.50	0.00	1.00	0.75	0.00	0.00
WD	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.75	0.00	0.00
WF	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.50	0.00	0.00	0.00
WN	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.75	0.00	0.50	0.25	0.00	0.50	0.50	0.25	0.00	0.00	0.00
WR	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00
WS	0.25	0.75	0.00	0.75	0.75	0.25	0.75	0.50	0.25	0.25	0.75	0.50	0.75	1.00	0.00	1.00	0.50	0.00	1.00	0.75	1.00	0.50	0.00	0.00
WV	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YO	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00
ZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

i \ j	HU	HX	IG	IM	IP	IV	JE	KA	KT	KW	KY	L	LA	LD	LE	LL	LN	LS	LU	M	ME	MK	ML	N
AB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AL	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.75	0.00	0.00	0.25	0.00	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

B	0.25	1.00	0.00	0.00	0.50	0.00	0.00	0.75	1.00	0.00	0.00	1.00	0.75	0.25	1.00	1.00	0.00	0.50	0.25	0.25	0.50	1.00	0.00	1.00
BA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
BB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
BD	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25
BH	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
BL	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.50
BN	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
BR	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.50
BS	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
CB	0.25	0.50	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75
CF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CH	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
CM	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

CO	0.25	0.25	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
CR	1.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00	0.25	0.00	1.00	0.75	0.50	0.75	0.00	0.75	0.00	0.50	0.75	0.75	1.00	1.00
CT	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50
CV	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.50	0.25	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.50	0.50
CW	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25
DA	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
DD	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
DE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
DH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DL	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
DN	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
DT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E	0.00	0.25	0.75	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

EC	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.50	0.00	0.00	0.25	0.00	1.00
EH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EN	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
EX	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
FK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY	0.50	0.50	0.50	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.50	0.25	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
G	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GL	0.50	0.50	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
GU	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
GY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HA	0.50	0.50	0.50	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
HD	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.50
HG	0.25	0.50	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25
HP	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25
HR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

HS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HU	1.00	0.50	0.25	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.75
HX	0.50	1.00	0.50	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
IG	0.25	0.50	1.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.75
IM	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP	0.50	0.25	0.25	0.00	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
IV	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JE	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KA	0.25	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50
KT	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
LA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LD	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

LE	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
LL	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
LN	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
LU	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.50	0.00	0.25
M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
ME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25
MK	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	1.00	0.00	0.50
ML	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
N	0.75	0.75	0.75	0.00	0.75	0.00	0.00	0.50	0.75	0.00	0.00	0.25	0.00	0.50	0.50	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.00	1.00
NE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NN	0.50	0.50	0.50	0.00	0.50	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.75
NP	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25
NR	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

NW	0.50	0.50	0.50	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
OL	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
OX	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.50
PA	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
PE	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.50
PH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
PL	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
PO	0.50	0.50	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.75
PR	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	
RG	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.75
RH	0.50	0.50	0.25	0.00	0.50	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.75
RM	0.75	0.50	0.50	0.00	0.25	0.25	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.75
S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
SA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SE	0.75	0.75	0.50	0.00	0.50	0.00	0.00	0.50	0.75	0.00	0.00	0.25	0.25	0.50	0.75	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

SG	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00
SK	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
SL	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50
SM	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
SN	0.50	0.50	0.50	0.00	0.50	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.00	1.00
SO	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
SP	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50
SR	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.25
SS	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50
ST	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
SW	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
SY	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
TA	0.50	0.50	0.50	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
TD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
TF	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

TN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25
TQ	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
TR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
TS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
TW	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75
UB	0.50	0.50	0.75	0.00	0.25	0.25	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.75
W	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
WA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
WC	0.00	0.25	1.00	0.00	0.00	0.50	0.00	0.00	0.75	0.00	0.50	0.00	0.00	0.25	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.25	0.25	1.00	0.00
WD	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.75	0.00	0.00	0.25	0.00	0.50	0.00
WF	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
WN	0.75	0.75	0.50	0.00	0.50	0.00	0.00	0.25	0.50	0.00	0.00	0.50	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.75	0.00	0.25	0.00	1.00	0.00
WR	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50
WS	1.00	1.00	1.00	0.00	1.00	0.50	0.00	0.75	0.75	0.00	0.75	0.25	0.00	1.00	0.75	0.50	0.25	0.00	0.25	0.00	0.25	0.50	0.50	1.00	0.00
WV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

YO	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25
ZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	NE	NG	NN	NP	NR	NW	OL	OX	PA	PE	PH	PL	PO	PR	RG	RH	RM	S	SA	SE	SG	SK	SL	SM	SN
AB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AL	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.50	0.50	0.25
B	0.75	0.75	0.50	1.00	0.00	0.25	0.50	1.00	0.00	1.00	0.00	0.00	0.75	0.50	1.00	1.00	1.00	1.00	0.75	1.00	0.00	1.00	0.25	0.00	0.75
BA	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75
BB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00
BD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00
BH	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.50
BL	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.50
BN	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
BR	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.50	0.25	0.00	0.25	0.50	0.25
BS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.50

