Regulations made under s. 27A and remain in force by virtue of s. 34 of the Interpretation and General Clauses Act.

ARRANGEMENT OF REGULATIONS.

Regulation
1. Title.
3. Obligation to participate in the United Kingdom Financial Services Compensation Scheme.
Title.

1. These regulations may be cited as the Financial Services (Conduct of Business in the United Kingdom) Regulations 2006.

Notice to appear in agreements and advertisements.

2. An authorised Gibraltar investment firm that provides investment services (listed in Schedule 1) in the United Kingdom shall—

   (a) in all their written and visual client agreements and advertisements (for the United Kingdom) include the following words, prominently located,—

   “[Name of Company] is authorised to conduct investment services business, and regulated, by the Gibraltar Financial Services Commission. [Name of Company] is covered by the Gibraltar Investor Compensation Scheme which meets EU requirements.

   In relation to investment business, the maximum level of compensation is the lesser of the value of 90% of eligible investments or the sterling equivalent of 20,000 euros. Further information about compensation arrangements is available from the Gibraltar Investor Compensation Scheme.

   This level is lower than that available under the United Kingdom Compensation Scheme, which exceeds EU requirements, and the details of which are available from the United Kingdom Financial Services Compensation Scheme.”.

Obligation to participate in the United Kingdom Financial Services Compensation Scheme.

3. Any United Kingdom branch of a Gibraltar licensed institution providing investment services (listed in Schedule 1) in the United Kingdom shall, in relation to those investment services, participate in the United Kingdom Financial Services Compensation Scheme by “topping up” into that scheme through the contribution of levies towards it in order to provide, to the clients of that branch in the United Kingdom, compensation at the level required under that scheme by a combination of the benefits provided to investors by that scheme and the Gibraltar Investor Compensation Scheme in aggregate.