

**THIRD SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3524 of 30th March, 2006

B. 11/06

BILL

FOR

AN ORDINANCE to amend the Insurance Companies Ordinance.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Ordinance may be cited as the Insurance Companies (Amendment) Ordinance 2006 and comes into operation on the day of publication.

Amendment to the Insurance Companies Ordinance.

2. The Insurance Companies Ordinance is amended by substituting the following for section 118(2)(c)–

“ (c) provide for the Commissioner to determine–

- (i) the manner in which accounts and balance sheets are to be audited;
 - (ii) the persons by whom accounts and balance sheets, abstracts, statements, reports and any other documents are to be signed;
 - (iii) the contents of any advertisements or invitations published by insurers or connected persons, and linked contracts.”.
-

EXPLANATORY MEMORANDUM

This Ordinance provides for the Commissioner of Insurance to be given power to lay down the form and content of accounts and balance sheets of insurance companies.

**Printed by the Gibraltar Chronicle Limited
Printing Office, 2, Library Gardens,
Government Printers for Gibraltar,
Copies may be purchased at 6, Convent Place, Price £0.30p.**