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

BT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
CB	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.50	0.75	0.00	0.25	0.25	0.50
CF	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
CH	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.50
CM	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25
CO	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25
CR	0.00	0.00	1.00	0.50	1.00	1.00	0.50	1.00	1.00	0.75	0.75	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	1.00	1.00	0.50	1.00	0.75	1.00
CT	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25
CV	0.25	0.25	0.50	0.50	0.00	0.00	0.25	0.75	0.00	0.25	0.00	0.00	0.50	0.25	0.50	0.50	0.50	0.25	0.25	0.75	0.00	0.25	0.00	0.00	0.50
CW	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.25
DA	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00
DD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
DE	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00
DG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

DH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
DL	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25
DN	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.50	0.00	0.25	0.00	0.25	0.00	0.00	0.25
DT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25
DY	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
E	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.75	0.25	0.00	0.00	0.50	0.25
EC	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.50	0.00	0.00	1.00	0.25	0.00	0.25	0.50	0.25
EH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
EN	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.25
EX	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25
FK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FY	0.00	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.50	0.50	0.25	0.00	0.75	0.25	0.00	0.25	0.00	0.50
G	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
GL	0.00	0.00	0.50	0.50	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.50	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.75
GU	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

GY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HA	0.00	0.00	0.50	0.00	0.25	0.75	0.00	0.25	0.00	0.25	0.00	0.00	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.50	0.50	0.00	0.25	0.25	0.50
HD	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.50	0.00	0.50	0.00	0.25	
HG	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.25	0.00	0.25	0.25	0.25	0.25	0.00	
HP	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	
HR	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	
HS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
HU	0.00	0.00	0.50	0.00	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.50	0.25	0.25	0.50	0.75	0.00	0.00	0.75	0.25	0.00	0.25	0.00	
HX	0.00	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.75	0.25	0.25	0.25	0.00	
IG	0.00	0.00	0.50	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.50	0.50	0.00	0.25	0.25	
IM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
IP	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	
IV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
JE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
KA	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

KT	0.00	0.00	0.50	0.25	0.00	0.50	0.00	0.50	0.00	0.25	0.00	0.00	0.50	0.00	0.50	0.75	0.50	0.00	0.00	0.75	0.25	0.00	0.50	0.50	0.50
KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
LD	0.00	0.00	0.25	0.75	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.50
LE	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.50	0.50	0.25	0.00	0.75	0.00	0.25	0.00	0.00	0.50
LL	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25
LN	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LU	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00
M	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
ME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
MK	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.50	0.00	0.50	0.00	0.00	0.25	0.00	0.50	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.50
ML	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

N	0.00	0.00	0.75	0.25	0.25	0.75	0.25	0.50	0.25	0.50	0.25	0.25	0.75	0.25	0.75	0.75	0.75	0.00	0.00	1.00	1.00	0.25	0.50	0.50	1.00
NE	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
NG	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
NN	0.00	0.00	1.00	0.25	0.25	0.50	0.25	0.50	0.00	0.75	0.00	0.00	0.50	0.25	0.50	0.50	0.50	0.00	0.00	0.75	0.25	0.00	0.50	0.00	0.75
NP	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25
NR	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25
NW	0.00	0.00	0.50	0.00	0.00	1.00	0.00	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.50	0.50	0.00	0.00	0.50	0.25	0.00	0.25	0.50	0.50
OL	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25
OX	0.00	0.00	0.50	0.25	0.00	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.50	0.25	0.00	0.00	0.75	0.00	0.00	0.50	0.00	0.75
PA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
PE	0.00	0.00	0.75	0.00	0.00	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25
PH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
PL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
PO	0.00	0.00	0.50	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.50	0.50	0.00	0.00	0.75	0.25	0.00	0.25	0.25	0.50
PR	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

