

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5190 GIBRALTAR Thursday 21st November 2024

LEGAL NOTICE NO.210 OF 2024

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (INVESTMENT FIRMS) (PRUDENTIAL REQUIREMENTS) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred on the Minister by sections 620, 621 and 627 of the Financial Services Act 2019, the Minister has made these Regulations-

Title.

1. These Regulations may be cited as the Financial Services (Investment Firms) (Prudential Requirements) (Amendment) Regulations 2024.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Financial Services (Investment Firms) (Prudential Requirements) Regulations 2021.

3. In regulation 110 of the Financial Services (Investment Firms) (Prudential Requirements) Regulations 2021-

(a) omit sub-regulation (2);

(b) in sub-regulation (12)-

(i) omit “that is not an S-NII firm”;

(ii) for “sub-regulations (1) and (2)” substitute “sub-regulation (1)”.

Dated: 21st November 2024.

N FEETHAM KC
Minister with responsibility for Financial Services

EXPLANATORY MEMORANDUM

These Regulations amend the reporting intervals specified in regulation 110 of the Financial Services (Investment Firms) (Prudential Requirements) Regulations 2021.