

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5228 GIBRALTAR Thursday 8th May 2025

LEGAL NOTICE NO. 99 OF 2025

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (EXPERIENCED INVESTOR FUNDS) (AMENDMENT) REGULATIONS 2025

In exercise of the powers conferred on the Minister by sections 339, 620, 621 and 627 of the Financial Services Act 2019, the Minister has made these Regulations-

Title.

1. These Regulations may be cited as the Financial Services (Experienced Investor Funds) (Amendment) Regulations 2025.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Principal Regulations.

3.(1) The Financial Services (Experienced Investor Funds) Regulations 2020 are amended as follows.

(2) In regulation 3(1), for paragraph (g), substitute—

“(g) a participant which invests, or in aggregate has investments of, at least €100,000 in one or more experienced investor funds and—

(i) is an individual who—

(aa) is a certified high net worth investor, certified sophisticated investor or self-certified sophisticated investor; or

(bb) does so on the basis of solicited advice;

(ii) is a body corporate, each member (or the equivalent) of which is an individual who meets the requirements in sub-paragraph (i)(aa) or (bb); or

(iii) is a limited partnership, each of the general or limited partners of which is either—

- (aa) an individual who meets the requirements in sub-paragraph (i)(aa) or (bb); or
- (bb) a body corporate which meets the requirements in sub-paragraph (ii).”.

Dated: 8th May 2025.

N FEETHAM KC
Minister with responsibility for Financial Services

EXPLANATORY MEMORANDUM

These Regulations amend the definition of experienced investor in the Financial Services (Experienced Investor Funds) Regulations 2020.