RG	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.75	0.00	0.25	0.00	0.00	0.25	0.00	1.00	0.25	0.25	0.00	0.00	0.50	0.25	0.00	0.75	0.00	0.50
RH	0.00	0.00	0.50	0.25	0.00	0.50	0.25	0.50	0.00	0.25	0.00	0.25	0.50	0.00	0.25	1.00	0.50	0.00	0.00	0.75	0.25	0.00	0.25	0.50	0.50
RM	0.00	0.00	0.50	0.25	0.25	0.50	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.50	1.00	0.00	0.00	0.75	0.50	0.00	0.25	0.00	0.50
S	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00
SA	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00
SE	0.25	0.00	0.75	0.25	0.25	0.50	0.25	0.75	0.25	0.25	0.25	0.00	0.75	0.25	0.50	0.75	0.75	0.25	0.00	1.00	0.25	0.25	0.25	0.50	0.75
SG	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.25
SK	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	1.00	0.00	0.00	0.25
SL	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.25	0.25	0.00	0.00	0.25	0.25	0.00	1.00	0.00	0.50
SM	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	1.00	0.00
SN	0.00	0.00	0.75	0.25	0.25	0.50	0.25	0.75	0.00	0.25	0.00	0.25	0.50	0.25	0.50	0.50	0.50	0.00	0.00	0.75	0.25	0.25	0.50	0.00	1.00
SO	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
SP	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.50
SR	0.50	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25
SS	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

ST	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25
SW	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.75	0.25
SY	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
TA	0.00	0.00	0.50	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.00	0.25	0.50	0.25	0.25	0.50	0.50	0.00	0.00	0.75	0.25	0.00	0.25	0.00	0.50
TD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25

i \ j	NE	NG	NN	NP	NR	NW	OL	OX	PA	PE	PH	PL	PO	PR	RG	RH	RM	S	SA	SE	SG	SK	SL	SM	SN
TF	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
TN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
TQ	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25
TR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00
TW	0.00	0.00	0.50	0.25	0.00	0.50	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.50	0.25	0.25	0.25	0.75	0.00	0.00	0.75	0.25	0.50
UB	0.00	0.00	0.50	0.00	0.25	0.75	0.00	0.00	0.25	0.25	0.00	0.25	0.50	0.25	0.25	0.50	0.75	0.00	0.00	0.50	0.50	0.00	0.50	0.25	0.50
W	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.50	0.25

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

WA	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
WC	0.00	0.00	0.50	0.00	0.25	1.00	0.00	0.25	0.25	0.00	0.00	0.75	0.50	0.00	0.25	0.75	1.00	0.00	0.00	1.00	0.50	0.00	0.50	1.00	0.50
WD	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.50	0.00
WF	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.75	0.00	0.25	0.00	0.50	0.00	0.00	0.25
WN	0.00	0.00	0.75	0.25	0.25	0.50	0.25	0.50	0.25	0.25	0.25	0.00	0.50	0.75	0.25	0.50	0.50	0.00	0.00	0.75	0.25	0.25	0.25	0.00	0.75
WR	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50
WS	0.00	0.25	1.00	0.25	0.75	1.00	0.50	0.75	0.75	0.50	0.50	0.50	1.00	0.75	0.75	1.00	1.00	0.25	0.00	1.00	1.00	0.25	0.75	0.00	1.00
WV	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
YO	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.25	0.00	0.00	0.25
ZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	SO	SP	SR	SS	ST	SW	SY	TA	TD	TF	TN	TQ	TR	TS	TW	UB	W	WA	WC	WD	WF	WN	WR	WS	WV	YO	ZE
AB	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
AL	0.25	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.75	0.25	0.00	1.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

B	0.25	0.00	0.00	0.00	0.25	1.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.75	1.00	0.25	0.75	1.00	0.00	0.00	1.00	1.00	1.00	0.50	0.25	0.75	0.00
BA	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
BB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.00
BD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.00
BH	0.25	0.50	0.25	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.50	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00
BL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.75	0.00	0.00	0.25	1.00	0.00	1.00	0.00	0.00	0.00
BN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00
BR	0.00	0.25	0.50	0.25	0.25	0.50	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	1.00	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00
BS	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
BT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
CB	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.25	1.00	0.00	0.00	0.00
CF	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
CH	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.75	0.00	0.00	0.00
CM	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

CO	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.75	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00
CR	1.00	1.00	1.00	1.00	1.00	1.00	0.75	1.00	0.50	0.50	0.50	0.75	0.75	0.25	1.00	1.00	1.00	0.00	1.00	0.25	0.25	1.00	1.00	1.00	0.50	0.75	0.00
CT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00
CV	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.25	0.25	0.25	0.00	0.00	0.50	0.50	0.25	1.00	0.25	0.25	0.00
CW	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.75	0.00	0.00	0.00
DA	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00
DD	0.00	0.25	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.75	0.00	0.00	0.00
DE	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
DG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00
DH	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DL	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.75	0.00	0.25	0.00
DN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.75	0.00	0.25	0.00
DT	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
DY	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.75	0.00	0.00
E	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	1.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

