In exercise of the powers conferred on him by section 8 of the Financial Services (Temporary Business Continuity) Act 2007 and all enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These regulations may be cited as the Financial Services (Temporary Business Continuity) (Fees) Regulations 2007 and come into operation on the day the Minister appoints by notice in the Gazette.

Fees.

2.(1) The fee payable for the issue of an initial exemption order under section 5 of the Act shall be £2,000.

(2) The fee payable for the issue of a further exemption order under section 6(2) of the Act shall be £500.