

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5320 GIBRALTAR Friday 3rd July 2026

LEGAL NOTICE NO. 136 OF 2026

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (SPECIFIED REGULATORY DECISIONS) (AMENDMENT) REGULATIONS 2026

In exercise of the powers conferred on the Minister by section 24 of the Financial Services Act 2019, the Minister has made these Regulations—

Title.

1. These Regulations may be cited as the Financial Services (Specified Regulatory Decisions) (Amendment) Regulations 2026.

Commencement.

2. These Regulations come into operation on 15th July 2026.

Amendment of the Financial Services (Specified Regulatory Decisions) Regulations 2020.

- 3.(1) After regulation 6 of the Financial Services (Specified Regulatory Decisions) Regulations 2020, insert—

“Decisions under the Funds (Transfer) Regulations 2026.

- 7.(1) The following decisions made by the GFSC under the Funds (Transfer) Regulations 2026 are specified regulatory decisions—

- (a) to issue a decision notice under regulation 38 in respect of any action under regulations 30 to 33, other than where the person concerned—
 - (i) has agreed in writing to the steps proposed being taken by the GFSC; or
 - (ii) where the proposed decision is set out in a warning notice, has not made any representations to the GFSC within the notice period specified in regulation 37(3)(a) (and in that event the GFSC may regard the facts and matters set out in the warning notice as undisputed); or

- (b) to refuse to extend under regulation 37(4) the period for making representations in response to a warning notice in respect of any proposed action under regulations 30 to 33.
- (2) Sub-regulation (1)(a) and (b) only apply to a direction under regulation 33 that imposes a restriction which amounts to a specified restriction within the meaning of section 24(3A) of the Financial Services Act 2019.”.

Dated: 3rd July 2026.

N FEETHAM KC,
Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services (Specified Regulatory Decisions) Regulations 2020. They provide for certain decisions made by the GFSC under the Funds (Transfer) Regulations 2026 to be specified regulatory decisions within the meaning of section 24 of the Financial Services Act 2019.