EC	0.00	0.25	0.75	0.25	0.00	0.75	0.00	0.25	0.00	0.50	0.00	0.00	0.50	0.00	0.25	0.75	1.00	0.00	0.50	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
EH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
EN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.75	0.00	0.00	0.00	0.00
EX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00
FK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00
FY	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.25	0.00	0.25	0.00	0.00	0.75	0.25	1.00	0.00	0.25	0.00
G	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GL	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.75	1.00	0.25	0.00	0.00
GU	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.50	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00
GY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HA	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.50	0.00	0.50	0.25	0.00	0.50	0.25	1.00	0.00	0.00	0.00
HD	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.75	0.50	0.00	0.75	0.00	0.25	0.00
HG	0.00	0.50	0.75	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.75	0.00	0.00	1.00	0.25	0.50	0.25	0.00	1.00	0.00	0.75	0.00
HP	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.75	0.75	0.00	0.00	0.00	0.50	0.00	0.00	0.00
HR	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

HS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
HU	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.00	0.00	0.00	0.00	0.75	0.25	1.00	0.00	0.25	0.00
HX	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.25	0.00	0.25	0.00	0.50	0.75	0.25	1.00	0.00	0.25	0.00
IG	0.00	0.50	0.50	0.50	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.75	0.25	0.00	1.00	0.25	0.00	0.50	0.25	1.00	0.00	0.00	0.00
IM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IP	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00
IV	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
JE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00
KT	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.50	0.00	0.75	0.25	0.00	0.50	0.25	0.75	0.00	0.00	0.00
KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KY	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00
L	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00
LA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LD	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

LE	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.25	0.50	0.25	0.75	0.00	0.00	0.00
LL	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00
LN	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00
LS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00
LU	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.75	0.00	0.00	0.00	0.25	0.00	0.00	0.00
M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00
ME	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
MK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.50	0.00	0.00	0.00
ML	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
N	0.25	0.50	0.25	0.50	0.25	0.75	0.25	0.75	0.25	0.00	0.25	0.25	0.00	0.25	0.75	0.75	0.50	0.00	1.00	0.50	0.25	1.00	0.50	1.00	0.00	0.25	0.00
NE	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NG	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00
NN	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.00	0.50	0.25	0.00	0.75	0.25	1.00	0.00	0.25	0.00
NP	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.00
NR	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

NW	0.00	0.25	0.25	0.25	0.25	0.50	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.50	0.00	1.00	0.25	0.00	0.50	0.25	1.00	0.00	0.00	0.00
OL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00
OX	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.25	0.00	0.25	0.50	0.25	0.75	0.00	0.00	0.00
PA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.75	0.00	0.00	0.00
PE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.50	0.00	0.00	0.00
PH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00
PL	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
PO	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.50	0.00	0.00	0.50	0.25	1.00	0.00	0.00	0.00
PR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.75	0.00	0.00	0.00
RG	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.75	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.75	0.00	0.00	0.00
RH	0.25	0.25	0.00	0.25	0.25	0.50	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.75	0.00	0.25	0.50	0.25	1.00	0.00	0.25	0.00
RM	0.25	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.75	0.25	0.00	1.00	0.25	0.25	0.50	0.25	1.00	0.00	0.00	0.00
S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.25	0.00	0.50	0.00
SA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SE	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.75	0.25	0.00	0.25	0.25	0.00	0.25	0.75	0.50	0.50	0.00	1.00	0.00	0.25	0.75	0.25	1.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

SG	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00
SK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.00
SL	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.50	0.25	0.00	0.50	0.50	0.00	0.25	0.00	0.75	0.00	0.00	0.00
SM	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SN	0.25	0.50	0.25	0.25	0.25	0.25	0.25	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.00	0.50	0.00	0.25	0.75	0.50	1.00	0.00	0.25	0.00
SO	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.75	0.00	0.00	0.00
SP	0.00	1.00	0.50	0.25	0.25	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	1.00	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00
SR	0.00	0.50	1.00	0.25	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.25	0.75	0.00	0.75	0.00	0.00	1.00	0.50	0.00	0.25	0.00	1.00	0.00	0.25	0.00
SS	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.75	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00
ST	0.00	0.25	0.25	0.00	1.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.00	0.25	0.25	1.00	0.25	0.00	0.00
SW	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.00	1.00	0.25	0.00	0.25	0.00	0.50	0.00	0.00	0.00
SY	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.25	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.75	0.50	0.00	0.00
TA	0.25	0.50	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.50	0.25	0.00	0.50	0.00	0.00	0.75	0.25	1.00	0.00	0.25	0.00
TD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
TF	0.00	0.25	0.50	0.00	0.50	0.00	0.75	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.50	0.00	0.00	1.00	0.25	0.00	0.00	0.75	1.00	0.75	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

