

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE  
No. 2.565 of 6th AUGUST 1990.**

---

---

LEGAL NOTICE NO. 102 OF 1990

**EXCHANGE CONTROL ACT.**

**EXCHANGE CONTROL (GENERAL EXEMPTION)  
(AMENDMENT) ORDER 1990.**

In exercise of the powers conferred upon him by Sections 33 and 39 of the Exchange Control Act, and of all other enabling powers the Governor has made the following Order

**Title.**

1. This Order may be cited as the Exchange Control (General Exemption) (Amendment) Order, 1990.

**Amendment of Legal Notice 112 of 1979.**

2. The Exchange Control (General Exemption) Order is amended by reason of and to the extent necessary to give effect to the following directions,-

- (a) These directions may be cited as the Control of Gold Securities. Payments and Credits (Iraq and Kuwait) Directions 1990 and shall have immediate effect.
- (b) Except with permission in writing granted by the Financial and Development Secretary. no order given by or on behalf of the Government or any citizen of or any person resident in Iraq or Kuwait at the time of coming into force of these directions, or at any later time while these directions are in force, shall be carried out insofar as the order
  - (i) requires the person to whom the order is given to make any payment or to part with any gold or securities; or
  - (ii) requires any change to be made in the persons to whose credit any sum is, to stand or to whose order any gold or securities to be held.

**Gibraltar Gazette No. 2.565 of Mnday 6th AUGUST, 1990.**

---

Dated this 6th day of August, 1990.

By Command,

W. E. QUANTRILL

Deputy Governor

**EXPLANATORY NOTE.**

(This Note is not part of the Order).

The Directions contained in this Order prohibit (except with the written permission of the Financial and Development Secretary) any recipient in Gibraltar of an order from the Government or any citizen of or any person residing in Iraq or Kuwait from carrying out that order insofar as the order (a) requires the recipient to make any payment or to part with any gold or securities or (b) requires any change to be made in the persons to whose credit any sum is to stand or to whose order any gold or securities is to be held.