

Subsidiary Legislation made under s. 52.

**EXPERIENCED INVESTOR FUNDS (FEES)
REGULATIONS 2010****(LN. 2010/060)***Commencement* **1.4.2010**

Amending enactments	Relevant current provisions	Commencement date
None		

EU Legislation/International Agreements involved:

In exercise of the powers conferred on him by section 52 of the Financial Services (Collective Investment Schemes) Act 2005, and of all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Experienced Investor Funds (Fees) Regulations 2010 and come into operation on 1 April 2010.

Fees payable to the Financial Services Commission.

2. All fees prescribed by these Regulations shall be payable to the Financial Services Commission.

Initial Fee.

3. For the purpose of regulation 4(2)(a) of the Financial Services (Experienced Investor Funds) Regulations 2005 the prescribed fee shall be £2,500.

Annual Fee.

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4. An annual fee of £500 shall be paid within 28 days from 1 April in any financial year.

Experienced Investor Fund Director.

5.(1) An application to obtain a licence as an Experienced Investor Fund Director which is a class VIII licence under the Financial Services (Licensing) Regulations shall submit an application in the prescribed format accompanied by a fee of £250.

(2) For each Experienced Investor Fund to which a licensed Experienced Investor Fund Director is appointed an annual fee of £100 shall be paid in within 28 days from 1 April in any financial year.

Revocation.

7. The Experienced Investor Funds (Fees) Regulations 2006 are revoked.