TN	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
TQ	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00
TR	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TS	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
TW	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.50	0.00	0.25	0.50	0.25	0.50	0.25	0.75	0.00	0.00	0.00
UB	0.25	0.50	0.75	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.00	0.00	0.25	0.00	1.00	1.00	0.50	0.00	1.00	0.75	0.00	0.50	0.25	1.00	0.00	0.00	0.00
W	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	1.00	0.00	1.00	0.25	0.00	0.25	0.25	0.75	0.00	0.00	0.00
WA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00
WC	0.25	1.00	1.00	0.75	0.50	1.00	0.00	0.50	0.00	1.00	0.00	0.00	1.00	0.00	0.25	1.00	1.00	0.00	1.00	1.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00
WD	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.75	0.25	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.50	0.00
WN	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.75	0.25	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.25	0.75	0.25	0.00	0.25	1.00	0.25	1.00	0.00	0.25	0.00
WR	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	1.00	1.00	0.50	0.00
WS	0.75	1.00	1.00	1.00	1.00	0.50	0.75	1.00	0.25	1.00	0.25	0.50	0.00	0.25	0.75	1.00	0.75	0.00	1.00	0.00	0.25	1.00	1.00	1.00	0.75	0.50	0.00
WV	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	1.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

YO	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.50	0.00	1.00	0.00
ZE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 25
CORRELATION COEFFICIENTS FOR HAIL RISK**

Article 125

The correlation coefficient $Corr(hail, r, i, j)$ referred to in Article 124(5) for region r must be equal to the item set out in row i and in column j of the following correlation matrices. The headings of the rows and columns denote the region specific risk zones according to the numbers of the segments set out in Schedule 9.

Correlation coefficients for regions with only one risk zone.

The correlation coefficients for the Grand Duchy of Luxembourg must be equal to 1.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for hail risk in the Republic of Austria.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	1.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	1.00	1.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	1.00	1.00	1.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
4	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.50	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.50	0.00	0.00	0.50	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00
16	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
19	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	1.00	0.25	0.25	0.25	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	1.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
26	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

36	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	1.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25
53	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

55	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
56	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
70	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.50	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	0.25	0.50	0.00	0.00	0.50	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

74	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.75	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
8	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
27	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.25	0.00	1.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
29	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.25	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

31	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.25	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00
36	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75
52	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00
75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<div>i \ j</div>	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77
1	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00
4	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

6	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00
7	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.25
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
12	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	1.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00
16	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00
17	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25
19	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.50	0.25	0.00	0.00
20	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
21	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
22	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00
23	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25
28	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00
33	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.25
36	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
41	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

44	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
47	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
50	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25
53	0.00	0.00	1.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00
54	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00
60	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
68	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00
70	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00
73	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.50	0.25	0.00	0.25
74	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	1.00	0.00	0.00	0.00
75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00
77	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for hail risk in the Kingdom of Belgium.

j i	1	2	3	4	5	6	7	8	9
1	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00
4	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for hail risk in the Czech Republic.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.50	0.50	0.50	0.50	0.25	0.25	0.50	0.50	0.50	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.50	1.00	0.75	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
3	0.50	0.75	1.00	0.75	0.50	0.50	0.50	0.75	0.50	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00
4	0.50	0.75	0.75	1.00	0.50	0.50	0.50	0.75	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00
5	0.50	0.50	0.50	0.50	1.00	0.50	0.25	0.50	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.25	0.50	0.50	0.50	0.50	1.00	0.50	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.25	0.50	0.50	0.50	0.25	0.50	1.00	0.50	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.50	0.75	0.75	0.75	0.50	0.50	0.50	1.00	0.75	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00
9	0.50	0.50	0.50	0.75	0.50	0.50	0.50	0.75	1.00	0.50	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.50	0.50	0.50	0.50	0.25	0.25	0.25	0.50	0.50	1.00	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00	0.25	1.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

13	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.50	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00
17	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.75	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00
19	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00
22	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00

<div><div>j</div><div>i</div></div>	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
3	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
4	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	51	52	53	54	55	56	57	58	59
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
3	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
26	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
30	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
26	1.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.25	1.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.25	0.25	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.25	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
30	0.25	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.25	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.75	0.50	0.50	0.50	0.25	0.00	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.75	0.50	0.50	0.25	0.00	0.25	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	1.00	0.75	0.75	0.25	0.25	0.25	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.75	1.00	0.50	0.25	0.25	0.00	0.00	0.00
45	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.50	0.50	0.75	0.50	1.00	0.25	0.25	0.25	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.25	0.25	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	1.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.25	0.00	1.00	0.25	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards)
Regulations 2025

2025/036

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	51	52	53	54	55	56	57	58	59
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

50	0.50	0.75	0.25	0.25	0.00	0.00	0.00	0.00	0.00
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.75

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	51	52	53	54	55	56	57	58	59
51	1.00	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.00
52	0.50	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
53	0.25	0.25	1.00	0.25	0.25	0.00	0.00	0.00	0.00
54	0.25	0.25	0.25	1.00	0.25	0.00	0.00	0.00	0.00
55	0.00	0.00	0.25	0.25	1.00	0.25	0.25	0.25	0.00
56	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00
57	0.00	0.00	0.00	0.00	0.25	0.25	1.00	0.25	0.25
58	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00	0.25
59	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for hail risk in the French Republic.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
14	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
29	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
49	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
79	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<div><div>j</div><div>i</div></div>	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
9	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

