SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3634 of 20 December, 2007

LEGAL NOTICE NO. 146 OF 2007.

INSURANCE COMPANIES ACT

INSURANCE COMPANIES (LICENCE FEES)(AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred on him by section 118 of the Insurance Companies Act and all other enabling powers, the Minister with responsibility for financial services has made the following regulations.

Title.

1. These Regulations may be cited as the Insurance Companies (Licence Fees) (Amendment) Regulations 2007.

Amendment of the Schedule.

2. Paragraph 1 of the Schedule to the Insurance Companies (Licence Fees) Regulations is amended by substituting the table of annual fees by–

"General business (insurers and reinsurers)	15,000
General business (captive insurers and reinsurers)	3,000
Long term business (insurers and reinsurers)	20,000
Long term business (captive insurers and reinsurers)	7,000
Protected cell companies	3,000 plus 1,000
	per cell"

Dated this 20th day of December, 2007.

P R CARUANA,

Minister with responsibility for financial services.