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Version: 16 Dec 1988

Rate of Interest Order 1988

Revoked by LN.1999/028

LN.1988/148

In exercise of the powers under section 9 of the Savings Bank Act, the Governor has made the following order.

Title and commencement.

1, This order may be cited as the Rate of Interest Order 1988, and shall come into operation on the 19th December 1988.

Rate of Interest.

2: The rate of interest payable on deposits in ordinary accounts in the Government Savings Bank shall be 5 per cent per annum.

Revocation.

3. The Rate of Interest order made on 1st November 1976 is revoked.

Dated this 16th day of December, 1988.

By Command,

W. E. QUANTRILL,

Deputy Governor.