

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,467 16th December, 1988.

LEGAL NOTICE No.146 OF 1988.

SAVINGS BANK ORDINANCE:

SAVINGS BANK (AMENDMENT) RULES, 1988.

In exercise of his powers under section 14 of the Savings Bank Ordinance, and of all other enabling powers the Governor has made the following rules.

Title and Commencement.

1.(1) These rules may be cited as the Savings Bank (Amendment) Rules, 1988.

(2) These rules shall come into operation on the 19th day of December 1988.

Amendments to Rules.

2. The Savings Bank Rules are amended to the extent and in the manner set out in the Schedule hereto.

THE SCHEDULE.

1. Rule 1. For "Bank Rules" substitute "Bank (Ordinary Accounts) Rules 1988."

2. Rule 4 is revoked and the following is substituted therefor "4. Deposits may be of any amount not less than £1."

3. Rule 5. Paragraph (b) is revoked.

4. Rule 6. For "one of the parents" substitute "either or both of the parents".

5. Rule 12 is revoked.

6. Rule 13(1). Omit "occupation". 7. Rule 13 (3) is revoked.

8. Rule 14(1). For "at the foot of" substitute "in".

9. Rule 16 (1A) is revoked and the following is substituted therefor
"(16) (1A): Every depositor making a deposit shall make out a deposit paying-in form."

10. Rule 16 (2). For "by the officer receiving the same in the depositor's book" substitute "in the depositor's book by an officer of the Savings Bank".

11. Rule 17(1). For the main part of the sub-rule substitute
"17 (1) Subject to these rules, any depositor wishing to withdraw the whole or part of the sum standing to his credit shall make an application on the proper form;"

12. Rule 17(4) is revoked and the following is substituted therefor
"(4) Payment of withdrawals may be made either in person to the depositor at a Savings Bank or by correspondence.

(i) Payments to depositors in person shall be made either in cash or by cheque and the paying officer shall make a receipt on the withdrawal form for the sum specified from the person therein named or any person authorized by him (as provided by these rules) to receive the said amount and such receipt shall be a good discharge to the Director for the sum specified in the form.

(ii) Payments by correspondence, shall be made by crossed cheque and a confirmation that the cheque has been cleared shall be a good discharge to the Director for the sum specified in the form".

13. Rule 17(5) is revoked and the following is substituted therefor

"(5) The amount of every withdrawal shall be entered in the depositor's book by an officer of the Savings Bank and such officer shall affix his initials and the dated stamp of his office opposite each entry."

14. Rule 17(5A) and 17(6) are revoked.

15. Rule 19(1). For "shall be made by" substitute "may be made by any or".

16. Rule 21(1). Insert at the end

"(g) any person authorized by the Director".

17. Rule 21(2) is revoked.

18. Rule 36(4). At the end insert "or in joint accounts operating under one signature under rule 19(1)".

19. Rule 39(1). Omit all the words commencing with "although the total" to the end of the sub-rule.

Dated this 16th day of December, 1988.

By Command,
W. E. QUANTRILL,
Deputy Governor.