37	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75
52	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

55	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
92	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

31	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
43	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

49	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.75
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
76	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Correlation coefficients for hail risk in the Federal Republic of Germany.

i \ j	1	2	3	4	6	7	8	9	10	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.25	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00
4	0.00	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.50	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.75	0.00	0.00	0.25	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.75	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25
20	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25
23	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	1.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
83	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
95	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	44	45	46	47	48	49	50
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

29	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.50
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	1.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00
60	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

j																								
i	51	52	53	54	55	56	57	58	59	60	61	63	64	65	66	67	68	69	70	71	72	73	74	75

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

40	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	1.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
56	0.00	0.00	0.50	0.00	0.00	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.50	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.25	0.00	0.25	0.00
71	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	1.00	0.00	0.00	0.25	0.00	0.25
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	1.00
76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
77	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

89	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
92	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for hail risk in the Italian Republic.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23
00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

04	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<div><div>j</div><div>i</div></div>	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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i \ j	48	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	70	71	72	73	74
00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	48	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	70	71	72	73	74
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

50	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	75	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98
00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for hail risk in the Kingdom of the Netherlands.

i \ j	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
10	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.50
11	0.25	1.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

14	0.25	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.75
15	0.00	0.75	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
22	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.75	0.00	0.25	0.50	0.25	0.00	0.25	0.50	0.50
23	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.00	0.25	0.50	0.00	0.25	0.25	0.00	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.50	0.50	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.25	1.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
29	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.75	0.50
30	0.25	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.75	1.00	0.75
31	0.50	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.75	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25
45	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.25

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
61	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
63	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25
64	0.00	0.00	0.75	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00
67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.00	0.00	0.00	0.25	0.00	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
85	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

86	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00
90	0.00	0.00	0.75	0.00	0.25	0.25	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
93	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
97	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
98	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.25	0.00	0.25
99	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

i \ j	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

31	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
32	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
35	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.25	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
44	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.50	1.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00
53	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.75	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.25	0.00	0.25
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

67	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
76	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00
86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.50	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00
91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
93	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
97	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
98	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<div><div>j</div><div>i</div></div>	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
10	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
59	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
63	0.25	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.25	1.00	0.75	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25
64	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.75	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

66	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
67	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.50	0.00
70	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.00	0.00	0.00
72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.50	0.00	0.00	0.00	0.00	1.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00
76	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.25	0.25	0.00	0.00	0.00
77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
78	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
79	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00
81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

2025/036

[illegible][illegible]

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

i	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
16	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
23	0.50	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.75	0.00	0.00	0.00	0.25	0.25	0.00	0.50	0.25	0.00	0.25	0.00	0.25	0.25	0.00
24	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00
25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
26	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

27	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00
32	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
40	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00
41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
44	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

45	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.50	0.25	0.00	0.00	0.50	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
49	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.75	0.25	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
58	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00
59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
62	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.25	0.00	0.25	0.00	0.25	0.50	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

63	0.50	0.25	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.75	0.00	0.50	0.50	0.25	0.25	0.25	0.25	0.50	0.25
64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
66	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
67	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.25	0.00
68	0.75	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.75	0.00	0.00	0.00	0.00	0.00	0.75	0.00	0.00	0.00
71	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.50	0.00	0.00	0.00	0.50	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.00	0.25	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00
76	1.00	0.00	0.25	0.00	0.00	1.00	0.00	0.25	0.25	0.50	0.50	0.50	0.00	0.00	0.50	0.25	0.50	0.75	0.00	0.25	0.00	0.50	0.50	0.00
77	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
78	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.00
79	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
80	0.00	0.25	0.00	0.00	1.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
81	1.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

82	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
83	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00
84	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00
85	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.50	0.50	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
86	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.50	0.50	0.00	0.50	0.50	0.25	0.25	0.00	0.00	0.00	0.00	0.25	0.25
87	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	1.00	0.00	0.00	0.25	0.50	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
89	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25
90	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.50	0.25	0.00	1.00	1.00	0.25	0.50	0.50	0.00	0.00	0.00	0.25	0.50	0.00
91	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.00	0.25	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
92	0.50	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.50	1.00	0.25	0.00	0.25	0.00	0.25	0.50	0.00
93	0.75	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	0.00	0.25	0.50	0.00	0.25	1.00	0.00	0.25	0.00	0.25	0.50	0.00
94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00
95	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	1.00	0.00	0.25	0.25	0.00
96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25
97	0.50	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.25	0.25	0.25	0.25	1.00	0.25	0.25
98	0.50	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.50	0.00	0.50	0.50	0.00	0.25	0.00	0.25	1.00	0.25
99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.25	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Correlation coefficients for hail risk in the Kingdom of Spain.

i \ j	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
3	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
9	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

16	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
18	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25	0.00
23	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	1.00
26	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
28	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
41	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
45	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
48	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
2	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.25	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

18	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25
20	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
27	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
32	0.00	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
33	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

36	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00
38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00
40	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00
41	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00
44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.25	0.00	0.00	0.00	0.25
45	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.00
47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00
48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
49	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00
50	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	1.00

Correlation coefficients for hail risk in the Swiss Confederation.

