EXCHANGE CONTROL (GENERAL EXEMPTION) (AMENDMENT) ORDER

(LN. 1990/102)

6.8.1990

Amending enactments | Relevant current provisions | Commencement date
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LN. 1991/064 |  | 18.4.1991
Title.

1. This Order may be cited as the Exchange Control (General Exemption) (Amendment) Order, 1990.

Amendment of Legal Notice 112 of 1979.

2. The Exchange Control (General Exemption) Order is amended by reason of and to the extent necessary to give effect to the following directions—

(a) These directions may be cited as the Control of Gold Securities, Payments and Credits (Iraq) Directions 1990 and shall have immediate effect;

(b) Except with the permission in writing granted by the Financial and Development Secretary, no order given by or on behalf of the Government or any citizen of or any person resident in Iraq at the time of coming into force of these directions, or at any later time while these directions are in force, shall be carried out in so far as the order—

(i) requires the person to whom the order is given to make any payment or to part with any gold or securities; or

(ii) requires any change to be made in the persons to whose credit any sum is to stand or to whose order any gold or securities to be held.