

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5221 GIBRALTAR Thursday 10th April 2025

LEGAL NOTICE NO. 75 OF 2025

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES ACT 2019 (AMENDMENT) REGULATIONS 2025

In exercise of the powers conferred on the Minister by section 627 of the Financial Services Act 2019, the Minister has made these Regulations–

Title.

1. These Regulations may be cited as the Financial Services Act 2019 (Amendment) Regulations 2025.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Financial Services Act 2019.

3.(1) The Financial Services Act 2019 is amended as follows–

(2) In section 83A–

(a) in subsection (2), for “to which subsection (1) applies” substitute “which requires the GFSC’s consent under subsection (1)”;

(b) after subsection (8), insert–

“(8A) The requirement to give notice under subsection (7)(b) or (8) does not apply where the regulated firm has consented in writing to conditions being imposed under subsection (6)(b) but, in that event, the GFSC must give the regulated firm written notice of the conditions and the date from which they have effect.”.

(3) In section 88A(3), for “2(4)” substitute “2(3)”.

(4) In Schedule 4, in paragraph 9(2), after “Chair” insert “or Chief Executive”.

Dated: 10th April 2025.

N FEETHAM KC.
Minister with responsibility for Financial Services

EXPLANATORY MEMORANDUM

These Regulations make minor amendments to the Financial Services Act 2019, in order to give full effect to the Act.