$\begin{matrix} j \\ i \end{matrix}$	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
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Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

1	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.25
2	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25	0.00	0.50	0.25	0.00	0.00	0.25	0.00
3	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.25	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25
6	0.00	0.00	0.00	0.00	0.25	1.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.50	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.25	0.00	0.00	0.00	0.00	0.25	1.00	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.25	0.25	0.00	0.00	0.25	0.25	0.50	0.00	0.00	0.00	0.25
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25
13	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
14	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
15	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.25	0.25	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.25
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.25	0.00	0.00	0.25	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00
18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

19	0.00	0.25	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.25	0.00	0.00	0.00	0.50	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
21	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	1.00	0.00	0.00	0.00	0.25	0.00
22	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.25	0.00	0.00	0.25	0.25	0.25	0.25	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00
23	0.25	0.00	0.00	0.00	0.25	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.25
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
25	0.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.50	0.00	0.25	0.00	0.00	0.00	1.00	0.25
26	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.25	0.00	0.25	1.00

Correlation coefficients for hail risk in the Republic of Slovenia.

$\begin{smallmatrix} j \\ i \end{smallmatrix}$	1	2	3	4	5	6	7	8	9	10	11
1	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	1.00	0.25	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.25	1.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

**SCHEDULE 26
CORRELATION COEFFICIENTS FOR SUBSIDENCE RISK**

Article 125

The correlation coefficient $Corr(subsidence, i, j)$ referred to in Article 125(1) for region r must be equal to the item set out in row i and in column j of the following correlation matrices. The headings of the rows and columns denote the region specific risk zones according to the numbers of the segments set out in Schedule 9.

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

<div>i \ j</div>																									
i	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

i \ j	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

$\begin{matrix} j \\ i \end{matrix}$	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

i \ j	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95
1	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
2	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
3	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
4	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
5	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
6	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
7	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
8	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
9	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
11	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
12	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
13	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
14	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
15	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
16	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

18	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
20	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
21	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
22	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
23	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
24	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
26	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
27	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
28	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
29	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
30	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
31	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
32	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
33	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
34	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
35	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
36	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

37	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
38	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
39	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
40	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
41	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
42	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
43	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
44	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
45	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
46	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
47	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
48	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
49	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
51	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
52	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
53	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
54	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

55	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
56	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
57	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
58	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
59	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
60	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
66	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
67	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
68	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
69	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
70	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
71	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
72	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

73	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
74	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
76	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
77	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
78	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
79	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
80	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
81	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
82	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
83	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
84	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
85	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
86	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
87	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
88	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
89	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
90	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

91	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
92	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

SCHEDULE 27
MARKET RISK FORMULAE

Articles 176, 178 & 180

Article 176: Spread risk on bonds and loans

Table 1

Credit quality step		0		1		2		3		4		5 and 6	
Duration (dur _i)	stress _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i
up to 5	$b_i \cdot \text{dur}_i$	—	0.9%	—	1.1%	—	1.4%	—	2.5%	—	4.5%	—	7.5%
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	4.5%	0.5%	5.5%	0.6%	7.0%	0.7%	12.5%	1.5%	22.5%	2.5%	37.5%	4.2%
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	7.0%	0.5%	8.4%	0.5%	10.0%	0.5%	20.0%	1.0%	35.0%	1.8%	58.5%	0.5%
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	9.5%	0.5%	10.9%	0.5%	13.0%	0.5%	25.0%	1.0%	44.0%	0.5%	61.0%	0.5%
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	12.0%	0.5%	13.4%	0.5%	15.5%	0.5%	30.0%	0.5%	46.5%	0.5%	63.5%	0.5%

2019-26

Financial Services

2025/036

**Financial Services (Solvency 2) (Technical Standards)
Regulations 2025**

Article 178: spread risk on securitisation positions: calculation of the capital requirement

