

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,778 of 12th May, 1994.

I ASSENT,
JOHN CHAPPLE,
GOVERNOR.

12th May, 1994



GIBRALTAR

No. 1 of 1994

AN ORDINANCE to amend the Banking Ordinance, 1992.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Ordinance may be cited as the Banking (Amendment) Ordinance 1994 and shall come into effect on such day as the Governor may, by notice in the Gazette, appoint and different days may be so appointed for different purposes.

Repeal and replacement of sections 12 and 13.

2. sections 12 and 13 of the Banking Ordinance 1992 are repealed and replaced by the following sections-

"The Commissioner of Banking shall be the Commissioner from time to time appointed under Section 8 of the Financial Services Commission Ordinance 1989, and all references to the Commissioner of Banking in the Ordinance shall be interpreted accordingly:".

"The Commissioner of Banking appointed under section 12 of this Ordinance may from time to time appoint a fit and proper person to be the Banking Supervisor.".

Passed by the Gibraltar House of Assembly on the 27th day of April, 1994.

D. FIGUERAS.

Clerk to the Assembly.