Table 2

Credit quality step		0		1		2		3		4		5 and 6	
Duration (dur _i)	stress _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i
up to 5	$b_i \cdot \text{dur}_i$	–	1.0%	–	1.2%	–	1.6%	–	2.8%	–	5.6%	–	9.4%
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	5.0%	0.6%	6.0%	0.7%	8.0%	0.8%	14.0%	1.7%	28.0%	3.1%	47.0%	5.3%
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	8.0%	0.6%	9.5%	0.5%	12.0%	0.6%	22.5%	1.1%	43.5%	2.2%	73.5%	0.6%
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	11.0%	0.6%	12.0%	0.5%	15.0%	0.6%	28.0%	1.1%	54.5%	0.6%	76.5%	0.6%
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	14.0%	0.6%	14.5%	0.5%	18.0%	0.6%	33.5%	0.6%	57.5%	0.6%	79.5%	0.6%

Table 3

Financial Services

2019-26

Financial Services (Solvency 2) (Technical Standards) Regulations 2025

2025/036

Credit quality step		0		1		2		3		4		5 and 6	
Duration (dur _i)	stress _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i
up to 5	$\min[b_i \cdot \text{dur}_i; 1]$	—	2.8%	—	3.4%	—	4.6%	—	7.9%	—	15.8%	—	26.7%
More than 5 and up to 10	$\min[a_i + b_i \cdot (\text{dur}_i - 5); 1]$	14.0%	1.6%	17.0%	1.9%	23.0%	2.3%	39.5%	4.7%	79.0%	8.8%	100.0%	0.0%
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	22.0%	1.6%	26.5%	1.5%	34.5%	1.6%	63.0%	3.2%	100.0%	0.0%	100.0%	0.0%
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	30.0%	1.6%	34.0%	1.5%	42.5%	1.6%	79.0%	3.2%	100.0%	0.0%	100.0%	0.0%
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	38.0%	1.6%	41.5%	1.5%	50.5%	1.6%	95.0%	1.6%	100.0%	0.0%	100.0%	0.0%

2019-26**Financial Services****2025/036****Financial Services (Solvency 2) (Technical Standards)
Regulations 2025****Article 180: Specific Exposures****Table 4**

Credit quality step		0 and 1		2		3		4		5 and 6	
Duration (dur_i)	stress_i	a_i	b_i	a_i	b_i	a_i	b_i	a_i	b_i	a_i	b_i
up to 5	$b_i \cdot \text{dur}_i$	—	0.0 %	—	1.1 %	—	1.4 %	—	2.5 %	—	4.5 %
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	0.0 %	0.0 %	5.5 %	0.6 %	7.0 %	0.7 %	12.5 %	1.5 %	22.5 %	2.5 %
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	0.0 %	0.0 %	8.4 %	0.5 %	10.5 %	0.5 %	20.0 %	1.0 %	35.0 %	1.8 %
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	0.0 %	0.0 %	10.9 %	0.5 %	13.0 %	0.5 %	25.0 %	1.0 %	44.0 %	0.5 %
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	0.0 %	0.0 %	13.4 %	0.5 %	15.5 %	0.5 %	30.0 %	0.5 %	46.5 %	0.5 %

Table 5

Credit quality step		0		1		2		3	
Duration (dur_i)	stress_i	a_i	b_i	a_i	b_i	a_i	b_i	a_i	b_i
up to 5	$b_i \cdot \text{dur}_i$	—	0.64 %	—	0.78 %	—	1.0 %	—	1.67 %
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	3.2 %	0.36 %	3.9 %	0.43 %	5.0 %	0.5 %	8.35 %	1.0 %

More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	5.0%	0.36 %	6.05 %	0.36%	7.5%	0.36 %	13.35 %	0.67 %
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	6.8%	0.36 %	7.85 %	0.36%	9.3%	0.36 %	16.7%	0.67 %
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	8.6%	0.36 %	9.65 %	0.36%	11.1 %	0.36 %	20.05 %	0.36 %

Table 6

Credit quality step		0		1		2		3	
Duration (dur _i)	stress _i	a _i	b _i	a _i	b _i	a _i	b _i	a _i	b _i
up to 5	$b_i \cdot \text{dur}_i$	—	0.68 %	—	0.83 %	—	1.05 %	—	1.88 %
More than 5 and up to 10	$a_i + b_i \cdot (\text{dur}_i - 5)$	3.38 %	0.38 %	4.13%	0.45 %	5.25%	0.53 %	9.38%	1.13 %
More than 10 and up to 15	$a_i + b_i \cdot (\text{dur}_i - 10)$	5.25 %	0.38 %	6.38%	0.38 %	7.88%	0.38 %	15.0%	0.75 %
More than 15 and up to 20	$a_i + b_i \cdot (\text{dur}_i - 15)$	7.13 %	0.38 %	8.25%	0.38 %	9.75%	0.38 %	18.75 %	0.75 %
More than 20	$\min[a_i + b_i \cdot (\text{dur}_i - 20); 1]$	9.0%	0.38 %	10.13 %	0.38 %	11.63 %	0.38 %	22.50 %	0.38 %